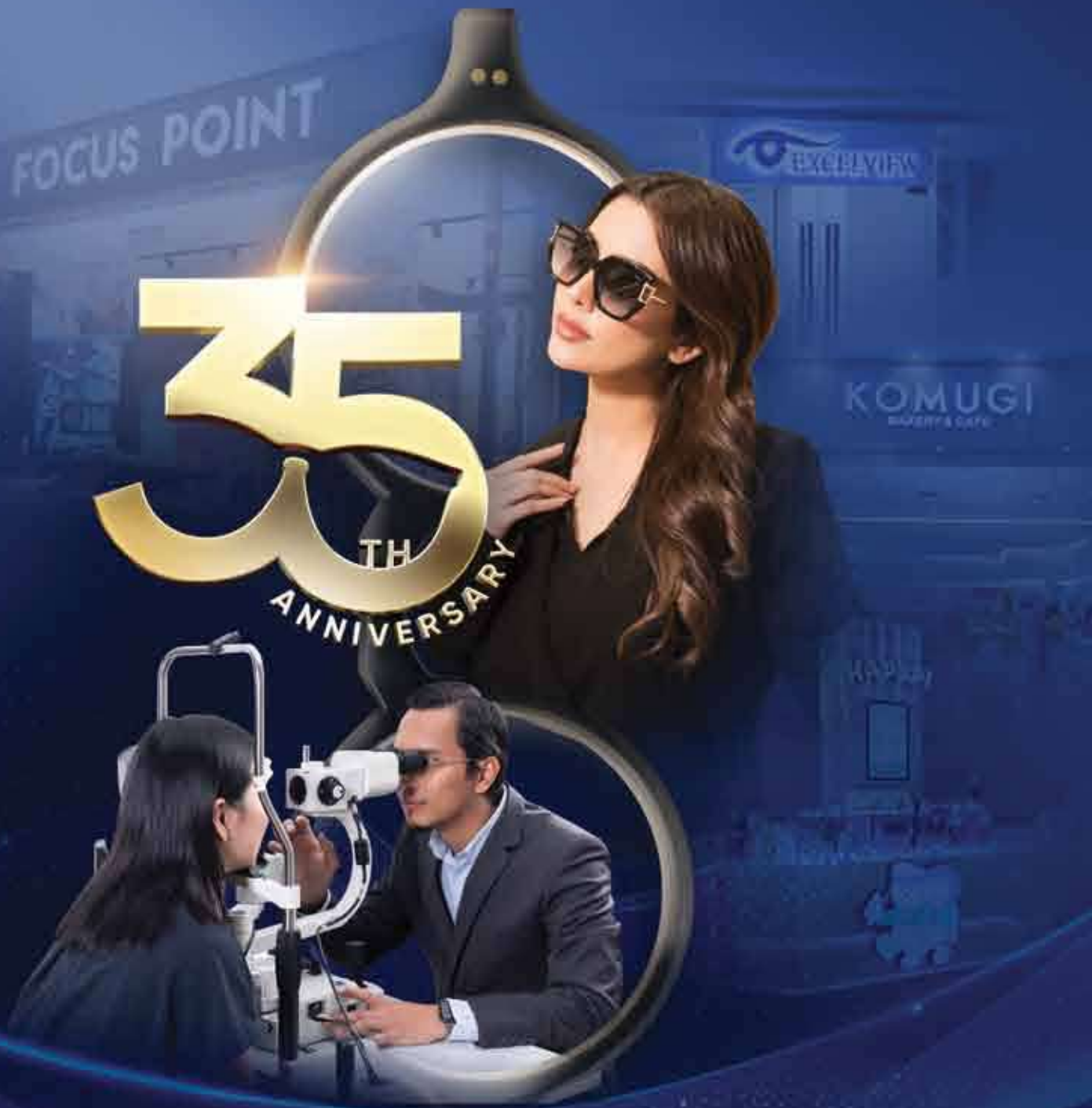


FOCUS POINT



MAKING *vision*
OUR MISSION

ANNUAL REPORT 2024

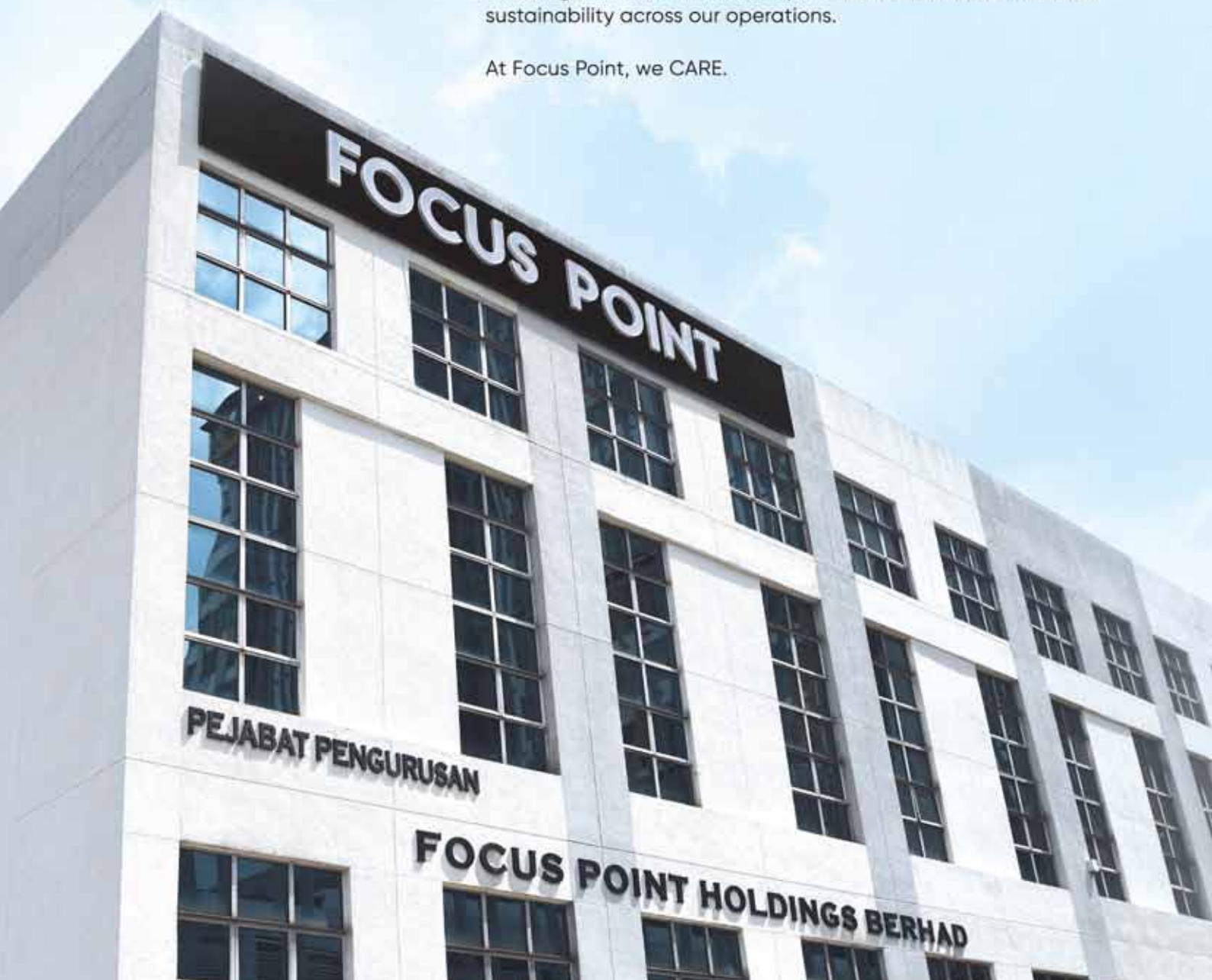
PIONEERING A SUSTAINABLE FUTURE

With a legacy built on vision, shaped by innovation, driven by care, and a future inspired by sustainable possibilities, we remain committed to advancing eye care; enriching lives whilst we embrace each new horizon.

FSC®-CERTIFIED SUSTAINABLE PRINTING

This Annual Report is printed on FSC® (Forest Stewardship Council®) certified paper, sourced from responsibly managed forests that meet strict environmental, social, and economic standards. This reflects our commitment to ethical sourcing and reducing our environmental impact as we continue to embed sustainability across our operations.

At Focus Point, we CARE.



FOCUS POINT

CORPORATE OFFICE

Unit 1, 3, 5 & 7, Jalan PJU 1/37, Dataran Prima,
47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

Tel : 03-7880 5520

Fax : 03-7880 5530

CENTRAL

AEON Alpha Angle	03-4142 0478
AEON Bukit Raja	03-3341 4006
AEON Cheras Selatan	03-9075 3975
AEON Maluri	03-9202 1884
AEON Metro Prima Kepong	03-6259 0235
AEON Rawang	03-6092 0843
AEON Shah Alam	03-5523 8941
Alamanda Putrajaya	03-8889 3093
Ampang Point	03-4252 0758
Axis Atrium	03-4820 7117
Bukit Tinggi	03-3311 7306
Central I-City	03-5523 4589
EkoCheras Mall	03-9133 7797
Giant Kajang	03-8211 1717
Giant Klang	03-3323 5195
Giant Putra Heights	03-5191 5197
Giant Seri Kembangan	018-788 9908
Gombak	03-4021 1341
Hartamas Shopping Centre	03-6206 5799
IOI Mall Puchong	03-8075 7556
Kajang	03-8736 0220
Kelana Jaya	03-7804 3013
KL East Mall	03-4162 5879
Leisure Mall	012-703 9780
Lotus's Ampang	03-9285 7767
Lotus's Extra Cheras	011-1133 0566
Lotus's Kepong	016-232 4012
Lotus's Kuala Selangor	03-3289 6418
Lotus's Rawang	03-6091 4809
Lotus's Shah Alam	03-5512 1686
Mid Valley Megamall	03-2287 3790
Mitsui Lalaport BBCC	03-9772 4652
Mitsui Outlet Park KLIA	03-8660 7927
MyTown Shopping Centre	03-2710 4980
Nu Sentral	03-2272 2073
One Utama	03-7732 4128
Paradigm Mall	03-7887 1078
PJ Old Town	03-7781 5341
Plaza Shah Alam	03-5510 0026
Selayang Mall	03-6136 9566
Seksyen 14 PJ	03-7960 2726
Setapak Central	03-4131 8977
Setia City Mall	03-3345 6510
Setia City Mall UG	03-3358 2493
Sri Gombak	03-6186 7721
SS2	03-7865 6813
Subang Parade	03-5622 1458
Sungai Buloh	03-6141 0976
Sunway Pyramid	03-7494 0480
Sunway Pyramid GF	03-5611 0301
Sunway Putra Mall	03-4040 0759
Sunway Giza	03-6143 4472
Sunway Velocity	03-2725 9263
Taman Putra	03-4821 6158
The Curve	03-7727 9852
The Mines	03-8941 6158
USJ Taipan	03-5637 1536

SOUTHERN REGION

AEON Melaka	06-292 1107
AEON Bukit Indah	07-236 5681
AEON Kulai	07-660 6308
AEON Permas Jaya	07-380 5790
AEON Taman Universiti	07-520 1676
AEON Ayer Keroh	06-232 8634
Batu Pahat Taman Flora	07-438 5520
Batu Pahat Mall	07-435 2306
Batu Pahat Jalan Soga 21	07-431 3659
City Square	07-226 0130
Giant JB	07-358 3318
Giant Nilai 9 Avenue	06-794 0996
Giant Senawang	06-679 7696
Giant Tampoi	07-236 9588
Holiday Plaza LG83	07-333 0257
Holiday Plaza LG25	07-333 2018
Kluang	07-776 0303
Kluang Perdana	07-721 0685
Kota Tinggi	07-882 4967
Lotus's Masai	07-388 6231
Lotus's Desa Tebrau	07-364 3426
Lotus's Putra Nilai	06-799 8081
Lotus's Senawang	06-677 6672
Lotus's Seremban 2	06-633 3212
Masai	07-251 8778
Mahkota Parade	06-509 0294
Mydin Seremban 2	06-601 7910
Paradigm Mall JB	07-244 4263
Plaza Kota Tinggi	07-883 9689
Segamat	07-931 3408
Sutera Mall	07-562 3685
Terminal One	06-763 9193
Ulu Tiram	07-861 8363
Wetex Parade, Muar	06-951 4379

NORTHERN REGION

AEON Bukit Mertajam	04-548 5797
AEON Bukit Mertajam GF	04-548 9408
AEON Kinta City	05-546 3566
AEON Klebang	05-291 4257
AEON Seri Manjung	05-687 0046
AEON Station 18, Ipoh	05-321 7225
AEON Taiping	05-804 8036
Alor Setar Mall	04-771 2150
Aman Central	04-733 5520
Bukit Jambul	04-642 5155
Central Square	04-422 1813
Gurney Plaza	04-228 0816
Gurney Paragon	04-226 1850
Ipoh Parade	05-243 5717
Lotus's Penang	04-659 5070
Lotus's Sungai Petani Mutiara	04-425 9858
Lotus's Sungai Petani Utara	04-425 8858
Lotus's Station 18, Ipoh	05-322 3509
Lotus's Extra Prai	04-383 0620
Queensbay Mall	04-641 1975
Taiping Mall	05-804 8129

EASTERN REGION

AEON Kota Bharu	09-744 0988
East Coast Mall	09-517 3136
Giant Kuala Terengganu	09-622 6967
Genting Premium Outlets	03-6436 8171
KTCC Mall	09-628 5270
KB Mall 1	09-747 7993
KB Mall 2	09-743 2636
Lotus's Kota Bharu	09-741 6520
Mayang Mall	09-622 1871
Mesra Mall	09-867 8608
Mydin Tunjong	09-744 1828
Sky Avenue Genting	03-6101 2039

EAST MALAYSIA

AEON Kuching Central	082-237 108
1 Borneo	088-447 581
Imago KK	088-274 800
Kompleks Karamunsing	088-255 045
Suria Sabah 1F	088-210 772
Vivacity Megamall	082-263 818
Vivacity Megamall 2	082-263 828

BRUNEI

Aman Hill Brunei	+673 2331013
Freshco Mall	+673 222 0099
Kuala Belait	+673 333 2299
KB Sentral	+673 334 3038
One City	+673 233 9920
Times Square Brunei	+673 2342 903
The Mall, Gadong	+673 242 8777

FOCUS POINT CONCEPT STORE

CENTRAL REGION

AEON Bukit Tinggi	03-3319 8627
AEON Taman Equine	03-8949 9479
Dpulze Cyberjaya	03-8322 5376
IOI City Mall	03-8959 2719
IPC Shopping Centre	03-7731 1358
Melawati Mall	03-4162 1445
Pavilion Bukit Jalil	03-8080 0796
Wangsa Walk	03-4142 7063

SOUTHERN REGION

AEON Bandar Dato'Onn	07-361 6713
AEON Seremban 2	06-601 5018
AEON Tebrau City	07-364 3145
Johor Premium Outlets	07-598 3243
The Mall, Mid Valley Southkey	07-336 5068

EAST MALAYSIA

Suria Sabah	088-487 787
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FOCUS POINT

SIGNATURE

CENTRAL REGION

AEON Shah Alam	03-5524 5695
Empire Subang	03-5632 4171
Mid Valley Megamall	03-2282 0878
Pavilion Damansara Height	03-2011 4066
Pavilion KL	03-2141 4866
Suria KLCC	03-2166 8318
The Exchange TRX	03-4820 9636
IOI City Mall	03-8959 9346

NORTHERN REGION

Sunway Carnival	04-398 5520
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FOCUS POINT OUTLET

NORTHERN REGION

Design Village Penang	04-589 9014
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FOCUS POINT *Lifestyle*

SOUTHERN REGION

AEON Nilai	06-794 7114
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FOCUS POINT SIGHTSAVERS

CENTRAL REGION

Puchong Utama	011-2821 1811
Sendayan	06-775 8080
Subang Bestari	03-7859 8726
Sri Rampai	03-4131 9993

SOUTHERN REGION

Castle Walk, Muar	06-954 1525
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CENTRAL REGION

One Utama	03-7724 1395
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NORTHERN REGION

Gurney Plaza	04-229 6482
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SOUTHERN REGION

Holiday Plaza LG28	07-335 4121
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OPTOMETRIS
ANGGUN
CENTRAL REGION

AEON Rawang	03-6092 4757
IOI City Mall	03-8959 3587
Melawati Mall	03-4162 6094
Mid Valley Megamall	03-2201 1691

SOUTHERN REGION

AEON Tebrau City	07-364 1586
The Mall, Mid Valley Southkey	07-336 5771

EASTERN REGION

East Coast Mall	09-513 4736
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eyefont

CENTRAL REGION

Suria KLCC	03-2181 2397
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i-Focus

CENTRAL REGION

Mid Valley Megamall	03-2202 0944
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whoosh
eyewear

CENTRAL REGION

Central I-City	03-5523 5461
KLCC	03-2181 6386
Mid Valley Megamall	03-2287 5520
Nu Sentral	03-2260 1306
Setia City Mall	03-3341 1625
Sunway Pyramid	03-5621 0308
The Curve	03-7710 0426

SOUTHERN REGION

AEON Bukit Indah	07-236 9857
City Square	07-278 7045
Mydin Seremban 2	06-601 1138
The Mall, Mid Valley Southkey	07-336 2367

NORTHERN REGION

Aman Central	04-730 0459
Gurney Plaza	04-285 9291
Queensbay Mall	04-641 0631
AEON Station 18	05-322 0115

EAST MALAYSIA

Imago KK	088-274 248
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BRUNEI

Aman Hill	+673-233 4886
Freshco Brunei	+673-222 0099
One City Brunei	+673-233 9921
Times Square	+673-234 1135
Tutong	+673-422 0024

KOMUGI
こむぎ

MALAYSIA

AEON Nilai	06-7953 202
AEON Shah Alam	03-5524 1614
Bandar Mahkota Cheras	03-9011 6017
DPULZE Shopping Centre	03-7972 5013
KL East Mall	03-4162 4733
Kuchai Lama	03-7972 5013
Mid Valley Megamall	03-2201 2846
Main Place	03-8021 6093
Melawati Mall	03-4162 2726
1-Utama	03-7733 1622
Pavilion KL	03-2110 5022
Paradigm Mall PJ	03-7886 5611
Quayside Mall	03-6736 5499
Sunway Pyramid	03-5612 7739
SS2	03-7865 2688
Wisma Conlay	03-8604 0871

KUMORI
くもり

PHILIPPINES

Ayala Malls Manila Bay	+63 916 690 7039
Festival Mall Alabang	+63 927 494 8716
Gateway Mall	+63 966 524 6908
Greenhills Mall	+63 939 906 8683
Landmark Makati, Makati City	+63 917 656 9433
Lucky Chinatown Mall	+63 954 425 8914
Robinsons Galleria	+63 917 178 3199
Robinsons Malolos	+63 962 396 3859
Robinsons Place Manila	+63 977 859 8803
SM City Baguio	+63 927 926 4880
SM City Clark Mall	+63 917 631 8430
SM City Fairview Mall	+63 995 955 8777
SM City Grand Central	+63 917 116 9637
SM City Marilao	+63 966 915 0399
SM City North EDSA, Quezon City	+63 977 837 3798
SM City North EDSA Kiosk	+63 977 824 1589
SM City Rosales Mall	+63 921 570 8721
SM Makati Mall	+63 917 656 9430
SM Mall of Asia	+63 949 593 0203
SM Southmall	+63 967 386 3628
UP Town Center, Quezon City	+63 917 671 8963

HAP&P
HAPPY TOGETHER

CENTRAL REGION

Mid Valley Megamall	03-2201 8142
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OUTLET CONCEPT



FOCUS POINT

A professional eye care centre that caters for customers at all age groups.



FOCUS POINT SIGNATURE

Provides only the finest selection of products and brands.



FOCUS POINT CONCEPT STORE

Created with the aim of becoming a one-stop solution for all customers by combining all key concepts of various Focus Point outlets & brands. It allows customers to get all the eyewear needs sort out in just one location conveniently and quickly.



FOCUS POINT *Lifestyle*

A new retail concept that houses Focus Point and homegrown KOMUGI bakery café under one roof.



FOCUS POINT SIGHTSAVERS

Focus Point SightSavers provides the best possible vision care and eyewear services at affordable prices.



FOCUS POINT OUTLET

For all bargain hunters, this is a store you should not miss! This store is always on sale for all products at up to 70%.

OUTLET CONCEPT (CONT'D)



eyefont

A store that houses all major Luxottica brands under one roof.



Opulence® eyewear boutique

An exclusive optical centre for luxurious eyewear brands.



i-Focus

A store that provides comprehensive eye screening including screenings for eye related diseases such as hypertensive retinopathy and diabetic retinopathy that affects vision quality.



whoosh eyewear

Fast. Fresh. Forward. With a wide range of design in 3 distinctive styles, 4 fixed and affordable prices and a great team of professional opticians, a style revolution is coming your way faster than you can think.



OPTOMETRIS ANGGUN

A one-stop destination for classy eyewear blended with elegance. It was built under the concept of immersion into Malay aesthetic art culture with a touch of simplicity. A comprehensive eye screening service offering with the latest technological equipment is also available in-store.

OUTLET CONCEPT (CONT'D)



IT'S JAPAN
BAKED DAILY
手作りの菓子工房

Komugi is a stapler for those who appreciate quality bakery and pastry products with a Japanese soul.

Komugi offers more than 100 variety of deliciously authentic Japanese products that emphasises natural, simple, fresh daily, handmade and premium. Komugi Japanese products are led by team of experienced and passionate chef behind the scene bake everything daily to ensure our valued customers get only the freshest products. Komugi has been expanding locally in KL and internationally in Philippines and Komugi also introduced

the first Japanese Bakery mobile app, namely Komugi Malaysia, in 2017. Komugi Central Kitchen has also been halal certified in Jan 2018 and all its outlets have also obtained their Halal certification in August 2018 from there on Komugi expanded beyond retail business by starting the supply of pastries business to large corporate customers. Komugi not only aspires to make all customers smile on the first bite but also satisfy with the Japanese culture customer service.



Where every spoonful is a smile

At HAP&PI Frozen Yogurt, we believe that life's sweetest moments are meant to be celebrated with a smile. Our brand is more than just a name; it's a joyful duo "Hap" and "Pi", that embodies the essence of happiness and playfulness.



OUTLET CONCEPT (CONT'D)



PREMIER LASIK & CATARACT EYE CENTRE

Mid Valley Megamall

03-2280 0087



EXCELVIEW LASER EYE CENTRE SDN. BHD.

The Group started ExcelView Laser Eye Centre Sdn. Bhd. in Mid Valley Megamall in year 2000 to provide private ophthalmology and optometric treatment services. Our core specialties are ZEISS SMILE treatment, Femto LASIK treatment, ICL surgery and CATARACT removal surgery with intraocular lens implantation. ExcelView has treated over 15,000 cases since it's humble inception. We have renewed the sights of patients from all walks of life, from near and far, such as USA, UK, Europe, China, Middle East, Japan, Singapore and Indonesia.



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CORPORATE PROFILE

It all started with the opening of the very first Focus Point outlet in Muar, Johor, back in 1989. At the time, it was simply called Focus Vision Care Centre, and the store was nothing more than a small counter in a shopping centre.

From those humble beginnings, we have grown from a small-town optical store to a company that not only leads the eyewear retail industry in the country, but one that is set to make its mark on the region.

Certainly, it has been quite a journey. Following the establishment of Focus Point Vision Care Group Sdn. Bhd. in 1993, a head office was set up in Johor Bahru to provide management and operational support to the growing number of retail branches. But more opportunities beckoned, and we eventually expanded to the nation's capital and set up home in Petaling Jaya in 2000.

As business continued to thrive, our management arrived at a turning point. The decision to formulate a franchise programme was sparked by the belief that people are the most important asset, plus a desire to create opportunities for rising young entrepreneurs.

In 2012, we ventured to Food and Beverages business and started our first Japanese concept bakery store – “Komugi” in Kuala Lumpur. In 2019, we have expanded beyond the bakery retail business to include supply of pastry products to large corporate customers supported by our Halal certified central kitchen in Kota Damansara and expansion of our licenced Komugi outlets in oversea markets.

Listed in Bursa Malaysia's Ace Market in 2010, we successfully transferred our listing to the Main Market in 2023. We are now the largest optical retail chain in Malaysia with a growing Food and Beverages business in the market.

VISION

To become a leading brand name in Asia through:

- our focused approach in vision care and;
- delivering of high quality breads and pastries

MISSION

To provide consumers with the best vision care, eyewear services and high quality bakery and pastry products as well as to uphold the highest standards in reliability, quality and professionalism

OUR CORE VALUES



OUR BEGINNING ► 1989-1999

Muar, Johor



1989

The first Focus Point outlet opened in Muar, Johor.

Carrefour, Johor Bahru



Batu Pahat, Johor



1994-1996

Opened more than 10 outlets and formed the first management team, setting up an office in Batu Pahat.



Holiday Plaza, Johor Bahru

Endah Parade,
Sri Petaling



1997

Expanded to Klang Valley with the opening of more than 10 new outlets.

Giant Klang



1999

- Launched "Optical City" in Mid Valley, recognised as Asia's Biggest One-Stop Optical Center in the Malaysia Book of Records.
- Established "ExcelView" to provide LASIK & Cataract services.



OUR DEVELOPMENT ► 2000-2009



2000

- Headquarters moved from Johor to Klang Valley.
- Launched the Mobile Optical Service (MOS), a 16-foot vehicle equipped with optical equipment.

Mobile Optical Service (MOS)



Kamdar
Klang



2002

- Established and launched the Franchise Program.
- First Focus Point franchise outlet opened in Kamdar Klang.

2004

Developed outlet concepts including "Opulence".



2007

Established the Focus Point Caring Hearts Charity Foundation with the motto "Together, We Make a Difference".



2009

- Rebranded "Opulence" as a premium luxury outlet.
- Launched the first Carl Zeiss concept store, named "Eyefont".
- Developed "Eye Glamour" magazine.

OUR EXPANSION ► 2010-2019

2010

Focus Point became the first optical chain listed on the ACE Market.



2011

Business Expansion to Brunei through Franchise Program.



2012

Ventured into Food & Beverage business segment with the brand "Komugi".



2013

Developed the outlet concept named "Focus Point Signature".



2014

- Introduced Business Opportunity Sharing Scheme (BOSS Scheme).
- Recognised by the Malaysia Book of Records as the Largest Optical Retail Chain in Malaysia.



2015

- Developed the outlet concept named "Whoosh Eyewear".
- Expanded "Komugi" to the Philippines "Kumori" through Franchise Program.



2016-2017

Developed the outlet concepts "Focus Point Concept Store" and "Focus Point Outlet".



2018

Established the Focus Point Online Store pioneering eCommerce in Malaysia's optical market.



2019

Developed the outlet concept named "Focus Point Lifestyle" combining cafe & optical retail.



INNOVATING THROUGH AI AND TECHNOLOGY ►

2020-2024

2020

Adapted innovative webstore enhancement by introducing Virtual Try-On feature on its webstore.



FOCUS POINT

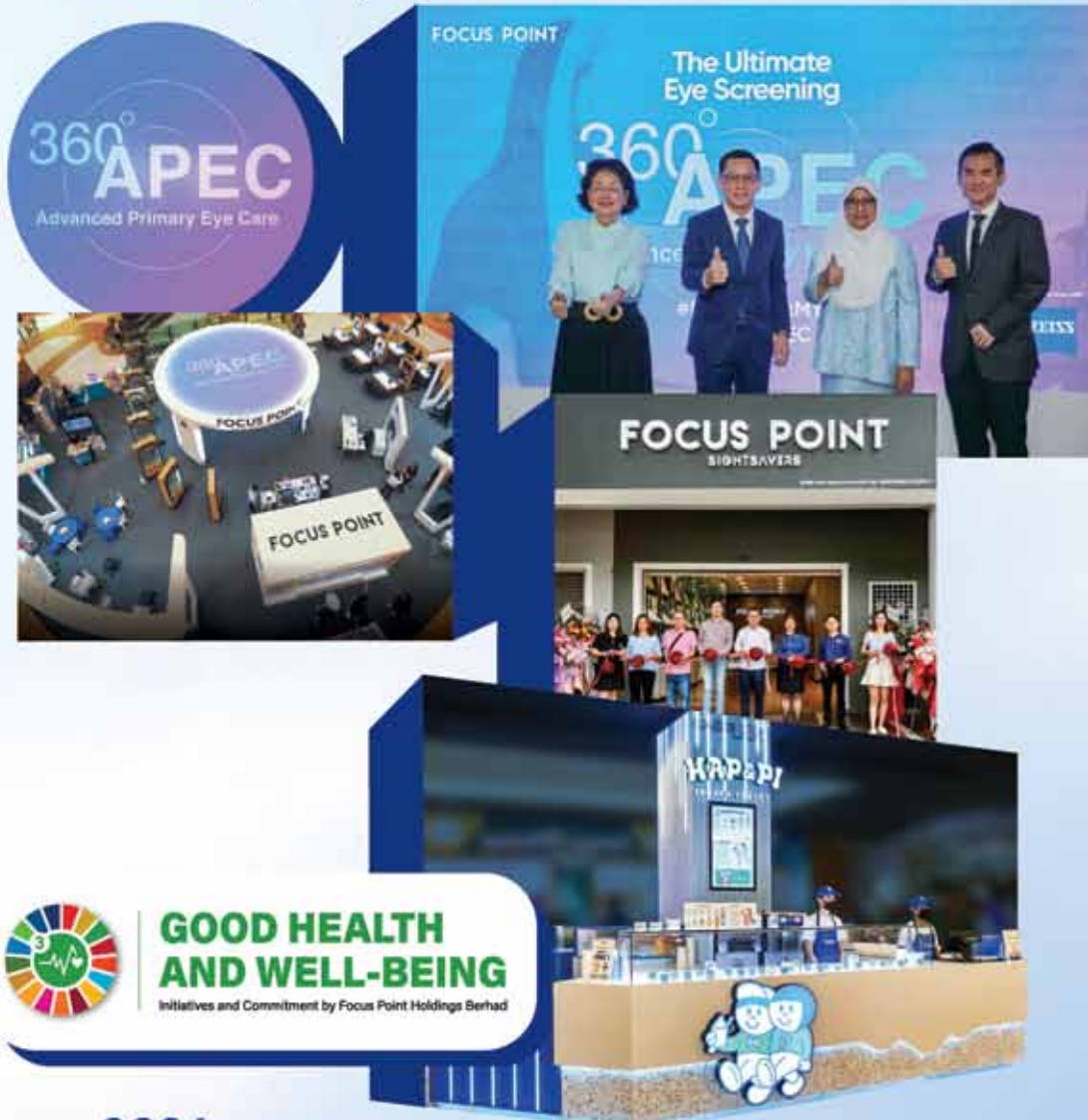
OPTICAL PROTECTION
Plan

2022

- Developed the outlet concept named "Optometris Anggun".
- Introduced an Interest-Free Study Loan for undergraduates pursuing a Bachelor of Optometry.
- Launched Malaysia's first Optical Protection Plan.

2023

- Focus Point officially transferred to the Main Market of Bursa Malaysia.
- Introduced 360° Advanced Primary Eye Care.
- Developed the outlet concept named "Focus Point SightSavers".
- Introduced scholarships for undergraduates pursuing a Bachelor of Optometry.



2024

- Expanded the Food & Beverage business segment with the brand "HAP&PI Frozen Yogurt".
- Launched a robust Sustainability Framework with four pillars: Marketplace, Workplace, Environment, and Community.
- Aligned business with SDG 3: Good Health and Well-being, advancing eye health and overall wellness.

CORPORATE INFORMATION

BOARD OF DIRECTORS

**Dato' Sri Suriani binti
Dato' Ahmad**

(Non-Independent
Non-Executive Chairman)

Dato' Liaw Choon Liang

(President/Chief Executive Officer)

Datin Goh Poi Eong

(Executive Director)

**Datin Sim
Swee Yoke**

(Senior Independent
Non-Executive Director)

**Dr. Haliza binti
Abdul Mutalib**

(Independent
Non-Executive Director)

**Lee
Tuan Meng**

(Independent
Non-Executive Director)

**Ismail bin
Abd Halim**

(Non-Independent
Non-Executive Director)

AUDIT COMMITTEE

Lee Tuan Meng
(Chairman)

Datin Sim Swee Yoke
(Member)

Dr. Haliza binti Abdul Mutalib
(Member)

REMUNERATION COMMITTEE

Datin Sim Swee Yoke
(Chairperson)

Dr. Haliza binti Abdul Mutalib
(Member)

Lee Tuan Meng
(Member)

NOMINATION COMMITTEE

**Dr. Haliza binti
Abdul Mutalib**
(Chairperson)

Datin Sim Swee Yoke
(Member)

Lee Tuan Meng
(Member)

SUSTAINABILITY COMMITTEE

Datin Sim Swee Yoke
(Chairperson)

Dato' Liaw Choon Liang
(Member)

Dr. Haliza binti Abdul Mutalib
(Member)

Ismail bin Abd Halim
(Member)

SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

Datin Sim Swee Yoke
Unit 1, 3, 5 & 7, Jalan PJU 1/37, Dataran Prima
47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia
Email: 8nlssy@gmail.com

CORPORATE OFFICE

Unit 1, 3, 5 & 7, Jalan PJU 1/37, Dataran Prima
47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia
Tel No. : 03-7880 5520 Fax No. : 03-7880 5530

REGISTERED OFFICE

E-10-4, Megan Avenue 1, 189, Jalan Tun Razak
50400 Kuala Lumpur, W.P. Kuala Lumpur
Malaysia
Tel No. : 03-2181 0516 Fax No. : 03-2181 0516
Email : office@gapadvisory.my

STOCK EXCHANGE LISTING

Bursa Malaysia Securities Berhad
Main Market
Stock Code : 0157

COMPANY SECRETARIES

Chin Wai Yi (MAICSA 7069783)
SSM PC No. 202008004409
Chia Siew Li (MAICSA 7075719)
SSM PC No. 202208000715

SHARE REGISTRAR

Tricor Investor & Issuing House Services Sdn. Bhd.
[197101000970 (11324-H)]
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia
Tel No. : 03-2783 9299 Fax No. : 03-2783 9222
Email : is.enquiry@my.tricorglobal.com

AUDITORS

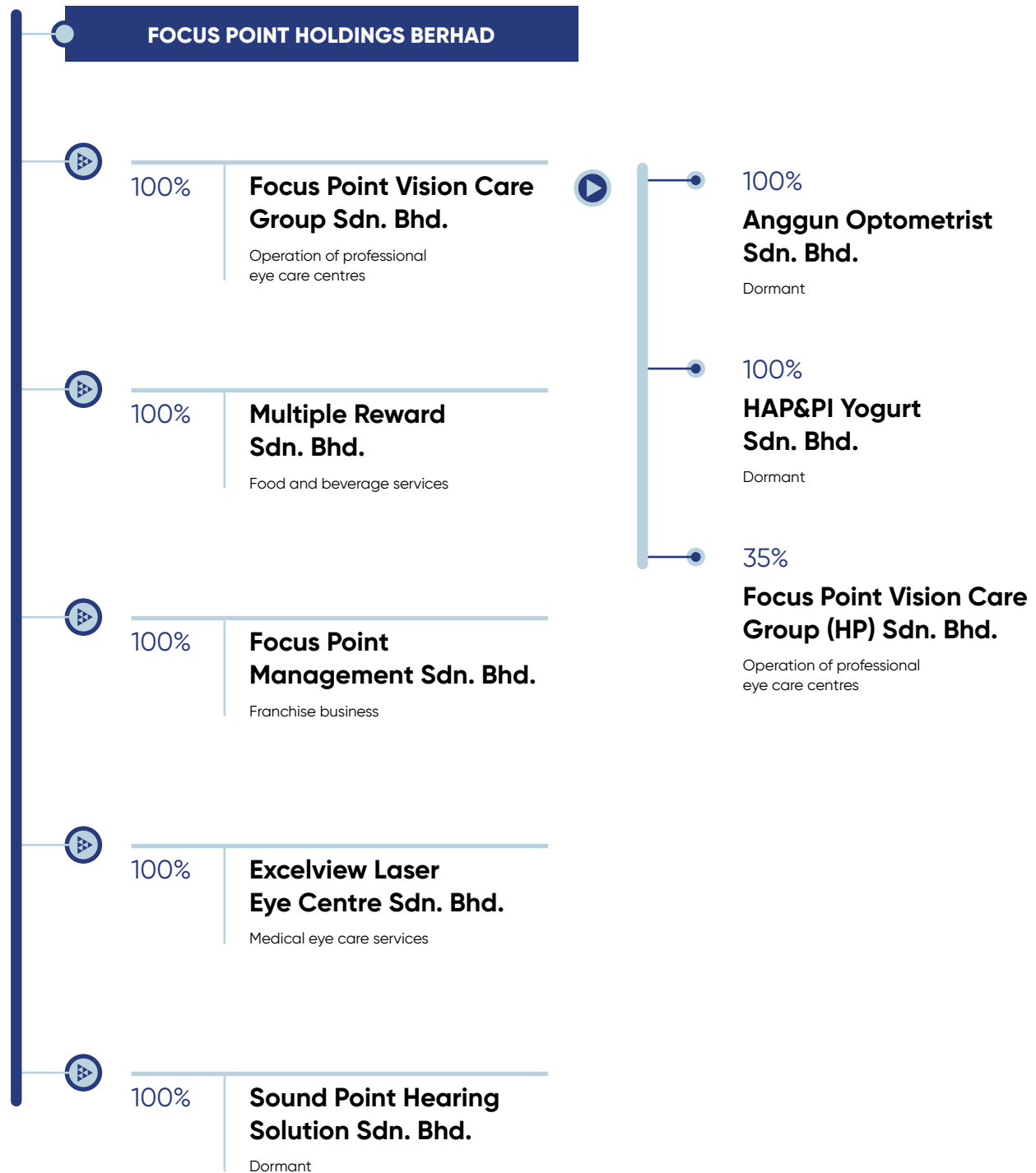
BDO PLT [201906000013 (LLP0018825-LCA & AF0206)]
Chartered Accountants
Level 8, BDO @ Menara Centara
360 Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur, Malaysia
Tel No. : 03-2616 2888 Fax No. : 03-2616 2970

COMPANY WEBSITE

www.focus-point.com.my

CORPORATE STRUCTURE

FOCUS POINT



BOARD OF DIRECTORS





Back row (from Left)

- 1) **Ismail bin Abd Halim**
Non-Independent Non-Executive Director
- 2) **Lee Tuan Meng**
Independent Non-Executive Director




Seated front (from Left)

- 1) **Datin Goh Poi Eong**
Executive Director
- 2) **Dato' Liaw Choon Liang**
President & Chief Executive Officer
- 3) **Dato' Sri Suriani binti Dato' Ahmad**
Non-Independent Non-Executive Chairman
- 4) **Datin Sim Swee Yoke**
Senior Independent Non-Executive Director
- 5) **Dr. Haliza binti Abdul Mutalib**
Independent Non-Executive Director

PROFILE OF DIRECTORS

DATO' SRI SURIANI BINTI DATO' AHMAD ("DATO' SRI SURIANI")

Non-Independent Non-Executive Chairman

	Gender Female
	Nationality Malaysian
	Aged 56

Dato' Sri Suriani is our Non-Independent Non-Executive Chairman and was appointed to our Board on 22 July 2022.

Dato' Sri Suriani obtained her Bachelor of Communication from Universiti Sains Malaysia ("USM") in 1993, and a Master's degree in Arts, Strategy and Diplomacy from Universiti Kebangsaan Malaysia ("UKM") in 2006. In addition to that, she holds a Diploma in Public Management ("DPA") from the National Institute of Public Administration ("INTAN"), which she received in 1996.

Dato' Sri Suriani is the current Secretary-General of the Ministry of Health, a position she assumed in September 2024. Dato' Sri Suriani has a solid track record of leadership, having held many prominent positions at various ministries and honing her expertise in diverse areas of governance, international trade, policy-making, negotiation and administration, among others.

Testament to her calibre and competence, Dato' Sri Suriani also held Secretary-General positions at the Ministry of Entrepreneur and Cooperatives Development from 2020-2024, Ministry of Communications and Multimedia Malaysia from 2019 – 2020 and the Ministry of Women, Family and Community Development in 2017. She was also the Deputy Secretary-General (Policy & Control) at the Ministry of Home Affairs in 2015 and Deputy Secretary General (Policy) at the Ministry of Defence in 2014.

Giving clarity and direction to organisations she helms would be one of her many strong points. This is evident in the role she undertook as Director of INTAN in 2018, and also as Director of the Policy & Multilateral Consultation Division and the Policy Coordination Division & Negotiation of Free Trade Agreements at the Ministry of International Trade and Industry ("MITI") in 2008. Dato' Sri Suriani's more than 10 years stint at MITI (1996 – 2008) in various senior positions has allowed her to build up a wide repertoire of related skills and experience.

Professional versatility is another laudable quality Dato' Sri Suriani possesses, as seen in some of the sectors she had ventured into earlier in her career. From 1993 – 1994, she was Editorial Executive at BERNAMA PR, and from 2009 to 2010, she was Manager of the Corporate Planning Division, Proton Holdings (under the Public Sector & Private Sector Cross Fertilisation Programme).




She is currently a board member of Institut Jantung Negara Sdn. Bhd., Protecthealth Malaysia, Protecthealth Corporation Sdn. Bhd. and Lembaga Kenaf dan Tembakau Negara, Kementerian Perlindungan dan Komuniti.

She attended four (4) out of six (6) Board of Directors' Meetings held during the year.

PROFILE OF DIRECTORS (CONT'D)

DATO' LIAW CHOON LIANG ("DATO' LIAW")

President & Chief Executive Officer

	Gender Male
	Nationality Malaysian
	Aged 57

Dato' Liaw is the President & Chief Executive Officer and was appointed to the Board on 30 December 2009. He is a registered optician with the Malaysian Optical Council. He brings with him invaluable industrial experience having accumulated over 30 years of experience in the professional eye care industry.

He has been instrumental in the growth and development of our Group and more importantly, has been the key driving force in the expansion of our chain of professional eye care centres.

As our Group's President & Chief Executive Officer, his overall management has contributed significantly to the success and growth of our Group. During the early years of our operations, he recognised the importance of brand building and development, ownership and management as the key components in differentiating our Group from our competitors. In addition, he was instrumental in building our "Focus Point" brand as the chain of professional eye care centres which has become the largest in Malaysia today. His expertise and contributions also extend to strategy planning and business development where his sound management skills have contributed to the continuing success and growth of our Group.

In 2002, he was awarded the Certificate of Merit for The Outstanding Young Malaysian Awards 2002 by the Junior Chamber, Malaysia. In 2009, he was a finalist for the Best Franchise Entrepreneur Award by the Malaysian Franchise Association.

Subsequently, at the Malaysian Retailers-Chain Association ("MRCA") – 8TV Entrepreneur Awards in 2009, Dato' Liaw was given an award in recognition of his outstanding entrepreneurship.

Dato' Liaw was elected as Deputy President of MRCA in 2012 to 2014 and subsequently as President of MRCA in 2014 to 2016. He is currently a Life Time Honorary President of MRCA and the Chairman of MRCA Branding Education Charity Foundation. Dato' Liaw was awarded Industry Advisory Council and CEO Faculty, Polytechnic Education Department for 2015 to 2017 by Politeknik Malaysia. He is currently the Deputy President of The Chinese Chamber of Commerce and Industry of Kuala Lumpur and Selangor ("KLSCCCI"), one of the Constituent Chambers of the Associated Chinese Chambers of Commerce and Industry of Malaysia ("ACCCIM"). In 2025, he was appointed as an Adjunct Professor at the Faculty of Business and Communication of INTI International University. He also holds several directorships in the companies within the Group.

Other than Focus Point Holdings Berhad, he does not hold any other directorships in other public companies and listed issuers in Malaysia.




He is the spouse of Datin Goh Poi Eong, an Executive Director, and also a major shareholder of the Company.

He attended all the six (6) Board of Directors' Meetings held during the year.

PROFILE OF DIRECTORS (CONT'D)

DATIN GOH POI EONG ("DATIN GOH")

Executive Director

	Gender Female
	Nationality Malaysian
	Aged 58

Datin Goh is the Executive Director and was appointed to the Board on 30 December 2009. She is a registered optician with the Malaysian Optical Council. She has accumulated more than 20 years of experience in the industry.

Her expertise and contribution extends to resource planning and management where her prudent management has contributed to the continuing business success and growth of our Group. She is currently actively involved in the planning and implementation of various corporate social responsibility efforts to further enhance the corporate image and awareness of our Group. She holds several directorships in the companies within the Group.

Other than Focus Point Holdings Berhad, she does not hold any other directorships in other public companies and listed issuers in Malaysia.




She is the spouse of Dato' Liaw Choon Liang, the President/Chief Executive Officer, and also a major shareholder of the Company.

She attended all the six (6) Board of Directors' Meetings held during the year.

PROFILE OF DIRECTORS (CONT'D)

DATIN SIM SWEE YOKE ("DATIN SIM")

Senior Independent Non-Executive Director

	Gender Female
	Nationality Malaysian
	Aged 64

Datin Sim is our Senior Independent Non-Executive Director. She was appointed to our Board on 3 August 2015. She is the Chairman of the Remuneration Committee and Sustainability Committee, as well as a member of the Audit Committee and Nomination Committee.

She holds a Bachelor Degree of Arts & Social Science from University Malaya, a Masters of Arts (Management & Organisational Analysis) from Warwick Business School of the United Kingdom, and is also a certified coach.

Datin Sim is a human resource practitioner and has close to 37 years of commercial experience in real estate/hospitality, management consulting and financial services (insurance and asset management) industries.

She started her career in marketing communications. Her working experiences were gained from both developed and emerging markets including start-ups in China, India and Vietnam. She has also worked regionally in Hong Kong, Tokyo, Indonesia, Maldives, Singapore and Philippines.

Her core expertise covers partnering with business leaders in setting-up new offices, information technology shops as well as sale and acquisition of businesses. She has extensive experience in human resource transformation, managing and delivering shared services practice, human resource & information technology outsourcing and change management.

Datin Sim is skillfull in organisational development, talent acquisition as well as building bench strength and human capital for organisations. She has been a key leader in the insurance sector and has introduced the best in class practices when the insurance sector was undergoing critical skills shortage in the last decade. She has also led cross-cultural teams, and is adept in providing human resource solutions for organisations experiencing change especially in the context of mergers and acquisitions.

Prior to the appointment, her last employment was with Great Eastern Life Assurance (M) Berhad as Senior Vice-President of Human Capital.

She has also served as the President of the Association of Insurance Employers ("AIE"), Vice President of the Malaysian Employers Federation ("MEF") and a Director of the Malaysian Employers Federation Academy ("MEFA").

In her spare time, Datin Sim contributes time as a mentor coach for up and coming women professionals.

In 2018, Datin Sim co-authored her first book titled, "Creating Winning Culture & Building Supertalent, The Anthrophilic Way, A Toolkit Based Book".




Other than Focus Point Holdings Berhad, she does not hold any other directorships in other public companies and listed issuers in Malaysia.

She attended all the six (6) Board of Directors' Meetings held during the year.

PROFILE OF DIRECTORS (CONT'D)

DR. HALIZA BINTI ABDUL MUTALIB ("DR. HALIZA")

Independent Non-Executive Director

	Gender Female
	Nationality Malaysian
	Aged 54

Dr. Haliza is our Independent Non-Executive Director and was appointed to our Board on 1 August 2021. She is the Chairman of the Nomination Committee and a member of the Audit Committee, Remuneration Committee and Sustainability Committee.

Dr. Haliza is an Associate Professor in Centre for Community Health Studies, Faculty of Health Sciences, Universiti Kebangsaan Malaysia ("UKM") since year 2008. Previously she was a Senior Lecturer (2005-2008) and a Lecturer (2000-2004). Dr. Haliza held her first administrative post as IACLE-UKM Coordinator (2003-2006) and was then appointed as the Head of Optometry Department (2006-2011). In 2003-2005 she was elected to be the member of Malaysian Optical Council ("MOC") (representing the Optometrists), Ministry of Health Malaysia. She is also the Chairperson for MQA Panel of Assessors for Optometry courses for public and private universities (since 2007). In 2007 she was the Chief committee for building questions for Optician qualifying examination for MOC and was also the examiner for viva and practical examination. She has

also actively involved in being the panel Doctor & You for an online forum by Today Publishing (since 2007). One of her biggest tasks was to develop the first curriculum for Diploma in Opticianry and Technology Optics Certificate for Institute Integrasi Utama Avicienna which has received its full accreditation in year 2016. In 2014 she was appointed to be the coordinator for CITRA (Entrepreneurship) for FSK, then a year later she took responsibility as Chairperson for KRA5 in FSK. In 2012 she was the key person in handling the endowment of a mobile clinic known as Klinik Optometri Bergerak UKM ("KOB"). She had held the post of Deputy Dean (Industry and Community Partnerships) for Faculty of Health Sciences (2020-2023), UKM. She is currently an advisor and consultant to a few contact lens company and colleges.




Other than Focus Point Holdings Berhad, she does not hold any other directorships in other public companies and listed issuers in Malaysia.

She attended all the six (6) Board of Directors' Meetings held during the year.

PROFILE OF DIRECTORS (CONT'D)

LEE TUAN MENG ("MR. LEE")

Independent Non-Executive Director

	Gender Male
	Nationality Malaysian
	Aged 64

Mr. Lee is our Independent Non-Executive Director and was appointed to our Board on 3 January 2022. He is the Chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee.

Mr. Lee is a Chartered Accountant and a member of the Malaysian Institute of Certified Public Accountants ("MICPA") and Malaysian Institute of Accountants ("MIA").

He has more than thirty-five (35) years of experience in accounting, taxation, treasury, auditing as well as business information systems, operational strategy




and project management. He has held various senior positions in multinational companies and acquired broad experience in managing the financial affairs of large companies with billion dollar revenue and net profits. Prior to his retirement in year 2021, he was the Group Chief Financial Officer of IOI Corporation Bhd Group.

Other than Focus Point Holdings Berhad, he does not hold any other directorships in other public companies and listed issuers in Malaysia.

He attended all the six (6) Board of Directors' Meetings held during the year.

ISMAIL BIN ABD HALIM ("ENCIK ISMAIL")

Non-Independent Non-Executive Director

	Gender Male
	Nationality Malaysian
	Aged 65

Encik Ismail is our Non-Independent Non-Executive Director and was appointed to our Board on 30 October 2024. He is a member of the Sustainability Committee.

He is an Independent Director of Perbadanan Nasional Berhad ("PERNAS") and is the Chairman of its Board Audit and Risk Committee. Encik Ismail also sits on PERNAS's Nomination and Remuneration Committee, Investment Committee and Board Tender Committee. He started his career with Peat Marwick, Mitchell & Co., London and subsequently KPMG Malaysia. Throughout his illustrious career spanning more than four decades, he has served in several senior capacities which includes being the managing director, chief

executive officer, chief financial officer and also held directorships in listed entities and large conglomerates.

Encik Ismail holds a Bachelor of Commerce degree in Accounting (Hons) from Birmingham University, United Kingdom. He is also a Chartered Accountant and is a member of both the Institute of Chartered Accountants in England and Wales ("ICAEW") and the Malaysian Institute of Accountants ("MIA").

He attended one (1) Board of Directors' Meeting held during the year (being all the Board of Directors Meeting since his appointment).

Save as disclosed above, none of the Directors has:

- Any family relationship with any Director and/or major shareholder of the Company;
- Any conviction for offences within the past five (5) years other than traffic offences and any public sanction or penalty imposed by the relevant regulatory bodies during the financial year; and
- Any conflict of interest with the Company and the Group.

KEY SENIOR MANAGEMENT TEAM

Standing from Left to Right:

Teng Kee Teong, Chun Siok Ling and Chee Kok Hua

Seated from Left to Right:

**Aaron Loke Khy-Min, Kelvin Liaw Kai Xuan,
Dato' Liaw Choon Liang, Vivien Lee Xin Rui and Loo Yik Xiang**








PROFILE OF KEY SENIOR MANAGEMENT

VIVIEN LEE XIN RUI ("VIVIEN")

Deputy Chief Executive Officer of Optical Segment




	Gender Female
	Nationality Malaysia
	Aged 38

Vivien assumed the role of Deputy Chief Executive Officer of Optical Segment at Focus Point Holdings Berhad ("FPHB") on 15 March 2024. In this capacity, she acts as the right hand to the Chief Executive Officer, overseeing daily operations and contributing to long-term strategic planning. Vivien's primary focus remains on aligning the company's strategic goals with its operational activities, ensuring a cohesive approach across all levels. She graduated from Twintech International

University College of Technology with an Honours degree in Optometry and has a Masters in Business Administration ("MBA") from the University of Strathclyde. In addition to her experience with FPHB's optical retail operations, she is also proficient in strategic human resource ("HR") planning. This includes talent and performance management as well as implementing change management strategies to facilitate workforce transformation.

KELVIN LIAW KAI XUAN ("KELVIN")

Deputy Chief Executive Officer of F&B Segment

	Gender Male
	Nationality Malaysia
	Aged 32




Kelvin assumed the role of Deputy Chief Executive Officer of the F&B Segment on 1 June 2024. He previously served as a member of the Board from 20 December 2017 until his resignation on 7 August 2020 to pursue personal interests. In his current role, Kelvin is responsible for driving strategic growth, overseeing operations, strengthening brand positioning, and ensure alignment with the Group's overall vision. Kelvin has built a strong network

within the retail industry through his active involvement in MRCA Youth, where he previously served as a council member. He is a former member of the Entrepreneurs' Organization ("EO") and currently a member of Vistage, experiences that have further broadened his leadership perspective. He holds a Bachelor's Degree in Business and Marketing Management from Oxford Brookes University, United Kingdom.

PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

AARON LOKE KHY-MIN ("AARON")

Chief Financial Officer




	Gender Male
	Nationality Malaysia
	Aged 44

Aaron assumed the role of Chief Financial Officer ("CFO") at FPHB on 1 April 2024. In his capacity as the CFO, he spearheads all aspects of finance of FPHB, leveraging on his two decades of work experience across various accounting and finance roles. He started his career in auditing and was attached with the big four accounting firms, KPMG and subsequently Ernst & Young, including being based in Luxembourg, one

of the leading investment fund distribution capitals of the world. He had also previously served as the CFO of Privasia Technology Berhad and mTouche Technology Berhad, both listed on Bursa Malaysia. He is a Fellow Member of The Association of Chartered Certified Accountants, United Kingdom ("ACCA") and a Member of the Malaysian Institute of Accountants.

CHEE KOK HUA ("MR. CHEE")

Chief Operating Officer of Optical Segment

	Gender Male
	Nationality Malaysia
	Aged 50




Mr. Chee started his career as an optician in 1997 before joining Focus Point Vision Care Group Sdn. Bhd. on 1 June 2011 as Head of Retail Sales & Operations. He subsequently served as the Vice President before assuming his position as Chief Operating Officer of Optical Segment on 1 April 2024. He has since then been given the responsibility to take charge of

the operations of the optical retail chain for wholly-owned outlets nationwide. He was also assigned to head the corporate sales department in 2017 and the franchise development department in 2023. His main duty is to keep the optical business growing and profitable. Mr. Chee holds an optician qualification of FBDO (UK) from the Association of British Dispensing Opticians.

PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

TENG KEE TEONG ("VINCENT")

Chief Operating Officer of F&B Segment




	Gender Male
	Nationality Malaysia
	Aged 42

Vincent commenced his tenure with Focus Point Vision Care Group Sdn. Bhd. on 3 June 2013 as the Franchise Development Manager. Later, he was transferred to Multiple Reward Sdn. Bhd. and was subsequently promoted to the position of Chief Operations Officer (position currently renamed to Chief Operating Officer) of F&B Segment on 16 March 2015. In his capacity as the Chief Operating Officer

of F&B Segment, he is responsible for overseeing the day-to-day operations of the F&B segment, implementing strategic initiatives to enhance efficiency and productivity, managing resources and budgets, and ensuring alignment with the Group's goals and objectives. Vincent holds a Postgraduate Certificate in Commerce specialising in Management from Lincoln University, New Zealand.

CHUN SIOK LING ("JOEY")

Chief Marketing Officer

	Gender Female
	Nationality Malaysia
	Aged 34




Joey assumed the role of Chief Marketing Officer on 1 April 2024, where she leads the strategic direction of the company's marketing initiatives. In her current role, she oversees all aspects of marketing, e-commerce, and graphic design. She is responsible for planning and executing marketing events, implementing rewards

programs and overseeing all marketing-related activities. She holds a Masters Degree in Business Administration majoring in Marketing and is a Certified Professional Marketer ("CPM") Asia, reflecting her strong academic background and expertise in the field.

PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

LOO YIK XIANG ("JAYDEN")

Chief Sustainability Officer

	Gender Male
	Nationality Malaysia
	Aged 36

Jayden was appointed Chief Sustainability Officer of FPHB on 3 April 2024. He leads FPHB's sustainability strategy and execution, driving initiatives across the Environmental, Social, and Governance ("ESG") pillars. He holds a Bachelor's Degree in Business Administration (Finance) from Universiti Putra Malaysia and has over a decade of experience in sustainability consultancy, internal audit, and risk management in both Malaysia and Singapore. Jayden

is a Certified Sustainability Reporting Specialist ("CSRS") and has completed the Global Reporting Initiative ("GRI") Certified Training Program. His expertise includes sustainability reporting and assurance, data review, process design, and development of standard operating procedures. He is currently spearheading FPHB's sustainability roadmap to strengthen sustainability performance and stakeholder alignment.

None of the Key Senior Management:

- save for Vivien who is the niece of Dato' Liaw and Datin Goh and Kelvin who is the son of Dato' Liaw and Datin Goh, has any family relationship with any Director and/ or major shareholder of the Company;
- has any conviction for offences within the past five (5) years other than traffic offences and any public sanction or penalty imposed by the relevant regulatory bodies during the financial year; and
- has any conflict of interest with the Company and the Group.

CHAIRMAN'S STATEMENT

DEAR SHAREHOLDERS,
IT IS MY PLEASURE,
ON BEHALF OF THE BOARD OF
DIRECTORS ("BOARD") THAT
I PRESENT TO YOU THE
FOCUS POINT HOLDINGS
BERHAD ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2024.

**DATO' SRI SURIANI BINTI
DATO' AHMAD**

Non-Independent
Non-Executive Chairman



2024 marks an important milestone for us as we celebrate 35 years of growth. I am filled with immense gratitude and pride as I reflect on the journey that has brought us here. Since the opening of our very first optical retail outlet in Muar, we have transformed from just a single eyewear counter into a dynamic business known for setting high standards in vision care, optical retail and community impact. We have shown resilience and growth across multiple decades, having 1st operating from the late 1980s to the 1990s, 2000s, 2010s and now the 2020s.

Our continuous efforts and commitment to our Core Values, has once again yielded remarkable results, achieving double digits percentage growth in both revenue and profitability compared to the previous financial year. In 2024, we achieved record high revenue of RM292.5 million and a profit after tax of RM33.2 million. I am pleased to share that in 2024, we managed to turnaround our Food and Beverage segment. From a loss-making segment in the previous financial year, we have successfully turned around the business back to profitability, which also contributed positively to the success of 2024.

I am also proud to report that we declared and paid two (2) interim dividends of 1.75 sen per ordinary share each, cumulating to total dividends declared and paid of 3.5 sen per ordinary share for the year. This translates to a total dividend payout of RM16.2 million, setting a record for the highest annual dividend payout amount for us. The record high dividend payout, which is 16.7% higher than last year, further affirms our commitment to consistently reward and generate value to our shareholders.

In recognition of our consistent and strong performance, I am happy to share that we were awarded the highest return on equity ("ROE") over three years in the consumer products and services sector award at The Edge Malaysia Centurion Club Corporate Awards 2024. This is the second consecutive year that we have won this award having first won it in the previous financial year.

At the sustainability front, with the establishment of our Sustainability Committee in previous years, we have invested in a dedicated Sustainability Department in 2024 to spearhead our sustainability efforts as part of our commitment to embed ethical and responsible practices across all our businesses. Guided by our newly launched Sustainability Framework encompassing key pillars of Marketplace, Workplace, Environment, and Community, we strive to champion our business responsibly and generate long term value to all our stakeholders.

As the largest optical retail chain in Malaysia, we are in a very unique position whereby our business has a significant direct impact to the community. Being in this unique position, we shoulder the great responsibility to elevate vision care in the community, thus improving life. Throughout the years, we have played an important role in vision care and have introduced many innovative ideas to the community. Our 360° Advanced Primary Eye Care initiative launched earlier in 2023 has yielded positive results and we see contribution to the improved well-being of the community. We will continue to invest not only in the latest technology but also in our people, ensuring delivery of high standards of professional service to improve vision care. We aim to grow our reach further and expanding our presence, ensuring quality professional vision care is accessible to all.

I would also like to extend my heartfelt appreciation and gratitude to my fellow board members, our management team and employees for their commitment and efforts. I look forward to the future as we continue this journey together in advancing vision care and making a meaningful difference.

Dato' Sri Suriani binti Dato' Ahmad



MANAGEMENT DISCUSSION AND ANALYSIS

Having celebrated our 35th anniversary in 2024, we reflect on our growth as a single eyewear retail counter in Muar, to the largest optical retail chain in Malaysia, shouldering the great responsibility of advancing vision care in Malaysia. Our successful transfer of our listing status to the Main Market of Bursa Malaysia in 2023 has provided us with greater visibility and access to a larger pool of investors, including foreign and institutional investors. We are pleased to present to you a review of our performance for the financial year ended 31 December 2024 ("FY2024").

DATO' LIAW CHOON LIANG

President &
Chief Executive Officer

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

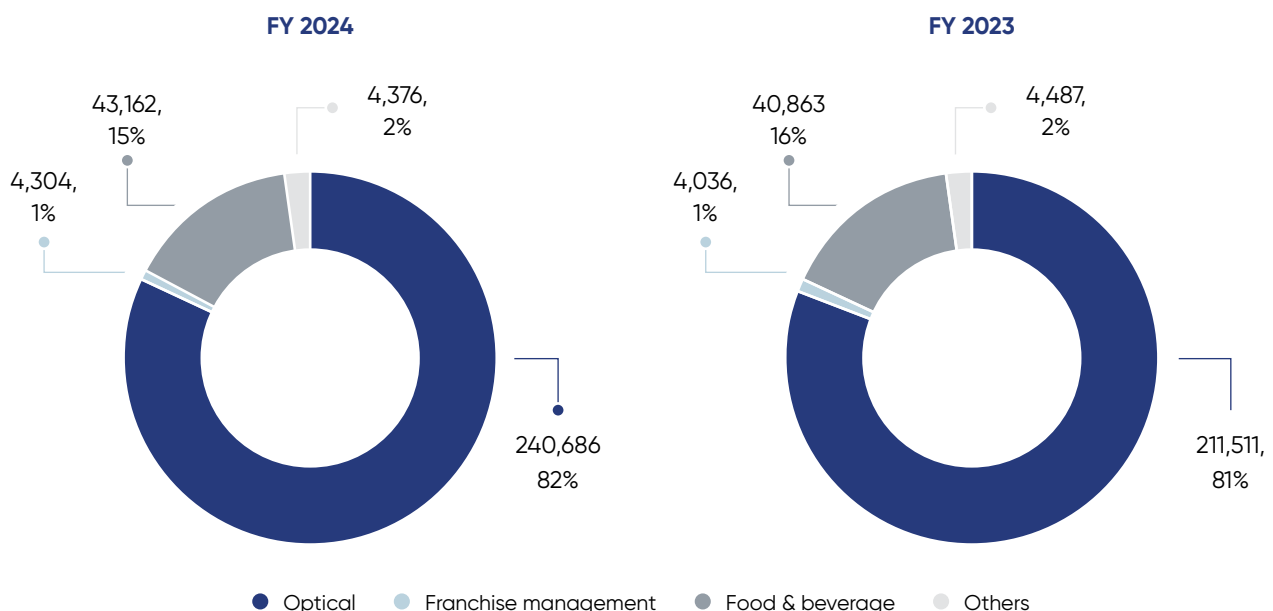
The Group principally operates in 3 key segments, with our Vision Care and Optical ("Optical") being our most significant segment, followed by our Food and beverage ("F&B") segment and our Franchise management segment, which manages the franchising business of Optical and F&B segments.

Providing the best vision care and eyewear services as well as upholding the highest standard in reliability, quality and professionalism are the main components of the Group's vision and strategies to maintain our leading optical brand name in the industry.

REVENUE

Revenue by segment	FY2024 (RM'000)	%	FY2023 (RM'000)	%
Optical	240,686	82	211,511	81
Food & beverage	43,162	15	40,863	16
Franchise management	4,304	1	4,036	1
Others	4,376	2	4,487	2
Total	292,528	100	260,897	100

Revenue by segment



The Group recorded revenue of RM292.5 million in FY2024, reflecting a 12.1% increase compared to RM260.9 million in the financial year ended 31 December 2023 ("FY2023"). This was another record year for the Group, as once again we achieved our highest record of revenue for the 3rd consecutive year. Both our 2 largest business segments, namely Optical segment and F&B segment, continue to record all time high revenue.

Our Optical segment revenue grew double digits in percentage terms by 13.8% year on year to another all time high of RM240.7 million in FY2024 eclipsing the RM211.5 million revenue in FY 2023. The increase was mainly contributed by the strong growth in retail outlet sales and corporate customer sales.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVENUE (CONT'D)

For our F&B segment we recorded revenue growth of 5.6%, achieving also another record high revenue of RM43.2 million in FY2024 compared to the previous record high revenue of RM40.9 million in FY2023. This record high revenue was mainly contributed from our retail outlet sales, including the opening of 4 new wholly-owned retail outlets during FY2024.

Revenue for our Franchise management business also saw a 6.6% growth of RM0.3 million to RM4.3 million in FY2024, compared to RM4.0 million in FY2023.

PROFITABILITY

Profit/(Loss) before tax by segment	FY2024 (RM'000)	FY2023 (RM'000)
Optical	40,172	38,612
Food & beverage	237	(1,019)
Franchise management	4,140	3,398
Others	(839)	(1,103)
Total	43,710	39,888

Profit before tax ("PBT") stood at RM43.7 million, as compared with RM39.9 million in FY2023, recording a 9.6% growth year on year.

Our Optical segment saw strong performance, recording a PBT of 40.2 million growing by 4.0% compared to RM38.6 million in FY2023.

During FY2024, we managed to turnaround our F&B segment. From a loss making segment, with losses before tax of RM1.0 million in FY2023, it has successfully returned to the black, achieving 123.3% improvement and recording a PBT of RM0.2 million.

The contribution from Franchise management business was also higher by 21.8% in FY2024 as compared to FY2023 as a result of improved performance of our franchisees.

Profit after tax ("PAT") stood at RM33.2 million in FY2024, a double digit percentage increase of 10.0% compared to RM30.2 million in FY2023. This marks the 3rd consecutive year that we have managed to achieve a PAT of over RM30.0 million.

FINANCIAL POSITION REVIEW

As at FY2024, total assets of the Group stood at RM295.3 million, rising by 4.3% compared to RM283.2 million in FY2023 mainly due to the additional of capital expenditures of RM14.1 million. The additional capital expenditures were mainly from the Group's investment in opening new outlets and upgrading and refurbishment works of existing outlets

during FY2024 to expand our reach and enhance our services and offerings.

The Group continues to maintain a healthy cash flow position, with net cash generated from operating activities increasing by 18.6% to RM73.1 million in FY2024 compared to RM61.6 million in FY2023. The Group managed to record a net increase of cash and cash equivalents of RM2.0m in FY2024, after investing and financing activities. As at FY2024, total free cash and deposits (including short term funds) stood at RM36.6 million.

Gearing ratio reduced to 45.9% in FY2024 compared to 49.5% in FY2023, with no significant changes to net debt of RM114.4 million. Total borrowings as at FY2024 was RM35.4 million in compared to RM35.0 million in FY2023.

As at FY2024, the Group's total equity attributable to owners was at RM135.0 million, increasing by 14.4% from RM118.0 million in FY2023, with net asset value (NAV) per share increasing to RM29.22 sen compared to RM25.54 sen (adjusted to reflect the bonus issue in April 2023) in FY2023.

DIVIDENDS

During FY2024, the Group paid two (2) interim dividends of 1.75 sen per ordinary share each, cumulating to total dividends declared and paid of 3.5 sen per ordinary share for the year. This total dividend payment in FY2024 of RM16.2 million set a record of the highest ever annual dividend payment amount for the Group and was 16.7% higher compared to RM13.9 million paid in FY2023.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

DIVIDENDS (CONT'D)

The Group has in place a dividend policy to pay out at least 30% of its audited consolidated profit after taxation which is subject to availability of distributable reserve, the cashflow requirement for working capital and projected level of investment. The dividend payout ratio for FY2024 was approximately 48.7% of the consolidated profit after taxation of the Group, affirming our commitment to continuously reward our shareholders yearly.

RISKS RELATING TO BUSINESS AND MITIGATION PLAN

The Group's business activities, operations, financial performance and growth are subject to the economic and regulatory uncertainties and the unexpected global pandemic.

The following are the key risks faced by the Group:

Competition Risk

The professional eye care industry is exposed to severe competition and low barriers of entry. Our competitors include chain operators and smaller single operator offering professional eye care products and services. To overcome this, we have in place several actionable plans as part of our mitigation strategy.

Our 5 Core Values, of Focused Professionalism, Focused Customer Service & Quality, Focused Human Capital Management, Focused Integrity & Reliability and Focused Sustainability ensures that we consistently continue delivering the highest quality of service and products to our customers.

As the largest optical retail chain in Malaysia, we are able to benefit from economies of scale, including collaboration and forming strategic alliances with partners such as lens suppliers, eyewear suppliers and retail mall operators. We will continue to leverage on this position and further strengthen our position at the top of the industry.

Having been in operation for decades, we have established strong branding and market reputation as the leader in the industry. We will continue to build upon this strong brand and market reputation and continuously introduce more innovations in the optical industry.

In line with our Core Value of Focused Human Capital Management, we will continue investing in our human capital, employing and nurturing our talented pool of eye care professionals, including providing continuous professional development to better serve our customers.

Economic Uncertainty

Adverse development in political, economic and regulatory conditions both in and outside Malaysia could also affect our financial and business prospects. The disruption of our business as a result of the pandemic has also reshaped the way we do business and our way of life.

In order to minimise the impact and disruption from any adverse developments, we continuously review and refine our operation strategies, keeping abreast with important events of the political, economic and regulatory environment.

Included in our operations strategy, we source and provide a wide range of products, including offering and having available affordable quality eyewear to diversified demographics which include all levels of income group.

We continue to advocate and champion vision care in the community, emphasising the importance of the eye, one of the most precious sensory organ yet commonly neglected. With better awareness, the community will realise the importance of vision care, thus creating an inelastic demand for our Optical business.

Supply of Eyewear Products

The ability of the Group to provide an extensive range of eyewear, prescription lenses, contact lenses and sunglasses brands at competitive prices is also crucial to our business. Interruption in the supply chain would adversely affect our outlets' operations and thereafter our profitability.

We have in place a robust supply chain strategy to manage our supply chain, working strategically with the appropriate partners. As part of the supply chain process, we have built a pool of reliable sources which includes leaders in the industry and we are continuously monitoring and developing our supply chain.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

ECONOMIC & INDUSTRY OUTLOOK

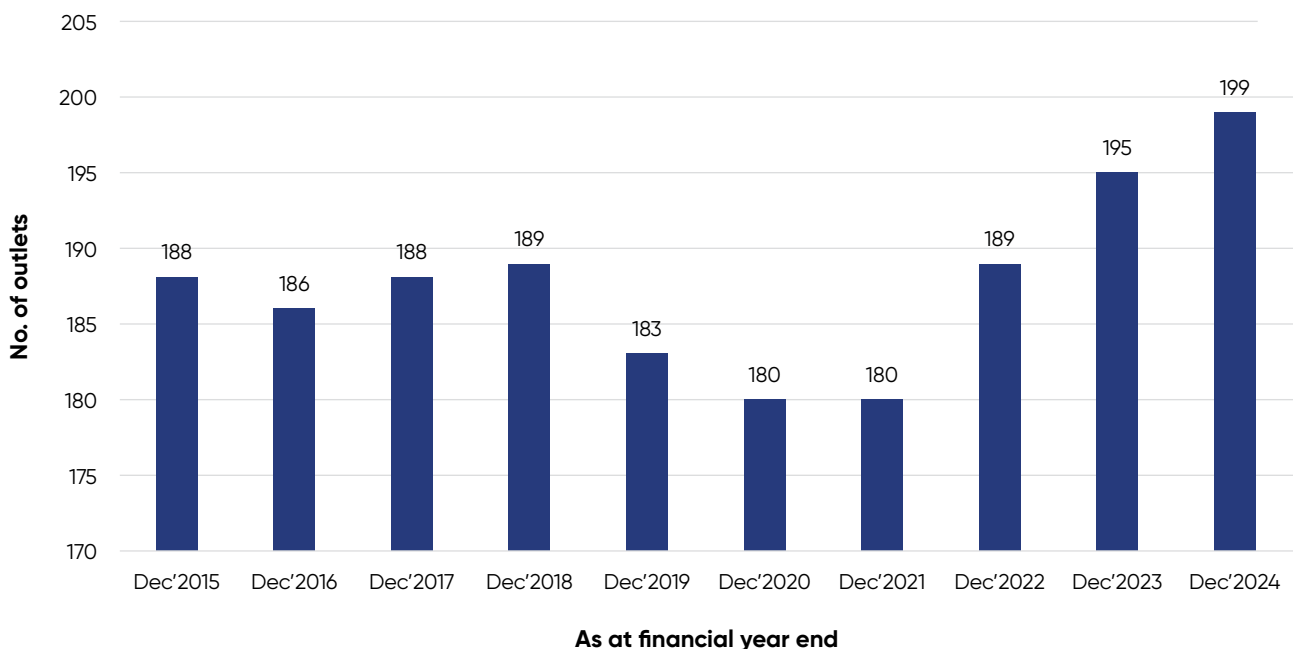
According to Bank Negara Malaysia, the Malaysian economy is expected to expand further, with growth rates between 4.5% and 5.5% in 2025. Key growth drivers in 2025 would include higher household spending, which is expected to remain resilient as a result of employment and wage growth as well as policy support from the upward revision of minimum wage and civil servant salaries. With the launch of Visit Malaysia 2026, in 2025 and the build up towards the goal of attracting more tourist, tourism receipts is expected to grow and contribute positively. Downside risk to growth may be affected by global restrictive trade policies, escalation of geopolitical conflicts and weaker consumer sentiments.

The global optical industry is estimated to be in excess of RM500.0 billion, comprising segments such as lenses, frames, sunglasses, contact lenses and others. Factors such as the increase in usage of digital devices and an aging population, have increased and will continue to increase the demand of vision care. Myopia or more commonly known as shortsightedness, is predicted to hit epidemic levels, affecting half the world's population with presbyopia or more commonly known as longsightedness also expected to increase significantly as the population ages. The alarming concern to address these issues has created the need for more vision care and ophthalmic solutions.

SUSTAINING MOMENTUM FOR GROWTH

With ambitious goals to further expand our geographical reach and number of outlets within Malaysia, thus maintaining our leadership position as the largest optical retail chain, we strive to accelerate our vision care expertise to more people in the community.

Optical Retail Outlet Position



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

SUSTAINING MOMENTUM FOR GROWTH (CONT'D)

In FY2024, a total of 8 new outlets were opened, 6 being wholly-owned outlets and 2 other being franchised outlets. Of these new opening, 4 was in the southern region, 2 in the eastern region with 1 in the central region and another 1 in the northern region. As at FY2024 there are 199 across the various concepts, of which 132 are wholly-owned outlets and 67 being franchised/ licensed outlets.

During FY2024, we have seen a significant increase in contribution from corporate sales. Efforts in advocating the importance of vision care has borne fruits and there is currently an uptrend for employers to offer optical benefits to their employees. Leveraging on our expertise and reach, we will continue to tap and further develop this opportunity to elevate vision care in the working community.

Optical Retail Outlets	Number of Outlets	
	FY2024	FY2023
FOCUS POINT	138	137
FOCUS POINT SIGNATURE	8	7
FOCUS POINT CONCEPT STORE	14	14
FOCUS POINT <i>Lifestyle</i>	1	1
FOCUS POINT OUTLET	1	2
iFocus	1	1
Opulence® eyewear boutique	3	4
whoosh eyewear	21	21
eyefont	1	1
FOCUS POINT SIGHTSAVERS	4	2
OPTOMETRIS ANGGUN	7	5
Total	199	195
	FY2024	FY2023
Wholly-owned Outlets	132	130
Franchise/ Licensed Outlets	67	65

In our pursuit of championing the importance of vision care, we continued to invest in primary eye care equipment and organised 8 road shows across Malaysia featuring our 360° Advanced Primary Eye Care ("360° APEC"). 360° APEC, an initiative launched in 2023, has proven to be successful, with more than 26,000 360° APEC screenings being conducted, thereby improving awareness of the importance of vision care. The 360° APEC is also available as a complimentary service to the community in more than 90 of our outlets.





During FY2024, with the advent of artificial intelligence ("AI") technologies being commercially available, we have partnered with AI enabler, Airdoc to provide Airdoc's AI-powered Fundus Interpretation screening services. Leveraging on AI technology, valuable insights on eye health and potential risks for over 35 chronic diseases, including diabetes, glaucoma, and hypertension can be detected. This unique service is exclusively available in 70 of our outlets across Malaysia.

Our Focus Point SightSavers Franchise Programme ("SightSavers Programme") launched in 2023, also saw an increase of 2 new outlets bringing the total SightSavers Programme outlet to 4 as at FY2024. The SightSavers Programme is a platform for aspiring entrepreneurs to start an optical retail business in Tier 2 and Tier 3 cities with a low initial outlay as no investment is required on renovation of the outlet from the participants. With the support from Perbadanan Nasional Berhad ("PERNAS"), one of our substantial shareholders we entered into a Memorandum of Understanding ("MOU") with PERNAS in February 2024, to establish a framework to jointly explore the potential collaboration opportunities in providing Franchise Financing Schemes under the SightSavers Programme to potential Bumiputera entrepreneurs with optometrist qualification/ license.

Our F&B business returned to profitability in FY2024, turning around from a loss in FY2023. Both retail outlet and corporate client sales contributed to the success of returning to profitability, with retail outlets registering double-digit percentage growth in revenue of 14.2% offset by a marginal decline in corporate client sales.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

SUSTAINING MOMENTUM FOR GROWTH (CONT'D)

	Number of Outlets	
	FY2024	FY2023
F&B Retail Outlets		
	15	12
	1	0
F&B Overseas Franchise Outlets		
	20	20
	0	2

The total number of wholly-owned Komugi outlets stood at 15 compared to 12 outlets in FY2023, growing by 25% in outlet terms. We continued our focus on our retail F&B outlets in the Klang Valley with the opening of outlets in KL East Mall, Quayside Mall and the reopening of our Sunway Pyramid outlet in a more prominent location in line with the enhancement renovation by the mall.

In addition, as part of our continued expansion of our F&B business, we launched a new frozen yogurt segment under our proprietary brand name, HAP&PI in early 2024. Our first outlet had its inaugural opening at Mid Valley Megamall on 15 March 2024 and we are continuing to monitor the progress of this new initiative.

As for the F&B licensing business, we have exited the Brunei market due to non-compliance of our Brunei licensee, whilst our Philippines outlet under the brand Kumori was maintained at 20 outlets.

With ISO 22000 certification status on food safety management, we are committed to upholding the highest level of quality in terms of food safety to our customers. In addition, as part of our commitment to confidently provide the necessary assurance to our consumers, both our central kitchens continued to maintain halal certification which was successfully renewed during FY2024.

GENERATING LONG TERM VALUE

Building on from our 35 years of experience and growth, we are committed to investing in the sustainability of our businesses and the creation of long term value. Our guiding principles of Driving Positive Business Impact, Activating Our People, Elevating Our Environment, and Enabling Better Communities, together with being true to our Core Values, we remain focused in advancing our strategic initiatives and delivering positive, meaningful results.

Just as lenses bring clarity to vision, focus sharpens our purpose. Through effective implementation of our strategic initiatives, the Group is poised to sustain our growth trajectory and deliver long term value to all our stakeholders.



2024 HIGHLIGHTS

JAN 2024

Opening of Focus Point SightSavers at Castlewalk, Muar



MAR 2024

Opening of HAP&PI Frozen Yogurt Kiosk at Mid Valley Megamall



APR 2024

Opening of Focus Point at Mahkota Parade, Melaka



FEB 2024

Memorandum of Understanding
ISEC & KUSKOP



MAR 2024

Opening of Focus Point Signature at
Sunway Carnival Penang



APR 2024

Opening of Focus Point SightSavers at Puchong Utama



2024 HIGHLIGHTS (CONT'D)

MAY 2024

Opening of Optometris Anggun
at The Mall, Mid Valley Southkey



JUL 2024

Opening of Optometris Anggun at
East Coast Mall, Kuantan



NOV 2024

Opening of Komugi at Sunway Pyramid



DEC 2024

Opening of Focus Point at Mayang Mall



JUN 2024

Opening of Komugi at KL East Mall



OCT 2024

Opening of Komugi at Quayside Mall



NOV 2024

Opening of Focus Point at Lotus's Desa Tebrau



FINANCIAL HIGHLIGHTS

2024 FINANCIAL SNAPSHOT



Revenue

RM **292.5** million



Revenue
5 Year Compounded
Annual Growth Rate

9 %



Profit After Tax

RM **33.2** million



Profit After Tax
5 Year Compounded Annual
Growth Rate

27 %



Total Assets

RM **295.3** million



Total Liabilities

RM **160.2** million



Total Equity

RM **135.0** million



Return on Equity

25 %



Earnings Per Share

7.18 sen per share



Dividend Per Share

3.50 sen per share

FINANCIAL HIGHLIGHTS (CONT'D)

5-YEAR FINANCIAL SUMMARY

		2024	2023	2022	2021	2020
Revenue	(RM'000)	292,528	260,897	248,822	170,427	159,612
Earnings before interest, tax, depreciation and amortisation (EBITDA)	(RM'000)	93,630	88,359	89,146	60,189	56,432
Profit before tax	(RM'000)	43,710	39,888	47,859	20,703	15,622
Profit after tax	(RM'000)	33,189	30,150	35,855	14,048	10,637
Net profit attributable to owners of the parent	(RM'000)	33,189	30,150	35,855	14,048	10,637
Total assets	(RM'000)	295,261	283,217	271,386	232,599	192,220
Total liabilities	(RM'000)	160,243	165,218	169,677	156,845	123,914
Total borrowings	(RM'000)	35,419	35,011	38,958	36,850	23,872
Total equity	(RM'000)	135,018	117,999	101,709	75,754	68,306
Equity attributable to owners of the parent	(RM'000)	135,018	117,999	101,709	75,754	68,306
Return on assets	(%)	11	11	13	6	6
Return on equity	(%)	25	26	35	19	16
Gearing ratio	(%)	26	30	38	49	35
Net assets per share	(sen)	29.22	25.54	22.01	22.96	20.70
Earnings per share	(sen)	7.18	6.53	7.76	4.26	3.22
Dividend per share	(sen)	3.50	3.00	3.00	2.00	2.00

SUSTAINABILITY STATEMENT

COMMITMENT TO SUSTAINABILITY

Our sustainability journey, which began in 2018, has evolved beyond financial success to embrace a deeper commitment to the Marketplace, Workplace, Environment and Community. At Focus Point Holdings Berhad ("FPHB"), *Focused Sustainability*, where ESG is a way of life in how we operate, guides our every decision. It's not just a commitment, it's our way of operating, driving us to create lasting value and a better future for all.

"At FPHB, sustainability is not just an initiative but a fundamental aspect of our identity. Our core value, 'Focused Sustainability,' encapsulates our commitment to integrating sustainability principles into every facet of our operations. By making ESG a way of life, we ensure that our business practices not only foster growth and innovation but also contribute positively to the world around us. We take sustainability seriously because we believe that true success is measured not just by financial performance, but by the lasting impact we leave on our planet and communities."

President and Chief Executive Officer, Focus Point Holdings Berhad

OUR APPROACH TO SUSTAINABILITY

Our approach to sustainability is anchored in a robust Sustainability Governance Framework and a comprehensive Sustainability Framework. This approach focuses on four key pillars: Marketplace, Workplace, Environment, and Community, ensuring that we drive positive impact across all areas of our business.

Sustainability Governance Framework

The Sustainability Governance Framework depicted in the image is structured to ensure comprehensive oversight, execution, and alignment of sustainability initiatives across the organisation. It is divided into several layers, ensuring that sustainability is integrated into all levels of decision-making and operations across the organisation and its subsidiaries.

At the top, the Board of Directors is responsible for ultimate oversight, facilitated by two committees:

- The **Sustainability Committee**, which provides strategic direction for sustainability-related initiatives and oversees the overall sustainability framework.
- The **Audit Committee**, which oversees periodic audits and assurance activities relating to sustainability management and reporting processes.

The Management Committee plays a key role in overseeing the execution of sustainability strategies and ensuring best practices are embedded.

Beneath this, the Working Committee is divided into:

- **Group Sustainability Steering Team**, which is responsible for overseeing the delivery of FPHB's sustainability strategy and the production of FPHB's sustainability statement.
- **Business Division Sustainability Steering Team**, tasked with driving and implementing sustainability initiatives within individual business divisions, ensuring they align with FPHB's overall sustainability strategy.
- At the operational level, the **Business Division Sustainability Working Groups** are responsible for implementing and monitoring sustainability initiatives in specific areas, including Vision Care, Franchise, Food & Beverage, and other divisions. This ensures a tailored approach to sustainability within each business division while maintaining overall alignment with FPHB's strategy.

SUSTAINABILITY STATEMENT (CONT'D)

This framework is designed to integrate sustainability at every level of the organisation, from strategic oversight by the Board down to the operational implementation within individual business divisions.

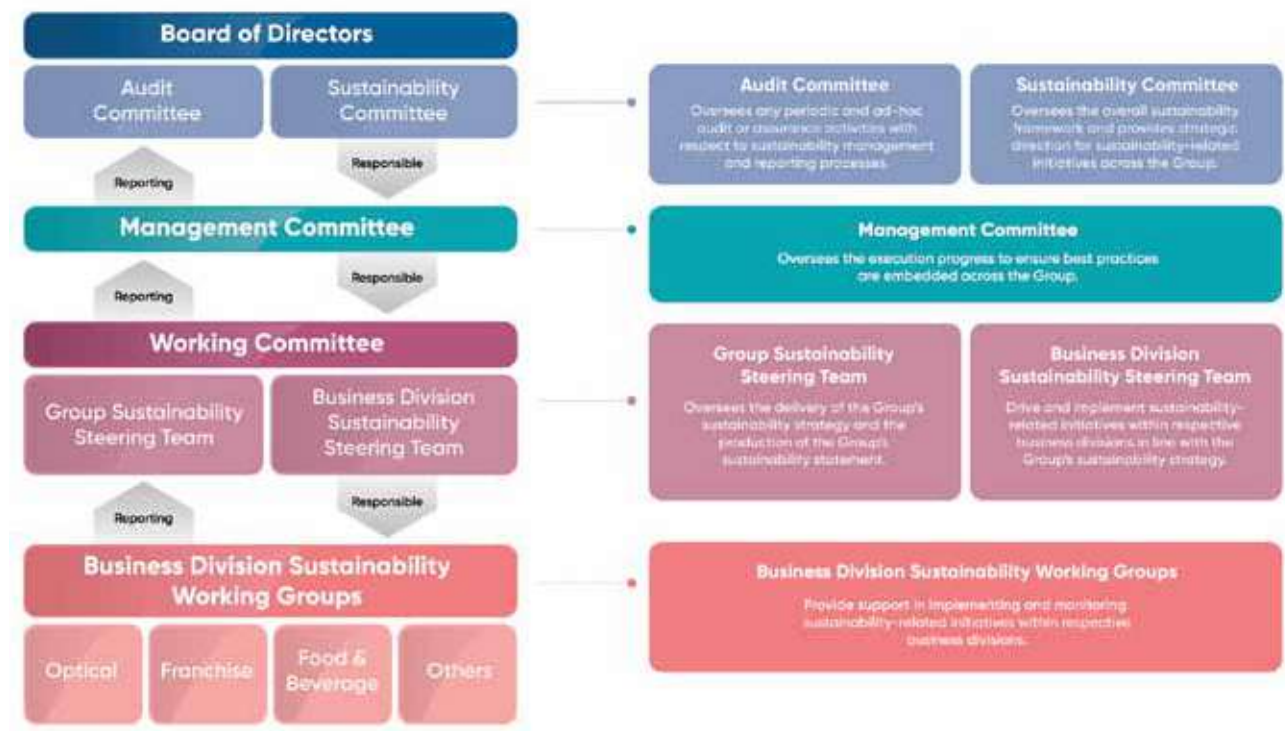


Figure 1: FPHB's Sustainability Governance Framework

"The sustainability journey has been one of learning together. From the onset, we involved top leadership and all HODs at the Group and subsidiary to embrace this journey!"

Senior Independent Non-Executive Director, Focus Point Holdings Berhad

Sustainability Framework

At FPHB, sustainability is deeply embedded in every facet of our business, reflecting our commitment to creating lasting, positive impact. Our sustainability framework is built on four fundamental pillars: **Marketplace**, **Workplace**, **Environment**, and **Community**, each representing a core area where we drive meaningful change.

- In the **Marketplace**, we are committed to delivering positive business impact by ensuring ethical practices, governance, and fulfilling stakeholder expectations.
- Our **Workplace** pillar is dedicated to fostering a culture of sustainability within our teams, ensuring the well-being, safety, and development of our people.

- Through our focus on the **Environment**, we elevate our environmental stewardship by enhancing strategies that address climate change, resource management, and energy efficiency.
- In the **Community**, we work towards building stronger, more resilient communities through strategic investments that enable socio-economic empowerment and drive inclusive growth.

Governed by a robust Sustainability Governance Framework and aligned with the **United Nations Sustainable Development Goals (UN SDGs)**, our approach ensures that sustainability is not only a guiding principle but a driving force for achieving long-term business success and societal well-being.

SUSTAINABILITY STATEMENT (CONT'D)

This Sustainability Framework serves as a guiding star, uniting FPHB under a shared vision and common goals. It provides a clear pathway for aligning efforts across all divisions, driving impactful actions in the areas of **Marketplace**, **Workplace**, **Environment**, and **Community**. By fostering collaboration and accountability, the

framework ensures that every part of the organisation contributes meaningfully towards sustainable growth, reinforcing our commitment to creating long-term value for our stakeholders while championing environmental and social responsibility. Together, we are driving change and building a sustainable future.

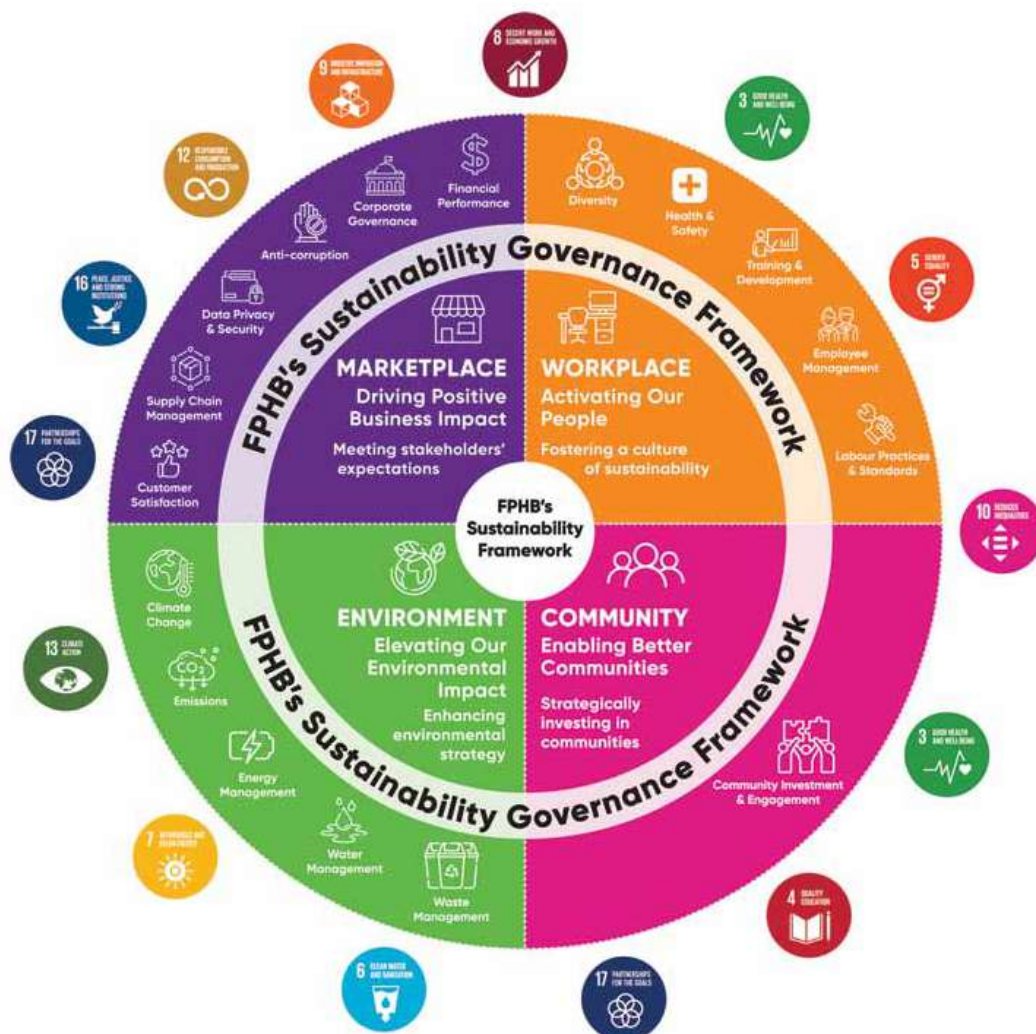


Figure 2: FPHB's Sustainability Framework

"Sustainability is a journey that involves everyone in our organisation. While the concept of 'sustainability' can seem complex, at its core, it's about each of us taking personal responsibility to contribute to the greater goal. Success in our sustainability initiatives depends on our collective commitment to making these everyday choices that build a more sustainable future."

Chief Sustainability Officer, Focus Point Holdings Berhad

SUSTAINABILITY STATEMENT (CONT'D)

What Sustainability Means to FPHB

At FPHB, sustainability is more than a commitment, it is how we operate and grow. It drives value for our stakeholders, communities, and the environment.

- **Walking the Talk:** We uphold integrity through ethical business practices and measurable environmental action.
- **Evolving with Purpose:** Our sustainability approach remains agile, aligning with global standards while fostering inclusivity.
- **Creating Market Impact:** By integrating sustainability into our business, we build strategic partnerships that drive shared value and long-term impact.

Guided by our four pillars: **Marketplace**, **Workplace**, **Environment**, and **Community**, we align with the UN Sustainable Development Goals to promote ethical business, environmental stewardship, employee well-being, and social impact.

Sustainability is in our DNA. Through our Core Values of Focused Professionalism, Focused Customer Service and Quality, Focused Human Capital Management, Focused Integrity and Reliability, and Focused Sustainability, we strive to be a force for good, ensuring prosperity, health, and well-being for future generations. Together, we shape a sustainable future.

DELIVERING VALUE TO OUR STAKEHOLDERS

We believe that delivering value to our stakeholders is more than a commitment, it's a promise we live by every day. We're passionate about creating meaningful, positive impacts through our sustainability efforts, crafting innovative solutions, and maintaining open, transparent communication. By aligning our sustainability goals with what matters most to our stakeholders, we are not only advancing environmental and social progress but also enriching the lives of the communities we serve. Together, we're building a future where responsible growth and genuine stakeholder value go hand in hand, proving that true success is measured by the difference we make for everyone involved.

Fostering Collaborative Relationships Through Strategic Stakeholder Engagement

The table below outlines our comprehensive stakeholder engagement framework. This approach underscores our commitment to transparent, inclusive, and meaningful engagement with key stakeholders. By tailoring our interactions to the needs and expectations of each group, we aim to foster strong, collaborative relationships that drive mutual growth and long-term sustainability. The table identifies our key stakeholders, reasons for engagement, methods used, and the specific areas of focus for each group, ensuring alignment with our strategic objectives and operational integrity.

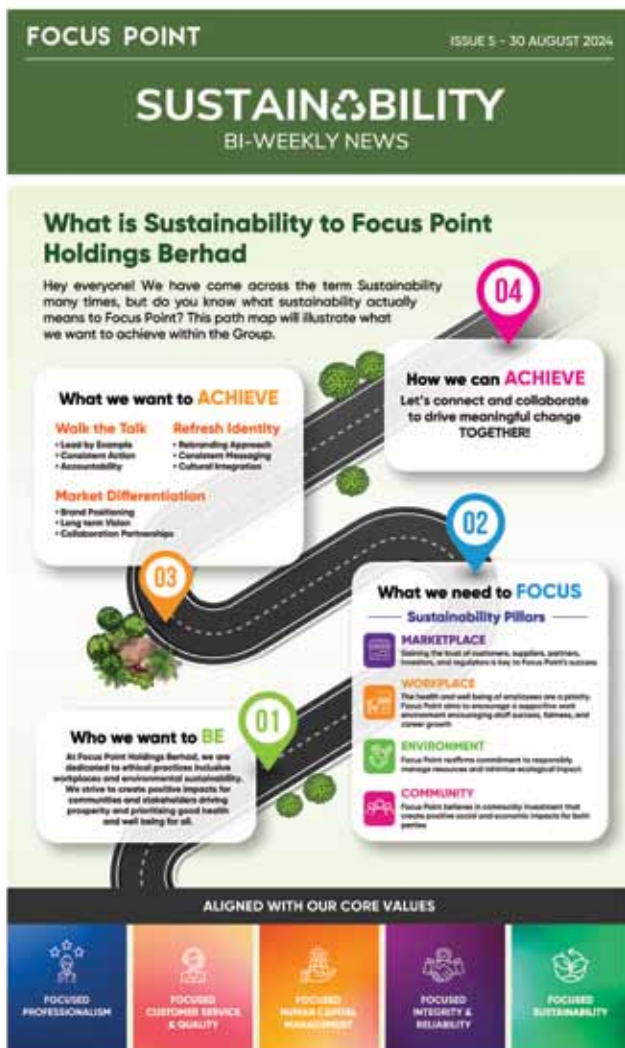


Figure 3: Newsletter for all employees to understand about FPHB's sustainability agendas and directions

SUSTAINABILITY STATEMENT (CONT'D)

Table 1: Stakeholder Engagement

STAKEHOLDERS	WHY WE ENGAGE	ENGAGEMENT METHODS	ENGAGEMENT AREA
 <p>Shareholders</p>	<ul style="list-style-type: none"> To ensure they have a comprehensive grasp of our strategic direction, results, and essential business principles. 	<ul style="list-style-type: none"> Annual & Extraordinary General Meetings Press releases Investor meetings Bursa announcements Quarterly report Annual report Timely update on corporate website 	<ul style="list-style-type: none"> Business outlook and strategy Financial and operational performance Dividend policy Return on investments Corporate governance Sustainability practices and initiatives Government policies and regulations impact Risk management
 <p>Government</p>	<ul style="list-style-type: none"> To guarantee our adherence to all applicable laws and regulations that pertain to the company. 	<ul style="list-style-type: none"> Compliance with laws and regulations 	<ul style="list-style-type: none"> Operation regulations Bursa listing requirements Corporate governance Companies Act Labour law Taxations Anti-Bribery and Corruption Sustainability practices and initiatives HSE practices and compliance
 <p>Board of Directors</p>	<ul style="list-style-type: none"> To ensure they possess an in-depth understanding of our strategic vision, performance metrics, and fundamental business concepts. 	<ul style="list-style-type: none"> Board meetings 	<ul style="list-style-type: none"> Corporate strategy Corporate governance Sustainability practices and initiatives Risk management
 <p>Employees</p>	<ul style="list-style-type: none"> To offer opportunities for skill enhancement and career advancement while fostering a supportive and dynamic environment that appreciates employee input. 	<ul style="list-style-type: none"> Technical and skills training Performance appraisal Team building activities Workplace and intranet 	<ul style="list-style-type: none"> Occupational safety and health Remuneration policy Career development Performance review Fair employment practices Regular health and safety practices Sustainability practices and initiatives
 <p>Financial Institutions</p>	<ul style="list-style-type: none"> To deliver insights regarding our financial capability for sustaining growth. 	<ul style="list-style-type: none"> Bursa announcements Quarterly report Annual report Timely update on corporate website 	<ul style="list-style-type: none"> Financial and operational performance Funding requirement Sustainability practices and initiatives Risk management
 <p>Customers</p>	<ul style="list-style-type: none"> To prioritize our customers requirements and uncover opportunities for enhancing our products and services. 	<ul style="list-style-type: none"> Marketing campaigns Roadshow and scheduled events 	<ul style="list-style-type: none"> Customer satisfaction After-sales service Quality assurance Routine eye checks Sustainability practices and initiatives Dissemination of information
 <p>Suppliers</p>	<ul style="list-style-type: none"> To inspire our supply chain partners to maintain exemplary standards of professionalism and embrace sustainable practices. 	<ul style="list-style-type: none"> New supplier evaluation form Regular meetings Quality audit on products Contract negotiation 	<ul style="list-style-type: none"> Legal compliance and contractual commitments Products' quality Supply commitment Sustainability practices and initiatives
 <p>Communities</p>	<ul style="list-style-type: none"> To empower local communities through targeted social investments, volunteer efforts, and impactful long-term partnerships. 	<ul style="list-style-type: none"> Community outreach and development programmes Annual reports and social media Corporate website 	<ul style="list-style-type: none"> Community investment programmes and partnerships Job opportunities Donation and financial aids
 <p>Analyst/Media</p>	<ul style="list-style-type: none"> To boost awareness and understanding of our business by offering timely and accurate information on the company's products and services. 	<ul style="list-style-type: none"> Annual & Extraordinary General Meetings Press conferences and media releases 	<ul style="list-style-type: none"> Financial and operational performance General announcements

SUSTAINABILITY STATEMENT (CONT'D)

"Sustainability is a cornerstone of the optical industry's future, and at Focus Point, we're committed to leading the change. Amid rising consumer and stakeholder expectations for responsible business practices, we recognise the need to evolve as our work in vision care is closely linked to the health and well-being of our communities."

Deputy Chief Executive Officer, Focus Point Vision Care Group Sdn. Bhd.

Identifying Our Focus Area

Identifying focus areas for sustainability is crucial to driving meaningful impact. By honing in on key priorities, we can maximise our efforts in areas where we can make the most difference, whether reducing environmental footprints, fostering workplace well-being, or enhancing community engagement. This focused approach not only ensures efficient resource use but also amplifies our long-term positive contributions, reinforcing our commitment to a sustainable and prosperous future for both the organisation and society.

FY2024 Materiality Matrix

In FY2024, FPHB has taken a bold step forward by refreshing our Materiality Matrix to better align with evolving stakeholder expectations, regulatory mandates, and global sustainability trends. This Materiality Assessment process involved four critical steps, ensuring that our sustainability priorities are strategically targeted for maximum impact:

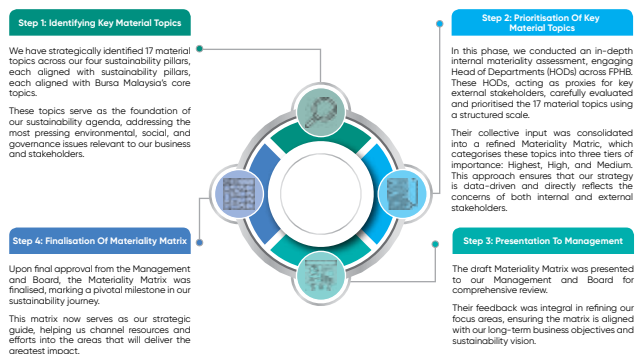


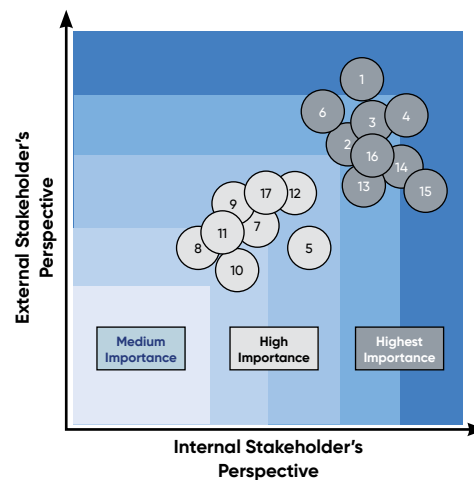
Figure 4: Materiality Assessment Process

Material Topics of Highest Importance

The topics identified under the *Highest Importance* category represent the strategic pillars of our sustainability efforts, demanding our immediate focus and action. These areas are governed by comprehensive policies, supported by well-defined management frameworks, and reinforced with clear, actionable targets. Our commitment to these key topics ensures we are not only compliant but also proactive in driving long-term, measurable impact.

Material Topics of High Importance

The *High Importance* topics are managed through established frameworks to ensure they are addressed effectively. While these areas may not currently demand the same level of urgency, they are recognised as vital to our operations and have the potential to evolve into higher-priority concerns as external conditions, regulatory requirements, and industry expectations shift. We remain vigilant and adaptable, positioning these topics for future elevation within our sustainability strategy as necessary.



High Importance	Highest Importance
5 - Supply Chain Management	1 - Financial Performance
7 - Climate Change	2 - Corporate Governance
8 - Emissions	3 - Anti-Corruption
9 - Energy Management	4 - Data Privacy and Security
10 - Water Management	6 - Customer Satisfaction
11 - Waste Management	13 - Health and Safety
12 - Diversity	14 - Training and Development
17 - Community Investment and Engagement	15 - Employee Management
	16 - Labour Practices and Standards

Figure 5: FY2024 Materiality Matrix

The FY2024 Materiality Matrix underscores our unwavering commitment to sustainability. By sharpening our focus on the most significant issues, we are not just meeting regulatory requirements but setting a clear course towards creating lasting environmental, social, and economic value for all our stakeholders. This exercise empowers us to build a sustainable future while driving positive change across our entire value chain.

SUSTAINABILITY STATEMENT (CONT'D)

Table 2: Material Topics Mapping








MATERIAL TOPICS	SUSTAINABILITY PILLARS	RISK MANAGEMENT		GLOBAL REPORTING INITIATIVE (GRI) INDEX
		RISK ANALYSIS	RISK RESPONSE	
 Financial Performance	Marketplace	The ongoing evolution of the retail landscape has sparked significant transformation, leading to profound shifts in consumer behaviours and preferences, as well as evolving customer demands and expectations.	With over 140 brands, we meet the evolving needs of diverse demographics. Through close collaboration with trusted suppliers, we integrate cutting-edge technology into our offerings, ensuring competitiveness, adaptability, and alignment with market trends while mitigating risks of obsolescence and customer dissatisfaction.	Highest Importance <ul style="list-style-type: none"> • GRI 201-1
 Corporate Governance	Marketplace	Ineffective governance can result in significant financial mismanagement and a detrimental impact on brand value and reputation	We uphold full compliance with regulations, prioritise transparency, and foster ethical decision-making. Robust internal controls and a culture of accountability enable effective risk management, supporting sustainable and resilient business practices.	<ul style="list-style-type: none"> • GRI 2: General Disclosures 2021
 Anti-Corruption	Marketplace	Inadequate governance principles can undermine transparency, accountability and integrity within the organisation.	Our anti-corruption framework enhances trust, mitigates legal and reputational risks, and reinforces ethical business practices, ensuring stakeholder confidence and long-term sustainability.	<ul style="list-style-type: none"> • GRI 205-2 • GRI 205-3
 Data Privacy and Cybersecurity	Marketplace	A potential data breach that compromises the personal information of customers or employees presents significant risks, including financial loss, reputational damage, and legal consequences.	Proactive measures safeguard sensitive data, ensure regulatory compliance, and enhance resilience. These efforts strengthen stakeholder trust and reinforce our reputation as a responsible organisation.	<ul style="list-style-type: none"> • GRI 418-1
 Customer Satisfaction	Marketplace	Failure to maintain high customer satisfaction can lead to declining sales, reduced market competitiveness, and increased financial losses. This risk underscores the importance of continuously improving customer service and engagement to preserve brand loyalty and ensure sustained business performance.	We enhance retail staff training and personalise services to elevate the shopping experience. Leveraging data insights and ongoing training improves customer engagement and loyalty, aligning with our customer-first strategy for long-term growth.	<ul style="list-style-type: none"> • N/A
 Health and Safety	Workplace	Neglecting health and safety risks compromises the company's governance standards and corporate accountability, potentially leading to legal, reputational, and operational impacts.	Promoting employee health and wellness reduces absenteeism, turnover, and operational costs, contributing to long-term productivity and engagement.	<ul style="list-style-type: none"> • GRI 403-1 • GRI 403-2 • GRI 403-3 • GRI 403-4 • GRI 403-5 • GRI 403-6 • GRI 403-7 • GRI 403-9
 Training and Development	Workplace	Without continuous training, our eye care professionals may fall behind on the latest advancements in vision care techniques, leading to suboptimal patient outcomes and compromised service quality. This risk could affect patient satisfaction and our reputation as a trusted vision care provider.	Regular training, skill gap assessments, and succession planning ensure a skilled workforce aligned with business needs. This proactive approach mitigates risks related to performance, turnover, and talent retention.	<ul style="list-style-type: none"> • GRI 404-2
 Employee Management	Workplace	Adapting our workforce to meet evolving demands and sustaining employment with limited resources presents a formidable challenge without sacrificing quality or integrity.	We address skill gaps, performance issues, and turnover risks by investing in targeted training aligned with business needs. Regular assessments ensure effectiveness, fostering a skilled and engaged workforce that drives growth and retention.	<ul style="list-style-type: none"> • GRI 401-1 • GRI 404-1 • GRI 405-1
 Labour Practices and Standards	Workplace	Ignoring labor laws may result in unsafe working conditions, inequitable compensation, or discriminatory practices. These issues can negatively impact employee morale, diminish productivity, and increase turnover, ultimately affecting organisational performance and reputation.	Compliance with labor laws, safety standards, anti-discrimination policies, and fair compensation practices is ensured through audits, training, and transparent reporting. This fosters a safe, inclusive work environment while minimising risks of non-compliance.	<ul style="list-style-type: none"> • GRI 401-1

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABLE DEVELOPMENT GOALS (SDG)	CORE VALUES	INITIATIVE
  	<ul style="list-style-type: none"> Focused Professionalism Focused Customer Service and Quality 	<ul style="list-style-type: none"> Partnered with International Specialist Eye Centre ("ISEC") to deliver unparalleled level of service and care to patients. Expanded the Food and Beverage business segment with the brand "HAP&PI Frozen Yogurt"
 	<ul style="list-style-type: none"> Focused Professionalism Focused Integrity and Reliability 	<ul style="list-style-type: none"> Complied with principles and best practices of corporate governance established by Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Code on Corporate Governance 2021 ("MCCG") issued by Securities Commission Malaysia. Established a Code of Conduct and Ethic for Directors and Senior Management to uphold the spirit of responsibility and social responsibility in line with the legislation, regulations and guidelines for administrating a company. Established Sustainability Governance Framework to ensure comprehensive oversight, execution, and alignment of sustainability initiatives across the organisation
 	<ul style="list-style-type: none"> Focused Professionalism Focused Integrity and Reliability 	<ul style="list-style-type: none"> Established an Anti-Bribery and Corruption Policy to provide employees with a basic introduction to how FPHB combats bribery and corruption in furtherance of FPHB's commitment to lawful and ethical behavior at all times. Established a Whistleblowing Policy to ensure a transparent, secure, and accountable channel for employees and stakeholders to report concerns responsibly, enabling swift corrective actions while upholding corporate and social responsibilities.
 	<ul style="list-style-type: none"> Focused Professionalism Focused Integrity and Reliability 	<ul style="list-style-type: none"> Established a Privacy Policy, available on our corporate website, in compliance with the Personal Data Protection Act 2010, outlining the collection, use, and choices regarding personal data. Conducted Cyber Security Awareness briefings for all employees at offices and outlets to strengthen cybersecurity practices.
 	<ul style="list-style-type: none"> Focused Professionalism Focused Customer Service and Quality 	<ul style="list-style-type: none"> Introduced 360° Advanced Primary Eye Care (APEC) on eyewear, ophthalmic lenses, and contact lenses. Providing free comprehensive eye screenings by registered optometrists to support community eye health and early detection of vision issues. Introduced Airdoc AI Fundus Screening, an advanced AI-powered technology with over 95% accuracy in detecting more than 35 eye diseases, enhancing early detection and eye health for customers.
 	<ul style="list-style-type: none"> Focused Professionalism Focused Human Capital Management 	<ul style="list-style-type: none"> Formalised Occupational Safety and Health (OSH) Committee across business divisions Established a OSH Policy and Guidelines to maintain a workplace environment that is free from hazards and risks, ensure compliance with relevant regulations and standards. Conducted safety briefing sessions to employees by external trainers Establishment of emergency response wardens as trained representatives for emergency preparedness and leading employees to safety.
	<ul style="list-style-type: none"> Focused Professionalism Focused Human Capital Management 	<ul style="list-style-type: none"> Employees completed an average of 32 training hours per person in 2024, reflecting our commitment to continuous development and skill enhancement.
	<ul style="list-style-type: none"> Focused Professionalism Focused Human Capital Management 	<ul style="list-style-type: none"> Adhered to the latest employee regulations in compliance with the amended Employment Act 1955. Introduced the 4Es Model: Education, Employment, Entrepreneurship, and Empathy to nurture and empower our employees throughout their entire talent journey.
 	<ul style="list-style-type: none"> Focused Professionalism Focused Human Capital Management 	<ul style="list-style-type: none"> Adhered to the latest employee regulations in compliance with the amended Employment Act 1955.

SUSTAINABILITY STATEMENT (CONT'D)

Table 2: Material Topics Mapping (Cont'd)

MATERIAL TOPICS	SUSTAINABILITY PILLARS	RISK MANAGEMENT		GLOBAL REPORTING INITIATIVE (GRI) INDEX
		RISK ANALYSIS	RISK RESPONSE	
Supply Chain Management 	Marketplace	Production stoppages pose a significant risk to operations, potentially halting production, leading to missed revenue, and damaging customer trust. These disruptions can affect profitability, delay product availability, and harm brand reputation.	Supply chain risks are managed through diversification, contingency planning, real-time monitoring, and inventory optimisation. Regular communication with suppliers mitigates disruptions and maintains customer confidence.	High Importance • GRI 204-1
Diversity and Inclusion 	Workplace	Engaging in discriminatory practices during hiring, promotions, or within workplace culture poses significant risks, including legal liabilities, reputational damage, and decreased employee morale. These issues can impact organisational performance, hinder talent acquisition, and erode trust among stakeholders.	Embracing diversity fuels innovation, creativity, and problem-solving, unlocking new business opportunities and competitive advantages.	• GRI 306-1 • GRI 306-2
Climate Change 	Environment	Failure to address climate change risks can harm the company's reputation, erode stakeholder confidence, and lead to regulatory penalties, operational disruptions, and loss of trust. Proactive action is crucial for long-term resilience and sustainability.	Exploring climate-friendly technologies distinguishes us from competitors, supports business continuity, and strengthens our sustainability strategy.	• GRI 302-1 • GRI 305-1 • GRI 305-2 • GRI 305-3
Emissions 	Environment	Ineffective management of carbon emissions and inadequate energy efficiency measures expose Focus Point to multiple financial and operational risks.	Energy-saving technologies, renewable energy adoption, and electric vehicle transitions minimise emissions, ensure regulatory compliance, reduce costs, and enhance sustainable investment opportunities.	• GRI 305-1 • GRI 305-2 • GRI 305-3
Energy Management 	Environment	Inefficient energy use and dependence on non-renewable energy sources lead to higher operational costs and a larger carbon footprint. This exposes the company to financial risks from rising energy prices and potential carbon taxes, while also damaging its reputation in an increasingly sustainability-focused market. Failure to address these issues may hinder progress towards sustainability goals, regulatory compliance, and competitiveness.	Investments in renewable energy, low-carbon technologies, and optimised energy use align with sustainability goals and regulatory requirements.	• GRI 302-1
Water Management 	Environment	Interruptions in water supply pose risks to production processes, leading to heightened operational expenses and potentially disrupting business continuity.	Implementing water conservation strategies improves resource efficiency and reduces costs, enhancing environmental stewardship.	• GRI 303-3
Waste Management 	Environment	Improper waste disposal poses risks including legal penalties, reputational harm, and negative impacts on the environment and public health. Non-compliance with regulations may result in fines and operational disruptions, while poor practices could damage stakeholder trust and harm ecosystems.	Licensed waste vendors, employee training, and robust reduction, reuse, and recycling systems ensure compliance and minimise environmental impact. Progress is tracked against measurable goals, fostering accountability and stakeholder confidence.	• N/A
Community Investment and Engagement 	Community	Misalignment with community expectations, ineffective resource allocation, challenges with partners, and inadequate impact measurement.	We focus on stakeholder engagement, strategic resource allocation, and impact monitoring to maximise the effectiveness of community investment and mitigate related risks.	• GRI 413-1

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABLE DEVELOPMENT GOALS (SDG)	CORE VALUES	INITIATIVE
  	<ul style="list-style-type: none"> Focused Integrity and Reliability 	<ul style="list-style-type: none"> Implemented Third-Party Declaration forms to verify supplier qualifications, ensuring full adherence to our company's policies and standards. Proactively partners with suppliers to identify and mitigate risks, boost productivity, and foster transparency across the entire supply chain.
  	<ul style="list-style-type: none"> Focused Human Capital Management 	<ul style="list-style-type: none"> Empower women in the workplace by ensuring equal opportunities, with 62.7% female representation across all employee categories. Recognising the vital importance of female representation in leadership, a Board Diversity Policy has been established, mandating a minimum of 30% female representation at the Board level, with 57% female representation achieved in 2024.
	<ul style="list-style-type: none"> Focused Sustainability 	<ul style="list-style-type: none"> Incorporating climate risks, such as heatwaves and flooding, into our Risk Management framework to proactively address and mitigate potential impacts.
	<ul style="list-style-type: none"> Focused Sustainability 	<ul style="list-style-type: none"> Commenced tracking emission data for Scope 1 and 2 in 2023, with expansion to include Scope 3 emissions from business travel and employee commuting in 2024.
 	<ul style="list-style-type: none"> Focused Sustainability 	<ul style="list-style-type: none"> Running continuous employee awareness campaigns through 'Save Electricity' signage across office facilities. Transitioning to energy-efficient LED lighting in all offices and retail outlets to reduce consumption. Leading the charge in sustainability by electrifying the company's fleet, starting with management's adoption of electric vehicles.
 	<ul style="list-style-type: none"> Focused Sustainability 	<ul style="list-style-type: none"> Rollout of continuous employee awareness campaigns through 'Save Water' signage at the office, resulting in approximately 43.9% reduction in water consumption at our Headquarters compared to 2023.
 	<ul style="list-style-type: none"> Focused Sustainability 	<ul style="list-style-type: none"> Launching continuous employee awareness campaigns to encourage waste reduction through clear Segregate Waste signage across office facilities. Implemented waste segregation by bins in all office facilities, distinguishing dry and wet waste, as well as non-food and food waste in Multiple Reward's Central Kitchens. Strengthening our partnership with The Lost Food Project in 2024, donating 9,803 kg of surplus bread, resulting in over 28,010 meals and supporting circular waste reduction efforts. Reducing eyewear stock in the warehouse by donating to underserved communities, contributing to both sustainability and social impact. Minimizing e-waste in the office by donating to schools, promoting reuse and responsible disposal.
 	<ul style="list-style-type: none"> Focused Professionalism Focused Customer Service and Quality 	<ul style="list-style-type: none"> Conducted comprehensive eye screenings for over 38,909 community members and donated more than 900 pairs of eyewear in 2024. Awarded RM132,000 in scholarships to students pursuing tertiary education in optometry. Donated 9,803 kg of surplus bread, creating over 28,010 meals for underprivileged communities.

SUSTAINABILITY STATEMENT (CONT'D)

DRIVING SUSTAINABLE IMPACT: FPHB'S DEDICATION TO THE UN SDGS

We are dedicated to creating lasting, meaningful change. Our unwavering focus on sustainability is reflected in every aspect of our operations as we align with the UN SDGs to build a healthier, more equitable future. SDG 3: Good Health and Well-Being leads our efforts, inspiring us to improve lives through comprehensive vision care and community well-being initiatives.

Introducing the Focus Point SDG 3 Logo

To further emphasise our focus on health and wellness, we are excited to unveil the FPHB's SDG 3 logo, symbolising our strong commitment to improving global eye health and community well-being. This logo will become a key element in our branding and communication efforts, reflecting our mission to enhance health outcomes for individuals and communities alike.



Figure 6: FPHB's SDG 3 Logo

Our Focus On SDG 3: Good Health And Well-Being

In 2024, we expanded our efforts by conducting over 60 corporate roadshows, specifically targeting the corporate landscape to promote eye health. Corporate professionals, who are often exposed to prolonged screen time, rarely prioritise eye check-ups when considering health assessments. By raising awareness through these roadshows, we aim to emphasise the importance of regular vision screenings as part of a holistic approach to health in the workplace.

With SDG 3 at the core of our sustainability journey, FPHB is committed to providing prescriptive eyewear and comprehensive vision correction services for people of all ages. Through ongoing community outreach initiatives such as vision screenings and educational roadshows, we ensure that accessible vision care reaches those who need it most.

In our Food and Beverage division, Komugi, we further contribute to SDG 3 by offering nutritious food options, ensuring food safety, and partnering with The Lost Food Project to support community health through food redistribution efforts. Our comprehensive approach to well-being transcends just vision care, promoting overall health and wellness for the communities we serve.

FPHB has been addressing the importance of eye care check at all outlets. With SDG 3, we have endeavoured to bring more employees, joint venture partners and consumers onboard.

Beyond SDG 3: A Holistic Approach To Sustainability

While SDG 3 forms the foundation of our sustainability efforts, we also actively contribute to other key SDGs:

SDG 4: Quality Education – We champion eye health education through awareness campaigns and roadshows, ensuring the next generation values proper eye care. In 2024, we conducted 50+ eye health talks, reaching diverse audiences with essential knowledge for lifelong vision care. Additionally, we awarded RM132,000 in scholarships to optometry students, nurturing future eye care professionals and advancing the field of optometry.

SDG 17: Partnerships for the Goals – Collaboration is key to meaningful change. We forge strategic alliances to drive impact, from reducing food waste with The Lost Food Project to advocating eye health in schools and corporations with NGOs and corporate partners. Additionally, our partnerships with universities promote optometry as a vital profession, equipping future optometrists with essential skills. By uniting efforts, we address immediate needs while shaping a sustainable future where partnerships fuel progress and innovation.

SDG 2: Zero Hunger – In partnership with The Lost Food Project, we are fighting hunger while reducing food waste. In 2024 alone, we rescued more than 9,800 kg of food, providing more than 28,000 meals to underprivileged communities. This initiative not only nourishes those in need but also promotes sustainability by minimising food waste. Together, we are creating a future where no one goes hungry.

By aligning our operations with these SDGs, FPHB is dedicated to driving impactful change for a better, healthier, and more sustainable future.

SUSTAINABILITY STATEMENT (CONT'D)

MARKETPLACE: DRIVING POSITIVE BUSINESS IMPACT

At FPHB, success goes beyond profits, it is about creating impact. Guided by Focused Integrity & Reliability, we build trust, drive innovation, and uphold responsible practices. Every step ensures shared growth, real impact, and unwavering integrity. Together, we shape a future where success is defined by the difference we make.

LEADING WITH INTEGRITY AND ACCOUNTABILITY

Our commitment to leading with integrity and accountability is unwavering. Guided by the principles of the Malaysian Code on Corporate Governance (MCCG) and our own Focus Point Code of Conduct Policy, we uphold the highest standards of transparency, fairness, and ethical behaviour. Our dedication to these principles ensures that every action we take in the marketplace reflects our core values. By fostering trust and consistently delivering on our promises, we drive growth while contributing to a fairer, more sustainable, and ethically sound business environment for all our stakeholders.

"Today's investors have transcended to demand more than just financial returns. Profits are no longer the endgame, with a paradigm shift towards higher emphasis of long-term value creation. As CFO, my role has evolved to embed sustainable practices to future proof our business that not only protects value, but to also sustainably enhance value to our stakeholders."

Chief Financial Officer, Focus Point Holdings Berhad

Anti-Bribery And Corruption

At FPHB, integrity and transparency are the cornerstones of our business. We are fully committed to eradicating bribery and corruption, guided by our robust Anti-Bribery & Corruption Policy, which is aligned with the Malaysian Anti-Corruption Commission (Amendment) Act 2018. This alignment ensures we meet the highest ethical standards set by the Malaysian government.

To reinforce this commitment, every new employee is required to acknowledge and adhere to our Anti-Bribery & Corruption Policy from the outset, embedding integrity into the foundation of our workforce. In addition, our Whistleblowing Policy offers a safe, confidential channel for reporting any misconduct, ensuring that everyone can act without fear of reprisal.

For transparency and ease of access, both our Anti-Bribery and Corruption Policy and Whistleblowing Policy are available on our official website. This reflects our dedication to openness and accountability in all we do.

Enhancing Integrity Through Education And Commitment

Through our commitment to these principles, we stand with the Malaysian Anti-Corruption Commission (MACC) in fostering a marketplace defined by fairness, ethics, and responsibility. At FPHB, anti-bribery and anti-corruption are not just compliance measures but they are central to building trust and long-term value for our stakeholders.

To further strengthen our commitment to integrity, we are in the process of developing an engaging e-learning module on Anti-Bribery and Corruption, slated for completion in 2025. This comprehensive module is designed to deepen employees' understanding of anti-corruption principles and practices within the workplace. Once launched, it will provide insights into key terms, penalties, and offenses outlined in anti-corruption legislation, empowering employees to fully grasp their responsibilities in upholding ethical standards.

The module also empowers employees to identify corrupt practices and provides practical strategies for avoiding them, fostering a proactive approach to ethical behaviour. In addition, it covers the key elements of Section 17 of the MACC (Amendment) Act 2018, ensuring that our team is well-informed about the legal frameworks governing our operations. Most importantly, it encourages employees to apply their knowledge to real workplace situations, reinforcing the importance of integrity in our daily activities.

We are proud to report that our commitment to these principles has resulted in a record of zero reported cases of corruption in 2024. This achievement reflects our collective dedication to fostering a culture of transparency and accountability at FPHB. By equipping our employees with the tools and knowledge they need to uphold our values, we are not only complying with regulations but also building a brighter, more ethical future for our organisation and the communities we serve.

SUSTAINABILITY STATEMENT (CONT'D)

SAFEGUARDING DATA, UPHOLDING TRUST

At FPHB, the protection of personal and confidential data is paramount to maintaining the trust of our customers, employees, and business partners. We adhere strictly to the regulations outlined in the Malaysian PDPA Act 2010, ensuring that all data we handle is treated with the highest level of security and privacy.

Protecting What Matters: Data Security At The Core Of Our Operations

We believe that safeguarding personal and sensitive information is fundamental to maintaining the trust of our customers, employees, and business partners. We strictly adhere to the Malaysian Personal Data Protection Act 2010 (PDPA Act 2010), ensuring that all data is handled with the highest level of confidentiality and security. Data protection is not merely a legal requirement for us but it is a commitment to the people who rely on us.

Adapting To A Changing Digital Landscape: Strengthening Our Cybersecurity Framework

With the evolving nature of digital threats and updates to the local authority's Cybersecurity Act, we are currently revising our Cybersecurity Policy to adapt to the changing landscape. This policy, accessible to all employees via our internal portal, serves as the foundation of our defence against cybersecurity risks. By enforcing stringent security controls and ensuring regular updates, we remain committed to aligning with emerging global and national standards to safeguard our data and systems.

The Malaysian Cybersecurity Act 2024, officially gazetted on June 26, 2024, by the Attorney General's Chambers, marks a pivotal moment for businesses across Malaysia. This new legislation brings sweeping changes, introducing regulations for cybersecurity service providers, mandatory audits, penetration testing, and enhanced incident reporting requirements. It also outlines specific guidelines for businesses, especially those classified as National Critical Information Infrastructure (NCII) entities, to conduct risk assessments and bolster their cybersecurity measures.

At Focus Point, we are fully aligned with the mandates of this new law, ensuring our systems and protocols are not only compliant but also resilient to emerging cyber threats. The act strengthens Malaysia's digital defences, and we are proud to be part of this progressive shift toward a more secure business environment.

A Proven Record Of Compliance: Securing A Safer Digital Future

In the fiscal year ending 2024, we are pleased to report zero instances of non-compliance with the PDPA Act 2010. This flawless record underscores our diligence in safeguarding confidential information and reinforces our commitment to upholding the highest standards in data security. As we look ahead, we remain determined to sustain this record, taking proactive steps to fortify our defences against evolving threats.

PUTTING OUR CUSTOMERS FIRST: DELIVERING EXCELLENCE ACROSS EVERY TOUCHPOINT

At FPHB, our customers are the reason we strive to improve every day. Whether in our vision care services or through our Food and Beverage division, Komugi, we understand that each customer has unique preferences and expectations. We take it upon ourselves to not only meet these expectations but to surpass them by delivering personalised products and experiences that truly resonate.

Listening, Learning, And Delivering What Matters Most To Our Customers

Customer satisfaction is more than a metric to us. It is a reflection of how well we understand and connect with the people we serve. Positive ratings on Google and feedback from direct engagements are invaluable in helping us refine and elevate our offerings. Every comment and review provide insights into how we can serve our customers better, ensuring we remain adaptable to their evolving needs.

At Komugi, our commitment to quality shines through in every bite. We believe in crafting freshly baked goods that speak to our dedication by using no added preservatives or softeners and focusing on wholesome ingredients. Our goal is to bring joy and satisfaction to every customer, making them feel valued and appreciated with every experience.

By listening closely, learning continually, and improving consistently, we aim to build relationships that go beyond transactions. At Focus Point, customer satisfaction is not just a goal, it is at the heart of everything we do.

SUSTAINABILITY STATEMENT (CONT'D)

"Consumer preferences are evolving, especially with Gen Z, who increasingly prioritise sustainability. At Focus Point, we've integrated this ethos into every part of our Food and Beverage division. Our commitment to being 'Daily baked, no added preservatives' reflects our dedication to offering not just great taste but also products that are better for both people and the planet. By focusing on sustainability, we're meeting the demands of today's consumers and helping to build a healthier, more responsible future."

Deputy Chief Executive Officer of Multiple Reward Sdn. Bhd.

We actively encourage our suppliers to adopt practices that reflect our Code of Conduct and Ethics, with a focus on environmental conservation, labour rights, and the elimination of corrupt practices. Preference is always given to those who demonstrate integrity and a strong commitment to sustainability.

To maintain excellence, we prioritise continuous quality assurance through daily inspections and periodic supplier evaluations based on predefined criteria. In instances where suppliers fall short, we engage in collaborative discussions to drive improvements and align with our sustainability goals, creating a stronger, more responsible supply chain.

BUILDING A SUSTAINABLE FUTURE TOGETHER: OUR COMMITMENT TO A RESPONSIBLE SUPPLY CHAIN

In line with the growing global trend to prioritise responsible supply chain management, we recognise the critical role it plays in driving sustainability across industries. We are in the midst of establishing our Responsible Supply Chain Policy, with completion targeted by early 2025. This policy will ensure that all partners, suppliers, service providers, contractors, and collaborators are aligned with our values and adhere to the principles outlined in our key policies. It reflects our commitment to fostering ethical, transparent, and sustainable practices throughout our supply chain.

Prioritising Local Sourcing And Sustainable Partnerships

A key focus of our strategy is prioritising local sourcing. We have set a target to source more than 90% of our materials and services locally, supporting regional economies and reducing our carbon footprint. To date, we are proud to have achieved over 90% of our spending on local suppliers, reinforcing our commitment to sustainable growth and community development.

Our supplier selection process is comprehensive and meticulous. Through Supplier/Vendor Evaluation Forms and Third-Party Declaration Forms, we evaluate suppliers based on quality management, environmental stewardship, social responsibility, and governance. We seek partners who share our passion for responsible business practices and align with our sustainability objectives.



FY2024, FPHB has achieved 95% of our spending on local suppliers

"Sustainability is no longer just our priority. It has become a standard across our supply chain. Major global players are setting the pace, and this trend is shaping how we partner with suppliers. At Focus Point, we are committed to aligning with these values to ensure our entire value chain supports a sustainable future."

Head of Merchandise Department, Focus Point Vision Care Group Sdn. Bhd.

SUSTAINABILITY STATEMENT (CONT'D)

WORKPLACE: ACTIVATING OUR PEOPLE

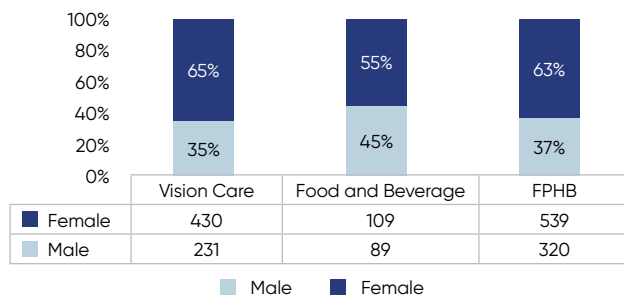
Our people are the heart of our sustainability journey. We are committed to cultivating an inclusive and dynamic workplace culture that empowers every individual to thrive while actively contributing to our environmental goals. By providing comprehensive training and resources, we inspire our team members to embrace sustainable practices not only in their roles but also in their everyday lives.

Empowering Talent: Growing Together Through The 4Es – Education, Employment, Entrepreneurship, And Empathy

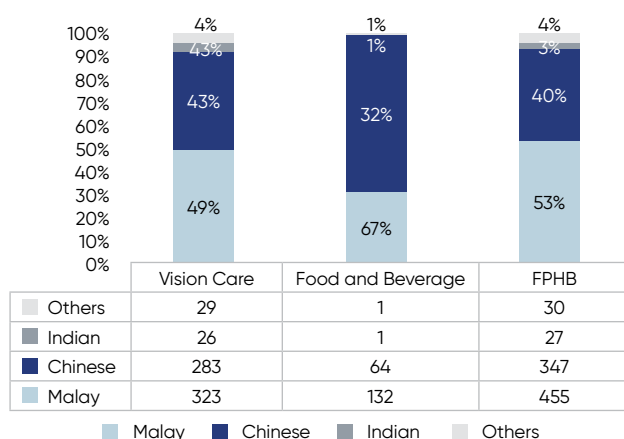
At FPHB, talent development goes beyond filling roles. We empower our 859 employees to grow, innovate, and make a meaningful impact. Guided by our **4Es model: Education, Employment, Entrepreneurship, and Empathy**, we help individuals reach their full potential while driving a sustainable future.

Through Education, we provide scholarships, training, and career talks to equip our people with the skills to excel. In Employment, we foster a workplace where mentorship and development programs enable careers to thrive. We cultivate Entrepreneurship by encouraging innovation and ownership, giving every team member the opportunity to drive positive change.

Gender Diversity



Ethnic Diversity



At the heart of our commitment is Empathy, developing compassionate leaders who uplift communities and make a lasting impact.

Through the 4Es model, we are shaping a legacy of purpose-driven individuals dedicated to creating a better future.

Education – Inspiring Future Optometrists

We inspire our future talent pool of optometrists through engaging career talks at universities and participation in career fair events. In 2024 alone, we conducted several career talks, showcasing the unique skills and opportunities within the field of optometry. By highlighting the vital role optometrists play, we aim to attract and cultivate the next generation of professionals who will drive innovation and contribute meaningfully to the industry.



Figure 7: University College Sedaya International (UCSI) University Career Talk 2024



Figure 8: Universiti Teknologi MARA (UiTM) Career Day 2024

SUSTAINABILITY STATEMENT (CONT'D)

Employment – Cultivating Career Pathways

We believe that empowered employees drive lasting success. With a strong presence across Malaysia, we are committed to creating diverse career opportunities and growth programs that nurture talent and support our employees' journey to success. Our retail outlets serve as more than just workplaces, they are launchpads for career development, offering a rich blend of training and hands-on experience that empowers individuals to unlock their full potential.

Our commitment to nurturing talent is especially evident in the development of our eye-care professionals, including optometrists and opticians. In FY2024, we conducted 56 specialised training sessions, ensuring our team stays at the cutting edge of industry advancements. These programs, blending technical proficiency and soft skills, are designed to build well-rounded professionals who can confidently meet the diverse needs of our customers.

Each Eye Care Professionals (ECP) benefited from an average of 69 training hours, reinforcing our dedication to their continuous growth and industry leadership. We also provide avenues for Continuing Professional Development (CPD), upskilling, and obtaining necessary qualifications through programs that directly contribute to their career advancement.

Focus Point goes beyond traditional training by offering study loans and scholarships, further encouraging ongoing education. By investing in our team's professional journey through a holistic development approach, we ensure that our people are equipped with the expertise, confidence, and passion to deliver exceptional service and become leaders in their field.



**FY2024, FPHB has achieved
average of 32 hours of training
per year per employee**

Entrepreneurship – Igniting Entrepreneurial Spirit

At Focus Point, we are excited to announce the launch of a new franchise business opportunity through Focus Point SightSavers, complemented by a Memorandum of Understanding (MoU) Signing Ceremony with Perbadanan Nasional Berhad (Pernas). This significant partnership was represented by Dato' Liaw Choon Liang, President & CEO of FPHB, and Yang Mulia Tengku Mohamed Fadhli Tengku Hamzah, COO of Pernas, with Yang Berhormat Datuk Ewon Benedick, Minister of Entrepreneur Development and Cooperatives, witnessing the momentous occasion.

Entrepreneurs interested in this opportunity can explore the benefits of joining our franchise, enjoying substantial savings on start-up costs through financing provided by Pernas. Together, we are paving the way for innovative business ventures that empower aspiring entrepreneurs to make their mark in the industry.

Empathy – Inspiring Our ECP To Give Back

We believe that empathy is at the core of making a lasting, positive impact. Our commitment to Empathy inspires us to go beyond providing quality eye care which drives us to give back to the communities that support us.

We actively encourage our ECP to be a force for good by contributing their skills and expertise to those in need. Through community outreach programs, free vision screenings, and educational campaigns, our dedicated team members help make essential eye care accessible to underserved populations. Every interaction they have is guided by compassion and a genuine desire to improve lives.

By fostering a culture of empathy, we empower our ECP to extend their impact beyond the clinic, creating meaningful connections with the community and inspiring others to do the same. At Focus Point, we're proud to support our team in leading with heart, uplifting others, and using their skills to make a difference where it matters most.

Enhancing Productivity And Service Excellence At Komugi

We are equally committed to the growth and development of our frontliners at Komugi outlets. To enhance both productivity and customer service, we provide comprehensive training programs that focus on improving operational efficiency, communication, and interpersonal skills. In 2024, our dedicated frontliners at Komugi have invested over 800 hours in training, highlighting our unwavering commitment to continuous learning, skill development, and delivering excellence. These soft skill training sessions ensure that our team members deliver exceptional customer experiences while fostering a culture of continuous improvement.

SUSTAINABILITY STATEMENT (CONT'D)

Building Emotional Fitness for Service Excellence

At our Headquarters, employees participated in the BinaDiri BinaServis (BDBS) program, a transformative training by our Training Department that highlights how personal mission shapes self-value and directly impacts work quality. By inspiring individuals to bring their best selves to every interaction, the program fosters both personal and professional growth.



Figure 9: BinaDiri BinaServis (BDBS) Training at Headquarters

Great coffee is more than a drink, it is an experience. Through hands-on training, participants mastered the balance of flavours, the art of latte design, and the skills of a professional barista. With expert guidance at a dedicated academy, they refined their craft, turning passion into perfection, one cup at a time.



Figure 10: Barista Training at dedicated academy

Empowering Continuous Growth

At Focus Point, we believe investing in our people drives progress. Our Chief Marketing Officer's recent graduation from Putra Business School's MBA in Marketing and certification as a Certified Professional Marketer (Asia) by the Institute of Marketing Malaysia reflects this commitment. Proudly sponsored by Focus Point, this milestone highlights our dedication to professional growth and development.

"I am grateful to Focus Point for believing in me. This opportunity has been a game-changer, deepening my passion and drive to contribute and inspire others."



Figure 11: Focus Point supports continuous career growth

Through scholarships, training, and career development programs, we continue to nurture future leaders who will innovate, excel, and create lasting impact.

Building Connections, Inspiring Growth: Our Commitment to Employee Engagement

We believe that our people are the heart of our success. We are committed to fostering an environment that values growth, collaboration, and empowerment for every employee.

SUSTAINABILITY STATEMENT (CONT'D)

Empowering Our Leaders: Fostering Growth, Collaboration, and Innovation

In June 2024, we celebrated our annual National Sales Convention at the picturesque Amverton Cove Golf & Island Resort. With the theme "Embracing Challenges, Delivering Solutions," the convention brought together our dedicated branch managers from across the nation for a transformative experience.



Figure 12: Focus Point National Sales Convention 2024

The event was designed to empower our team with enhanced problem-solving skills and practical knowledge, enabling them to navigate challenges and deliver impactful solutions in their daily operations. Beyond the workshops and training sessions, the following day was filled with outdoor activities, offering opportunities to strengthen teamwork, inspire creativity, and build lasting camaraderie in a relaxed and engaging setting.

This convention is more than just an annual gathering but it is a celebration of our shared vision and a reminder that together, we can achieve extraordinary outcomes. Through initiatives like this, we are nurturing a culture of resilience, adaptability, and innovation that reflects our commitment to the growth and well-being of our employees.

Empowering Optometrists for Excellence in Eye Care

In November 2024, we reaffirmed our commitment to empowering our optometrists through continuous learning and professional growth at the Focus Point Optometrist Convention 2024. The event gathered over 160 dedicated optometrists for an intensive two-day program designed to inspire excellence in eye care.



Figure 13: Focus Point Optometrist Convention 2024

With a spotlight on the latest advancements in myopia management and cutting-edge eye care innovations, the convention offered a platform for knowledge-sharing, skill enhancement, and collaboration. This initiative underscores our dedication to equipping our professionals with the tools and insights needed to deliver exceptional care and stay at the forefront of the optometry field.

At Focus Point, we do not just build teams, we build a family that thrives on shared values and collective success.

Employee Engagement Spotlight: August 2024 Word Cloud Activity – Defining "Sustainability" Together

In August 2024, FPHB engaged employees in a Word Cloud Activity to define sustainability in a single word. With 163 employees contributing 447 responses, the cloud reflects collective insights on sustainability.

Key Themes

Top words like Maintain, Recycle, Green, Renewable, Future, and Eco-friendly highlight strong environmental awareness and long-term thinking. Employees associate sustainability with conservation, resource management, and future generations.

A Holistic Perspective

Beyond the environment, words like Economic, Balance, and Support underscore the need to integrate financial viability and social equity. Innovation, Integrity, and Endurance further reinforce sustainability as an evolving, forward-thinking journey.

SUSTAINABILITY STATEMENT (CONT'D)

Shared Commitment

This initiative showcases a well-rounded understanding of sustainability within FPHB, aligning with our commitment to long-term impact. Together, we are shaping a future that is resilient, responsible, and sustainable.



Figure 14: Sustainability word cloud activity conducted in 2024

EMPOWERING A CULTURE OF SAFETY: OUR COMMITMENT TO OCCUPATIONAL HEALTH AND SAFETY

At FPHB, we believe that the foundation of our success lies in the well-being of our employees. As we embrace the enhanced OSH (Amendment) Act 2022 in Malaysia, we view this as an opportunity to elevate our commitment to creating a workplace where safety is not just a priority but a way of life.

A Collective Responsibility

In response to strengthened regulations, we have established dedicated OSH Committees across FPHB and its three business divisions: Focus Point Vision Care Group Sdn. Bhd., Multiple Reward Sdn. Bhd., and ExcelView Laser Eye Centre Sdn. Bhd., embedding safety into our culture and fostering collaboration. To ensure compliance with the enhanced employer requirements set by Department of Occupational Safety and Health (DOSH) Malaysia, we have certified 21 employees as OSH Coordinators. These coordinators play a vital role in upholding workplace safety, serving as key points of contact for incident reporting, facilitating swift responses, and driving a culture of accountability at every level.

Emergency Preparedness And Response

To strengthen emergency preparedness, we have formalised the roles of Emergency Response Wardens at our Headquarters. These wardens oversee evacuations, manage roll calls, and coordinate with emergency services. They also assess evacuation procedures and drive continuous improvements.



Figure 15: Emergency Response Wardens for Focus Point Vision Care Group Sdn. Bhd.

SUSTAINABILITY STATEMENT (CONT'D)



Figure 16: Emergency Response Wardens for Multiple Reward Sdn. Bhd.

In October 2024, all wardens received comprehensive briefings from Certified Safety Officers of a registered fire prevention engineering firm. Additionally, all Headquarters employees underwent fire safety training, equipping them with essential emergency response skills.



Figure 17: Fire Safety Briefing for Focus Point Vision Care Group Sdn. Bhd.

Fostering A Culture Of Continuous Improvement

In September and October 2024, we introduced our OSH Policy and Guidelines through a virtual session led by our Chief Sustainability Officer. To enhance engagement, a physical briefing was also held at Headquarters, Multiple Reward Sdn. Bhd.. This interactive session fostered open dialogue, encouraging employees to ask questions, share concerns, and gain deeper insights into the policy's practical application.



Figure 18 : Introduction of OSH Policy and Guidelines by Chief Sustainability Officer at Multiple Reward Sdn. Bhd.

Strengthening Our Commitment To Workplace Safety And Well-Being

In 2024, we experienced an incident at our Central Kitchen, and the necessary procedures were promptly conducted to address the situation. This underscores our unwavering commitment to occupational health and safety, supported by robust safety measures, comprehensive training programs, and the proactive involvement of our OSH Coordinators and Emergency Response Wardens. Our focus remains on continuously improving workplace safety to protect our people and maintain a safe working environment across FPHB.

By fostering a culture of safety and accountability, we have not only complied with regulatory requirements but have also created a workplace environment where every employee feels secure and valued. We remain dedicated to maintaining this positive trend and continuously improving our safety practices to protect the well-being of our employees and stakeholders.

SUSTAINABILITY STATEMENT (CONT'D)

ENVIRONMENT: ELEVATING OUR ENVIRONMENTAL IMPACT

We believe that the journey toward sustainability begins with a single step. While our current environmental impact may seem modest in the grand scheme of the national agenda, we recognise the importance of our commitment to sustainability. We understand that real change requires not just intention, but action with both within our organisation and in the wider community.



Commitment To Sustainability: Every Step Counts

As we embark on this exciting journey, we are passionate about implementing innovative sustainable practices that dramatically reduce our ecological footprint. From cutting waste in our operations to pioneering energy-efficient solutions, every initiative we undertake is a testament to our dedication to cultivating a culture of environmental responsibility. We view our actions not just as individual efforts, but as a powerful catalyst for widespread change. By leading the charge, we inspire others in our industry to prioritise sustainability and join us in this critical mission.

Together, we can create a ripple effect that transcends our contributions, uniting to forge a brighter, greener future. Let's ignite this movement and demonstrate that through collaboration and commitment, we can make a significant impact, ONE STEP AT A TIME!

Illuminating Our Commitment To Energy Efficiency

We committed to reducing its environmental footprint through energy-efficient solutions. We have integrated LED lighting across all offices and retail outlets, cutting energy consumption while enhancing workspaces. Beyond infrastructure, we drive sustainability through employee awareness campaigns, fostering a culture where every individual contributes to a greener future.

Methodology, boundary and assumptions:

¹ Our emissions factors are sourced from the GHG Conversion Factors for Company Reporting version 1.0 (2023), published by the UK Department for Environment, Food & Rural Affairs ("DEFRA")



Figure 19: Newsletter for employee awareness campaign on "Save More Electricity"

Leading The Charge In Electrification

Our commitment to sustainability extends to our transportation practices as well. We are electrifying our company fleet, a movement championed by our management team to lead the charge in electric vehicle (EV) adoption. Each fleet vehicle is expected to clock in an average mileage of 2,000 km monthly, totalling 24,000 km annually per vehicle. With our fleet comprising five vehicles, this initiative is projected to avoid approximately 5,991 kgCO₂e per year¹, demonstrating our proactive approach to reducing greenhouse gas emissions.

This initiative not only mitigates our environmental impact but also sets a standard for our industry, showcasing that sustainable practices can be seamlessly integrated into our operations. We are proud to lead by example, driving a culture of sustainability that inspires others to follow suit.

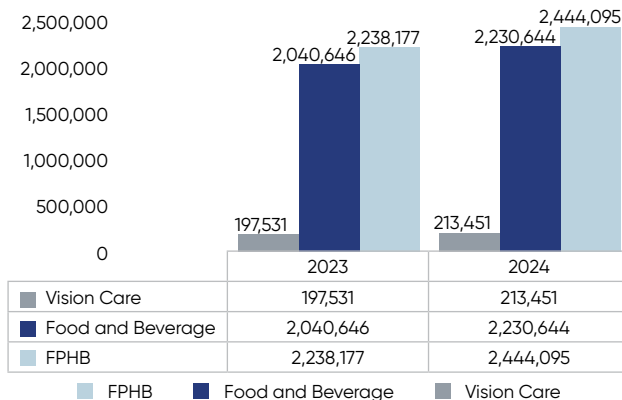
SUSTAINABILITY STATEMENT (CONT'D)

Expanding Our Carbon Emission Reporting And Energy Efficiency Efforts In 2024

In 2024, we continue to actively manage energy resources with a steadfast focus on reducing both energy consumption and greenhouse gas (GHG) emissions across our core divisions, particularly Vision Care and Food and Beverage. Recognising the significant impact of energy-intensive processes within our Food and Beverage manufacturing operations and office premises, we have further enhanced our energy-saving initiatives to drive meaningful change.

We have expanded the deployment of energy-efficient LED lighting systems in our office spaces and retail outlets, demonstrating our commitment to integrating eco-friendly solutions throughout our operations. Alongside this, our ongoing employee awareness campaigns have grown to include broader energy-saving practices, such as optimising air conditioning settings and minimising energy use during non-operational hours. These campaigns continue to empower our employees to make impactful contributions to our sustainability goals.

Total Electricity Consumption by Division (kWh)



In FY2024, FPHB electricity consumption totalled 2,444,095 kWh

Aligned with the GHG Protocol Corporate Accounting and Reporting Standard, we remain dedicated to evaluating our carbon emissions across three key scopes:

- Scope 1³: Direct GHG emissions from sources owned or controlled by FPHB, such as company vehicles.
- Scope 2⁴: Indirect GHG emissions from purchased energy sources, reflecting our responsibility for the energy we consume.

- Scope 3¹: Newly introduced in 2024, this scope now includes indirect emissions from business travel and employee commuting. For business travel, we adopted a spend-based method to calculate emissions, while for employee commuting, we conducted an internal survey to capture more accurate data on transportation habits.

Our 2023 Baseline And Ongoing Progress

In 2023, we established an internal data tracking and reporting framework, setting a baseline for measuring energy consumption. This data serves as a foundation for our 2024 sustainability strategy, allowing us to refine our energy management practices and align them with global sustainability standards. Our energy consumption assessment is grounded in the operational control approach, focusing on emissions directly tied to operations under our control.

Additionally, we have been working hard to optimise our logistics to make transportation more efficient, contributing to our overall efforts to reduce emissions. By streamlining logistics, we aim to minimise fuel consumption and further enhance our operational efficiency.

The Food and Beverage division, in particular, saw an increase in energy consumption in early 2024 due to a ramp-up in production to meet growing demand and the market's recovery from the pandemic. Despite the overall rise in energy use, this growth reflects a positive trajectory as we rebuild and expand in a recovering economy.

Our target remains to achieve a 5% reduction in energy intensity, using 2023 as the baseline. Even with increased energy use, we report a reduction in energy consumption per revenue generated, showcasing a decrease in energy intensity of 2.6% and a more efficient use of resources. These efforts demonstrate our commitment to sustainable growth while optimising operational processes across all divisions.

Methodology, boundary and assumptions:

- ² Our calculation methodology is based on the GHG Protocol Corporate Accounting and Reporting Standard, using the operational control consolidation approach
- ³ Scope 1 emissions factors are sourced from the GHG Conversion Factors for Company Reporting version 1.0 (2023), published by the UK Department for Environment, Food & Rural Affairs ("DEFRA")
- ⁴ Scope 2 emissions factors are sourced from the grid emissions published by the Energy Commission Malaysia (2023) for operation in Malaysia

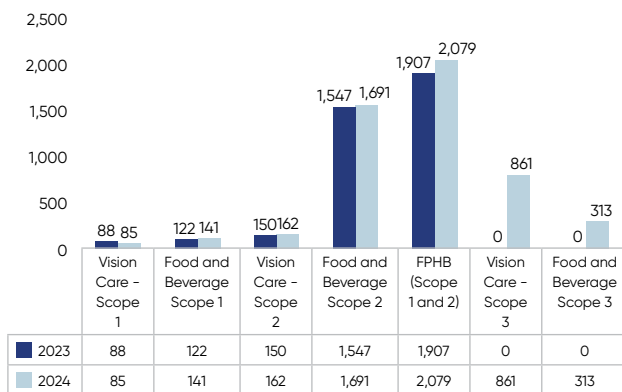
SUSTAINABILITY STATEMENT (CONT'D)

Expanding Our Data Tracking In 2024

As part of our continuous commitment to sustainability, we have now begun tracking the energy consumption data for all our wholly owned outlets. This marks a significant step forward in our ability to monitor, analyse, and optimise energy usage across a broader segment of our operations. The data collected will further enrich our sustainability reporting and will be reflected in our upcoming 2025 Sustainability Statement.

While we face certain regulatory challenges regarding energy use in rented Vision Care and Food and Beverage division outlets, we remain committed to working collaboratively with landlords to identify and implement energy-saving solutions. Together, we aim to expand our positive impact beyond our immediate operations and contribute to a larger collective effort toward sustainability.

Total GHG Emissions by Division (tCO₂e)



By expanding the scope of our carbon emissions reporting to include Scope 3 and enhancing our data tracking, we are taking a holistic approach to understanding our environmental impact. This reflects our ongoing commitment to transparency and our belief that even small, consistent actions whether in reducing energy usage, or refining travel and commuting practices which can lead to meaningful, lasting change. FPHB is dedicated to reducing our environmental footprint while setting an example within our industry, proving that collective action can create a ripple effect toward a more sustainable future.



In FY2024, FPHB GHG Emissions for Scope 1 and 2 totalled 2,079 tCO₂e

"In logistics, every step we take towards sustainability matters. By optimising our routes and reducing carbon footprints, we're not just improving efficiency, we are making a meaningful contribution to our broader sustainability goals. At FPHB, we understand that every small change in our logistics can add up to a significant impact, helping us move closer to our commitment of a more sustainable future."

Head of Warehouse Department, Focus Point Vision Care Group Sdn. Bhd.

SUSTAINING NATURAL RESOURCES: WATER AND WASTE MANAGEMENT

We recognise the global challenge posed by water scarcity, a concern that is further exacerbated by climate change and the increasing threat of drought. As we strive to build a sustainable future, we are acutely aware of how crucial water is to both our business operations and the communities we serve. With this in mind, we are committed to optimising water usage, implementing innovative management strategies, and safeguarding this valuable resource for generations to come.

Our Approach To Water Stewardship

We have adopted a proactive water management strategy across our operations to enhance water efficiency, prioritising actions that align with industry-leading standards. By setting a goal to reduce water intensity by 10% from our 2023 baseline by 2025, we aim to significantly minimise our environmental footprint while maintaining operational excellence.

Water usage is primarily concentrated in the manufacturing processes of our Food and Beverage division and in our owned and leased office spaces. To address this, we have rolled out several water conservation initiatives, such as:

- Employee awareness campaigns, reminding employee to adopt water-saving habits within our office spaces and manufacturing facilities.
- Regular maintenance checks on facilities, including toilets and pantries, to ensure leaks are promptly addressed and minimise unnecessary water loss.

SUSTAINABILITY STATEMENT (CONT'D)



Figure 20: Newsletter for employee awareness campaign on "Save More Water"

In 2024, FPHB strengthened its commitment to responsible water stewardship by establishing a baseline for tracking water usage in line with GRI 303 guidelines. Our total consumption reached 13,200 m³ across Malaysian operations, and we set a 10% reduction target by 2025. To achieve this, we are enhancing data monitoring, adopting conservation measures, to protect water resources.

Driving Change: Waste Segregation And Plastic Reduction Initiatives At Headquarters And Across Our Operations

At FPHB, sustainability is more than just a goal. It is an actionable commitment that guides our daily operations. As part of our comprehensive approach to responsible waste management, we have implemented waste segregation initiatives across both our Headquarters and Central Kitchens, ensuring that waste is sorted effectively for recycling and resource conservation. These efforts are further complemented by our strategic plastic reduction initiative, which targets the use of plastics across all business operations.



Waste Segregation Initiatives At Headquarters

At our Headquarters, Focus Point Vision Care Group Sdn. Bhd., we introduced a dry and wet waste segregation system, promoting recycling and reducing landfill waste. Employees are actively engaged through regular awareness campaigns, with clear guidelines on how to participate, making waste segregation a natural part of our workplace culture.



Figure 21: Newsletter for employee awareness campaign on "Segregate Waste"

SUSTAINABILITY STATEMENT (CONT'D)

Waste Segregation Initiatives At Central Kitchens

In our Central Kitchens, we have implemented food and non-food waste segregation, ensuring that organic waste is effectively separated from other materials. This process helps to prevent contamination, supporting both recycling efforts and responsible disposal of food waste, which significantly reducing our environmental footprint.

Plastic Reduction Initiative – Focus Point's Vision Care Outlets

From 1 November 2024 onwards, our Focus Point outlets will no longer distribute plastic bags or plastic bottles. This initiative demonstrates our commitment to reducing plastic waste and encourages our customers to embrace sustainable alternatives for a healthier planet. Together, we can make a significant impact!



Figure 22: Display card at Focus Point outlets on plastic reduction initiative

Plastic Reduction Initiative – Komugi's Food and Beverage Outlets

Effective 1 September 2024, all Komugi outlets will no longer distribute plastic carrier bags, representing a bold and transformative step in our commitment to sustainability. This initiative marks a significant shift in how we operate, aligning our business with eco-friendly practices while encouraging customers to embrace sustainable alternatives. By reducing plastic usage, we aim to minimise environmental impact, reduce waste, and lead the charge towards a greener future, one mindful decision at a time.



Figure 23: Display card at Komugi outlets on plastic reduction initiative

ADVANCING CLIMATE ACCOUNTABILITY: OUR INAUGURAL TCFD STATEMENT

We are committed to enhancing our transparency regarding climate-related risks and opportunities. As part of our dedication to responsible business practices, we are pleased to present our inaugural Task Force on Climate-Related Financial Disclosures (TCFD) statement. This marks a significant step in our journey toward integrating climate considerations into our decision-making processes. By aligning our strategies with the TCFD framework, we aim to provide our stakeholders with clear insights into how we assess and manage climate-related impacts on our business. We believe that open dialogue and accountability are crucial in driving meaningful change, and we are excited to embark on this path toward greater sustainability and resilience.

TCFD Statement

At FPHB, sustainability is a core value that permeates every aspect of our business. Climate change is one of the most pressing challenges facing our generation, and we are committed to playing a meaningful role in addressing its risks while seizing the opportunities it presents. As we progress in our sustainability journey, we are guided by our core principle of Focused Sustainability, where ESG is not merely a compliance measure but a way of life embedded in our operations.

SUSTAINABILITY STATEMENT (CONT'D)

Through this TCFD statement, we aim to provide transparency on how climate-related risks and opportunities are integrated into our governance, strategy, risk management, and performance metrics.

Governance: Embedding Climate At The Core Of Leadership

At the highest levels of governance, we recognise the need for strong leadership in managing climate-related risks. Our Sustainability Committee actively oversees our sustainability efforts, with a focus on how climate change impacts our business and stakeholders. To ensure a structured approach, we established a dedicated Sustainability Committee in November 2023, which reports directly to the Board.

The Sustainability Committee is tasked with setting the direction for our climate-related initiatives, ensuring that our environmental performance aligns with global standards. This governance structure fosters accountability, with climate risks and opportunities regularly reviewed as part of our strategic decision-making process. The Sustainability Committee works closely with our senior management to ensure the integration of climate considerations into our long-term business plans, while overseeing the execution of our sustainability commitments across all divisions.

Strategy: Climate Resilience And Sustainable Innovation

In our pursuit of long-term value creation, FPHB's strategy is focused on building resilience to climate change while fostering innovation for a sustainable future. We view climate action not only as a responsibility but as an opportunity to reimagine our business in ways that drive positive environmental and social impact.

Our multi-pronged approach includes:

- **Energy Transition:** We are progressively transitioning to renewable energy sources and enhancing energy efficiency across our operations. This includes investing in energy-efficient equipment in our Food and Beverage and retail outlets, as well as exploring renewable energy options for our production facilities. A significant step in this transition is our commitment to reducing carbon emissions by encouraging the adoption of electric vehicles. We have begun replacing the majority of our company fleet for management with electric vehicles as part of our broader carbon emission reduction initiative.

- **Supply Chain Transformation:** We are working closely with our suppliers to ensure that sustainability standards are met throughout our supply chain. We aim to collaborate with suppliers who share our vision for a low-carbon future, and we are actively seeking opportunities to enhance resource efficiency and reduce waste across all touchpoints.

Our long-term strategy includes aligning our operations with national and international climate goals, including the Paris Agreement and Malaysia's goal of becoming a low-carbon nation by 2050. We are committed to continuously evolving our business models to meet the challenges and capitalise on the opportunities presented by the transition to a sustainable, low-carbon economy.

Risk Management: Proactively Addressing Climate Risks

We recognise that climate change poses both physical and transitional risks to our business. Therefore, we have embedded climate-related risk management within our broader Enterprise Risk Management Framework. Our approach is holistic and proactive, addressing immediate risks and anticipating long-term challenges.

- **Physical Risks:** We actively assess how climate-related impacts such as extreme weather events could disrupt our operations, from supply chain disruptions to potential effects on our retail outlets. We have implemented contingency planning to mitigate these risks, including diversifying supply routes and establishing robust disaster recovery protocols for our facilities.
- **Transitional Risks:** As industries shift towards greener practices and regulatory environments evolve, we recognise the need to stay ahead of emerging policies. We continuously monitor regulatory changes, such as potential carbon pricing mechanisms and stricter environmental regulations, to ensure our operations remain compliant and competitive. We are also adapting to changing consumer preferences by focusing on environmentally conscious product offerings that meet the growing demand for sustainable goods.

In line with our Enterprise Risk Management Framework, the Sustainability Committee works closely with the Management team to ensure that climate risks are identified, evaluated, and mitigated in a timely manner. This collaborative approach ensures that our business remains resilient and agile in the face of climate-related challenges.

SUSTAINABILITY STATEMENT (CONT'D)

Metrics And Targets: Clear, Measurable Progress

We believe that what gets measured gets managed. To ensure transparency and accountability, we have established clear climate-related metrics and ambitious targets across our operations.

Our key climate-related goals include:

- **Greenhouse Gas (GHG) Emissions Reduction:** We are committed to aligning with the Paris Agreement by actively reducing our GHG emissions. Our target is to lower Scope 1 and Scope 2 emissions by 5% by 2025, using 2023 as our baseline. Interim targets will be set to track annual progress and ensure we stay on course.
- **Energy Efficiency:** We aim to improve our energy intensity by 5% by 2025, acknowledging that overall energy consumption may increase in line with business expansion. This improvement will be driven by the adoption of energy-efficient technologies, including the transition of our company-owned management fleet to electric vehicles, as part of our commitment to sustainable growth.
- **Waste Reduction and Circular Economy:** In our Food and Beverage division, we are tackling food waste by partnering with **The Lost Food Project**, repurposing unsold baked goods into new products for sustainability, and encouraging the use of **paper bags in our packaging**. Additionally, we have launched the **Say-No-To-Plastic initiative** at our optical outlets to reduce plastic use and promote eco-friendly alternatives.

To track and communicate our progress, we align our sustainability reporting with globally recognised frameworks, including the Global Reporting Initiative (GRI) and the UN SDGs. We publish an annual sustainability report that includes detailed performance metrics, ensuring that we maintain transparency with our stakeholders.

Looking Ahead: A Commitment To A Climate-Resilient Future

FPHB is committed to making sustainability a cornerstone of our business operations. We believe that addressing climate-related risks is not just about mitigating harm but about seizing opportunities for growth, innovation, and leadership in the industries we serve.

Through our governance, strategic initiatives, risk management, and measurable targets, we are dedicated to contributing to a climate-resilient economy. By leveraging our role as a market leader and responsible corporate citizen, we aim to inspire positive change within our industry and beyond.

COMMUNITY: ENABLING BETTER COMMUNITIES

At FPHB, we believe that true sustainability extends beyond the environment, it encompasses the well-being and development of the communities we serve. Our commitment to "Enabling Better Communities" drives our efforts to create lasting, positive change through impactful initiatives in education, health, and empowerment. By fostering strong partnerships and focusing on inclusivity, we aim to uplift underserved populations, enhance quality of life, and ensure that every individual has the opportunity to thrive. Together, we work towards building resilient communities that are not only better today, but also stronger for generations to come.

Focus Point Caring Hearts Charity Foundation: Where Empathy Begins, Building Stronger Communities

Founded in 2007, the Focus Point Caring Hearts Charity Foundation (the "Foundation") was created with one clear vision: to make a lasting impact through meaningful corporate social responsibility initiatives. Our motto, "Together, We Make a Difference," fuels our passion for charitable work and drives us to create a culture of empathy, care, and collective action. We understand that true change is achieved when communities come together, and we are dedicated to empowering and uplifting those in need.

Through strategic partnerships with local communities, we go beyond donations, building lasting relationships that help create a ripple effect of goodwill.



Figure 24: Focus Point Caring Hearts Charity Foundation Logo

Since its inception, the Foundation has been actively involved in several transformative initiatives, including:

SUSTAINABILITY STATEMENT (CONT'D)

World Sight Day:

Each year, we seize the opportunity to champion eye health by providing free screenings that not only detect potential issues early but also drive awareness and action for better vision care.



Figure 25: World Sight Day 2024, Mid Valley Megamall

Blood Donation Campaign:

For over a decade, our blood donation campaigns have mobilised both our employee and the public to contribute to this lifesaving cause, with active leadership participation that exemplifies our commitment.



Figure 26: Blood donation charity event at Setia City Mall

Vision Screenings - Community:

We bring eye care to underserved communities through free vision screenings and eyewear. By promoting eye health and enhancing lives, we are making a difference with one clear vision at a time.



Figure 27: Complimentary vision screening to community

Vision Screenings - Schools:

We empower school students through vision screenings, providing essential eye care and eyewear to help them learn, grow, and succeed.











Figure 28: Complimentary vision screening to students

Through these initiatives, the Foundation is not only creating a positive impact but is also nurturing a culture of compassion and care, one community at a time.

SUSTAINABILITY STATEMENT (CONT'D)

Empowering Our Community: Vision, Education, And Empathy In Action

This year, we proudly launched our inaugural community investment strategies, powered by three key pillars: Vision FOCUS-ed, Education FOCUS-ed, and Empathy FOCUS-ed. These initiatives are united under the Foundation, amplifying our heartfelt commitment to the community we serve.

Vision FOCUS-ed	Initiatives	SDG Alignment
<ul style="list-style-type: none"> Goal: To promote eye health to the community of all ages 	<ul style="list-style-type: none"> Conducted over 10,000 comprehensive vision screenings and multiple talks for students, ensuring they have the vision to see a brighter future. 	
	<ul style="list-style-type: none"> Donated more than 1,000 pairs of eyewear to students, helping them achieve their dreams with clear sight. 	
	<ul style="list-style-type: none"> Conducted over 16,000 vision screenings for the public, fostering a community where everyone can enjoy good eye health. 	
Education FOCUS-ed	Initiatives	SDG Alignment
<ul style="list-style-type: none"> Goal: To cultivate optometry students' talent for national talent pool expansion 	<ul style="list-style-type: none"> Supported student education through interest-free education programs, making learning accessible to all. 	
	<ul style="list-style-type: none"> Awarded scholarships to optometry students, investing in the future leaders of our community. 	
Empathy FOCUS-ed	Initiatives	SDG Alignment
<ul style="list-style-type: none"> Goal: To forge resource investment partnerships that uplift the underprivileged 	<ul style="list-style-type: none"> Donated refurbished computers and monitors to the Medical Awareness Camp Outreach (MACO), equipping students with essential digital tools for success. 	
	<ul style="list-style-type: none"> Partnership with The Lost Food Project (TLFP), transforming potential waste into meals for individuals and families in need, while championing food sustainability and community care. 	 

SUSTAINABILITY STATEMENT (CONT'D)

Highlights Of Community Investment Initiatives 2024

Vision FOCUS-ed

Bringing Clear Vision To Segambut Community

In March 2024, Focus Point Caring Hearts Charity Foundation launched the Vision Care Project for Community 2024 in Segambut, providing free eye screenings and sponsoring 300 pairs of eyewear for the B40 community. Supported by YB Hannah Yeoh, Minister of Youth & Sports, and Dato' Liaw, President & CEO of FPHB, this initiative empowers children in education and enhances work performance for adults. In partnership with Multiple Reward Sdn. Bhd. (Komugi), the event also provided 200 buns to attendees, reinforcing our commitment to accessible eye care and community well-being. Together, we are making a difference.



Figure 29: Launched the Vision Care Project for Community 2024 in Segambut

Enhancing Vision Care And Education At UCSI University

In March 2024, in partnership with the School of Optometry at UCSI University, we offered **free vision screenings** to students and staff. Our expert optometrists provided valuable guidance to final-year students, conducted screenings, and offered contact lens fittings for first-time wearers, along with complimentary trial lenses for all participants.



Figure 30: Complimentary vision screening for students and staff at UCSI University

Supporting World Glaucoma Day: Free Eye Screenings For The Community

In March 2024, in celebration of World Glaucoma Day 2024, we provided free eye screenings at DPulse Shopping Mall, Cyberjaya. We extend our gratitude to the Ophthalmology Department of Hospital Putrajaya for organising the event and inviting us to join in raising awareness and combating glaucoma and blindness in the community.



Figure 31: Complimentary vision screenings for community on World Glaucoma Day 2024

SUSTAINABILITY STATEMENT (CONT'D)

Empowering Vision Care Through Collaboration With UCSI University

In April 2024, we partnered with UCSI University's School of Optometry to offer free comprehensive eye screenings to the UCSI community at UCSI Hospital, Springhill, Port Dickson. Our optometrists guided final-year students, enhancing their practical experience, while providing essential eye care to students, staff, and the public.



Figure 32: Complimentary vision screening for the UCSI community at UCSI Hospital, Springhill, Port Dickson

Clear Vision, Bright Future: Empowering Students at SJKC Tun Tan Siew Sin

In partnership with Nanyang, we conducted a free eye screening at SJKC Tun Tan Siew Sin in April 2024, identifying 30 students in need of eyeglasses. We are proud to sponsor new pairs to ensure their clear vision and support their learning. Additionally, we're sponsoring 2,000 copies of Nanyang Student Weekly to inspire a love for reading. Together, we're taking steps in myopia management, helping students see clearly and learn brightly.



Figure 33: Complimentary vision screening for primary school students in collaboration with Nanyang

Empowering Students Through Vision Care: A Year Of Impact And Collaboration

In June 2024, we proudly celebrate three years of partnership with Rohto Mentholatum, bringing clearer vision to children in need. Over 1,000 students at Sekolah Kebangsaan Seksyen 20 received free eye screenings, with many identified for prescription glasses. Our impact grows as we expand to four more schools in Rawang, KL, and Seri Kembangan. Heartfelt thanks to our dedicated optometrists and UKM Optometry students for making a real difference, helping children see clearly and unlock their full potential.



Figure 34: Complimentary vision screening for primary school students in collaboration with Rohto Mentholatum

Empowering Students with Clear Vision for a Brighter Future

In collaboration with Pernas and Parlimen Sungai Buloh, we proudly provided free eyewear to 300 students in August 2024 at Dewan Serbaguna, Kota Damansara. This milestone marks our continued commitment to supporting SDG 3 - Good Health and Well-Being. Together, we are making a meaningful difference in the lives of future generations.



Figure 35: Eyewear donation to 300 students in collaboration with Pernas and Parlimen Sungai Buloh

SUSTAINABILITY STATEMENT (CONT'D)

Education FOCUS-ed

Investing in Future Optometrists

We reinforced our commitment to education by awarding RM132,000 in scholarships to five outstanding optometry students from Universiti Kebangsaan Malaysia (UKM) for the 2023/2024 semester. The scholarship presentation, held at the UKM Kuala Lumpur campus, saw President and CEO Dato' Liaw personally presenting the cheque and inspiring the next generation of eye care professionals.



Figure 36: Scholarship award ceremony at UKM for 2023/2024 semester

Empathy FOCUS-ed

Bridging the Digital Divide for Students

We donated 25 refurbished computers and monitors to MACO's The School Project, providing students with essential digital tools. This initiative addresses the challenges of students without personal devices, expanding access to technology and enhancing digital learning. At SJK (C) Poay Eng, the newly equipped computer lab empowers students with greater opportunities to explore and develop their technological skills.



Figure 37: Donation of 25 refurbished computers and monitors to SJK (C) Poay Eng

Fighting Hunger, One Loaf at a Time

At Komugi, we believe no good food should go to waste when there are people in need. In 2024 alone, we donated 9,803 kg of bread through our partnership with TLFP, which began in 2022. This contribution translates into 28,010 meals, providing nourishment to individuals and families facing food insecurity. More than just numbers, this initiative represents hope, dignity, and community. Each loaf is a step toward a future where no one goes hungry. At Komugi, we remain committed to making every effort count in building a kinder and more compassionate world.



Figure 38: Donated 9,803 kg of bread through our partnership with TLFP in 2024

Together, these efforts reflect our unwavering dedication to fostering a healthier, more educated, and empathetic community. We believe in the power of coming together to make a difference, and we are committed to continuing this journey with compassion and care.

SUSTAINABILITY STATEMENT (CONT'D)

SHAPING A SUSTAINABLE FUTURE: 2024 SUSTAINABILITY STATEMENT OVERVIEW

This Statement outlines our ongoing progress in advancing sustainable growth for the financial year ended 31 December 2024. We have strengthened our commitment to responsible practices, expanding initiatives that support a more resilient, inclusive, and environmentally conscious future. These efforts reflect our dedication to embedding sustainability across all areas of our operations.

Committed To Transparent Disclosure And Global Standards

As part of our ongoing commitment to transparency and accountability, we disclose our sustainability achievements annually in compliance with Bursa Malaysia Securities Berhad's Listing Requirements. Our reporting also adheres to the Sustainability Reporting Guide (3rd Edition), ensuring our practices reflect best-in-class standards. In 2024, we continue to align with globally recognised frameworks, including the GRI Standards, the TCFD Recommendations, and the UN SDGs. We encourage stakeholders to explore this Statement alongside our 2023 Annual Report and other sustainability disclosures available on our corporate website.

Scope Of Reporting: Reflecting Our Core Strengths

The 2024 Sustainability Report spans the period from January 1, 2024, to December 31, 2024, and covers the operations of FPHB. Our reporting places a spotlight on FPHB's core activities across our three business divisions: Focus Point Vision Care Group Sdn. Bhd., Multiple Reward Sdn. Bhd., and ExcelView Laser Eye Centre Sdn. Bhd.. While our Franchise Management division continues to contribute to our diverse portfolio, its impact remains relatively minor and is therefore excluded from this Report.

Data Integrity And Verification

We pride ourselves on the accuracy of our sustainability data. All information in this Statement includes performance metrics from the past two years to provide context and track our progress. This data has been rigorously reviewed and validated by our Compliance Audit Department (CAD), reinforcing our dedication to transparency and accuracy. As we evolve our sustainability journey, we aim to seek external assurance for future sustainability performance data to further strengthen the credibility of our disclosures.

Engaging Our Stakeholders For A Sustainable Tomorrow

At FPHB, creating lasting, sustainable value for our stakeholders is at the core of what we do. We understand that delivering meaningful impact requires us to listen and respond to the needs of those we serve. Your feedback is not only welcomed but is essential to refining and advancing our sustainability efforts. We invite all stakeholders to share their thoughts, ideas, and inquiries with us. Please do not hesitate to reach out via email at sustainability@focus-point.com which your input shapes our collective path forward.

"As non-financial data gains importance, ensuring the accuracy of our sustainability reports is crucial. At Focus Point, we have established clear processes to ensure that our sustainability data is reliable, reinforcing our commitment to transparency and accountability."

Head of Compliance Audit Department, Focus Point Vision Care Group Sdn. Bhd.

SUSTAINABILITY STATEMENT (CONT'D)

GRI CONTENT INDEX

GRI Standard 2021 - Disclosure Title		Page Reference & Remarks
GRI 2: General Disclosures 2021		
ORGANIZATIONAL PROFILE		
2-1	Organisational details	Corporate Information: Page 18
2-2	Entities included in the organisation's sustainability reporting	Corporate Structure: Page 19
2-3	Reporting period, frequency and contact point	Sustainability Statement: Page 80
2-4	Restatements of information	No restatement for the FY2024
2-5	External assurance	Not external assured. Data reported in this Sustainability Statement FY2024 has been verified by the Group's Compliance Audit Department ("CAD")
2-6	Activities, value chain and other business relationships	Corporate Profile: Page 9
2-7	Employees	Sustainability Statement: Page 62
2-8	Workers who are not employees	Not Applicable
2-9	Governance structure and composition	Sustainability Statement: Page 48
2-10	Nomination and selection of the highest governance body	Sustainability Statement: Page 48
2-11	Chair of the highest governance body	Sustainability Statement: Page 48
2-12	Role of the highest governance body in overseeing the management of impacts	Sustainability Statement: Page 48
2-13	Delegation of responsibility for managing impacts	Sustainability Statement: Page 48
2-14	Role of the highest governance body in sustainability reporting	Sustainability Statement: Page 48
2-15	Conflicts of interest	Profile Of Key Senior Management: Page 33 Corporate Governance Overview Statement: Page 88
2-16	Communication of critical concerns	Statement On Risk Management And Internal Control: Page 105
2-17	Collective knowledge of the highest governance body	Corporate Governance Overview Statement: Page 88
2-18	Evaluation of the performance of the highest governance body	Corporate Governance Overview Statement: Page 88
2-19	Remuneration policies	Corporate Governance Overview Statement: Page 88
2-20	Process to determine remuneration	Corporate Governance Overview Statement: Page 88
2-21	Annual total compensation ratio	Information not available and step are being taken to include in future reporting
2-22	Statement on sustainable development strategy	Sustainability Statement: Page 50 - 57
2-23	Policy commitments	Sustainability Statement: Page 59, 60, 61, 67
2-24	Embedding policy commitments	Sustainability Statement: Page 59, 60, 61, 67
2-25	Processes to remediate negative impacts	Sustainability Statement: Page 54 - 57 Statement On Risk Management And Internal Control: Page 105
2-26	Mechanisms for seeking advice and raising concerns	Sustainability Statement: Page 59 Statement On Risk Management And Internal Control: Page 105
2-27	Compliance with laws and regulations	Sustainability Statement: Page 59
2-28	Membership associations	1. Malaysia Retail Chain Association (MRCA) 2. Malaysia Franchise Association (MFA) 3. The Chinese Chamber of Commerce and Industry of Kuala Lumpur and Selangor (KLSCCCI)
2-29	Approach to stakeholder engagement	Sustainability Statement: Page 52
2-30	Collective bargaining agreements	Not Applicable

SUSTAINABILITY STATEMENT (CONT'D)

MATERIAL TOPIC

MATERIAL TOPICS		Page Reference & Remarks
GRI 201: ECONOMIC PERFORMANCE 2016		
201-1	Direct economic value generated and distributed	Financial Highlights: Page 46 – 47 Sustainability Statement: Page 83
GRI 204: PROCUREMENT PRACTICES 2016		
204-1	Proportion of spending on local suppliers	Sustainability Statement: Page 61, 83
GRI 205: ANTI-CORRUPTION 2016		
205-2	Communication and training about anti-corruption policies and procedures	Sustainability Statement: Page 59
205-3	Confirmed incidents of corruption and actions taken	Sustainability Statement: Page 59, 83
GRI 302: ENERGY 2016		
302-1	Energy consumption within organisation	Sustainability Statement: Page 69, 83
GRI 303: WATER AND EFFLUENTS 2018		
303-3	Water withdrawal	Sustainability Statement: Page 70, 71, 83
GRI 305: EMISSIONS 2016		
305-1	Direct (Scope 1) GHG emissions	Sustainability Statement: Page 69, 70, 83
305-2	Energy indirect (Scope 2) GHG emissions	Sustainability Statement: Page 69, 70, 84
305-3	Other indirect (Scope 3) GHG emissions	Sustainability Statement: Page 69, 70, 84
GRI 401: EMPLOYMENT 2016		
401-1	New employee hires and employee turnover	Sustainability Statement: Page 84
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018		
403-1	Occupational health and safety management system	Sustainability Statement: Page 66, 67
403-2	Hazard identification, risk assessment, and incident investigation	Sustainability Statement: Page 66, 67
403-3	Occupational health services	Sustainability Statement: Page 66, 67
403-4	Worker participation, consultation, and communication on occupational health and safety	Sustainability Statement: Page 66, 67
403-5	Worker training on occupational health and safety	Sustainability Statement: Page 66, 67
403-6	Promotion of worker health	Sustainability Statement: Page 66, 67
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Sustainability Statement: Page 66, 67
403-9	Work-related injuries	Sustainability Statement: Page 67, 84
GRI 404: TRAINING AND EDUCATION 2016		
404-1	Average hours of training per year per employee	Sustainability Statement: Page 63, 84
GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016		
405-1	Diversity of governance bodies and employees	Sustainability Statement: Page 62, 85
GRI 413: LOCAL COMMUNITIES 2016		
413-1	Operations with local community Engagement, impact assessments, and development programs	Sustainability Statement: Page 74 – 79, 86
GRI 418: CUSTOMER PRIVACY 2016		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Sustainability Statement: Page 60, 86

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE TABLE

MATERIAL TOPICS		Unit Measurement	2022	2023	2024	Target	Status	Internal verified
GRI 201: ECONOMIC PERFORMANCE 2016								
201-1	Direct economic value generated and distributed							
	Economic value generated	RM'000	248,822	260,897	292,528	N/A	N/A	Yes
	Revenue	RM'000	248,822	260,897	292,528			Yes
	Economic value distributed	RM'000	62,754	81,541	91,293			Yes
	Employee wages and benefits	RM'000	44,588	53,318	60,075			Yes
	Payment of dividend to shareholders	RM'000	9,900	13,860	16,170			Yes
	Interest paid to financial institutions	RM'000	1,522	1,749	1,691			Yes
	Payment of tax	RM'000	6,744	12,614	13,357			Yes
	Economic value retained	RM'000	25,955	16,290	17,019			Yes
GRI 204: PROCUREMENT PRACTICES 2016								
204-1	Proportion of spending on local suppliers							
	Vision Care	Percentage (%)	95	93	94	> 90%	Meeting target, maintain performance	Yes
	Food and Beverage	Percentage (%)	98	98	99	> 90%	Meeting target, maintain performance	Yes
GRI 205: ANTI-CORRUPTION 2016								
205-3	Confirmed incidents of corruption and actions taken							
	Vision Care	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
	Food and Beverage	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
GRI 302: ENERGY 2016								
302-1	Energy consumption within organisation							
	Vision Care	kWh	N/A	197,531	213,451	5% reduction in energy intensity by 2025	Meeting target, maintain performance	Yes
	Food and Beverage	kWh	N/A	2,040,646	2,230,644			Yes
	FPHB - Total	kWh	N/A	2,238,177	2,444,095			Yes
	FPHB - Intensity	kWh/RM'000	N/A	8.5788	8.3551		-2.61%	N/A
GRI 303: WATER AND EFFLUENTS 2018								
303-3	Water withdrawal							
	Vision Care	m³	N/A	1,767	1,010	10% reduction in water intensity by 2025	Meeting target, maintain performance	Yes
	Food and Beverage	m³	N/A	11,403	12,190			Yes
	FPHB - Total	m³	N/A	13,170	13,200			Yes
	FPHB - Intensity	m³/RM'000	N/A	0.04371	0.04167		-4.66%	N/A
GRI 305: EMISSIONS 2016								
305-1	Direct (Scope 1) GHG emissions							
	Vision Care	tCO ₂ e	N/A	88	85	5% reduction in GHG emissions intensity for Scope 1 and 2 by 2025	Meeting target, maintain performance	Yes
	Food and Beverage	tCO ₂ e	N/A	122	141			Yes
	FPHB - Total Scope 1	tCO ₂ e	N/A	210	226			Yes

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE TABLE (CONT'D)

MATERIAL TOPICS		Unit Measurement	2022	2023	2024	Target	Status	Internal verified
GRI 305: EMISSIONS 2016 (CONT'D)								
305-2	Energy indirect (Scope 2) GHG emissions							
	Vision Care	tCO ₂ e	N/A	150	162	5% reduction in GHG emissions intensity for Scope 1 and 2 by 2025	Meeting target, maintain performance	Yes
	Food and Beverage	tCO ₂ e	N/A	1,547	1,691			Yes
	FPHB - Total Scope 2	tCO ₂ e	N/A	1,697	1,853			Yes
	FPHB - Total Scope 1 and 2	tCO ₂ e	N/A	1,907	2,079			Yes
	FPHB - Intensity	tCO ₂ e/RM'000	N/A	0.0073	0.0071		-2.75%	N/A
305-3	Other indirect (Scope 3) GHG emissions							
	Vision Care	tCO ₂ e	N/A	N/A	861	N/A	N/A	Yes
	Food and Beverage	tCO ₂ e	N/A	N/A	313			Yes
	FPHB - Total Scope 3	tCO ₂ e	N/A	N/A	1,174			Yes
	FPHB - Total Scope 1, 2 and 3	tCO ₂ e	N/A	N/A	3,253			Yes
GRI 401: EMPLOYMENT 2016								
401-1	New employee hires and employee turnover							
	Employee new hired rate							
	Vision Care	Percentage (%)	30.40	46.40	42.78	N/A	N/A	Yes
	Food and Beverage	Percentage (%)	48.68	44.54	61.07			Yes
	FPHB	Percentage (%)	39.40	45.59	50.89			Yes
	Employee turnover rate							
	Vision Care	Percentage (%)	31.82	36.17	23.09	N/A	N/A	Yes
	Food and Beverage	Percentage (%)	100.31	78.15	72.77			Yes
	FPHB	Percentage (%)	66.07	57.16	48.00			Yes
	Employee retention rate							
	Vision Care	Percentage (%)	118	104	106	Maintain retention rate above 90%	Meeting target, maintain performance	Yes
	Food and Beverage	Percentage (%)	104	119	102			Yes
	FPHB	Percentage (%)	115	106	105			Yes
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018								
403-9	Work-related injuries							
	Vision Care	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
	Food and Beverage	Numeric	0	1	1	0	Falling short of target, review current practices	Yes
GRI 404: TRAINING AND EDUCATION 2016								
404-1	Average hours of training per year per employee							
	Vision Care	Numeric	N/A	16	37.31	16	Meeting target, maintain performance	Yes
	Food and Beverage	Numeric	N/A	16	14.28	16	Falling short of target, review current practices	Yes
	FPHB	Numeric	N/A	16	32.00	16	Meeting target, maintain performance	Yes

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE TABLE (CONT'D)

MATERIAL TOPICS			Unit Measurement	2022	2023	2024	Target	Status	Internal verified
GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016									
405-1	Diversity of governance bodies and employees								
	Board Profile - Diversity by Gender and Age								
	Male	Percentage (%)	33	33	43	N/A	N/A	Yes	
	Female	Percentage (%)	67	67	57			Yes	
	Age between 50 - 60	Percentage (%)	67	67	57			Yes	
	Age above 60	Percentage (%)	33	33	43			Yes	
	Workforce Profile - Diversity by Gender and Age								
	Vision Care								
	Male	Numeric	203	213	231	N/A	N/A	Yes	
	Female	Numeric	397	432	430			Yes	
	Age below 30	Numeric	300	339	329			Yes	
	Age between 30 - 50	Numeric	288	295	318			Yes	
	Age above 50	Numeric	12	11	14			Yes	
	Food and Beverage								
	Male	Numeric	61	82	89	N/A	N/A	Yes	
	Female	Numeric	85	92	109			Yes	
	Age below 30	Numeric	107	128	147			Yes	
	Age between 30 - 50	Numeric	38	46	50			Yes	
	Age above 50	Numeric	1	0	1			Yes	
	FPHB								
	Male	Numeric	264	295	320	N/A	N/A	Yes	
	Female	Numeric	482	524	539			Yes	
	Age below 30	Numeric	407	467	476			Yes	
	Age between 30 - 50	Numeric	326	341	368			Yes	
	Age above 50	Numeric	13	11	15			Yes	
	Workforce Profile - Diversity by Ethnic								
	Vision Care								
	Malay	Numeric	288	326	323	N/A	N/A	Yes	
	Chinese	Numeric	273	278	283			Yes	
	Indian	Numeric	19	24	26			Yes	
	Others	Numeric	20	17	29			Yes	
	Food and Beverage								
	Malay	Numeric	74	100	132	N/A	N/A	Yes	
	Chinese	Numeric	68	73	64			Yes	
	Indian	Numeric	1	0	1			Yes	
	Others	Numeric	3	1	1			Yes	
	FPHB								
	Malay	Numeric	362	426	455	N/A	N/A	Yes	
	Chinese	Numeric	341	351	347			Yes	
	Indian	Numeric	20	24	27			Yes	
	Others	Numeric	23	18	30			Yes	

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE TABLE (CONT'D)

MATERIAL TOPICS		Unit Measurement	2022	2023	2024	Target	Status	Internal verified
GRI 413: LOCAL COMMUNITIES 2016								
413-1	Operations with local community Engagement, impact assessments, and development programs							
	Vision Care							
	Eye education session conducted to community	Numeric	N/A	N/A	56	N/A	N/A	Yes
	Eye check provided to community	Numeric	N/A	N/A	38,909	N/A	N/A	Yes
	Eyewear donated to community	Numeric	N/A	N/A	903	N/A	N/A	Yes
	Financial aid offered to ECP students - Scholarship	Numeric	N/A	N/A	6	N/A	N/A	Yes
	Financial aid offered to ECP students - Interest-Free Loan	Numeric	N/A	N/A	5	N/A	N/A	Yes
	Food and Beverage							
	TLFP - Breads donated to community	kg	N/A	8,582	9,803	N/A	N/A	Yes
	TLFP - Meals supported to community	Numeric	N/A	24,520	28,010	N/A	N/A	Yes
GRI 418: CUSTOMER PRIVACY 2016								
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data							
	Vision Care	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
	Food and Beverage	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
HUMAN RIGHTS								
-	Confirmed incident of human rights non-compliance							
	Vision Care	Numeric	0	0	0	0	Meeting target, maintain performance	Yes
	Food and Beverage	Numeric	0	0	0	0	Meeting target, maintain performance	Yes

Notes:

- For the Vision Care division, the scope and boundary cover the Headquarters, Focus Point Vision Care Group Sdn. Bhd., and, beginning in 2024, the inclusion of ExcelView Laser Eye Centre Sdn. Bhd. as part of our expanded reporting boundary.
- For our Food and Beverage division, the scope and boundary encompass Headquarters, Multiple Reward Sdn. Bhd., as well as Central Kitchen 1 and Central Kitchen 2.
- Scope 1 : Direct GHG emissions from sources owned or controlled by FPHB, such as company vehicles.
- Scope 2 : Indirect GHG emissions from purchased energy sources, reflecting our responsibility for the energy we consume.
- Scope 3: Indirect emissions from business travel and employee commuting. For business travel, we adopted a spend-based method to calculate emissions, while for employee commuting, we conducted an internal survey to capture more accurate data on transportation habits.

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE REPORT

Indicator	Measurement Unit	2024
Bursa (Anti-corruption)		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	Percentage	100.00
Executive	Percentage	100.00
Non-executive/Technical Staff	Percentage	100.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
Bursa (Supply chain management)		
Bursa C7(a) Proportion of spending on local suppliers	Percentage	95.00
Bursa (Diversity)		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Vision Care Under 30	Percentage	38.30
Vision Care Between 30-50	Percentage	37.02
Vision Care Above 50	Percentage	1.63
Food and Beverage Under 30	Percentage	17.11
Food and Beverage Between 30-50	Percentage	5.82
Food and Beverage Above 50	Percentage	0.12
Gender Group by Employee Category		
Vision Care Male	Percentage	26.89
Vision Care Female	Percentage	50.06
Food and Beverage Male	Percentage	10.36
Food and Beverage Female	Percentage	12.69
Bursa C3(b) Percentage of directors by gender and age group		
Male	Percentage	43.00
Female	Percentage	57.00
Between 50-59	Percentage	57.00
Above 60	Percentage	43.00
Bursa (Data privacy and security)		
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0
Bursa (Health and safety)		
Bursa C5(a) Number of work-related fatalities	Number	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	6.71
Bursa C5(c) Number of employees trained on health and safety standards	Number	859
Bursa (Labour practices and standards)		
Bursa C6(a) Total hours of training by employee category		
Vision Care	Hours	24,664
Food and Beverage	Hours	2,828
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	6.52
Bursa C6(c) Total number of employee turnover by employee category		
Vision Care	Number	193
Food and Beverage	Number	199

SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY PERFORMANCE REPORT (CONT'D)

Indicator	Measurement Unit	2024
Bursa (Labour practices and standards)		
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0
Bursa (Energy management)		
Bursa C4(a) Total energy consumption	Megawatt	2,444.10
Bursa (Water)		
Bursa C9(a) Total volume of water used	Megalitres	13.200000
Bursa (Waste management)		
Bursa C10(a) Total waste generated	Metric tonnes	0.00
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	0.00
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	0.00
Bursa (Emissions management)		
Bursa C11(a) Scope 1 emissions in tonnes of CO ₂ e	Metric tonnes	226.00
Bursa C11(b) Scope 2 emissions in tonnes of CO ₂ e	Metric tonnes	1,853.00
Bursa C11(c) Scope 3 emissions in tonnes of CO ₂ e (at least for the categories of business travel and employee commuting)	Metric tonnes	1,174.00
Bursa (Community/Society)		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	132,000.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	67,828

Internal assurance External assurance No assurance

(*)Restated

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors (the "Board") of Focus Point Holdings Berhad (the "Company") is committed to uphold high standard of corporate governance. The Board acknowledges the importance of corporate governance in enhancing integrity and delivering long term sustainability as well as creating economic value for its shareholders.

This statement describes the extent of how the Company has applied and complied with principles and best practices of corporate governance established by Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Code on Corporate Governance ("MCCG") issued by Securities Commission Malaysia.

This Corporate Governance Overview Statement is prepared in compliance with Paragraph 15.25 of the Listing Requirements of Bursa Securities and it is to be read together with the Corporate Governance Report 2024 ("CG Report") which details the application of each Practice of MCCG. The CG Report is available on the corporate website: www.focus-point.com.my. The key focus areas of the Company's Corporate Governance practices are further described below.

The Board is of the opinion that for financial year ended 31 December 2024 ("FY 2024"), the Company complied with the principles and practices as set out in the MCCG, apart from departures on the following practices:-

- Practice Note 5.2- At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.
- Practice 8.2 - The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000;
- Practice 13.2 - All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them; and
- Practice 13.3 - Listed companies should leverage technology to facilitate voting and remote shareholders' participation at general meetings.

The Company has provided clear explanations for the departure of the Practices in the CG Report. The Board comprehends the Intended Outcome envisaged by the MCCG and has adopted alternative measures that would deliver similar outcomes. The Board will undertake an appropriateness assessment to evaluate the adoption of the departed Practices as it is the Board's foremost priority to ensure corporate governance practices are aligned to the needs of the Company from time to time.

A) BOARD LEADERSHIP AND EFFECTIVENESS

PART I - BOARD RESPONSIBILITIES

1. Board's Leadership on Objectives and Goals

1.1 Strategic Aims, Values and Standards

The Board has overall responsibility for the strategic direction of the Group. The Board meets regularly to review corporate strategies, operations and performance of business units within the Group. All Board members bring their independent judgement to bear on issues of strategy, performance, resources and standards of conduct. The roles and responsibilities of the Board as set out in the Board Charter are clear and distinct from that of the President/Chief Executive Officer ("President/CEO"). The matters reserved for the deliberation and collective decision of the Board to ensure the direction and control of the Group's businesses are listed in the Board Charter which is available on the corporate website: www.focus-point.com.my.

The Board has oversight on matters delegated to Management whereby updates are periodically reported. All Board authority conferred on Management is delegated through the President/ CEO so that the authority and accountability of Management are considered to be the authority and accountability of the President/CEO insofar as the Board is concerned.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

1. Board's Leadership on Objectives and Goals (cont'd)

1.1 Strategic Aims, Values and Standards (cont'd)

Other than the President/CEO, the Board also facilitates its principal responsibilities which include reviewing and adopting a strategic plan, overseeing the conduct of business, risk management, succession planning, developing and implementing investor relations and reviewing internal controls. Towards this, the Board has delegated specific responsibilities to the following Board Committees:-

- i. Audit Committee ("AC");
- ii. Nomination Committee ("NC");
- iii. Remuneration Committee ("RC"); and
- iv. Sustainability Committee ("SC")

The powers delegated to the Board Committees are set out in the Terms of Reference ("TOR") of the respective Committees approved by the Board.

The Board Committees review matters within their TORs and make recommendations to the Board for approval. The Board is kept apprised of the activities of the Board Committees through circulation of meeting minutes of the Board Committees and updates on meeting deliberations and outcomes by the respective chairman and/or chairpersons of the Board Committees at meetings. The ultimate responsibility for the final decision on the recommendations lies with the entire Board.

The Board owes the fiduciary duties to the Company and, while discharging its duties and responsibilities, shall individually and collectively exercise reasonable care, skill and diligence at all times. Aside from the key responsibilities as delineated in the Board Charter, each Board member is also expected to demonstrate and adhere with the following:

a. Time commitment

i. Attendance of meetings

Notwithstanding that no specific quantum of time has been fixed, each member of the Board is expected to devote sufficient time and attention to the affairs of the Company. Any Director is, while holding office, at liberty to accept other Board appointment(s) in other companies so long as the appointment is not in conflict with the Company's business and does not affect the discharge of his/her duty as a Director of the Company.

The Board ordinarily schedules at least five (5) meetings a year. Board and Board Committee meetings are scheduled well in advance. Additional meetings are convened when urgent and important decisions need to be made between scheduled meetings.

To facilitate the Directors' time planning, an annual meeting calendar will be prepared and circulated to them before the beginning of each year. It will provide the scheduled dates for meetings of the Board and Board Committees, the Annual General Meeting ("AGM"), major briefings to be conducted by the Company, as well as the closed periods for dealings in securities by Directors based on the targeted dates of announcements of the Company's quarterly results.

For FY 2024, the Board and Board Committees met to approve, amongst others, the quarterly and annual financial results, to review business performance of the Company and to ensure that the proper internal control systems are in place.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

1. Board's Leadership on Objectives and Goals (cont'd)

1.1 Strategic Aims, Values and Standards (cont'd)

a. Time commitment (cont'd)

i. Attendance of meetings (cont'd)

The details of attendance of each Director at the Board and Board Committees meetings held during the FY 2024 were set out below.

Name of Director	Attendance at Meetings (Attended/Held)				
	Board	AC	NC	RC	SC
Dato' Sri Suriani binti Dato' Ahmad	4/6	–	–	–	–
Dato' Liaw Choon Liang	6/6	–	–	–	5/5
Datin Goh Poi Eong	6/6	–	–	–	–
Datin Sim Swee Yoke	6/6	5/5	1/1	1/1	5/5
Dr. Haliza binti Abdul Mutalib	6/6	5/5	1/1	1/1	5/5
Lee Tuan Meng	6/6	5/5	1/1	1/1	–
Ismail bin Abd Halim	1/1	–	–	–	–

ii. New Directorships

Prior to the acceptance of new board appointment(s) in other public listed companies ("PLC"), the Directors are required to notify the Chairman and/or the Company Secretaries in writing which includes an indication of time that will be spent on the new appointment. In this respect, Directors are at liberty to accept other board appointments (outside the Group) so long as the appointment is not in conflict with the business of the Group and that it would not detrimentally affect his/her performance as a board member of the Company.

To ensure the Directors have devoted sufficient time to focus and fulfil their roles and responsibilities effectively, the Directors must not hold directorships at more than five (5) PLCs as prescribed in the Listing Requirements of Bursa Securities. As at the date of this Statement, none of the Directors of the Company has held more than 5 PLCs' directorships.

b. Training

The Board takes a strong view of the importance of continuing education for the Directors and through the NC, to review the training needs of each Director annually as to ensure they are equipped with the necessary skills and knowledge to meet the challenges of the Board. Although the Board does not have a policy requiring each Director to attend a specific number and types of training sessions each year to keep abreast of industry developments and trends, each Director shall determine the areas of training that he/ she may require for personal development as a Director or as a member of a Board Committee.

The Board acknowledges that the Directors must attend the Mandatory Accreditation Program ("MAP"), both MAP Part I in relation to a Director's roles, duties and liabilities and MAP Part II in relation to sustainability and the related roles of a Directors, as prescribed by Bursa Securities.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

1. Board's Leadership on Objectives and Goals (cont'd)

1.1 Strategic Aims, Values and Standards (cont'd)

b. Training (cont'd)

The External Auditors brief the Board members on any changes to the Malaysian Financial Reporting Standards that affect the Group's financial statements during a particular year. In addition, the Board is updated or briefed at Board meetings on any significant changes in laws and regulations that are relevant by the Company Secretaries. The Directors are also encouraged to attend appropriate external trainings on subject matter that aid the Directors in discharging their duties as Directors, either at the Company's expenses or through self-reading.

During the FY 2024, the external training program attended by the Directors were as follows:

Director	Name of conferences, seminars and training programmes	Date
Dato' Sri Suriani binti Dato' Ahmad	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	22-23 July 2024
Dato' Liaw Choon Liang	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	22-23 July 2024
Datin Goh Poi Eong	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	22-23 July 2024
Datin Sim Swee Yoke	Being Sued as an INED - A Personal Journey	10 May 2024
	KL Sustainability Conference, Synergizing Climate Actions, Fostering Collaborations Across Regulators, Corporations and Academia	7 June 2024
	Sasana Symposium 2024- Structural Reforms, Making It A Reality for Malaysia	12 & 13 June 2024
	Building Sustainable Credibility: Assurance, Greenwashing And The Rise Of Green-hushing	24 September 2024
	Board Ethics: Growing Concerns From New Technology, Stakeholder Interests & Conflict of Interest	16 October 2024
	Driving Change- Practical Steps To Embed Sustainability In Your Organization Including Meeting Reporting Requirement Webinar	3 December 2024
	Conduct of Directors and Common Breaches of Listing Requirements	12 December 2024
Lee Tuan Meng	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	22-23 July 2024
Dr. Haliza binti Abdul Mutalib	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	22-23 July 2024

Ismail bin Abd Halim has yet to attend any training from his date of appointment on 30 October 2024 and will undertake to attend training in 2025.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

1. Board's Leadership on Objectives and Goals (cont'd)

1.1 Strategic Aims, Values and Standards (cont'd)

c. Conflict of interest and related party transactions

To assure accountability and prevent conflict of interest in relation to issues that come before the Board, Directors are reminded by the Company Secretaries of their statutory duties and responsibilities and are provided with updates on any changes thereon. Hence, all related party transactions (if any) will be submitted to the AC for review on a quarterly basis.

The Directors further acknowledge that they are also required to abstain from deliberation and voting on relevant resolutions in which they have an interest at the Board or any general meeting convened. In the event a corporate proposal is required to be approved by shareholders, the interested Directors will abstain from voting in respect of their shareholdings and will further undertake to ensure that persons connected to them will similarly abstain from voting on the resolutions.

1.2 The Chairman of the Board

The Chairman of the Board is primarily responsible for matters pertaining to the Board and the overall conduct of the Board. She is committed to good corporate governance practices and to lead the Board towards a high performing culture.

The Chairman will act as facilitator at meetings of the Board and ensure that no Board member, whether Executive or Non-Executive, dominates the discussion, and that appropriate discussion takes place and that the relevant opinions among the members of the Board are forthcoming. Together with the other Non-Executive and Independent Directors, She leads the discussion on the Group's strategies and policies as recommended by the Management. She also chairs the meetings of the Board and the shareholders.

Dato' Sri Suriani binti Dato' Ahmad, the Chairman of the Board is not a member of the AC, NC, RC and SC and she does not attend the meetings of the AC, NC, RC and SC.

1.3 Chairman and President/CEO

The positions of Chairman and President/CEO are held by two different individuals. The distinct and separate roles of the Chairman and President/CEO, with a clear division of responsibilities, ensure a balance of power and authority, such that no one individual has unfettered powers of decision-making. The President/CEO oversees the day-to-day management and running of the Group and the implementation of the Board's decisions and policies.

The key roles and accountabilities of the Chairman and President/CEO are set out in the Board Charter which is available on the corporate website: www.focus-point.com.my.

1.4 Qualified and competent Company Secretaries

The Company Secretaries of the Company have the requisite credentials, and are suitably qualified to act as company secretaries under Section 235(2) of the Companies Act 2016 ("the Act"). The Company Secretaries play a significant role in supporting the Board to ensure that all governance matters and Board procedures are followed and that the applicable laws and regulations and the MCCG are complied with. These include the obligations of Directors relating to disclosure of interests and disclosure of any conflicts of interest in transactions with the Group. The details of the role and responsibilities of the Company Secretaries are disclosed in the CG Report.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I - BOARD RESPONSIBILITIES (CONT'D)

1. Board's Leadership on Objectives and Goals (cont'd)

1.5 Access to information and advice

The Directors have individual and independent access to the advice and dedicated support services of the Company Secretaries as well as to all information within the Group. Senior Management provides Directors with the required information or updates either personally or at meetings. All Directors are furnished with a comprehensive Board paper including the meeting agenda usually five (5) business day before each Board meeting.

Sufficient time is given to enable the Directors to solicit further explanations and/or information, where necessary, so that deliberations at the meeting are focused and constructive. The Board papers includes, amongst others, financial results and forecasts, status of major projects (if any), minutes of meetings of the Board and of the Board Committees and other major operational, financial, compliance and legal issues. In addition, there is a schedule of matters reserved specifically for the Board's decision.

In the intervals between Board meetings, for exceptional matters requiring urgent Board decisions, approvals will be obtained via written resolutions which are supported with information necessary for an informed decision.

Individual Directors may also obtain independent professional or other advice in furtherance of their duties at the Company's expense on specific issues, subject to approval by the Chairman or the Board, depending on the quantum of the fees involved. Wherever necessary, consultants and experts will be invited to brief the Board on their areas of expertise or their reports.

2. Demarcation of Responsibilities

2.1 Board Charter

The Board has adopted the Board Charter to promote high standards of corporate governance. Apart from setting out the roles and responsibilities, authorities, procedures, evaluations and structures of the Board and Board Committees, the Board Charter also outlines the Board membership guidelines, procedures for Board Meetings, Directors' remuneration, Board and member assessment and Investors Relation and Effective Communication.

The Board Charter would be periodically reviewed and updated in accordance with the needs of the Company and any new regulations that may have an impact on the discharge of the Board's responsibilities. The Board Charter is available on the corporate website: www.focus-point.com.my.

3. Good Business Conduct and Corporate Structure

3.1 Code of Conduct and Ethics for Directors and Senior Management

The Board is committed to maintain a corporate culture which engenders ethical conduct. A Code of Ethics is formalised through the Company's Code of Conduct, which summarises what the Company must endeavour to do proactively in order to increase corporate value, and which describes the areas in daily activities that require caution in order to minimise any risks that may occur. The Code of Conduct and Ethics will be reviewed periodically.

The Code of Conduct and Ethics for the Directors and Senior Management is available on the corporate website: www.focus-point.com.my.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I – BOARD RESPONSIBILITIES (CONT'D)

3. Good Business Conduct and Corporate Structure (cont'd)

3.2 Formalised policies and procedures on Whistleblowing

The Board also has a separate Whistleblowing Policy detailing the appropriate communication and feedback channels to facilitate whistleblowing. The implementation of such policy is in line with Section 587 of the Act where provisions have been made to protect the Company's officers or stakeholders who make disclosures on breach or non-observance of any requirement or provision of the Act or on any serious offence involving fraud and dishonesty.

The Whistleblowing Policy is available on the corporate website: www.focus-point.com.my.

PART II – BOARD COMPOSITION

4. Board's Objectivity

4.1 Composition of the Board

As at 31 December 2024, the composition of the Board comprised:

- 1) Dato' Sri Suriani binti Dato' Ahmad – Non-Independent Non-Executive Chairman
- 2) Dato' Liaw Choon Liang – President/Chief Executive Officer
- 3) Datin Goh Poi Eong – Executive Director
- 4) Datin Sim Swee Yoke – Senior Independent Non-Executive Director
- 5) Dr. Haliza binti Abdul Mutalib – Independent Non-Executive Director
- 6) Lee Tuan Meng – Independent Non-Executive Director
- 7) Ismail bin Abd Halim – Non-Independent Non-Executive Director

The Company also complies with the Listing Requirements of Bursa Securities on one-third (1/3) of the Board of Directors are Independent Directors. This fairly reflects the investment by minority shareholders through Independent Directors.

The Board comprises members from various professions with individual personalised quality, expertise, skills and relevant market and industry knowledge and ensures at all times that necessary financial and human resources are in place for the Company to meet its strategic objectives. With the age of the Directors ranging from 54 to 65, the Board believes that this creates an environment where each generation brings different skills, experience and talents to the Board. The Board will continue to monitor and review the Board's size and composition as may be needed.

4.2 Independent Director's Tenure

The Board Charter stipulates that the tenure of an Independent Non-Executive Directors shall not exceed a cumulative term of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board as a Non-Independent Director. In the event such Director is to be retained as an Independent Director beyond nine (9) years, the Board should provide justification and seek annual shareholders' approval through a two-tier voting.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (CONT'D)

4. Board's Objectivity (cont'd)

4.2 Independent Director's Tenure (cont'd)

During FY 2024, Datin Sim Swee Yoke, who has served the Board for a cumulative period exceeding nine (9) years was retained as an Independent Director following a shareholders' approval being obtained via a two-tier voting process during the 15th AGM and will continue to seek for shareholders' approval via a two-tier voting process to retain as Independent Director at the forthcoming Annual General Meeting.

4.3 Diverse Board and Senior Management Team

The appointment of Board and Senior Management is based on objective criteria, merit and in addition to gender diversity, due regard is placed for diversity in skills, experience, age and cultural background. The Profile of Directors and Profile of Key Senior Management are disclosed in the Annual Report.

4.4 Gender Diversity

The Board is supportive of the gender boardroom diversity recommended by the MCCG. The Board currently has 4 female Directors, which represents 57% of the Board members. The Board, through the NC will continuously review the proportion of the female and male Board members during the annual assessment of the Board, Board Committees and Directors' performance by taking into consideration the appropriate skills, experience and characteristics required by the members of the Board, in the context of the needs of the Company.

The Board shall be responsible for recommending its members for election by the shareholders. The Board Diversity Policy is available on the corporate website: www.focus-point.com.my.

4.5 New Candidates for Board Appointment and Re-election of Directors

The screening and evaluation process for potential candidates to be nominated as Directors are delegated to the NC.

The process involves the NC's consideration and submission to the Board of its recommendation of suitable candidates from either the Management, the existing Board member(s) or major shareholder(s) for the proposed appointment as Directors of the Company. The NC may also obtain and rely upon independent sources such as a directors' registry, open advertisement or use of independent search firms in furtherance of their duties at the Company's expense, subject to approval by the Chairman or the Board, depending on the quantum of the fees involved. If the selection of candidates was solely based on the recommendations made by the Management, the existing Board member(s) or major shareholder(s), the NC will explain the reason other sources were not used.

The criteria to be used in the appointment process to the Board of Directors largely focuses on Directors' Fit and Proper Policy and ensuring a good mix of skills, experience and strength in the qualities that are relevant for the Board to discharge its responsibilities in an effective and competent manner.

The other factors considered by the NC in its review include the candidates' ability to spend sufficient time and commitment on the Company's matters, the ability to satisfy the test of independence taking into account the candidate's character, integrity and professionalism, as well as having a balanced mix of age and diversity of Directors on the Board. The Board diversity factor as reviewed by the NC includes experience, skills, competence, race, gender, culture and nationality, to facilitate optimal decision-making by harnessing different insights and perspectives.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

4. Board's Objectivity (cont'd)

4.5 New Candidates for Board Appointment and Re-election of Directors (cont'd)

The shortlisted candidates who are not known to the existing Board members, will be interviewed by the NC and thereafter, will meet with the Board of Directors for endorsement of appointment.

In accordance with the Clause 76(3) of the Company's Constitution, one-third (1/3) of the Directors for the time being, or if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3), shall retire from office at the conclusion of the AGM in every year provided always that all Directors shall retire from office once at least in each three years, but shall be eligible for re-election.

A Director newly appointed by the Board during the financial year shall hold office only until the next AGM, and shall then be eligible for re-election.

The Board had through the NC carried out the assessment on all the Directors particularly the Directors who stood for re-election at the AGM. The NC concluded that they meet the criteria as prescribed by Directors' Fit and Proper Policy and the Listing Requirements of Bursa Securities on character, experience, integrity, competence and time to effectively discharge their role as Directors.

4.6 NC

The NC was established with clearly defined TOR and comprises three (3) Independent Non-Executive Directors. The TOR of the NC is set out in the Board Charter and is available on the corporate website: www.focus-point.com.my.

The NC's key activities during the FY 2024 were as follows:

- Carried out the assessment on contribution and performance of the Board as a whole, the Committees of the Board and individual director including assessment on independence of the Independent Directors through self-assessment and peer-assessment practice for FY 2024;
- Reviewed and recommended to the Board on the proposal for re-election of Directors who were due for retirement by rotation at the AGM in accordance with the Company's Constitution; and
- Reviewed and recommended to the Board the appointment of Ismail bin Abd Halim as Non-Independent Non-Executive Director of the Company.

5. Overall Board Effectiveness

5.1 Annual Evaluation

The Board's effectiveness will be assessed based on the composition, administration and process, accountability and responsibility, Board conduct, communication and relationship with Management, performance of the Chairman and President/CEO, time commitment in discharging their role and responsibilities through attendance at their respective meetings as well as the application of good governance principles to create sustainable shareholder's value.

The Board will undertake an annual assessment of Independent Directors as to justify whether they continue to bring independent and objective judgement to board deliberations. Peer and self-assessment will be carried out by the Directors and the Board Committee members once every year. The results, in particular the key strengths and weaknesses identified from the evaluation, will be shared with the Board to allow enhancements to be undertaken.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II - BOARD COMPOSITION (CONT'D)

5. Overall Board Effectiveness (cont'd)

5.1 Annual Evaluation (cont'd)

Appraisal forms which encompass a wide range of questionnaires, including but not limited to professionalism, availability, business knowledge, industry knowledge, meeting attendance, Board participation, composition, relevant skill and experience are distributed to the Directors for their input and completion. Based on the outcome of the assessment, the NC deliberates the scores obtained by individual director, Board Committee as well as the Board as a whole to determine if there is any further improvement to be made and relevant training to be recommended.

The Company Secretaries will facilitate the NC in carrying out the annual assessment exercise. The evaluation and annual assessment exercise will be extensively conducted via the AC Evaluation Form, Individual Director Evaluation Form and Performance Evaluation Form of the Board and Board Committees.

Based on the annual assessment conducted, the NC was satisfied that the existing Board composition and each Director possess requisite competence and capability to serve on the Board. The NC viewed that all the Directors have good personal attributes and possess sufficient experience and knowledge in various fields that are vital to the Company's industry.

As for the Board evaluation, the NC agreed that all the Directors have discharged their stewardship duties and responsibilities towards the Company as a Director effectively.

PART III - REMUNERATION

6. Level and Composition of Remuneration

The RC was established with clearly defined TOR and comprises three (3) Independent Non-Executive Directors. The TOR of the RC is set out in the Board Charter and is available on the corporate website: www.focus-point.com.my.

The RC reviews the remuneration of directors annually and submits its recommendations to the Board, taking consideration their contributions throughout the year. The RC will also ensure that payments are competitive to attract and retain directors and in tandem with the Group's corporate objectives, culture and strategy. In the case of President/CEO and Executive Director, the component parts of remuneration are structured so as to link rewards to corporate and individual performance, and involved a balance between fixed and performance link elements. In the case of Non-Executive Directors, the level of remuneration reflects the experience and level of responsibilities undertaken by the particular Non-Executive Director concerned.

The RC evaluates the board remuneration package (which amongst other, include the salary, statutory employees provident fund contribution, bonus and benefit in kind). To uphold the corporate governance and public confidence in the Company, Executive Directors should not be involved in deciding their own remuneration. In addition, Directors who are also shareholders, should abstain from voting at general meetings to approve their fees.

The remuneration payable to Non-Executive Directors are fixed Directors' fee and shall be determined by the Board as a whole with the Director concerned, shall abstain from deliberations and voting on decisions in respect of his/her fee.

A copy of the Remuneration Policy for Directors and Senior Management is available at the Company's website.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

A) BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART III - REMUNERATION (CONT'D)

7. Remuneration of Directors

7.1 Details of Directors' Fees and Benefit

The Directors' fees payable to the Independent Non-Executive Directors and any benefit payable to the Directors of the Company are to be approved by the shareholders of the Company. The Company had obtained approval from the shareholders for the payment of Directors' fees and benefits from the 15th AGM until the forthcoming 16th AGM on 23 May 2025.

7.2 Remuneration of Directors

The aggregate remuneration of directors for the financial year ended 31 December 2024 was summarised as follows:

	Salaries and bonus^^ RM	Fees^ RM	Other Remuneration RM	Benefits- in-kind# RM	Total RM
Executive Directors					
Dato' Liaw Choon Liang	2,537,960	–	436,074	212,441	3,186,475
Datin Goh Poi Eong	663,540	–	106,166	30,706	800,412
Non-Executive Directors					
Dato' Sri Suriani binti Dato' Ahmad	–	55,000	1,250	3,000	59,250
Datin Sim Swee Yoke	–	62,000	1,750	3,000	66,750
Dr. Haliza binti Abdul Mutalib	–	51,500	1,750	3,000	56,250
Lee Tuan Meng	–	55,000	1,750	3,000	59,750
Ismail bin Abd Halim	–	8,258	250	–	8,508
Total	3,201,500	231,758	548,990	255,147	4,237,395

^ Received and receivable from the Company

^^ Received and receivable on Group basis.

Benefits in kind for Non-Executive Directors include training expenses.

B) EFFECTIVE AUDIT AND RISK MANAGEMENT

PART I – AC

8. Effective and Independent AC

The Board had established the AC which is governed by its TOR. The AC comprise of members who have a wide range of necessary skills to discharge their duties.

The AC has incorporated a clause in its TOR that any former audit partner of the external auditors' firm is required to observe a cooling-off period of at least three (3) years before being appointed as a member of the AC. This shall apply to all former partners of the external audit firm and/or the affiliate firm (including those providing advisory services, tax consulting, etc.).

For details on the composition, the attendance record, and the activities carried out by the AC are set out in the Audit Committee Report of this Annual Report 2024.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

B) EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

PART II – RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

9. Effective Risk Management and Internal Control Framework

9.1 Sound framework to manage risks

The Board recognises the importance of an effective enterprise risk management in order to achieve a steady growth in profitability and strong assets base that in turn will optimise the Group's value to its shareholders. The Board, with the assistance of the AC, oversees the Group's risk management activities. The benefits of enterprise risk management include timely reporting and transparency of risks across the whole organisation, increased effectiveness and coordination of risk management activities, and better alignment of its business strategies with its risk appetite and tolerance. The risk scorecards of the three (3) businesses are presented to the AC and the Board for review and deliberation twice a year.

Details of the main features of the Company's risk management and internal controls framework are further elaborated in the Audit Committee Report and the Statement on Risk Management and Internal Control of the Annual Report 2024.

9.2 Implementation of mitigating measures

The responsibilities of identifying and managing risks are delegated to the head of department. The AC is responsible to review the effectiveness of the processes. Any material risk identified will be discussed and appropriate actions or controls will be implemented. This is to ensure the risk is properly monitored and managed to an acceptable level.

The AC will assist the Board in implementing and overseeing the risk management framework of the Group and reviewing the risk management policies formulated by Management and to make relevant recommendations to the Board for approval.

10. Internal Audit Function

The Board of Directors has always placed significant emphasis on sound internal controls which are necessary to safeguard the Group's assets and shareholders' investment. To this end, the Board affirms its overall responsibility to the AC for the Group's internal controls system which encompasses risk management practices as well as financial, operational and compliance controls. However, it should be noted that such system, by its nature, manages but not eliminates risks and therefore can provide only reasonable and not absolute assurance against material misstatement, loss or fraud.

On-going reviews will be performed by AC throughout the year to identify, evaluate, monitor and manage significant risks affecting the business and ensure that adequate and effective controls are in place. The Company also outsources the internal audit function to an independent assurance provider ("Internal Auditors") to provide an independent appraisal over the system of internal control of the Group to the AC.

To ensure that the responsibilities of Internal Auditors are fully discharged, the AC shall review the adequacy of the scope, functions and resources of the internal audit function as well as the competency i.e., qualification and experience of the Internal Auditors on a yearly basis.

An overview of the state of internal controls function within the Group, which includes the risk and key internal control structures, are set out in the AC Report and the Statement on Risk Management and Internal Control of the Annual Report 2024.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

C) INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

PART I – COMMUNICATION WITH STAKEHOLDERS

11. Continuous Communication between Company and Stakeholders

11.1 Effective, transparent and regular communication with its stakeholders

The Board recognises the importance of an effective communication channel between the Board, shareholders and general public, and at the same time, full compliance with the disclosure requirements as set out in the Listing Requirements of Bursa Securities. The annual reports, press releases, quarterly results, annual audited financial statements and any announcements on material corporate exercises are the primary modes of disseminating information on the Group's business activities and financial performance.

The President/ CEO is the designated spokesperson for all matters related to the Group and dedicated personnel are tasked to prepare and verify material information for timely disclosure upon approval by the Board. The Group maintains a corporate website: www.focus-point.com.my for shareholders and the public to access information on, amongst others, the Group's background and products, financial performance, frequently-asked questions (FAQs) and updates on its various sponsorships and promotions. Stakeholders can at any time seek clarification or raise queries through the corporate website, by email or phone. Primary contact details are set out at the Group's corporate website.

11.2 Other reporting information

The Company has provided concise information in relation to its strategy, performance, governance and prospects through the Management Discussion and Analysis and Sustainability Report of the Annual Report 2024 respectively. This is to ensure that the stakeholders are well informed of the business and performance of the Company and to promote transparency and accountability of the Company.

PART II – CONDUCT OF GENERAL MEETINGS

12. Strengthen Relationship between the Company and Shareholders

12.1 Encourage shareholder participation at general meetings

The AGM represents the principal forum for dialogue and interaction with shareholders. Shareholders are encouraged to participate in the subsequent Question & Answer ("Q&A") session wherein the Directors, Company Secretaries, as well as the Group's External Auditors are available to respond to the queries raised. In the event that an answer cannot be readily given at the meeting, the Chairman will undertake to provide a written reply to the shareholder. Each item of special business included in the notice of AGM will be accompanied by a full explanation on the effects of a proposed resolution.

The Company dispatched its notice of AGM to the shareholders at least 28 days before the meeting. The Board believes the current practice would allow the shareholders to make necessary arrangements to attend and participate either in person, by corporate representative, by proxy or by attorney.

At the commencement of all general meetings, the Chairman will inform the shareholders of their rights in voting. Separate resolutions are proposed for substantially separate issues at the meeting. The outcome of a general meeting will be announced to Bursa Securities on the same meeting day.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

C) INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

PART II – CONDUCT OF GENERAL MEETINGS (CONT'D))

12. Strengthen Relationship between the Company and Shareholders (cont'd)

12.2 Effective communication and proactive engagements

All the Directors shall endeavor to present in person to engage directly with, and be accountable to the shareholders for their stewardship of the Company at the AGM.

The Chairman will invite shareholders to raise questions pertaining to the Company's financial statements and other items for adoption at the meeting before putting a resolution to vote. The Board also ensures shareholders are given the opportunity to speak and seek clarification during the Company's AGM for effective and transparent communication with its stakeholders.

12.3 Facilitate greater shareholder participation at general meetings

Under Paragraph 8.29A(1) of the Listing Requirements of Bursa Securities, a listed issuer must, among others, ensure that any resolution set out in the notice of any general meeting, is voted by poll. For this purpose, the share registrar was appointed as the Poll Administrator and an independent scrutineer was appointed to validate the votes cast at the 15th AGM.

The Company will always make sure that its general meeting is to be held at an accessible location and not in remote areas in order to encourage shareholders to attend and participate in the meeting. Having considered that the shareholder base of the Company is not that large, the Board is of the view that there is no immediate need for the Company to leverage on technology to facilitate electronic poll voting and remote shareholder participation at this juncture of time. The Company would consider introducing electronic voting (e-voting) facilities and make available such facilities in the meetings in the future if the number of attendees at general meeting increase. This is to ensure that the mandatory poll voting process at all general meetings are carried out efficiently.

Nonetheless, the Company had amended its Constitution to allow the Company to leverage on technology to enhance the communication with the shareholders of the Company and the conduct of the general meetings in future.

The Corporate Governance Overview Statement was approved by the Board of the Company on 24 April 2025.

AUDIT COMMITTEE REPORT

The Audit Committee ("AC") was established to assist the Board to ensure timely and accurate financial reporting, proper implementation of risk management policies and internal control, and compliance with legal and regulatory requirements by the Company and its subsidiaries.

Composition of the AC

As at 31 December 2024, the composition of the AC comprised the following:

Name	Designation	Directorship
Lee Tuan Meng	Chairman	Independent Non-Executive Director
Datin Sim Swee Yoke	Member	Senior Independent Non-Executive Director
Dr. Haliza Binti Abdul Mutalib	Member	Independent Non-Executive Director

All the AC members are financially literate. Mr Lee Tuan Meng is a member of the Malaysian Institute of Certified Public Accountants and the Malaysian Institute of Accountants.

Accordingly, the Company had complied with Paragraph 15.09 of Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and Practice 9.4 of the Malaysian Code on Corporate Governance ("MCCG").

The AC Chairman is not the Chairman of the Board which is in compliance with Practice 9.1 of the MCCG.

In compliance with Paragraph 15.20 of the MMLR of Bursa Securities, the term of office and performance of the AC and each of its members are being assessed by the Nomination Committee prior to recommending to the Board for notation. During the financial year 2024, the Board through the Nomination Committee assessed the performance of AC as part of the Board and Board Committee Effectiveness assessment. The Board is satisfied that the AC has discharged its function, duties and responsibilities in accordance with the terms of reference of the AC.

The Terms of Reference of the AC is accessible via the Company's website at www.focus-point.com.

Attendance and Meetings of the AC

During the financial year 2024, five (5) AC meetings were held and the details of attendance of the AC at the meetings were as follows:

Name	Total meetings attended	Percentage of attendance (%)
Lee Tuan Meng	5/5	100
Datin Sim Swee Yoke	5/5	100
Dr. Haliza binti Abdul Mutalib	5/5	100

The representatives of the External Auditors, Internal Auditors and Management of the Company were invited to attend and brief the AC on specific issues during the AC meetings.

AUDIT COMMITTEE REPORT (CONT'D)

Summary of Work of the AC

During the financial year 2024, the AC met at scheduled times, with due notices of meetings issued, and with agendas planned and itemised so that issues raised in respect of the financial statements and any audit related matters were deliberated and discussed in a focused and detailed manner.

The main activities and work undertaken by the AC during the financial year 2024 were as follows:

- Reviewed external auditors' scope of work and audit plan of the Group and the Company. Prior to the audit, representatives from external auditors presented their audit strategy and plan to the AC at its meeting;
- Reviewed, with external auditors, results of the audit, management letter and the auditors' report of the Group and the Company for recommendation to the Board for approval;
- Assessed the competency, independence and suitability of external auditors including adequacy of their resources, experience of the firm and staff strength, level of non-audit fee and rotation of partner. Having satisfied with the competency, independence and suitability of Messrs BDO PLT, AC at its meeting held on 15 April 2024 made recommendation to the Board for approval on the re-appointment of Messrs BDO PLT as external auditors for the financial year ended 31 December 2024;
- Reviewed the Audit Committee Report and Statement on Risk Management and Internal Control for inclusion in the Annual Report 2023 at the AC meeting held on 15 April 2024;
- Met with external auditors without the presence of the Executive Directors and Management on 15 April 2024;
- Reviewed quarterly announcements of unaudited financial results and audited year-end financial statements of the Group and the Company before submitting to the Board for approval, focusing particularly: -
 - any changes in or implementation of major accounting policies and practices;
 - significant adjustments made by the Management;
 - significant matters highlighted including financial reporting issues;
 - significant or unusual events or transactions;
 - going-concern assumption; and
 - compliance with applicable accounting standards and other legal requirements.
- Reviewed the Audited Financial Statements of the Group and the Company prior to the submission to the Board for their consideration and approval at the meeting held on 15 April 2024 so to ensure that the Audited Financial Statements were drawn up in accordance with the provisions of Companies Act 2016 and applicable accounting standards. Any significant issues arising from the audit of the Group financial statements by external auditors were deliberated upon at the meeting;
- Reviewed significant audit issue brought up by the external auditor on the impairment assessment of property, plant and equipment and trade receivables, valuation of inventories and on the recognition of Right-of-Use Assets and lease liabilities. The AC took note of the audit response presented by the external auditors including audit work done carried out to arrive at an opinion, audit findings as well as audit conclusion and were satisfied that these issues were adequately dealt with and fairly stated.
- Reviewed with the internal auditors, internal audit reports which highlighted internal audit findings, recommendations and management's response. Discussed with management, actions taken to improve the system of internal control based on improvement opportunities identified in internal audit reports;
- Reviewed the Enterprise Risk Management Scorecards and Report which covers the risks relating the Group's operation and mitigations plans implemented by Management;

AUDIT COMMITTEE REPORT (CONT'D)

Summary of Work of the AC (cont'd)

- Reviewed the circular/statement to shareholders in relation to the renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and shareholders' mandate for the authority to the Company to purchase its own shares;
- Reviewed the updates relating to any bribery or corruption incidents within the Company and the corresponding mitigating activities, if any;
- Reviewed related party transactions entered into by the Group and the Company to ensure that such transactions were undertaken in line with the Group's normal commercial terms and the internal control procedures with regards to such transactions are sufficient;
- Reviewed the 2024 Business Plan and Budget for the Group and recommended to the Board for approval;
- Reviewed the Internal Audit Plan 2025 by the outsourced internal auditors; and
- Reviewed the effectiveness of the outsourced internal auditors and evaluate the fee, scope of work before deciding on the appointment of the outsourced internal auditors for the financial year 2025.

Internal Audit Function

In discharging its duties, the AC is supported by an in-house internal audit function and an outsourced independent internal audit service company. During financial year 2024, Tricor Axcelasia Sdn. Bhd. was replaced by Moore Stephens Associates PLT as the outsourced internal auditors. The outsourced internal auditors reports directly to the AC. The Internal Auditors are independent of the activities audited by external auditors. The AC regards the internal audit function as essential to assist in obtaining the assurance it requires regarding the effectiveness of the system of internal control within the Group and the Company.

During the financial year 2024, the Internal Auditors carried out, inter alia, the following activities:

- Formulated and agreed with the AC on the audit plan, strategy and scope of work;
- Reviewed compliance with internal policies, procedures and standards, relevant external rules and regulations, as well as assessed the adequacy and effectiveness of the Group's internal control system;
- Analysed and assessed certain key business processes, reported findings, and made recommendations to improve their effectiveness and efficiency;
- Attended the AC meeting to table and discuss the audit report; and
- Performed internal audit reviews by the outsourced internal auditors on the following areas:
 - Review of Marketing and Customer Relationship Management function of Focus Point Vision Care Group Sdn. Bhd.;
 - Review of Store Design Construction activities of of Focus Point Vision Care Group Sdn. Bhd.;
 - Review of adequacy of Enterprise Risk Management of the Company.

The Internal Auditor's reports were deliberated by the AC and recommendations were duly acted upon by the Management. Follow-up reviews were also conducted by the Internal Auditor on previous audit performed to ensure that all matters arising from each audit are adequately and promptly addressed by the Management.

During the financial year 2024, the AC has met four (4) times with the Internal Auditors to carry out its responsibilities in reviewing the internal audit function and to assure itself on the soundness of internal control system.

The costs incurred by the Group on the outsourced internal auditors and in-house internal audit functions during the financial year ended 31 December 2024 were RM58,451 and RM378,829 respectively (FY2023: RM54,000 and RM332,868 respectively).

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Board of Directors ("Board") is pleased to present herewith the Statement on Risk Management and Internal Control ("SORMIC") which outlines the nature and scope of internal controls and risk management of the Company and its subsidiaries ("Group") during the financial year ended 31 December 2024. This SORMIC is prepared pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

BOARD RESPONSIBILITY

The Board recognises the importance of good risk management practices and sound internal controls as a platform to good corporate governance.

The Board acknowledges that its overall responsibility for maintaining a sound system of risk management and internal control, and for reviewing its adequacy and integrity. The Board has also received assurance from the President/Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO") that the Group's risk management and internal control system are operating adequately and effectively, in all material aspects.

Due to inherent limitations in any risk management and internal control system, such systems put into effect by Management are designed to manage rather than eliminate risks that may impede the achievement of the Group's business objectives.

Therefore, the risk management and internal control system can only provide reasonable and not absolute assurance against material misstatement, operational failure, fraud or loss.

KEY FEATURES OF THE GROUP'S RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

Key elements of the Group's risk management and internal control system that have been established to facilitate the proper conduct of the Group's businesses are described below:

1. Risk Management System

The Board is dedicated to strengthen the Group's risk management by managing its key business risks within the Group and to implement appropriate controls to manage these risks. Whilst the Board maintains ultimate control over risk and control issues, it has been delegated to the senior management the implementation of the system of risk management and internal control within an established framework. Key management staff and heads of department are delegated with the responsibility to manage identified risks within defined parameters and standards.

During the year, the senior management reviewed the existence of new risks and assessed the relevance of the Group's existing risks profile. Significant risks that may affect the Group's business objectives have been continually monitored and any new significant risks identified are subsequently evaluated and managed.

The Board affirms that there is a systematic and continuous process to identify and manage significant risks of the Group. Every half-yearly, key risks relating to the Group's operations are identified and communicated to the Audit Committee and the Board in terms of likelihood exposures and impact on the Group's businesses. The CFO has assumed the role of risk management facilitator.

With Section 17A of the Malaysian Anti-Corruption Commission Act 2009 (Amendment 2018) ("MACC Act 2009") that has come into force on 1 June 2020, the Group has also undertaken the assessment of bribery and corruption risks and identified areas of improvements required to be put in place in compliance with the Guideline on Adequate Procedures issued by MACC.

The Group conducted corruption risk assessment according to the 5 principles of the Guidelines on Adequate Procedures ("GAP"), pursuant to Section 17A(5) of the MACC Act 2009 and any if its amendments or re-enactments.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

1. Risk Management System (cont'd)

The Group's management has developed and implemented a Business Continuity Plan ("BCP") within the Group. The objective of the BCP is to mitigate risk impacts that could pose barriers to the sustainability of the Group and to resume key business functions in the event of a crisis or emergency.

It has also been suggested at the Audit Committee level that all core policies be reviewed annually to ensure that they reflect the latest best practices, regulatory requirements, and risk considerations.

The Board will continue to manage the risks of the Group continuously.

2. Internal Control System

The key processes that the Board has established in reviewing the adequacy, effectiveness, and integrity of the system of internal control, are as follows:-

- The Group has an organisational structure in place that is aligned to business and operational requirements with defined level of responsibility, lines of accountability and delegated authority with appropriate reporting procedures.
- There is active involvement by the President/CEO in the day-to-day business operations of the Group including periodical visit to the operating units and monthly dialogue with senior management. Scheduled operational and management meetings are held monthly to identify, discuss and resolve business and operational issues as well as significant risks faced. Significant matters identified during these meetings are highlighted to the Board on a timely basis.
- The Board is committed to identify business and other risks that are inherent in the environment in which the Group operates and to ensure the implementation of appropriate control mechanism to manage these risks. In assisting it to discharge its duties and responsibilities, the Board through the Audit Committee, senior management and the internal audit function, will carry out quarterly review of the adequacy and the integrity of the Group's internal control system and management information system, including system for compliance with applicable laws, regulations, rules, directives and guidelines.

The outsourced internal auditors, namely Tricor Axcelasia Sdn. Bhd. and Moores Stephens Associates PLT, carried out three (3) reviews on the Group's businesses and reported to the Audit Committee accordingly.

Arising from the reviews, corrective actions were communicated to the management and the Board for subsequent implementation by the management. Follow up audits were also carried out by the outsourced internal auditors.

Internal Audit Function

The internal audit function is in place to assist the Audit Committee to discharge its functions effectively. The in-house internal auditors and outsourced internal auditors (collectively known as the "internal audit teams") monitor compliance with policies and procedures and the effectiveness of the internal control system and highlight significant findings in respect of any non-compliance. The outsourced internal auditors report directly to the Audit Committee. Audits are carried out by the internal audit teams on head office, branches and franchisees, the frequency of which is determined by the level of risk assessed. The finding of the internal audit from the internal audit teams are tabled at the Audit Committee meetings for deliberation and appropriate corrective action plan will be communicated to the auditees. Follow-up audit will also be carried out to ensure that management has implemented improvement process as recommended in the internal audit report. The annual audit plan is reviewed and approved by the Audit Committee. A statement of the internal audit function is set out on page 104 of the Audit Committee Report.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

Anti-Bribery and Corruption

The Group's Anti-Bribery and Corruption Policy was approved by the Board on 27 May 2020. The policy has been designed to provide the Group with a framework to establish the necessary measures to prevent corruption and bribery from happening, and to provide a defence against corporate liability as introduced by the MACC Act 2009.

The policy states the Group's commitment to conduct business ethically and in full compliance with all applicable laws and regulations in every justification that the Group of companies operates. The policy was communicated to the operating companies' level for adoption.

CONCLUSION

As required by Paragraph 15.23 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the external auditors have reviewed this Statement of Risk Management and Internal Control. As set out in their terms of engagement, the procedures were performed in accordance with Audit and Assurance Practice Guide ("AAPG") 3 issued by Malaysian Institute of Accountants. AAPG 3 does not require the external auditors to consider whether this Statement covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the risk management and internal control system of the Group. Based on their procedures performed, the external auditors have reported to the Board that nothing has come to their attention that caused them to believe that this Statement is not prepared in all material respects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers, nor is it factually inaccurate.

Through the review of the risk management system adopted by the Group and internal audits performed by the outsourced internal auditors, the Board is satisfied that the Risk Management and Internal Control system are in place.

This Statement is made in accordance with the resolution of the Board dated 24 April 2025.

OTHER DISCLOSURE INFORMATION

1. Audit and Non-Audit fees

The audit and non-audit fees paid and payable (inclusive of out-of-pocket expenses) of the Group and the Company were as follows:-

	Audit Fee RM	Non-audit Fee RM	Total RM
Group	207,200	7,800	215,000
Company	47,500	7,800	55,300

2. Material Contracts

There were no material contracts entered into by the Company and/or its subsidiaries involving directors and major shareholders of the Company either subsisting at the end of the financial year or entered into since the end of the previous financial year.

3. Contracts Related to Loans

There were no material contracts relating to loans entered into by the Group during the financial year ended 31 December 2024 involving Directors and major shareholders.

4. Utilisation of Proceeds

There were no proceeds raised from any corporate proposal relating to fund raising exercise during the financial year ended 31 December 2024.

5. Recurrent Related Party Transactions of Revenue or Trading Nature ("RRPT")

The Company had at the 15th Annual General Meeting of the Company held on 23 May 2024 obtained shareholders' mandate for the Group to enter into RRPT, which are necessary for its day-to-day operations and are in the ordinary course of business with related parties. The shareholders' mandate shall lapse at the conclusion of the Company's forthcoming Annual General Meeting. The Company intends to seek shareholders' mandate in respect of RRPT of the Group at the forthcoming AGM of the Company.

The details of the mandate RRPT transacted during the financial year are as follows:-

Transacting parties		Nature of relationship	Nature of transaction	Actual Value transacted RM'000
Focus Point Group	Related party			
Focus Point Vision Care Group Sdn. Bhd. ("Focus Point Vision Care")	Focus Point Vision Care (HP) Sdn. Bhd. ("Focus Point Vision Care (HP)")	Focus Point Vision Care (HP), in which Dato' Liaw Choon Liang's brother, Liaw Choon Kuan has substantial shareholdings, is a 35%-owned associate company of Focus Point Vision Care. Dato' Liaw Choon Liang and Liaw Choon Kuan are directors of Focus Point Vision Care (HP).	Sale of eyewear and eye care products & Licensing fee received from Focus Point Vision Care (HP) for granting "Focus Point" licensed outlets.	830

OTHER DISCLOSURE INFORMATION (CONT'D)

5. Recurrent Related Party Transactions of Revenue or Trading Nature ("RRPT") (cont'd)

The details of the mandate RRPT transacted during the financial year are as follows:- (cont'd)

Transacting parties		Nature of relationship	Nature of transaction	Actual Value transacted RM'000
Focus Point Group	Related party			
Focus Point Management Sdn. Bhd.	Focus Point Vision Care (HP)	Focus Point Vision Care (HP), in which Dato' Liaw Choon Liang's brother, Liaw Choon Kuan has substantial shareholdings, is a 35%-owned associate company of Focus Point Vision Care. Dato' Liaw Choon Liang and Liaw Choon Kuan are directors of Focus Point Vision Care (HP).	Licensing fee received from Focus Point Vision Care (HP) for granting "Focus Point" licensed outlets.	35
Multiple Reward Sdn. Bhd.	Sejati Serimas Sdn. Bhd. ("Sejati Serimas")	Datin Goh Poi Eong and Kelvin Liaw Kai Xuan are shareholders and directors of Sejati Serimas. They are also directors and shareholders of Focus Point Holdings Berhad.	Rental of detached factory from Sejati Serimas for central kitchen purpose.	252

STATEMENT OF DIRECTORS' RESPONSIBILITY FOR PREPARING THE ANNUAL FINANCIAL STATEMENTS

The Directors are required by Companies Act 2016 and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements") to prepare the financial statements for each financial year and give a true and fair view of the financial position of the Group and of the Company and their financial performance and cash flows for the financial year.

In preparing the above financial statements, the Directors have carried out their responsibilities by:

- selecting suitable accounting policies and applied them consistently;
- making judgements and estimates that are prudent and reasonable; and
- ensuring that all applicable accounting standards have been complied with.

The Directors are responsible for ensuring that the Company keeps its accounting records which discloses the financial position of the Group and the Company with reasonable accuracy and to ensure that the financial statements comply with Companies Act 2016, Listing Requirements and applicable approved accounting standards.

The Directors have overall responsibilities in taking reasonable steps to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

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Statement of Changes in Equity	p. 128
Statements of Cash Flows	p. 129
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DIRECTORS' REPORT

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 31 December 2024.

PRINCIPAL ACTIVITIES

The Company is an investment holding company. The principal activities of the subsidiaries are mainly operation of professional eye care centres, trading of eyewear and eye care products, retail sale of other food products, management of franchised professional eye care centres, provision of medical eye care services and operation of food and beverages business. Further details of the subsidiaries are set out in Note 8 to the financial statements.

There have been no significant changes in the nature of these activities of the Company and its subsidiaries during the financial year.

RESULTS

	Group RM'000	Company RM'000
Profit for the financial year	33,189	15,033
Attributable to: Owners of the parent	33,189	15,033

DIVIDENDS

Dividends paid, declared or proposed by the Company since the end of the previous financial year were as follows:

	RM'000
In respect of the financial year ended 31 December 2024:	
First interim single tier dividend of 1.75 sen per ordinary share, paid on 28 June 2024.	8,085
Second interim single tier dividend of 1.75 sen per ordinary share, paid on 27 December 2024.	8,085
	16,170

The Directors do not recommend the payment of any final dividend for the financial year ended 31 December 2024.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

ISSUE OF SHARES AND DEBENTURES

The Company did not issue any new shares or debentures during the financial year.

DIRECTORS' REPORT (CONT'D)

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued ordinary shares of the Company during the financial year.

DIRECTORS

The Directors who have held office during the financial year and up to the date of this report are as follows:

Dato' Sri Suriani binti Dato' Ahmad
Dato' Liaw Choon Liang*
Datin Goh Poi Eong*
Datin Sim Swee Yoke
Dr. Haliza binti Abdul Mutalib
Lee Tuan Meng
Ismail bin Abd Halim (Appointed on 30 October 2024)

* Directors of the Company and its subsidiaries

DIRECTORS' INTERESTS

The Directors holding office at the end of the financial year and their beneficial interests in the ordinary shares of the Company and of its related corporations during the financial year ended 31 December 2024 as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows:

	←	Number of ordinary shares		→
	Balance as at 1.1.2024	Bought	Sold	Balance as at 31.12.2024
Shares in the Company				
Direct interests:				
Dato' Liaw Choon Liang	173,367,901	–	–	173,367,901
Datin Goh Poi Eong	59,401,155	–	–	59,401,155
Indirect interests:				
Dato' Liaw Choon Liang^	62,201,153	–	–	62,201,153
Datin Goh Poi Eong*	176,167,899	–	–	176,167,899

[^] Deemed interest by virtue of the interest of his spouse, Datin Goh Poi Eong and his son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.

* Deemed interest by virtue of the interest of her spouse, Dato' Liaw Choon Liang and her son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.

By virtue of their interests in the ordinary shares of the Company, Dato' Liaw Choon Liang and Datin Goh Poi Eong are also deemed to be interested in the ordinary shares of all the subsidiaries to the extent that the Company has an interest.

None of the other Directors holding office at the end of the financial year held any interest in the ordinary shares of the Company and of its related corporations during the financial year.

DIRECTORS' REPORT (CONT'D)

DIRECTORS' BENEFITS

Since the end of the previous financial year, none of the Directors have received or become entitled to receive any benefit (other than those benefits included in the aggregate amount of remuneration received or due and receivable by the Directors) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest, other than:

- (a) the transactions entered into in the ordinary course of business with a company in which a Director of the Company has substantial interest as disclosed in Note 34 to the financial statements; and
- (b) the remuneration received by certain Directors from subsidiaries as Directors of the subsidiaries.

There were no arrangements during and at the end of the financial year, to which the Company is a party, which had the object of enabling the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REMUNERATION

Directors' remuneration of the Group and of the Company for the financial year ended 31 December 2024 were as follows:

	Group RM'000	Company RM'000
Executive:		
Emoluments other than fees	3,744	–
Non-Executive:		
Fees	239	239
	3,983	239

Estimated monetary value of benefits-in-kind provided to the Executive and Non-Executive Directors of the Group was RM255,000.

INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

The Group and the Company effected Directors' and officers' liability insurance during the financial year to protect the Directors and officers of the Group and of the Company against potential costs and liabilities arising from claims brought against the Directors and officers. The amount of insurance premium paid by the Group and the Company for the financial year ended 31 December 2024 was RM3,800.

There were no indemnity given to or insurance effected for the auditors of the Group and of the Company during the financial year.

DIRECTORS' REPORT (CONT'D)

OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY

(I) AS AT THE END OF THE FINANCIAL YEAR

- (a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that there were no known bad debts to be written off and that adequate provision had been made for doubtful debts; and
 - (ii) to ensure that any current assets other than debts, which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.
- (b) In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

(II) FROM THE END OF THE FINANCIAL YEAR TO THE DATE OF THIS REPORT

- (c) The Directors are not aware of any circumstances:
 - (i) which would necessitate the writing off of bad debts or render the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any material extent;
 - (ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and
 - (iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) In the opinion of the Directors:
 - (i) there has not arisen any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made; and
 - (ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve (12) months after the end of the financial year which would or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

(III) AS AT THE DATE OF THIS REPORT

- (e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial year to secure the liabilities of any other person.
- (f) There are no contingent liabilities of the Group and of the Company which have arisen since the end of the financial year.
- (g) The Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

DIRECTORS' REPORT (CONT'D)

SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

- (a) On 17 March 2025 and subsequently on 21 April 2025, the Group announced to Bursa Securities the following:
- (i) proposed issuance of up to 153,999,680 new ordinary shares in Focus Point Holdings Berhad ("Focus Point Shares") ("Bonus Shares") on the basis of one (1) Bonus Share for every three (3) existing Focus Point Shares held on the Entitlement Date ("Proposed Bonus Issue of Shares").
 - (ii) proposed establishment of a dividend reinvestment plan ("DRP"), which will provide shareholders of Focus Point Holdings Berhad ("Shareholder(s)") with an option to elect, in whole or in part, to reinvest their cash dividend as may be declared by Focus Point Holdings Berhad, which includes any interim, final, special or other types of cash dividend in new Focus Point Shares ("Proposed DRP").
 - (iii) proposed establishment of an Employee Share Scheme ("ESS") of up to 10% of the total number of issued Focus Point Shares (excluding treasury shares, if any) at any point in time during the duration of the ESS for the eligible executive Directors and employees of Focus Point Holdings Berhad and its subsidiaries ("Focus Point Group" or the "Group") (excluding subsidiaries which are dormant, if any) ("Proposed ESS").

The above Proposed Bonus Issue of Shares, Proposed DRP and Proposed ESS have not been completed as at the date of this report.

AUDITORS

The auditors, BDO PLT (201906000013 (LLP0018825-LCA) & AF 0206), have expressed their willingness to continue in office.

AUDITORS' REMUNERATION

Auditors' remuneration of the Group and of the Company for the financial year ended 31 December 2024 were as follows:

	Group RM'000	Company RM'000
Statutory audit	207	47
Other service	8	8
	215	55

Signed on behalf of the Board in accordance with a resolution of the Directors.

.....
Dato' Liaw Choon Liang
Director

24 April 2025

.....
Datin Goh Poi Eong
Director

STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 124 to 185 have been drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards, and the provisions of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2024 and of the financial performance and cash flows of the Group and of the Company for the financial year then ended.

On behalf of the Board,

.....
Dato' Liaw Choon Liang
Director

24 April 2025

.....
Datin Goh Poi Eong
Director

STATUTORY DECLARATION

I, Aaron Loke Khy-Min (CA 35111), being the officer primarily responsible for the financial management of Focus Point Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 124 to 185 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed)
at Petaling Jaya in the state of)
Selangor Darul Ehsan this)
24 April 2025)

.....
Aaron Loke Khy-Min

Before me:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FOCUS POINT HOLDINGS BERHAD

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Focus Point Holdings Berhad, which comprise the statements of financial position as at 31 December 2024 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 124 to 185.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2024, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

(a) Carrying amount of inventories at lower of cost and net realisable value

As at 31 December 2024, the carrying amount of inventories of the Group was RM60,705,000, which comprised mainly optical and related products, as disclosed in Note 13 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgements in writing down inventories to their net realisable values, which involve significant management estimates, which are derived from assessment by management with reference to ageing, specifications and design of inventories, coupled with market knowledge of merchandising department.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Key Audit Matters (cont'd)

Group (cont'd)

(a) *Carrying amount of inventories at lower of cost and net realisable value (cont'd)*

Audit response

Our audit procedures included the following:

- (i) obtained an understanding of the procedures and controls in relation to the assessment by the management on the identification and write down of slow moving and obsolete inventories;
- (ii) analysed the inventories turnover period and assessed the appropriateness of the write down of inventories by the management through verifications to the latest sales invoices for selected samples from inventory ageing;
- (iii) performed computer-assisted audit techniques on the lower of cost and net realisable value of inventories;
- (iv) analysed inventories ageing by brands, seasons or periods and compared that to the assessment of management in determining slow moving and obsolete inventories, which have been derived from ageing, specifications and design of inventories, coupled with market knowledge of the merchandising department; and
- (v) evaluated assessment of management that write down of inventories were appropriate by verifying actual margins and testing the selling prices sold from sales invoices subsequent to the end of the reporting period.

(b) *Recognition of right-of-use assets and lease liabilities*

As at 31 December 2024, the carrying amounts of right-of-use assets and lease liabilities of the Group were RM83,361,000 and RM90,474,000 respectively, as disclosed in Note 7 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgements for specific assumptions applied in determining right-of-use assets and lease liabilities as well as lease reassessments and modifications. The specific assumptions include the determination of appropriate discount rates, variable lease payments and assessment of lease terms, including renewal and termination options of the leases.

Audit response

Our audit procedures included the following:

- (i) obtained an understanding of the design and implementation of key controls pertaining to the recognition of leases;
- (ii) assessed the appropriateness of the assumptions applied in determining variable lease payments, lease reassessments and modifications based on the lease contracts and relevant inputs;
- (iii) assessed the appropriateness of the discount rates applied in determining lease liabilities based on the lease contracts and relevant inputs;
- (iv) assessed the appropriateness of the assumptions applied in determining the lease terms of the lease liabilities, including renewal and termination options of the leases; and
- (v) verified the accuracy of the underlying lease data by agreeing a representative sample of leases to original contracts or other supporting information.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Key Audit Matters (cont'd)

Company

(a) Impairment assessment of the carrying amount of investment in a subsidiary

As at 31 December 2024, the carrying amount of investments in subsidiaries of the Company was RM65,153,000 as disclosed in Note 8 to the financial statements. Management considered the shortfall in the shareholder's funds over the cost of investment in a subsidiary operating in the food and beverages segment with a carrying amount of cost of investment amounted to RM38,721,000 as an impairment indication.

We determined this to be a key audit matter because it requires management to exercise significant judgement and estimates about the future results and key assumptions applied to cash flow projections of the subsidiary. In this instance, the recoverable amount is based on value-in-use. These key assumptions include forecast growth in future revenue and budgeted gross margins, terminal value as well as determining an appropriate pre-tax discount rate used for the subsidiary.

Audit response

Our audit procedures included the following:

- (i) compared cash flow projections against recent performance and assessed the key assumptions used in the projections by comparing to actual gross margins, actual growth rates and available external industry sources of data, where applicable;
- (ii) compared prior period projections to actual outcomes to assess the reliability of management's forecasting process;
- (iii) verified budgeted gross margins, revenue growth rates and terminal value by assessing evidence available to support these key assumptions used in the cash flow projections;
- (iv) verified pre-tax discount rate used by the management for the subsidiary by comparing to weighted average cost of capital of the Group and its relevant risk factors; and
- (v) performed sensitivity analysis of our own to stress test the key assumptions in the impairment assessment.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRSs, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the Group and of the Company.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

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BDO PLT

201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

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Tang Seng Choon

02011/12/2025 J
Chartered Accountant

Kuala Lumpur
24 April 2025

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Non-current assets					
Property, plant and equipment	6	60,733	53,609	–	–
Right-of-use assets	7	83,361	83,476	–	–
Investments in subsidiaries	8	–	–	65,153	66,165
Investments in associates	9	899	2,595	–	–
Other investment	10	210	210	–	–
Trade and other receivables	11	4,631	3,266	–	–
Deferred tax assets	12	413	14	–	–
		150,247	143,170	65,153	66,165
Current assets					
Inventories	13	60,705	60,698	–	–
Trade and other receivables	11	45,445	39,644	714	711
Current tax assets		337	303	–	–
Short term fund	14	16	2,009	–	–
Cash and bank balances	15	38,511	37,393	416	437
		145,014	140,047	1,130	1,148
TOTAL ASSETS		295,261	283,217	66,283	67,313
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	16	40,096	40,096	40,096	40,096
Retained earnings		94,922	77,903	25,423	26,560
TOTAL EQUITY		135,018	117,999	65,519	66,656

STATEMENTS OF FINANCIAL POSITION (CONT'D)

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
LIABILITIES					
Non-current liabilities					
Borrowings	17	16,926	17,207	–	–
Lease liabilities	7	57,150	51,358	–	–
Provision for restoration costs	21	1,753	1,999	–	–
Deferred income	22	769	762	–	–
Deferred tax liabilities	12	454	521	–	–
		77,052	71,847	–	–
Current liabilities					
Trade and other payables	23	27,048	33,104	763	656
Borrowings	17	18,493	17,804	–	–
Lease liabilities	7	33,324	35,578	–	–
Provision for restoration costs	21	1,097	978	–	–
Deferred income	22	1,367	1,709	–	–
Current tax liabilities		1,862	4,198	1	1
		83,191	93,371	764	657
TOTAL LIABILITIES		160,243	165,218	764	657
TOTAL EQUITY AND LIABILITIES		295,261	283,217	66,283	67,313

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	25	292,528	260,897	16,700	16,600
Cost of sales	26	(106,026)	(91,501)	–	–
Gross profit		186,502	169,396	16,700	16,600
Other operating income		4,441	3,173	10	10
Selling and distribution costs		(54,526)	(46,365)	–	–
Administrative expenses		(86,017)	(79,469)	(1,675)	(750)
Finance costs	27	(6,397)	(6,144)	–	–
Net (impairment losses)/reversal of impairment losses on financial assets	28(b)	(453)	(801)	–	157
Share of results of associates, net of tax	9(g)	160	98	–	–
Profit before tax	28	43,710	39,888	15,035	16,017
Tax expense	30	(10,521)	(9,738)	(2)	(2)
Profit for the financial year		33,189	30,150	15,033	16,015
Other comprehensive income, net of tax		–	–	–	–
Total comprehensive income		33,189	30,150	15,033	16,015
Profit for the financial year, attributable to owners of the parent		33,189	30,150	15,033	16,015
Total comprehensive income, attributable to owners of the parent		33,189	30,150	15,033	16,015
Earnings per ordinary share attributable to owners of the parent (sen):					
Basic and diluted	31	7.18	6.53		

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Group	Note	Share capital RM'000	Distributable Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023		40,096	61,613	101,709
Profit for the financial year		–	30,150	30,150
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	30,150	30,150
Transactions with owners				
Dividends paid	32	–	(13,860)	(13,860)
Total transactions with owners		–	(13,860)	(13,860)
Balance as at 31 December 2023		40,096	77,903	117,999
Profit for the financial year		–	33,189	33,189
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	33,189	33,189
Transactions with owners				
Dividends paid	32	–	(16,170)	(16,170)
Total transactions with owners		–	(16,170)	(16,170)
Balance as at 31 December 2024		40,096	94,922	135,018

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Company	Note	Share capital RM'000	Distributable Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023		40,096	24,405	64,501
Profit for the financial year		–	16,015	16,015
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	16,015	16,015
Transactions with owners				
Dividends paid	32	–	(13,860)	(13,860)
Total transactions with owners		–	(13,860)	(13,860)
Balance as at 31 December 2023		40,096	26,560	66,656
Profit for the financial year		–	15,033	15,033
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	15,033	15,033
Transactions with owners				
Dividends paid	32	–	(16,170)	(16,170)
Total transactions with owners		–	(16,170)	(16,170)
Balance as at 31 December 2024		40,096	25,423	65,519

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before tax		43,710	39,888	15,035	16,017
Adjustments for:					
Accretion of discount from deposits for leases	28(a)	(388)	(810)	–	–
Deposits written off	28(a)	–	44	–	–
Depreciation of property, plant and equipment	6	9,552	8,905	–	–
Depreciation of right-of-use assets	7	35,737	34,921	–	–
Dividend income from a subsidiary	25	–	–	(16,700)	(16,600)
Gain on disposal of property, plant and equipment	28(a)	(8)	(134)	–	–
Impairment losses on:					
- investment in a subsidiary	8(c)	–	–	1,012	–
- property, plant and equipment	6(c)	46	–	–	–
- trade receivables	28(b)	560	804	–	–
Interest expense	27	6,257	5,943	–	–
Interest income	28(a)	(1,766)	(1,499)	(10)	(10)
Inventories written down	13(d)	467	500	–	–
Inventories written off	13(d)	838	583	–	–
Loss on disposal of an associate	9(d)	428	–	–	–
Loss on disposal of right-of-use assets	28(a)	37	–	–	–
Loss on lease reassessments and modifications	28(a)	221	295	–	–
Property, plant and equipment written off	28(a)	208	140	–	–
Reversal of provision for restoration costs	21	(866)	(18)	–	–
Reversal of impairment losses on:					
- amount owing by an associate	28(b)	–	(3)	–	–
- amount owing by a subsidiary	28(b)	–	–	–	(157)
- property, plant and equipment	6(c)	(254)	(104)	–	–
- right-of-use assets	7(e)	(156)	–	–	–
- trade receivables	28(b)	(107)	–	–	–
Share of results of associates	9(g)	(160)	(98)	–	–
Unwinding of discount on provision for restoration costs	27	140	201	–	–
<hr/>					
Operating profit/(loss) before changes in working capital carried forward		94,496	89,558	(663)	(750)

STATEMENTS OF CASH FLOWS (CONT'D)

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (cont'd)					
Operating profit/(loss) before changes in working capital brought forward		94,496	89,558	(663)	(750)
Changes in working capital:					
Inventories		(1,312)	(9,110)	–	–
Trade and other receivables		(906)	(2,989)	(3)	20
Trade and other payables		(6,545)	(5,425)	61	(222)
Provision for restoration costs		599	1,687	–	–
Deferred income		(335)	134	–	–
Cash generated from/ (used in) operations		85,997	73,855	(605)	(952)
Interest received		425	364	–	–
Tax paid		(13,357)	(12,614)	(2)	(1)
Tax refunded		–	1	–	–
Net cash from/(used in) operating activities		73,065	61,606	(607)	(953)
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of an associate	9(e)	–	(1,680)	–	–
Advances from subsidiaries		–	–	46	14
Advances to a subsidiary		–	–	–	(143)
Dividends received from a subsidiary		–	–	16,700	16,600
Dividends received from an associate	9(g)	700	175	–	–
Interest received		1,341	1,135	10	10
Proceeds from disposal of an associate		162	–	–	–
Proceeds from disposal of property, plant and equipment		52	153	–	–
Proceeds from disposal of right-of-use assets		99	–	–	–
Purchases of property, plant and equipment	6(b)	(14,144)	(13,211)	–	–
Purchases of right-of-use assets	7(d)	(178)	(29)	–	–
Repayments from an associate		3	2	–	–
(Placements)/Withdrawals of fixed deposits pledged with licensed banks		(145)	3,280	–	–
Withdrawals of fixed deposits with maturity period more than three (3) months		3,003	11,265	–	–
Net cash (used in)/from investing activities		(9,107)	1,090	16,756	16,481

STATEMENTS OF CASH FLOWS (CONT'D)

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES					
Acquisition of additional interest in a subsidiary	8(e)	–	–	–	(1,700)
Dividends paid	32	(16,170)	(13,860)	(16,170)	(13,860)
Interest paid		(1,691)	(1,749)	–	–
Drawdown of bankers' acceptances		34,007	52,569	–	–
Repayments of bankers' acceptances		(42,333)	(50,393)	–	–
Drawdown of revolving credits		8,866	502	–	–
Repayments of revolving credits		(2,002)	–	–	–
Drawdown of term loans		5,302	5,523	–	–
Repayments of term loans		(3,432)	(12,148)	–	–
Payments of lease liabilities	7(f)	(39,956)	(38,980)	–	–
Payments of lease interest	7(f)	(4,566)	(4,194)	–	–
Net cash used in financing activities		(61,975)	(62,730)	(16,170)	(15,560)
Net increase/(decrease) in cash and cash equivalents		1,983	(34)	(21)	(32)
Cash and cash equivalents at beginning of the financial year		12,709	12,743	437	469
Cash and cash equivalents at end of the financial year		15(d)	14,692	416	437

STATEMENTS OF CASH FLOWS (CONT'D)

RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Group	Bankers' acceptances (Note 17) RM'000	Revolving credits (Note 17) RM'000	Term loans (Note 17) RM'000	Lease liabilities (Note 7) RM'000
At 1 January 2024	15,018	502	19,491	86,936
Cash flows:				
- Payments of lease liabilities	-	-	-	(39,956)
- Payments of lease interest	-	-	-	(4,566)
- Net (repayments)/drawdowns of borrowings	(8,326)	6,864	1,870	-
Non-cash flows:				
- Additions	-	-	-	40,776
- Lease reassessments and modifications	-	-	-	2,608
- Interest expense charged	-	-	-	4,566
- Reclassification	-	-	-	110
At 31 December 2024	6,692	7,366	21,361	90,474

Group	Bankers' acceptances (Note 17) RM'000	Revolving credit (Note 17) RM'000	Term loans (Note 17) RM'000	Lease liabilities (Note 7) RM'000
At 1 January 2023	12,842	-	26,116	83,022
Cash flows:				
- Payments of lease liabilities	-	-	-	(38,980)
- Payments of lease interest	-	-	-	(4,194)
- Net drawdowns/(repayments) of borrowings	2,176	502	(6,625)	-
Non-cash flows:				
- Additions	-	-	-	33,574
- Lease reassessments and modifications	-	-	-	9,320
- Interest expense charged	-	-	-	4,194
At 31 December 2023	15,018	502	19,491	86,936

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

1. CORPORATE INFORMATION

Focus Point Holdings Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur. In the previous financial year, it was located at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

The principal place of business of the Company is located at Unit 1, 3, 5 & 7, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya, Selangor Darul Ehsan.

The consolidated financial statements for the financial year ended 31 December 2024 comprise the Company and its subsidiaries and the interests of the Group in associates. These financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Company. All financial information presented in RM has been rounded to the nearest thousand ("RM'000"), unless otherwise stated.

The financial statements were authorised for issue in accordance with a resolution by the Board of Directors on 24 April 2025.

2. PRINCIPAL ACTIVITIES

The Company is an investment holding company. The principal activities of the subsidiaries are mainly operation of professional eye care centres, trading of eyewear and eye care products, retail sale of other food products, management of franchised professional eye care centres, provision of medical eye care services and operation of food and beverages business. Further details of the subsidiaries are set out in Note 8 to the financial statements.

There have been no significant changes in the nature of these activities of the Company and its subsidiaries during the financial year.

3. BASIS OF PREPARATION

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia.

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of Amendments to MFRSs during the financial year. The Amendments to MFRSs adopted during the financial year are disclosed in Note 35.1 to the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

4. OPERATING SEGMENTS

Focus Point Holdings Berhad and its subsidiaries are principally engaged in the operation of professional eye care centres, trading of eyewear and eye care products, retail sale of other food products, management of franchised professional eye care centres, provision of medical eye care services, operation of food and beverages business and investment holding.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

The Group has arrived at three (3) reportable segments that are organised and managed separately according to the nature of the products and services, specific expertise and technologies requirements, which require different business and marketing strategies. The reportable segments are summarised as follows:

(i) Optical related products

Retailing of optical related products.

(ii) Franchise management

Management of franchised professional eye care centres and food and beverage outlets.

(iii) Food and beverages

Operation of food and beverages business.

Other operating segments comprise investment holding and laser eye surgery treatment activities.

The chief operating decision maker, who is the Chief Executive Officer of the Group evaluates performance on the basis of profit or loss from operations before tax.

Inter-segment revenue is priced along the same lines as sales to external customers and is eliminated in the consolidated financial statements. These policies have been applied consistently throughout the current and previous financial years.

Segment assets exclude tax assets and segment liabilities exclude tax liabilities. Details are provided in the reconciliations from segment assets and segment liabilities to the Group's position.

2024	Optical related products RM'000	Franchise management RM'000	Food and beverages RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	240,774	4,304	43,171	4,376	292,625
Inter-segment revenue	(88)	–	(9)	–	(97)
Revenue from external customers	240,686	4,304	43,162	4,376	292,528
Interest income	1,716	–	33	17	1,766
Finance costs	(5,372)	–	(851)	(174)	(6,397)
Net finance expense	(3,656)	–	(818)	(157)	(4,631)

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

2024	Optical related products RM'000	Franchise management RM'000	Food and beverages RM'000	Others RM'000	Total RM'000
Depreciation of property, plant and equipment	7,912	–	1,055	585	9,552
Depreciation of right-of-use assets	30,773	–	4,636	328	35,737
Segment profit/(loss) before tax	40,514	4,141	246	(1,114)	43,787
Share of results of associates, net of tax	437	–	–	(277)	160
Tax expense	(10,729)	(14)	241	(19)	(10,521)
Other material non-cash items:					
Inventories written down	467	–	–	–	467
Inventories written off	756	–	82	–	838
Impairment losses on:					
- property, plant and equipment	46	–	–	–	46
- trade receivables	560	–	–	–	560
Loss on disposal of:					
- an associate	–	–	–	428	428
- right-of-use assets	–	–	37	–	37
Loss/(Gain) on lease reassessments and modifications	202	–	27	(8)	221
Property, plant and equipment written off	203	–	5	–	208
Reversal of impairment losses on:					
- property, plant and equipment	(254)	–	–	–	(254)
- right-of-use assets	(156)	–	–	–	(156)
- trade receivables	(12)	(4)	(91)	–	(107)
Investment in an associate	899	–	–	–	899
Additions to non-current assets:					
- property, plant and equipment	10,995	–	3,039	110	14,144
- right-of-use assets	33,624	–	2,416	2	36,042
Segment assets	257,029	79	30,615	6,788	294,511
Segment liabilities	132,647	512	20,842	3,926	157,927

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

2023	Optical related products RM'000	Franchise management RM'000	Food and beverages RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	211,511	4,036	40,870	4,487	260,904
Inter-segment revenue	–	–	(7)	–	(7)
Revenue from external customers	211,511	4,036	40,863	4,487	260,897
Interest income	1,480	–	2	17	1,499
Finance costs	(5,087)	–	(814)	(243)	(6,144)
Net finance expense	(3,607)	–	(812)	(226)	(4,645)
Depreciation of property, plant and equipment	7,424	–	901	580	8,905
Depreciation of right-of-use assets	30,327	–	4,264	330	34,921
Segment profit/(loss) before tax	38,435	3,607	(1,012)	(698)	40,332
Share of results of associates, net of tax	345	–	–	(247)	98
Tax expense	(9,616)	(18)	8	(112)	(9,738)
Other material non-cash items:					
Inventories written down	500	–	–	–	500
Inventories written off	583	–	–	–	583
Impairment losses on trade receivables	638	20	146	–	804
Loss/(Gain) on lease reassessments and modifications	319	–	(20)	(4)	295
Property, plant and equipment written off	94	–	46	–	140
Reversal of impairment losses on property, plant and equipment	(104)	–	–	–	(104)
Investments in associates	1,162	–	–	1,433	2,595
Additions to non-current assets:					
- property, plant and equipment	11,144	–	2,053	124	13,321
- right-of-use assets	30,850	–	5,556	18	36,424
Segment assets	244,933	181	30,094	7,692	282,900
Segment liabilities	132,547	1,988	21,553	4,411	160,499

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

Reconciliations of reportable segment profit or loss, assets and liabilities to the Group's corresponding amounts are as follows:

	2024 RM'000	2023 RM'000
Profit or Loss		
Segment profit before tax	43,787	40,332
Elimination of inter-segment results	(77)	(444)
Profit before tax	43,710	39,888
Tax expense	(10,521)	(9,738)
Profit for the financial year of the Group per consolidated statement of profit or loss and other comprehensive income	33,189	30,150
Assets		
Segment assets	294,511	282,900
Tax assets	750	317
Total assets of the Group per consolidated statement of financial position	295,261	283,217
Liabilities		
Segment liabilities	157,927	160,499
Tax liabilities	2,316	4,719
Total liabilities of the Group per consolidated statement of financial position	160,243	165,218

Geographical information

The Group operates predominantly in Malaysia.

Major customers

There are no major customers with revenue equal or more than ten percent (10%) of the Group revenue. As such, information on major customers is not presented.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

5. CAPITAL AND FINANCIAL RISK MANAGEMENT

(a) Capital management

The primary objective of the capital management of the Group is to ensure that it maintains healthy ratios in order to support its business operations and to provide fair returns for shareholders and benefits for other stakeholders. The overall strategy of the Group remains unchanged from the financial year ended 31 December 2023.

The Group manages its capital structure and makes adjustments to it in response to changes in economic conditions. In order to maintain or adjust the capital structure, the Group may, from time to time, adjust the dividend payment to shareholders, return capital to shareholders or issue new shares, where necessary. No changes were made in the objectives, policies or processes during the financial years ended 31 December 2024 and 31 December 2023.

The Group monitors capital using a gearing ratio, which is calculated as net debt divided by total capital plus net debt. Net debt represents borrowings, lease liabilities, trade and other payables, less cash and bank balances and short term fund. Total capital represents equity attributable to the owners of the parent.

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Borrowings	35,419	35,011	–	–
Lease liabilities	90,474	86,936	–	–
Trade and other payables	27,048	33,104	763	656
Total liabilities	152,941	155,051	763	656
Less:				
Cash and bank balances	(38,511)	(37,393)	(416)	(437)
Short term fund	(16)	(2,009)	–	–
Net debt	114,414	115,649	347	219
Total capital	135,018	117,999	65,519	66,656
Net debt	114,414	115,649	347	219
	249,432	233,648	65,866	66,875
Gearing ratio (%)	45.9	49.5	0.5	0.3

Pursuant to the requirements of Practice Note No. 17/2005 of the Bursa Malaysia Securities Berhad, the Group is required to maintain a consolidated shareholders' equity of more than twenty-five percent (25%) of the issued and paid-up capital and such shareholders' equity is not less than RM40,000,000. The Company has complied with this requirement during the financial year ended 31 December 2024.

The Group is not subject to any other externally imposed capital requirements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

5. CAPITAL AND FINANCIAL RISK MANAGEMENT (CONT'D)

(b) Financial risk management objectives and policies

The financial risk management objective of the Group is to optimise value creation for shareholders whilst minimising the potential adverse impact arising from foreign currency risk, interest rate risk, liquidity and cash flow risk, credit risk and market risk.

The following sections provide details regarding the exposure of the Group to the abovementioned financial risks and the objectives, policies and procedures for the management of these risks.

Foreign currency risk

Foreign currency is the risk that the fair value or future cash flows of a financial instrument would fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk when the Company or its subsidiaries enter into transactions that are not denominated in their functional currencies. The Group's foreign currency exposure as at the end of the reporting period mainly relate to receivables denominated in United States Dollar ("USD") and payables denominated in USD and European Euro ("EURO"). Foreign currency exposures in transactional currencies other than functional currencies of the operating entities are kept to an acceptable level.

The foreign currency profile and sensitivity analysis of foreign currency risk have been disclosed in Notes 11 and 23 to the financial statements.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments of the Group would fluctuate because of changes in market interest rates.

The exposure of the Group to interest rate risk arises primarily from fixed deposits with licensed banks, short term fund, finance lease receivables, borrowings and lease liabilities. The Group borrows at both fixed and floating rates of interest to generate the desired interest profile and to manage the exposure of the Group to interest rate fluctuations. Fixed deposits and short term fund of the Group are placed at fixed rates and management endeavours to obtain the best rate available in the market.

The interest rate profile and sensitivity analysis of interest rate risk have been disclosed in Notes 7, 11, 14, 15 and 17 to the financial statements.

Liquidity and cash flow risk

Liquidity and cash flow risk is the risk that the Group will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets as and when they fall due.

The Group actively manages its debt maturity profile, operating cash flows and the availability of funding so as to ensure that all operating, investing and financing needs are met. In executing its liquidity risk management strategy, the Group measures and forecasts its cash commitments and maintains a level of cash and cash equivalents deemed adequate to finance the activities of the Group.

The Group is actively managing its operating cash flow to ensure all commitments and funding needs are met. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying businesses, the Group aims at maintaining flexibility in funding by keeping committed credit lines available.

The analysis of financial instruments by remaining contractual maturities has been disclosed in Notes 7, 17 and 23 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

5. CAPITAL AND FINANCIAL RISK MANAGEMENT (CONT'D)

(b) Financial risk management objectives and policies (cont'd)

Credit risk

Credit risk is the risk that a counterparty would default on its contractual obligations resulting in financial loss to the Group.

Cash deposits, trade and other receivables and financial guarantees given to banks for banking facilities granted to subsidiaries may give rise to credit risk, which requires the loss to be recognised if a counterparty fails to perform as contracted. It is the policy of the Group to monitor the financial standing of counterparties on an ongoing basis to ensure that the Group is exposed to minimal credit risk.

The primary exposure of the Group to credit risk arises through its trade and other receivables. The trading terms of the Group with its customers are mainly on credit, except for walk-in customers at its outlets. The credit period is generally for a period of 75 days (2023: 75 days). Each customer has a maximum credit limit and the Group seeks to maintain strict control over its outstanding receivables via a credit control department to minimise credit risk. Overdue balances are reviewed regularly by senior management.

The credit risk concentration profile has been disclosed in Note 11 to the financial statements.

The maximum exposure to credit risk in relation to financial guarantee contracts provided as credit enhancements to the secured borrowings of subsidiaries amounted to RM35,419,000 (2023: RM35,011,000) represents the outstanding banking facilities of the subsidiaries as at the end of the reporting period.

Recognition and measurement of impairment loss of financial guarantee contracts

The Company assumes that there is a significant increase in credit risk when the financial positions of the subsidiaries deteriorate significantly. The Company considers a financial guarantee to be credit impaired when:

- (a) the subsidiaries are unlikely to repay their credit obligations to the banks in full; or
- (b) the subsidiaries are continuously loss making and are having deficit shareholder's fund.

The Company determines the probability of default by subsidiaries on the guaranteed borrowings using available internal information. No impairment loss is recognised arising from financial guarantees as it is negligible.

Market price risk

Market price risk is the risk that the fair value or future cash flows of the financial instruments of the Group would fluctuate because of changes in market prices (other than interest or exchange rates).

The Group is exposed to market price risk arising from its investment in short term fund.

The sensitivity analysis of market price risk has been disclosed in Note 14 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

6. PROPERTY, PLANT AND EQUIPMENT

Group	Balance as at 1.1.2024 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Reclassi- fications RM'000	Balance as at 31.12.2024 RM'000
2024						
At cost						
Freehold land	5,072	—	—	—	—	5,072
Buildings	11,859	—	—	—	—	11,859
Alarm and security system	1,373	157	—	(18)	58*	1,570
Bakery equipment	8,257	1,202	(55)	(31)	1,160*	10,533
Computers	8,729	851	(2)	(67)	—	9,511
Furniture and fittings	33,464	4,279	(15)	(2,110)	557*	36,175
Lab tools and equipment	5,219	106	—	—	(110)^	5,215
Motor vehicles	3,130	358	(216)	—	219*	3,491
Office equipment	1,812	230	(6)	(76)	718*	2,678
Optical equipment	22,874	2,384	(37)	(540)	480*	25,161
Renovation and electrical installations	21,212	4,258	—	(1,226)	2,205*	26,449
Signboards	2,242	252	—	(136)	49*	2,407
Capital work-in-progress	84	67	—	—	—	151
	125,327	14,144	(331)	(4,204)	5,336	140,272

* The assets previously acquired under hire purchase arrangements were reclassified from right-of-use assets as the lease liabilities for those assets have been fully settled during the financial year.

^ The asset was subsequently acquired under hire purchase arrangement and was reclassified to right-of-use asset during the financial year.

Group	Balance as at 1.1.2024 RM'000	Charge for the financial year RM'000	Disposals RM'000	Written off RM'000	(Reversal of impairment losses)/ Impairment losses RM'000	Reclassi- fications RM'000	Balance as at 31.12.2024 RM'000
2024							
Accumulated depreciation and impairment losses							
Buildings	1,548	237	—	—	—	—	1,785
Alarm and security system	1,116	99	—	(18)	(13)	41*	1,225
Bakery equipment	5,597	429	(14)	(27)	—	438*	6,423
Computers	6,858	864	(1)	(66)	—	—	7,655
Furniture and fittings	21,552	2,838	(15)	(2,008)	46	211*	22,624
Lab tools and equipment	1,281	501	—	—	—	(2)^	1,780
Motor vehicles	2,865	220	(216)	—	—	189*	3,058
Office equipment	1,446	174	(6)	(75)	(78)	571*	2,032
Optical equipment	13,695	1,836	(35)	(475)	—	128*	15,149
Renovation and electrical installations	13,917	2,151	—	(1,193)	(119)	1,156*	15,912
Signboards	1,843	203	—	(134)	(44)	28*	1,896
	71,718	9,552	(287)	(3,996)	(208)	2,760	79,539

* The assets previously acquired under hire purchase arrangements were reclassified from right-of-use assets as the lease liabilities for those assets have been fully settled during the financial year.

^ The asset was subsequently acquired under hire purchase arrangement and was reclassified to right-of-use asset during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Balance as at 1.1.2023 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Reclassi- fications RM'000	Balance as at 31.12.2023 RM'000
2023						
At cost						
Freehold land	5,072	—	—	—	—	5,072
Buildings	11,859	—	—	—	—	11,859
Alarm and security system	1,235	160	—	(34)	12*	1,373
Bakery equipment	7,740	1,114	—	(922)	325*	8,257
Computers	7,620	655	(19)	(306)	779	8,729
Furniture and fittings	29,319	4,459	—	(974)	660*	33,464
Lab tools and equipment	4,925	109	—	—	185*	5,219
Motor vehicles	2,452	99	(395)	—	974*	3,130
Office equipment	1,580	213	—	(66)	85*	1,812
Optical equipment	21,053	3,015	(5)	(1,461)	272*	22,874
Renovation and electrical installations	17,792	3,181	—	(342)	581*	21,212
Signboards	2,045	232	—	(119)	84*	2,242
Capital work-in-progress	779	84	—	—	(779)	84
	113,471	13,321	(419)	(4,224)	3,178	125,327

* The assets previously acquired under hire purchase arrangements were reclassified from right-of-use assets as the lease liabilities for those assets have been fully settled during the financial year.

Group	Balance as at 1.1.2023 RM'000	Charge for the financial year RM'000	Disposals RM'000	Written off RM'000	Reversal of impairment losses RM'000	Reclassi- fications* RM'000	Balance as at 31.12.2023 RM'000
2023							
Accumulated depreciation and impairment losses							
Buildings	1,332	216	—	—	—	—	1,548
Alarm and security system	1,036	101	—	(32)	—	11	1,116
Bakery equipment	5,954	424	—	(899)	—	118	5,597
Computers	6,337	830	(3)	(306)	—	—	6,858
Furniture and fittings	19,337	2,898	—	(939)	(101)	357	21,552
Lab tools and equipment	729	498	—	—	—	54	1,281
Motor vehicles	2,442	143	(392)	—	—	672	2,865
Office equipment	1,328	122	—	(61)	—	57	1,446
Optical equipment	13,438	1,600	(5)	(1,413)	—	75	13,695
Renovation and electrical installations	12,070	1,850	—	(323)	(1)	321	13,917
Signboards	1,665	223	—	(111)	(2)	68	1,843
	65,668	8,905	(400)	(4,084)	(104)	1,733	71,718

* The assets previously acquired under hire purchase arrangements were reclassified from right-of-use assets as the lease liabilities for those assets have been fully settled during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Group	
	2024	2023
	RM'000	RM'000
Carrying amount		
Freehold land	5,072	5,072
Buildings	10,074	10,311
Alarm and security system	345	257
Bakery equipment	4,110	2,660
Computers	1,856	1,871
Furniture and fittings	13,551	11,912
Lab tools and equipment	3,435	3,938
Motor vehicles	433	265
Office equipment	646	366
Optical equipment	10,012	9,179
Renovation and electrical installations	10,537	7,295
Signboards	511	399
Capital work-in-progress	151	84
	60,733	53,609

- (a) All items of property, plant and equipment are initially measured at cost. After initial recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write off the cost of the assets to their residual values on a straight-line basis over their estimated useful lives. The principal depreciation annual rates are as follows:

Buildings	2%
Alarm and security system	20%
Bakery equipment	10%
Computers	14.3% - 33.3% (2023: 33.3%)
Furniture and fittings	12.5%
Lab tools and equipment	10%
Motor vehicles	10% - 20%
Office equipment	20%
Optical equipment	10%
Renovation and electrical installations	14.3%
Signboards	20%

Freehold land has an unlimited useful life and is not depreciated.

Capital work-in-progress is not depreciated until such time when the asset is available for use.

The useful lives and residual values of property, plant and equipment are estimated based on common life expectancies and commercial factors applied in the various respective industries.

Changes in expected level of usage and economic development could impact the economic useful lives and the residual values of these assets, and hence future depreciation charges on such assets could be revised.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

- (b) During the financial year, the Group made the following cash payments to purchase property, plant and equipment:

	Group	
	2024 RM'000	2023 RM'000
Purchase of property, plant and equipment	14,144	13,321
Unsettled and remained as other payables	–	(110)
Cash payments on purchase of property, plant and equipment	14,144	13,211

- (c) The Group assessed whether there are any indications of impairment of property, plant and equipment during the financial year. In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). Management considered consecutive losses in certain outlets for two (2) financial years as one of the impairment indications.

The recoverable amounts of the CGUs are determined based on value-in-use calculations using cash flows projections derived from financial budgets approved by management.

Management has made estimates about the future results and key assumptions applied to cash flow projections of the CGUs. These key assumptions are applied to cash flow projections of the CGUs and include forecast growth in future revenues, as well as determining an appropriate pre-tax discount rate.

During the financial year, management has determined that the recoverable amounts of certain property, plant and equipment of the loss-making outlets are higher than their carrying amounts due to improving business operations. Accordingly, the Group has recognised a reversal of impairment losses on certain property, plant and equipment amounted to RM254,000 (2023: RM104,000) within other operating income in the statements of profit or loss and other comprehensive income.

During the financial year, management has also determined that the recoverable amounts of certain property, plant and equipment of the loss-making outlets are lower than their carrying amounts due to declining business operations. Accordingly, the Group has recognised an impairment losses on certain property, plant and equipment amounted to RM46,000 (2023: Nil) within administrative expenses in the statements of profit or loss and other comprehensive income.

- (d) The carrying amounts of property, plant and equipment of the Group charged as securities for banking facilities granted to the Group as disclosed in Notes 18 and 20 to the financial statements are as follows:

	Group	
	2024 RM'000	2023 RM'000
Freehold land	4,698	4,698
Buildings	9,615	9,839
	14,313	14,537

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES

The Group as lessee

Right-of-use assets	Balance as at 1.1.2024 RM'000	Additions RM'000	Reassessments and modifications RM'000	Depreciation RM'000	Disposal RM'000	Reversal of impairment losses RM'000	Reclassi- fications RM'000	Balance as at 31.12.2024 RM'000
2024								
Carrying amount								
Retail spaces	72,543	34,952	2,130	(33,317)	-	156	-	76,464
Warehouses and hostels	1,846	-	6	(728)	-	-	-	1,124
Alarm and security system	54	-	-	(17)	-	-	(17)*	20
Bakery equipment	2,732	-	-	(325)	(136)	-	(722)*	1,549
Furniture and fittings	1,476	-	-	(189)	-	-	(346)*	941
Lab tools and equipment	-	-	-	(11)	-	-	108^	97
Motor vehicles	1,395	1,090	-	(490)	-	-	(30)*	1,965
Office equipment	409	-	-	(172)	-	-	(147)*	90
Optical equipment	352	-	-	-	-	-	(352)*	-
Renovation and electrical installations	2,600	-	-	(473)	-	-	(1,049)*	1,078
Signboards	69	-	-	(15)	-	-	(21)*	33
	83,476	36,042	2,136	(35,737)	(136)	156	(2,576)	83,361

* The assets previously acquired under hire purchase arrangements were reclassified to property, plant and equipment as the lease liabilities for those assets have been fully settled during the financial year.

^ The asset was subsequently acquired under hire purchase arrangement and was reclassified to right-of-use asset during the financial year.

Right-of-use assets	Balance as at 1.1.2023 RM'000	Additions RM'000	Reassessments and modifications RM'000	Depreciation RM'000	Reclassi- fications* RM'000	Balance as at 31.12.2023 RM'000
2023						
Carrying amount						
Retail spaces	65,821	31,888	7,335	(32,501)	-	72,543
Warehouses and hostels	1,944	587	30	(715)	-	1,846
Alarm and security system	56	17	-	(18)	(1)	54
Bakery equipment	1,779	1,496	-	(336)	(207)	2,732
Furniture and fittings	1,490	508	-	(219)	(303)	1,476
Lab tools and equipment	131	-	-	-	(131)	-
Motor vehicles	1,131	962	-	(396)	(302)	1,395
Office equipment	518	101	-	(182)	(28)	409
Optical equipment	597	-	-	(48)	(197)	352
Renovation and electrical installations	2,496	849	-	(485)	(260)	2,600
Signboards	90	16	-	(21)	(16)	69
	76,053	36,424	7,365	(34,921)	(1,445)	83,476

* The assets previously acquired under hire purchase arrangements were reclassified to property, plant and equipment as the lease liabilities for those assets have been fully settled during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

Lease liabilities	Balance as at 1.1.2024 RM'000	Additions RM'000	Reassessments and modifications RM'000	Reclassi- fication^ RM'000	Lease payments RM'000	Interest expense RM'000	Balance as at 31.12.2024 RM'000
2024							
Carrying amount							
Retail spaces	79,808	39,863	2,608	-	(40,572)	4,150	85,857
Warehouses and hostels	1,804	-	-	-	(747)	69	1,126
Alarm and security system	34	-	-	-	(22)	2	14
Bakery equipment	1,538	-	-	-	(949)	101	690
Furniture and fittings	806	-	-	-	(547)	58	317
Lab tools and equipment	-	-	-	110	(37)	4	77
Motor vehicles	1,184	913	-	-	(462)	57	1,692
Office equipment	266	-	-	-	(165)	17	118
Optical equipment	120	-	-	-	(134)	14	-
Renovation and electrical installations	1,339	-	-	-	(861)	91	569
Signboards	37	-	-	-	(26)	3	14
	86,936	40,776	2,608	110	(44,522)	4,566	90,474

^ The asset was subsequently acquired under hire purchase arrangement and was reclassified to right-of-use asset during the financial year. Accordingly, the unsettled amount previously included in other payables was reclassified to lease liability during the financial year.

Represented by:

**2024
RM'000**

Current liabilities	33,324
Non-current liabilities	57,150
	90,474
Lease liabilities owing to financial institutions	3,491
Lease liabilities owing to non-financial institutions	86,983
	90,474

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

Lease liabilities	Balance as at 1.1.2023 RM'000	Additions RM'000	Reassessments and modifications RM'000	Lease payments RM'000	Interest expense RM'000	Balance as at 31.12.2023 RM'000
2023						
Carrying amount						
Retail spaces	75,683	29,258	9,290	(38,049)	3,626	79,808
Warehouses and hostels	2,013	396	30	(725)	90	1,804
Alarm and security system	47	17	–	(34)	4	34
Bakery equipment	1,109	1,496	–	(1,196)	129	1,538
Furniture and fittings	1,100	508	–	(902)	100	806
Lab tools and equipment	12	–	–	(12)	–	–
Motor vehicles	653	933	–	(455)	53	1,184
Office equipment	356	101	–	(214)	23	266
Optical equipment	383	–	–	(290)	27	120
Renovation and electrical installations	1,606	849	–	(1,253)	137	1,339
Signboards	60	16	–	(44)	5	37
	83,022	33,574	9,320	(43,174)	4,194	86,936

Represented by:

**2023
RM'000**

Current liabilities	35,578
Non-current liabilities	51,358
	86,936
Lease liabilities owing to financial institutions	5,324
Lease liabilities owing to non-financial institutions	81,612
	86,936

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

- (a) The right-of-use assets represent non-cancellable operating lease agreements entered into by the Group for the use of retail spaces, warehouses, hostels and other assets, which are acquired under hire purchase agreements.

The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any remeasurement of the lease liabilities.

The right-of-use assets are depreciated on the straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The lease terms of right-of-use assets are as follows:

Retail spaces	1 - 6 years
Warehouses and hostels	1 - 6 years (2023: 1 - 5 years)
Alarm and security system	3 years
Bakery equipment	3 years
Furniture and fittings	3 years
Lab tools and equipment	3 years
Motor vehicles	5 years
Office equipment	3 years
Optical equipment	3 years
Renovation and electrical installations	3 years
Signboards	3 years

- (b) The Group has certain leases of retail spaces with lease term of 12 months or less and low value leases of office equipment of RM20,000 and below. The Group applies the "short-term lease" and "lease of low-value assets" exemptions for these leases.

- (c) The following are amounts recognised in profit or loss:

	2024 RM'000	Group 2023 RM'000
Depreciation charge of right-of-use assets (included in administrative expenses)	35,737	34,921
Interest expense on lease liabilities (included in finance costs)	4,566	4,194
Loss on lease reassessments and modification (included in administrative expenses)	221	295
Expense relating to short-term leases and leases of low-value assets (included in administrative expenses)	1,185	312
Variable lease payments (included in administrative expenses)	8,420	7,279
	50,129	47,001

Certain lease rentals are subject to variable lease payments, which are determined based on a percentage of sales generated from outlets.

The Group has entered into tenancy agreements for the lease of outlets, which contain variable lease payments based on predetermined revenue thresholds. The Group has determined that these contingent rental features are not embedded derivatives to be separately accounted for due to the economic characteristics and risk of these contingent rental features are closely related to the economic characteristics and risk of the underlying tenancy agreements. There are no leverage features contained within these contingent rental features.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

- (d) During the financial year, the Group made the following cash payments to purchase right-of-use assets:

	Group	
	2024 RM'000	2023 RM'000
Additions of right-of-use assets	36,042	36,424
Additions of finance lease receivables	6,122	901
Additions via lease liabilities	(40,776)	(33,574)
Excess of the transaction price over the fair value of deposits for leases capitalised	(611)	(2,035)
Provision for restoration costs capitalised	(599)	(1,687)
Cash payments on purchase of right-of-use assets	178	29

- (e) During the financial year, management has determined that the recoverable amounts of certain right-of-use assets of the loss-making outlets are higher than their carrying amounts due to improving business operations. Accordingly, the Group has recognised a reversal of impairment losses on certain right-of-use assets amounted to RM156,000 (2023: Nil) within other operating income in the statements of profit or loss and other comprehensive income. The Group assessed whether there are any indications of impairment on right-of-use assets similar to that of property, plant and equipment as disclosed in Note 6 to the financial statements.

- (f) The following are total cash outflows for leases as a lessee:

	Group	
	2024 RM'000	2023 RM'000
Included in net cash from/(used in) operating activities:		
Payments relating to short-term leases and leases of low value assets	1,185	312
Payments relating to variable lease payments not included in the measurement of lease liabilities	8,420	7,279
Included in net cash used in financing activities:		
Payments of lease liabilities	39,956	38,980
Payments of lease interest	4,566	4,194
	54,127	50,765

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

- (g) The Group determines the lease term of a lease as the non-cancellable period of the lease, together with periods covered by an option to extend or to terminate the lease if the Group is reasonably certain to exercise the relevant options. Management exercises significant judgement in determining whether these extension options are reasonably certain to be exercised. Management has considered the relevant facts and circumstances that create an economic incentive for the Group to either exercise the option to extend the lease, or to exercise the option to terminate the lease. Any differences in expectations from the original estimates would impact the carrying amounts of the lease liabilities of the Group.

Management exercises significant judgement in determining the incremental borrowing rate whenever the implicit rate of interest in a lease is not readily determinable as well as the lease term. The incremental borrowing rates used are based on prevailing market borrowing rates over similar lease terms, of similar value as the right-of-use asset in a similar economic environment.

- (h) The Group has lease contracts that include extension and termination options. These options are negotiated by the Group to provide flexibility in managing the leased-asset portfolio and align with the business needs of the Group.
- (i) The following are the undiscounted potential future rental payments that are not included in the lease term:

Group	Within five years RM'000	More than five years RM'000	Total RM'000
31 December 2024			
Extension options expected not to be exercised	12,540	326	12,866
31 December 2023			
Extension options expected not to be exercised	13,233	894	14,127

- (j) The possibility for the Group to exercise the termination options is unlikely after taking into consideration of relevant facts and circumstances including past experience, cost and economic incentive that will be involved to exercise the termination options.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

7. LEASES (CONT'D)

The Group as lessee (cont'd)

- (k) The following table sets out the carrying amounts, the weighted average incremental borrowing rates and the remaining maturities of the lease liabilities of the Group that are exposed to interest rate risk:

Group	Weighted average incremental borrowing rate per annum %	Within one year RM'000	One to two years RM'000	Two to five years RM'000	More than five years RM'000	Total RM'000
31 December 2024						
Lease liabilities owing to financial institutions	6.1 - 7.0	1,765	1,411	315	–	3,491
Lease liabilities owing to non-financial institutions (retail spaces, warehouses and hostels)	4.4 - 6.0	31,559	21,182	31,344	2,898	86,983
31 December 2023						
Lease liabilities owing to financial institutions	6.3 - 7.3	2,736	1,908	680	–	5,324
Lease liabilities owing to non-financial institutions (retail spaces, warehouses and hostels)	4.4 - 6.0	32,842	21,788	24,575	2,407	81,612

- (l) The table below summarises the maturity profile of the lease liabilities of the Group at the end of the reporting period based on contractual undiscounted repayment obligations:

Group	On demand or within one year RM'000	One to five years RM'000	Over five years RM'000	Total RM'000
31 December 2024				
Lease liabilities	37,321	60,102	2,983	100,406
31 December 2023				
Lease liabilities	39,278	50,390	5,573	95,241

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES

	Company	
	2024 RM'000	2023 RM'000
At cost		
Unquoted shares	69,755	69,755
Less: Impairment losses	(4,602)	(3,590)
	65,153	66,165

- (a) Investments in subsidiaries, which are eliminated on consolidation, are stated in the separate financial statements at cost less impairment losses.
- (b) The Company and/or its subsidiary assessed whether there are any indications of impairment of investments in subsidiaries during the financial year. In doing this, management considered the current environment and performance of the subsidiaries. Management considered the shortfall in the shareholder's funds over the cost of investment in a subsidiary operating in the food and beverages segment with a carrying amount of cost of investment amounted to RM38,721,000 as an impairment indication.

The recoverable amount of the subsidiary is determined based on value-in-use calculation using cash flow projections derived from financial budgets approved by management covering a five-year period and with terminal value.

Management has exercised significant judgement and made significant estimates about the future results and key assumptions applied to cash flow projections of the subsidiary. The key assumptions used for value-in-use calculation of the subsidiary are as follows:

	Food and beverages	
	2024 %	2023 %
Budgeted gross margin	47.0 - 47.5	46.0 - 48.0
Revenue growth rate	5.8 - 22.7	5.2 - 20.5
Pre-tax discount rate	8.5	7.6

The following describes each key assumption on which management has based its cash flow projections to undertake impairment testing of the subsidiary:

- (i) Budgeted gross margin

The basis used to determine the value assigned to the budgeted gross margins is the average gross margins achieved in the year immediately before the budgeted year adjusted for expected efficiency improvements or deficiency.

- (ii) Revenue growth rate

The revenue growth rate used is determined using a forecast growth rate obtained from financial budgets approved by management. The financial budgets cover a period of five years with no growth rate thereafter.

- (iii) Pre-tax discount rate

The discount rate used is pre-tax relating to the relevant segment.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(b) (cont'd)

Management has determined that the recoverable amount of the subsidiary based on value-in-use calculation exceeds its carrying amount.

Sensitivity to changes in assumptions

With regard to the assessment of value-in-use, the management is not aware of any reasonably possible change in the above key assumptions that would cause the carrying amount of investment in the subsidiary to materially exceed its recoverable amount.

(c) During the financial year, management has also considered losses in a subsidiary operating in the others segment as an impairment indication. The recoverable amount of the subsidiary determined based on fair value less costs to sell is lower than its carrying amount. Accordingly, the Company has recognised an impairment loss on investment in a subsidiary amounted to RM1,012,000 (2023: Nil) within administrative expenses in the statements of profit or loss and other comprehensive income due to declining operations of the subsidiary.

(d) The details of the subsidiaries are as follows:

Name of company	Country of incorporation/ Principal place of business	Effective equity interest		Principal activities
		2024	2023	
		%	%	
Excelview Laser Eye Centre Sdn. Bhd.	Malaysia	100	100	Provision of medical eye care services
Focus Point Management Sdn. Bhd.	Malaysia	100	100	Management of franchised professional eye care centres
Focus Point Vision Care Group Sdn. Bhd. ("Focus Point Vision Care Group")	Malaysia	100	100	Operation of professional eye care centres, trading of eyewear and eye care products, investment holding and retail sale of other food products
Sound Point Hearing Solution Sdn. Bhd.	Malaysia	100	100	Dormant
Multiple Reward Sdn. Bhd.	Malaysia	100	100	Operation of food and beverages business
Subsidiaries of Focus Point Vision Care Group				
Anggun Optometrist Sdn. Bhd.	Malaysia	100	100	Dormant
HAP&PI Yogurt Sdn. Bhd. (formerly known as RadiantAttraction Sdn. Bhd.)	Malaysia	100	100	Dormant

(e) In the previous financial year, the Company subscribed for additional 1,700,000 ordinary shares of RM1.00 each in Sound Point Hearing Solution Sdn. Bhd. ("SPHSB") for a total cash consideration of RM1,700,000. Consequently, there was no change in the effective equity interest held by the Company in SPHSB.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

9. INVESTMENTS IN ASSOCIATES

	2024 RM'000	Group 2023 RM'000
At cost		
Unquoted equity shares	28	1,708
Share of post-acquisition reserves, net of dividends received	871	887
	899	2,595

- (a) Investments in associates are measured at cost less impairment losses in the separate financial statements and accounted for using the equity method in the consolidated financial statements.
- (b) The financial year end of the associates is coterminous with those of the Group. The most recent available financial statements of the associates are used by the Group in applying the equity method of accounting. The share of results of the associates of the Group for the financial years ended 31 December 2024 and 31 December 2023 are based on the audited and unaudited financial statements of the associates.
- (c) The details of the associates are as follows:

Name of company	Country of incorporation/ Principal place of business	Effective equity interest		Principal activities
		2024	2023	
		%	%	
Associate of Focus Point Vision Care Group Sdn. Bhd.				
Focus Point Vision Care Group (HP) Sdn. Bhd. ("Focus PointVision Care (HP)")*	Malaysia	35	35	Retailing of optical related products
Associate of Sound Point Hearing Solution Sdn. Bhd.				
Phipure Sdn. Bhd. ("Phipure")*	Malaysia	—	40	Sales of health and beauty products

* Associates not audited by BDO PLT

- (d) On 5 December 2024, SPHSB entered into a Share Sale Agreement ("SSA") to dispose of 560,000 ordinary shares, representing 40% shareholding in the share capital of Phipure for a total cash consideration of RM728,000, which is repayable by six (6) equal monthly instalments. Consequently, the Group has recognised a loss on disposal of an associate amounted to RM428,000 (2023: Nil) within administrative expenses in the statements of profit or loss and other comprehensive income.
- (e) In the previous financial year, SPHSB a wholly owned subsidiary of the Company, acquired 560,000 ordinary shares in Phipure for a total cash consideration of RM1,680,000.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

9. INVESTMENTS IN ASSOCIATES (CONT'D)

(f) The summarised financial information of the associates is as follows:

	Focus Point Vision Care (HP)		Phipure		Total	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Assets and liabilities						
Current assets	2,621	3,128	–	1,399	2,621	4,527
Non-current assets	1,778	2,030	–	142	1,778	2,172
Total assets	4,399	5,158	–	1,541	4,399	6,699
Current liabilities	(1,298)	(1,161)	–	(54)	(1,298)	(1,215)
Non-current liabilities	(110)	(256)	–	(130)	(110)	(386)
Total liabilities	(1,408)	(1,417)	–	(184)	(1,408)	(1,601)
Net assets	2,991	3,741	–	1,357	2,991	5,098
Results						
Revenue	7,168	6,309	179	98	7,347	6,407
Profit/(Loss) for the financial year	1,249	985	(693)	(617)	556	368
Total comprehensive income/(loss)	1,249	985	(693)	(617)	556	368
Cash flows from/(used in) operating activities	1,562	1,190	(861)	(777)	701	413
Cash flows (used in)/from investing activities	(1)	–	29	(7)	28	(7)
Cash flows (used in)/from financing activities	(2,187)	(693)	–	1,810	(2,187)	1,117
Net (decrease)/increase in cash and cash equivalents	(626)	497	(832)	1,026	(1,458)	1,523

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

9. INVESTMENTS IN ASSOCIATES (CONT'D)

- (g) The reconciliation of net assets of the associates to the carrying amounts of the investments in associates is as follows:

	Focus Point Vision Care (HP)		Phipure		Total	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Share of net assets	899	1,162	–	543	899	1,705
Goodwill	–	–	–	890	–	890
Carrying amount in the statement of financial position	899	1,162	–	1,433	899	2,595
Share of results of the Group for the financial year						
Share of profit/(loss) of the Group	437	345	(277)	(247)	160	98
Share of other comprehensive income of the Group	–	–	–	–	–	–
Share of total comprehensive income/ (loss) of the Group	437	345	(277)	(247)	160	98
Other information						
Dividends received	700	175	–	–	700	175

- (h) In the previous financial year, the Group assessed whether there were any indications of impairment of investments in associates. In doing this, management considered the current environment and the performance of CGUs. Management considered loss-making CGU as an impairment indication.

The recoverable amount of the CGU was determined based on value-in-use calculation using cash flow projections derived from financial budgets approved by management covering a five-year period and with terminal value.

Management made estimates about future results and key assumptions applied to cash flow projections of the CGU. These key assumptions were applied to cash flow projections of the CGU and included forecast growth in future revenues, as well as determining an appropriate pre-tax discount rate, taking into consideration the effect of increasing OPR.

Phipure reported a loss for the financial year ended 31 December 2023 and its net assets as at 31 December 2023 were below the carrying amount of the Group's interest in the associate. Management determined the recoverable amount of the associate based on value-in-use calculation exceeded its carrying amount. The pre-tax discount rate applied on the cash flow projections in determining the recoverable amount was 7.7%.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

10. OTHER INVESTMENT

	Group	
	2024 RM'000	2023 RM'000
Corporate golf club membership, unquoted	210	210

- (a) The corporate golf club membership is classified as financial asset at fair value through profit or loss pursuant to MFRS 9 *Financial Instruments*.
- (b) The fair value of corporate golf club membership of the Group is categorised as Level 2 in the fair value hierarchy. The fair value of corporate golf club membership is determined by reference to the prevailing offer price of the golf club membership price. There was no transfer between levels in the hierarchy during the financial year.
- (c) Other investment is denominated in RM.

11. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Non-current				
Trade receivables				
Third parties	283	296	–	–
Less: Impairment losses	(210)	(212)	–	–
	73	84	–	–
Other receivables				
Finance lease receivables	4,558	3,182	–	–
Total non-current receivables	4,631	3,266	–	–
Current				
Trade receivables				
Third parties	18,430	15,304	–	–
Amount owing by an associate	143	248	–	–
	18,573	15,552	–	–
Less: Impairment losses				
- Third parties	(1,859)	(1,404)	–	–
	16,714	14,148	–	–

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Current (cont'd)				
Other receivables				
Third parties	6,482	5,728	–	–
Finance lease receivables	3,673	3,214	–	–
Amount owing by a subsidiary	–	–	707	707
Amount owing by an associate	1	4	–	–
	10,156	8,946	707	707
Deposits	14,327	13,032	4	4
Less: Impairment losses	(77)	(77)	–	–
	14,250	12,955	4	4
Total current receivables	41,120	36,049	711	711
Prepayments	4,325	3,595	3	–
	45,445	39,644	714	711

- (a) Trade and other receivables, net of prepayments are classified as financial assets measured at amortised cost.
- (b) Trade receivables are non-interest bearing and the normal trade credit terms granted by the Group are 75 days (2023: 75 days), except for amounts owing by franchisees included in trade receivables of the Group for the initial investments and trade transactions amounting to RM687,000 (2023: RM681,000), which bear interest at rates ranging from Nil to 10.0% (2023: Nil to 10.0%). They are recognised at their original invoice amounts, which represent their fair values on initial recognition.
- (c) Included in other receivables of the Group are amounts owing by trade suppliers of RM4,056,000 (2023: RM4,809,000) after netting of purchase rebates receivable during the financial year, which are unsecured, interest-free and payable within next twelve (12) months in cash and cash equivalents.
- (d) Included in other receivables of the Group are also amounts owing by third parties of RM566,000 (2023: Nil) in respect of the proceeds from the disposal of an associate during the financial year, which are unsecured, interest-free and payable within next twelve (12) months in cash and cash equivalents.
- (e) Amount owing by a subsidiary represents balances arising from non-trade transactions, advances and payments made on behalf, which are unsecured, interest-free and payable within next twelve (12) months in cash and cash equivalents.
- (f) Amounts owing by an associate represent balances arising from trade transactions, advances and payments made on behalf, which are unsecured, interest-free and payable within next twelve (12) months in cash and cash equivalents. The trade transactions are subject to normal trade terms.
- (g) Included in deposits of the Group are security and utility deposits on leases of RM9,608,000 (2023: RM10,913,000), which are amortised through accretion of discount at annual rates of 4.4% to 6.0% (2023: 4.4% to 6.0%) over the lease terms.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

(h) The repayment terms of finance lease receivables are as follows:

	Group	
	2024 RM'000	2023 RM'000
Finance lease receivables:		
Less than one (1) year	4,032	3,464
One (1) to two (2) years	2,396	1,797
Two (2) to three (3) years	1,268	822
Three (3) to four (4) years	650	527
Four (4) to five (5) years	466	287
More than five (5) years	137	216
	8,949	7,113
Less: Unearned interest	(718)	(717)
	8,231	6,396
Representing finance lease receivables:		
Less than one (1) year	3,673	3,214
One (1) to two (2) years	2,208	1,469
Two (2) to three (3) years	1,169	748
Three (3) to four (4) years	602	488
Four (4) to five (5) years	445	268
More than five (5) years	134	209
	8,231	6,396

(i) The reconciliation of movements in the carrying amount of finance lease receivables is as follows:

	Group	
	2024 RM'000	2023 RM'000
Finance lease receivables:		
At beginning of financial year	6,396	8,233
Additions	6,122	901
Reassessments and modifications	81	1,660
Lease payments received	(4,793)	(4,762)
Interest income	425	364
At end of financial year	8,231	6,396

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

- (j) The finance lease receivables are in relation to the back-to-back arrangements with its franchisees on the rental of retail spaces, whereby the Group has entered into rental agreements for the retail spaces with third parties and subsequently, sub-leased to franchisees over the entire lease period. These receivables were recognised at an amount equal to the net investment in the lease and were measured at the present value of the lease payments over the sub-lease periods, discounted at 4.4% to 6.0% (2023: 4.4% to 6.0%) based on the discount rates used for the head leases.

The tenancy agreements for certain sublease of outlets contain variable lease payments based on predetermined revenue thresholds. The Group has determined that these contingent rental features are not embedded derivatives to be separately accounted for due to the economic characteristics and risk of these contingent rental features are closely related to the economic characteristics and risk of the underlying tenancy agreements. There are no leverage features contained within these contingent rental features.

- (k) Impairment for trade receivables that do not contain a significant financing component is recognised based on the simplified approach by using the lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

The Group uses a provision matrix to measure the expected credit losses of trade receivables using the flow rate method based on grouping of customers sharing similar credit risk characteristics, historical credit loss experience and observable data such as current changes and future forecasts in economic conditions.

During this process, the probability of non-payment by the trade receivables is adjusted by forward looking information and multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the trade receivables. The Group has identified the Gross Domestic Product, unemployment rate, inflation rate and consumer price index as the key macroeconomic factors of the forward looking information. For trade receivables, which are reported net, such impairments are recorded in a separate impairment account with the loss being recognised in the statements of profit or loss and other comprehensive income. On confirmation that the trade receivable would not be collectible, the gross carrying value of the asset would be written off against the associated impairment.

It requires management to exercise judgement in determining the probability of default by trade receivables and appropriate forward looking information.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

(l) Lifetime expected loss provision for trade receivables of the Group are as follows:

Group	Gross carrying amount RM'000	Lifetime expected credit losses RM'000	Net carrying amount RM'000
31 December 2024			
Collective assessment			
Current	16,361	(496)	15,865
Past due:			
1 to 30 days	989	(216)	773
31 to 60 days	475	(363)	112
More than 61 days	352	(315)	37
	1,816	(894)	922
Individual assessment	679	(679)	-
	18,856	(2,069)	16,787
31 December 2023			
Collective assessment			
Current	13,203	(141)	13,062
Past due:			
1 to 30 days	1,101	(85)	1,016
31 to 60 days	302	(175)	127
More than 61 days	471	(444)	27
	1,874	(704)	1,170
Individual assessment	771	(771)	-
	15,848	(1,616)	14,232

Trade receivables are not secured by any collateral or credit enhancement. The collective assessment of impairment of trade receivables shares similar credit risk characteristics, industries and geographical location. The individual assessment of impairment of trade receivables is separately assessed when it is probable that cash due will not be received in full.

(m) The credit risk exposures relating to trade receivables of the Group at the end of the reporting period are summarised as follows:

	Group	
	2024 RM'000	2023 RM'000
Maximum exposure	16,787	14,232

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

- (n) The reconciliation of movements in the impairment losses accounts for trade receivables is as follows:

Group	Lifetime expected credit losses RM'000	Credit impaired RM'000	Total allowance RM'000
At 1 January 2024	845	771	1,616
Charge for the financial year	560	–	560
Reversal of impairment losses	(15)	(92)	(107)
At 31 December 2024	1,390	679	2,069
At 1 January 2023	684	131	815
Charge for the financial year	164	640	804
Reversal of impairment losses	(3)	–	(3)
At 31 December 2023	845	771	1,616

Credit impaired refers to individually determined debtors who are in significant financial difficulties as at the end of the reporting period.

- (o) Impairment for other receivables and deposits are recognised based on the general approach within MFRS 9 using the forward looking expected credit loss model. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset by comparing the risk of default occurring over the expected life with the risk of default since initial recognition. For those in which the credit risk has not increased significantly since initial recognition of the financial asset, twelve-month ("12-month") expected credit losses along with gross interest income are recognised. For those in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. For those that are determined to be credit impaired, lifetime expected credit losses along with interest income on a net basis are recognised.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the twelve (12) months after the end of the reporting period. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group and the Company are exposed to credit risk.

The Group defined significant increase in credit risk based on operating performance of the receivables, changes to contractual terms, payment trends and past due information.

The probabilities of non-payment by other receivables and deposits are adjusted by forward looking information and multiplied by the amount of the expected loss arising from default to determine the 12-month or lifetime expected credit loss for other receivables and deposits. The Group has identified the Gross Domestic Product, unemployment rate, inflation rate and consumer price index as the key macroeconomic factors of the forward looking information.

It requires management to exercise judgement in determining the probabilities of default by other receivables and deposits, appropriate forward looking information and significant increase in credit risk.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

(p) The reconciliation of movements in the impairment losses accounts for other receivables is as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Amount owing by a subsidiary				
12-month expected credit loss:				
At 1 January	–	–	–	157
Reversal of impairment loss	–	–	–	(157)
At 31 December	–	–	–	–
Deposits				
12-month expected credit loss:				
At 1 January/31 December	77	77	–	–

(q) No expected credit loss is recognised arising from other receivables, excluding deposits of the Group as it is negligible.

(r) The currency exposure profile of trade and other receivables, excluding prepayments are as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Ringgit Malaysia	45,594	39,179	711	711
Chinese Renminbi	1	2	–	–
European Euro	30	–	–	–
Singapore Dollar	1	1	–	–
United States Dollar	125	133	–	–
	45,751	39,315	711	711

Sensitivity analysis for foreign currency risk at the end of the reporting period is not presented as changes in exchange rates would not materially affect the profit or loss of the Group.

(s) The interest rate profile of the trade and other receivables at the end of the reporting period is as follows:

	Group	
	2024 RM'000	2023 RM'000
Fixed rate	8,918	7,077

Sensitivity analysis for fixed rate trade and other receivables at the end of the reporting period is not presented as fixed rate instruments are not affected by changes in interest rates.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

- (t) At the end of the reporting period, the Group and the Company do not have any significant concentration of credit risk related to any individual customer or counterparty other than the amount owing by a subsidiary of RM707,000 (2023: RM707,000).
- (u) The trade and other receivables of the Group as at the end of the reporting period approximately carried at fair values are:

	Carrying amount RM'000	Group Fair value RM'000
31 December 2024		
Total receivables		
Third parties (Trade receivables)	73	59
Finance lease receivables (Other receivables)	4,558	4,553
31 December 2023		
Total receivables		
Third parties (Trade receivables)	84	77
Finance lease receivables (Other receivables)	3,182	3,136

The fair value of receivables are categorised as Level 2 in the fair value hierarchy, which is estimated based on expected future cash flows discounted at the market interest rate at the end of the reporting period. There was no transfer between levels in the hierarchy during the financial year.

12. DEFERRED TAX

- (a) Deferred tax assets and liabilities are made up of the following:

	2024 RM'000	Group 2023 RM'000
Balance as at 1 January	507	1,662
Recognised in profit or loss (Note 30)	(466)	(1,155)
Balance as at 31 December	41	507
Presented as:		
Deferred tax assets, net*	(413)	(14)
Deferred tax liabilities, net*	454	521
	41	507

- * The amount of set-off between deferred tax assets and deferred tax liabilities was RM6,751,000 (2023: RM6,118,000) for the Group.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

12. DEFERRED TAX (CONT'D)

- (b) The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

					Property, plant and equipment RM'000
Deferred tax liabilities of the Group					
Balance as at 1 January 2024					6,639
Recognised in profit or loss					566
Balance as at 31 December 2024					7,205
Balance as at 1 January 2023					7,209
Recognised in profit or loss					(570)
Balance as at 31 December 2023					6,639
Deferred tax assets of the Group	Unabsorbed capital allowances RM'000	Provisions RM'000	Lease liabilities RM'000	Deferred franchise fees RM'000	Total RM'000
Balance as at 1 January 2024	(3,710)	(1,768)	(640)	(14)	(6,132)
Recognised in profit or loss	(745)	(247)	(54)	14	(1,032)
Balance as at 31 December 2024	(4,455)	(2,015)	(694)	–	(7,164)
Balance as at 1 January 2023	(3,818)	(1,313)	(386)	(30)	(5,547)
Recognised in profit or loss	108	(455)	(254)	16	(585)
Balance as at 31 December 2023	(3,710)	(1,768)	(640)	(14)	(6,132)

- (c) The amounts of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows:

	Group	
	2024 RM'000	2023 RM'000
Unused tax losses		
- Expires by 31 December 2028	4,770	4,770
- Expires by 31 December 2029	4	4
- Expires by 31 December 2033	17	17
- Expires by 31 December 2034	87	–
Unabsorbed capital allowances	1,573	4,797
Other temporary differences	757	969
	7,208	10,557

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

12. DEFERRED TAX (CONT'D)

- (c) The amounts of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows: (Cont'd)

Deferred tax assets of certain subsidiaries have not been recognised in respect of these items as it is not probable that future taxable profits of the subsidiaries would be available against which the deductible temporary differences could be utilised.

The amount and availability of these items to be carried forward up to the periods as disclosed above are subject to the agreement of the local tax authority. Unutilised tax losses of the subsidiaries incorporated in Malaysia can be carried forward up to ten (10) consecutive years of assessment immediately following the year of assessment under the tax legislation of Inland Revenue Board.

13. INVENTORIES

	Group	
	2024 RM'000	2023 RM'000
At cost		
Optical and related products	58,382	58,215
Food and beverages	2,196	2,391
Operation consumables	116	79
	60,694	60,685
At net realisable value		
Optical and related products	11	13
	60,705	60,698

- (a) Inventories are stated at the lower of cost and net realisable value. Cost of inventories consists of purchase costs of direct materials. Cost of optical and related products is determined using the weighted average cost method while cost of food and beverages and operation consumables is determined using the first-in, first-out method. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.
- (b) During the financial year, inventories of the Group recognised as cost of sales amounted to RM100,462,000 (2023: RM85,952,000).
- (c) Inventories are written down to net realisable value when events or changes in circumstances indicate that the carrying amounts may not be recoverable. Management exercises significant judgements and made significant estimates in writing down inventories to their net realisable values, which involve management specifically analyses ageing, specifications and design of inventories, coupled with market knowledge of the merchandising department to evaluate the adequacy of write down for obsolete or slow moving inventories. Where expectations differ from the original estimates, the differences would impact the carrying amount of inventories.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

13. INVENTORIES (CONT'D)

- (d) The amounts of inventories written down and inventories written off recognised as cost of sales during the financial year are as follows:

	Group	
	2024 RM'000	2023 RM'000
Inventories written down	467	500
Inventories written off	838	583

14. SHORT TERM FUND

	Group	
	2024 RM'000	2023 RM'000
Fair value through profit or loss		
Investment in fixed income trust fund	16	2,009

- (a) Short term fund is classified as financial asset at fair value through profit or loss pursuant to MFRS 9 *Financial Instruments*.
- (b) Short term fund of the Group represents investment in highly liquid money market instrument, which is readily convertible to known amount of cash and is subject to an insignificant risk of change in value.
- (c) The fair value of short term fund of the Group is categorised as Level 1 in the fair value hierarchy. The fair value of short term fund is determined by reference to the quoted prices at the close of business at the end of each reporting period. There was no transfer between levels in the fair value hierarchy during the financial year.
- (d) The interest rate profile of the short term fund at the end of the reporting period is as follows:

	Group	
	2024 RM'000	2023 RM'000
Fixed rate	16	2,009

Sensitivity analysis for fixed rate short term fund at the end of the reporting period is not presented as fixed rate instrument is not affected by changes in interest rate.

- (e) Sensitivity analysis of market price risk for short term fund is not presented as the market price volatility of the short term fund is low.
- (f) Short term fund is denominated in RM.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

15. CASH AND BANK BALANCES

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Cash at banks and on hand	14,004	10,039	24	55
Fixed deposits with licensed banks	24,507	27,354	392	382
	38,511	37,393	416	437

- (a) Cash and bank balances are classified as financial assets measured at amortised cost.
- (b) Fixed deposits with licensed banks of the Group and of the Company have maturity periods of 30 days to 365 days (2023: 30 days to 365 days) and 30 days (2023: 30 days) respectively, with interest at rates ranging from 2.2% to 4.2% (2023: 2.6% to 4.3%) per annum and 2.4% (2023: 2.6%) per annum respectively.
- (c) Certain fixed deposits with licensed banks of the Group are pledged to licensed banks as securities for banking facilities granted to the Group as disclosed in Notes 18 and 20 to the financial statements.
- (d) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following as at the end of the reporting period:

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Cash at banks and on hand		14,004	10,039	24	55
Fixed deposits with licensed banks		24,507	27,354	392	382
Short term fund	14	16	2,009	–	–
As reported in statements of financial position		38,527	39,402	416	437
Less:					
Fixed deposits pledged with licensed banks		(1,970)	(1,825)	–	–
Fixed deposits with maturity period more than three (3) months		(21,865)	(24,868)	–	–
As reported in statements of cash flows		14,692	12,709	416	437

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

15. CASH AND BANK BALANCES (CONT'D)

- (e) The interest rate profile of the cash and bank balances at the end of the reporting period is as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Fixed rate	24,507	27,354	392	382

Sensitivity analysis for fixed rate cash and bank balances at the end of the reporting period is not presented as fixed rate instruments are not affected by changes in interest rates.

- (f) No expected credit loss is recognised arising from cash at banks and fixed deposits with licensed banks because the probability of default by these financial institutions is negligible.
- (g) Cash and bank balances are denominated in RM.

16. SHARE CAPITAL

	Group and Company			
	2024		2023	
	Number of shares	RM'000	Number of shares	RM'000
Ordinary shares				
Issued and fully paid with no par value				
Balance as at 1 January	461,999,041	40,096	329,999,477	40,096
Issued during the financial year pursuant to:				
- Bonus issue	-	-	131,999,564	-
Balance as at 31 December	461,999,041	40,096	461,999,041	40,096

- (a) The owners of the parent are entitled to receive dividends as and when declared by the Company and are entitled to one (1) vote per ordinary share at meetings of the Company. All ordinary shares rank pari passu with regard to the residual assets of the Company.
- (b) In the previous financial year, the issued and paid-up share capital of the Company increased from 329,999,477 to 461,999,041 by way of issuance of 131,999,564 new ordinary shares pursuant to the bonus issue exercise undertaken by the Company on the basis of two (2) new ordinary shares for every five (5) existing ordinary shares held by the shareholders of the Company.

The newly issued ordinary shares ranked pari passu in all respects with the existing ordinary shares of the Company.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

17. BORROWINGS

		Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Non-current					
Secured					
Term loans		16,926	17,207	–	–
Current					
Unsecured					
Financial guarantee contracts		–	–	–*	–*
Secured					
Bankers' acceptances		6,692	15,018	–	–
Revolving credits		7,366	502	–	–
Term loans		4,435	2,284	–	–
		18,493	17,804	–	–
		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Total borrowings					
Bankers' acceptances	18	6,692	15,018	–	–
Revolving credits	19	7,366	502	–	–
Term loans	20	21,361	19,491	–	–
Financial guarantee contracts		–	–	–*	–*
		35,419	35,011	–	–

* Amount is negligible.

- (a) Borrowings are classified as financial liabilities measured at amortised cost.
- (b) Financial guarantee contracts issued are initially measured at fair value. Subsequently, they are measured at higher of:
- (i) the amount of the loss allowance; and
 - (ii) the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance to the principles of MFRS 15 Revenue from Contracts with Customers.

The financial guarantee contracts have not been recognised since the fair value on initial recognition was not material as the guarantees are provided as credit enhancements to the secured borrowings of the subsidiaries.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

17. BORROWINGS (CONT'D)

- (c) The weighted average interest rates per annum of the borrowings at the end of the reporting period are as follows:

	Group	
	2024	2023
	%	%
Bankers' acceptances	4.4	5.7
Revolving credits	4.6	5.8
Term loans	5.3	4.7

- (d) The interest rate profile of the borrowings at the end of the reporting period is as follows:

	Group	
	2024	2023
	RM'000	RM'000
Floating rate	35,419	35,011

Sensitivity analysis of interest rate for floating rate instruments at the end of the reporting period, assuming that all other variables remain constant, is as follows:

	Group			
	2024		2023	
	Profit after tax RM'000	Equity RM'000	Profit after tax RM'000	Equity RM'000
Effects of 100 basis points changes				
100 basis points higher	(269)	—	(266)	—
100 basis points lower	269	—	266	—

The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

- (e) The table below summarises the maturity profile of the borrowings of the Group at the end of the reporting period based on contractual undiscounted repayment obligations:

Group	On demand or within one year RM'000	One to five years RM'000	Over five years RM'000	Total RM'000
31 December 2024				
Bankers' acceptances	6,692	—	—	6,692
Revolving credits	7,366	—	—	7,366
Term loans	5,448	15,577	3,532	24,557
	19,506	15,577	3,532	38,615

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

17. BORROWINGS (CONT'D)

- (e) The table below summarises the maturity profile of the borrowings of the Group at the end of the reporting period based on contractual undiscounted repayment obligations: (Cont'd)

Group	On demand or within one year RM'000	One to five years RM'000	Over five years RM'000	Total RM'000
31 December 2023				
Bankers' acceptances	15,018	–	–	15,018
Revolving credit	502	–	–	502
Term loans	3,241	14,372	6,699	24,312
	18,761	14,372	6,699	39,832
Company				
31 December 2024				
Financial guarantee contracts	35,419	–	–	35,419
31 December 2023				
Financial guarantee contracts	35,011	–	–	35,011

- (f) The following table sets out the remaining maturities of the borrowings of the Group:

Group	Note	Within one year RM'000	One to two years RM'000	Two to three years RM'000	Three to four years RM'000	Four to five years RM'000	More than five years RM'000	Total RM'000
31 December 2024								
Floating rates								
Bankers' acceptances	18	(6,692)	–	–	–	–	–	(6,692)
Revolving credits	19	(7,366)	–	–	–	–	–	(7,366)
Term loans	20	(4,435)	(4,600)	(5,061)	(2,438)	(1,668)	(3,159)	(21,361)
31 December 2023								
Floating rates								
Bankers' acceptances	18	(15,018)	–	–	–	–	–	(15,018)
Revolving credit	19	(502)	–	–	–	–	–	(502)
Term loans	20	(2,284)	(2,489)	(2,620)	(5,566)	(1,155)	(5,377)	(19,491)

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

17. BORROWINGS (CONT'D)

- (g) The carrying amounts of the current portion of borrowings are reasonable approximation of fair value due to the insignificant impact of discounting.

The fair values of non-current borrowings that carry floating interest rates approximate their carrying amounts as they are repriced to market interest rates on or near the reporting date.

The fair value of borrowings is categorised as Level 2 in the fair value hierarchy. There was no transfer between levels in the hierarchy during the financial year.

- (h) Borrowings are denominated in RM.

18. BANKERS' ACCEPTANCES

- (a) Bankers' acceptances of the Group are secured by:
- (i) a corporate guarantee by the Company;
 - (ii) a charge over the freehold land and buildings of the Group as disclosed in Note 6(d) to the financial statements; and
 - (iii) a pledge over the fixed deposits with licensed banks of the Group as disclosed in Note 15(c) to the financial statements.
- (b) The bankers' acceptances of the Group bear interest at rates ranging from 3.7% to 6.5% (2023: 3.3% to 6.7%) per annum.

19. REVOLVING CREDITS

- (a) Revolving credits of the Group are secured by a corporate guarantee by the Company.
- (b) The revolving credits of the Group bear interest at rate ranging from 4.1% to 5.9% (2023: 5.8%) per annum.

20. TERM LOANS

- (a) Term loans of the Group are secured by:
- (i) a corporate guarantee from the Company;
 - (ii) a charge over the freehold land and buildings of the Group as disclosed in Note 6(d) to the financial statements; and
 - (iii) a pledge over the fixed deposits with licensed banks of the Group as disclosed in Note 15(c) to the financial statements.
- (b) The term loans of the Group bear interest at rates ranging from 4.3% to 5.8% (2023: 3.6% to 5.8%) per annum.
- (c) The term loans are repayable by equal monthly instalments ranging from 60 to 240 months (2023: 60 to 240 months).

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

21. PROVISION FOR RESTORATION COSTS

	2024 RM'000	Group 2023 RM'000
Non-current		
Provision for restoration costs	1,753	1,999
Current		
Provision for restoration costs	1,097	978
	2,850	2,977

- (a) Provision for restoration costs of the Group is in respect of the obligation to dismantle and remove refurbishments on the outlets and restore them at the end of the lease term to an acceptable condition. The liabilities for restoration are recognised at present value of the compounded future expenditure estimated using current price and discounted using discount rate of 5.7% (2023: 5.7%).
- (b) The reconciliation of movements in the carrying amount of the provision for restoration costs is as follows:

	2024 RM'000	Group 2023 RM'000
Balance as at 1 January	2,977	1,107
Recognised in right-of-use assets	599	1,687
Recognised in profit or loss	140	201
Reversal of provision for restoration costs	(866)	(18)
Balance as at 31 December	2,850	2,977

- (c) The Group estimates provision for restoration costs based on historical costs incurred per square feet of rent area. The estimated provision for restoration costs is reviewed periodically and is updated if expectations differ from previous estimates due to changes in cost factors. Where expectations differ from the original estimates, the differences would impact the carrying amount of provision for restoration costs of the Group.

22. DEFERRED INCOME

	2024 RM'000	Group 2023 RM'000
Unfulfilled performance obligations in respect of:		
- Franchise and licensing fees	1,100	1,270
- Rebate and cash vouchers	1,036	909
- Sale of goods	-	292
	2,136	2,471

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

22. DEFERRED INCOME (CONT'D)

	2024 RM'000	Group 2023 RM'000
Represented by:		
Current liabilities	1,367	1,709
Non-current liabilities	769	762
	2,136	2,471

- (a) Deferred income is the obligation to transfer goods or services to customers for which the Group has received the consideration or has billed the customers. Deferred income is recognised as revenue when performance obligations are satisfied.
- (b) The movements of deferred income at the end of the reporting period are as follows:

	2024 RM'000	Group 2023 RM'000
Balance as at 1 January	2,471	2,337
Invoiced during the financial year	2,467	2,392
Recognised as revenue during the financial year	(2,802)	(2,258)
Balance as at 31 December	2,136	2,471

- (c) The following are the amounts of revenue recognised from:

	2024 RM'000	Group 2023 RM'000
Amounts included in deferred income at the beginning of the financial year	1,839	1,413

- (d) Revenue expected to be recognised in the future relating to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period is as follows:

Group	Within one year RM'000	One to two years RM'000	Two to five years RM'000	More than five years RM'000	Total RM'000
31 December 2024	1,367	290	475	4	2,136
31 December 2023	1,709	259	462	41	2,471

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

23. TRADE AND OTHER PAYABLES

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Trade payables				
Third parties	9,358	11,011	–	–
Other payables				
Third parties	6,103	9,075	52	9
Amounts owing to subsidiaries	–	–	660	614
Amount owing to a director	19	–	–	–
Deposits	3,220	2,332	–	–
Accruals	8,348	10,686	51	33
	17,690	22,093	763	656
	27,048	33,104	763	656

- (a) Trade and other payables are classified as financial liabilities measured at amortised cost.
- (b) Trade payables are non-interest bearing and the normal credit terms granted to the Group by suppliers ranged from 30 to 90 days (2023: 30 to 90 days) from date of invoice.
- (c) Amounts owing to subsidiaries represent advances, which are unsecured, interest-free and payable within the next twelve (12) months in cash and cash equivalents.
- (d) Included in deposits of the Group are tenant deposits received from franchisees of RM1,704,000 (2023: RM1,666,000), which are in respect of the rental of business premises in accordance with rental agreements.
- (e) Included in deposits of the Group are sinking funds of RM411,000 (2023: RM597,000), which are in respect of funds received from the franchisees for the repair and maintenance of the franchise outlets.
- (f) The currency exposure profile of trade and other payables is as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Ringgit Malaysia	26,302	31,506	763	656
Chinese Renminbi	1	1	–	–
European Euro	359	532	–	–
Hong Kong Dollar	44	134	–	–
Japanese Yen	93	113	–	–
United States Dollar	249	818	–	–
	27,048	33,104	763	656

Sensitivity analysis for foreign currency risk at the end of the reporting period is not presented as changes in exchange rates would not materially affect the profit or loss of the Group.

- (g) The maturity profile of the trade and other payables of the Group at end of the reporting period based on contractual undiscounted repayment obligations is repayable on demand or within one (1) year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

24. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements are as follows:

	Group	
	2024 RM'000	2023 RM'000
In respect of purchase of property, plant and equipment:		
- Contracted but not provided for	2,155	558
- Approved but not contracted for	16,041	19,305

25. REVENUE

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<i>Revenue from contracts with customers:</i>				
Sale of goods	283,848	252,374	-	-
Services rendered	4,376	4,487	-	-
Franchise fee income	655	496	-	-
Licensing fee income	146	127	-	-
Royalty fee income	3,503	3,413	-	-
<i>Other revenue:</i>				
Dividend income from a subsidiary	-	-	16,700	16,600
	292,528	260,897	16,700	16,600
<i>Timing of revenue recognition:</i>				
- Transferred over time	801	623	-	-
- Transferred at a point in time	291,727	260,274	-	-
	292,528	260,897	-	-

(a) Sale of goods and services rendered

Revenue from sale of goods represents the invoiced value arising from the sale of optical related products and related accessories and food and beverages. Revenue from services rendered represents the invoiced value arising from laser eye surgery treatment.

Revenue from sale of goods and services rendered is recognised at a point in time when the goods have been transferred or the services have been rendered to the customers and coincide with the delivery of goods and services and acceptance by customers.

There is no material right of return and warranty provided to the customers on the sale of goods and services rendered.

There is no significant financing component in the revenue arising from sale of goods and services rendered as the sales or services are made on the normal credit terms not exceeding twelve (12) months.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

25. REVENUE (CONT'D)

(b) Franchise fee income

Franchise fee income is recognised over the period of the respective franchise agreements with the unrecognised portion being recorded as deferred income in the statements of financial position.

(c) Licensing fee income

Licensing fee income is recognised over the period of the respective licensing agreements with the unrecognised portion being recorded as deferred income in the statements of financial position.

(d) Royalty fee income

Royalty fee income is recognised at a point in time when the right to receive payment is established.

(e) Dividend income

Dividend income is recognised when the right to receive payment is established.

(f) Disaggregation of revenue from contracts with customers has been presented in the operating segments as disclosed in Note 4 to the financial statements, which has been organised into business units based on their products and services from which the sales transactions originated.

26. COST OF SALES

	Group	
	2024 RM'000	2023 RM'000
Inventories sold	104,037	89,353
Services rendered	1,989	2,148
	106,026	91,501

27. FINANCE COSTS

	Group	
	2024 RM'000	2023 RM'000
Interest expense on:		
- bankers' acceptances	432	680
- lease liabilities	4,566	4,194
- revolving credits	82	2
- term loans	1,177	1,067
Unwinding of discount on provision for restoration costs	140	201
	6,397	6,144

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

28. PROFIT BEFORE TAX

(a) Other than those disclosed elsewhere in the financial statements, the profit before tax is arrived at:

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
After charging:					
Auditors' remuneration:					
- statutory audit					
- current year		207	193	47	44
- other service					
- current year		8	7	8	7
Deposits written off		-	44	-	-
Impairment losses on:					
- investment in a subsidiary	8(c)	-	-	1,012	-
- property, plant and equipment	6(c)	46	-	-	-
Loss on disposal of an associate	9(d)	428	-	-	-
Loss on disposal of right-of-use assets		37	-	-	-
Loss on lease reassessments and modifications		221	295	-	-
Property, plant and equipment written off		208	140	-	-
Realised loss on foreign exchange		93	172	-	-
Rental expense on:					
- low-value assets	7(c)	30	17	-	-
- short-term leases	7(c)	1,155	295	-	-
And crediting:					
Accretion of discount from deposits for leases		388	810	-	-
Gain on disposal of property, plant and equipment		8	134	-	-
Dividends received from a subsidiary		-	-	16,700	16,600
Interest income received from:					
- fixed deposits with licensed banks		1,201	1,115	10	10
- finance lease receivables	11(i)	425	364	-	-
- short term fund		131	13	-	-
- others		9	7	-	-
Realised gain on foreign exchange		75	80	-	-
Rental income		124	124	-	-
Reversal of impairment losses on:					
- property, plant and equipment	6(c)	254	104	-	-
- right-of-use assets	7(e)	156	-	-	-

(i) Interest income is recognised as it accrues, using the effective interest method.

(ii) Rental income is accounted for on a straight-line basis over the lease term of an ongoing lease.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

28. PROFIT BEFORE TAX (CONT'D)

(b) Net (impairment losses)/reversal of impairment losses on financial assets recognised in profit or loss were as follows:

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Impairment losses on trade receivables	11(n)	(560)	(804)	–	–
Reversal of impairment losses on:					
- amount owing by an associate	11(n)	–	3	–	–
- amount owing by a subsidiary	11(p)	–	–	–	157
- trade receivables	11(n)	107	–	–	–
		107	3	–	157
Net (impairment losses)/reversal of impairment losses on financial assets		(453)	(801)	–	157

29. DIRECTORS' REMUNERATION

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Executive:				
Emoluments other than fees	3,744	3,571	–	–
Non-Executive:				
Fees	239	197	239	197
	3,983	3,768	239	197

Estimated monetary value of benefits-in-kind provided to the Executive and Non-Executive Directors of the Group was RM255,000 (2023: RM243,000).

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

30. TAX EXPENSE

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Current tax expense based on profit for the financial year:				
Current year	10,848	10,746	2	2
Under provision in prior years	139	147	–	–
	10,987	10,893	2	2
Deferred tax (Note 12):				
Relating to origination and reversal of temporary differences	(322)	(91)	–	–
Over provision in prior years	(144)	(1,064)	–	–
	(466)	(1,155)	–	–
	10,521	9,738	2	2

- (a) Malaysian income tax is calculated at the statutory tax rate of 24% (2023: 24%) of the estimated taxable profits for the fiscal year.
- (b) The numerical reconciliations between the tax expense and the product of accounting profit multiplied by the applicable tax rates of the Group and of the Company are as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Profit before tax	43,710	39,888	15,035	16,017
Tax at Malaysian statutory tax rate of 24% (2023: 24%)	10,490	9,573	3,608	3,844
Tax effects in respect of:				
Non-allowable expenses	1,255	1,803	402	142
Non-taxable income	(415)	(154)	(4,008)	(3,984)
Utilisation of previously unrecognised tax losses, capital allowances and other temporary differences	(804)	(567)	–	–
	10,526	10,655	2	2
Under/(Over) provision in prior years:				
- income tax	139	147	–	–
- deferred tax	(144)	(1,064)	–	–
	10,521	9,738	2	2

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

31. EARNINGS PER ORDINARY SHARE

(a) Basic

Basic earnings per ordinary share for the financial year is calculated by dividing the profit for the financial year attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial year.

	Group	
	2024	2023
Profit for the financial year attributable to owners of the parent (RM'000)	33,189	30,150
Weighted average number of ordinary shares in issue ('000)	461,999	461,999
Basic earnings per ordinary share (sen)	7.18	6.53

(b) Diluted

The diluted earnings per ordinary share for the current and previous financial years equal to the basic earnings per ordinary share as there were no potential dilutive ordinary shares as at the end of the reporting period.

32. DIVIDENDS

	Group and Company			
	2024		2023	
	Single tier dividend per ordinary share sen	Amount of dividend RM'000	Single tier dividend per ordinary share sen	Amount of dividend RM'000
First interim dividend paid	1.75	8,085	1.50	6,930
Second interim dividend paid	1.75	8,085	1.50	6,930
	3.50	16,170	3.00	13,860

The Directors do not recommend the payment of any final dividend for the financial year ended 31 December 2024.

33. EMPLOYEE BENEFITS

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Wages, salaries and bonuses	44,219	39,275	239	197
Defined contribution plan	6,515	5,636	–	–
Social security contributions	794	700	–	–
Other benefits	8,547	7,707	–	–
	60,075	53,318	239	197

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

34. RELATED PARTY DISCLOSURES

(a) Identities of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties could be individuals or other parties.

The Company has controlling related party relationship with its direct and indirect subsidiaries.

Related parties of the Group include:

- (i) Direct and indirect subsidiaries as disclosed in Note 8 to the financial statements;
- (ii) Indirect associates as disclosed in Note 9 to the financial statements;
- (iii) Company in which a Director of the Company has substantial financial interest; and
- (iv) Key management personnel who are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Company and of the Group.

(b) Significant related party transactions

In addition to the transactions detailed elsewhere in the financial statements, the Group and the Company had the following transactions with related parties during the financial year:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Subsidiary:				
Dividends received	–	–	16,700	16,600
Associate:				
Sale of goods	725	781	–	–
Licensing fee received/receivable	140	127	–	–
Dividends received	700	175	–	–
A company in which a Director of the Company has substantial financial interest:				
Rental paid/payable	(252)	(252)	–	–

The related party transactions described above were carried out in the ordinary course of business and have been established under mutually agreed terms. The licensing fee received/receivable from an associate was charged at 2.0% (2023: 2.0%) of monthly gross sales while other licensees of the Group were charged at 5.0% (2023: 5.0%) of monthly gross sales.

Information regarding outstanding balances arising from related party transactions as at 31 December 2024 and 2023 is disclosed in Notes 11 and 23 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

34. RELATED PARTY DISCLOSURES (CONT'D)

(c) Compensation of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly and indirectly.

The remuneration of Directors during the financial year are disclosed in Note 29 to the financial statements.

35. ADOPTION OF NEW MFRSs AND AMENDMENTS TO MFRSs

35.1 Amendments to MFRSs adopted during the financial year

The Group and the Company adopted the following Amendments to MFRSs of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial year:

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

Adoption of the above Amendments to MFRSs did not have any material effect on the financial performance or position of the Group and of the Company.

35.2 New MFRSs and Amendments to MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing above Standards and Amendments to MFRSs, since the effects would only be observable for the future financial years.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

36. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

- (a) On 17 March 2025 and subsequently on 21 April 2025, the Group announced to Bursa Securities the following:
- (i) proposed issuance of up to 153,999,680 new ordinary shares in Focus Point Holdings Berhad ("Focus Point Shares") ("Bonus Shares") on the basis of one (1) Bonus Share for every three (3) existing Focus Point Shares held on the Entitlement Date ("Proposed Bonus Issue of Shares").
 - (ii) proposed establishment of a dividend reinvestment plan ("DRP"), which will provide shareholders of Focus Point Holdings Berhad ("Shareholder(s)") with an option to elect, in whole or in part, to reinvest their cash dividend as may be declared by Focus Point Holdings Berhad, which includes any interim, final, special or other types of cash dividend in new Focus Point Shares ("Proposed DRP").
 - (iii) proposed establishment of an Employee Share Scheme ("ESS") of up to 10% of the total number of issued Focus Point Shares (excluding treasury shares, if any) at any point in time during the duration of the ESS for the eligible executive Directors and employees of Focus Point Holdings Berhad and its subsidiaries ("Focus Point Group" or the "Group") (excluding subsidiaries which are dormant, if any) ("Proposed ESS").

The above Proposed Bonus Issue of Shares, Proposed DRP and Proposed ESS have not been completed as at the date of this report.

LIST OF PROPERTIES

As at 31 December 2024

Address	Description/ Existing use/ Tenure	Approx. age of building (years)	Build-up area (square feet)	Net carrying amount (RM'000)	Date of acquisition	Year of revaluation
Unit 1, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	5-storey shop office/ Head office/ Freehold	25	7,216	1,651	23.8.2001	2011
Unit 3, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	5-storey shop office/ Head office/ Freehold	25	7,216	1,600	1.8.2000	2016
Unit 5-1, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	Ground floor of a 5-storey shop office/ Head office/ Freehold	25	1,282	453	8.8.2007	2016
Unit 5-4, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	3 rd floor of a 5-storey shop office/ Head office/ Freehold	25	1,480	300	11.12.2009	2011
Unit 5-5, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	4 th floor of a 5-storey shop office/ Head office/ Freehold	25	1,487	380	15.9.2010	2010
Unit 7, Block I, Jalan PJU 1/37, Dataran Prima, 47301 Petaling Jaya	5-storey shop office/ Head office/ Freehold	25	7,170	3,340	12.5.2016	2016
The Forum @ Seventh Avenue E-06, Sunsuria Forum No. 1, Jln Setia Dagang AL U13/AL Seksyen U13, Setia Alam 40170 Shah Alam	2-Storey shop/ Vacant/ Freehold	6	2,460	2,773	12.5.2015 (Vacant Possession: 25.6.2018)	–
Bell Avenue (Plot 1B) R31, Bell Avenue Jalan Sunsuria, Bandar Sunsuria 43900 Sepang	2-Storey shop Vacant/ Freehold	6	2,110	1,699	25.3.2016 (Vacant Possession: 18.9.2018)	–
Windmill Upon Hills No. WB29-01, Block B Jalan Permai, Genting Permai Avenue 69000 Genting Highlands, Pahang	Condominium/ Staff quarter/ Freehold	5	1,268	1,033	10.6.2019 (Vacant Possession: 31.12.2019)	–
City of Dreams No. 1A-13-10 Jalan Peter Paul Dason Bandar Tanjong Pinang Daerah Timor Laut 10470 Pulau Pinang	Condominium/ Freehold	5	1,335	1,917	27.06.2022 (Vacant Possession: 15.12.2022)	–

ANALYSIS OF SHAREHOLDINGS AS AT 28 MARCH 2025

Total Number of Issued Shares : 461,999,041
Class of Shares : Ordinary Shares
Voting Rights : One vote per share

DISTRIBUTION OF SHAREHOLDERS

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
Less than 99	288	8.56	15,307	0.01
100 to 1,000	538	15.99	241,343	0.05
1,001 to 10,000	1,444	42.91	7,508,639	1.63
10,001 to 100,000	919	27.31	29,820,690	6.45
100,001 to <5% of issued shares	173	5.14	152,526,806	33.01
5% and above of issued shares	3	0.09	271,886,256	58.85
TOTAL	3,365	100.00	461,999,041	100.00

DIRECTORS' SHAREHOLDINGS

			No. of Ordinary Shares		
No.	Name	Direct Interest	%	Indirect Interest	%
1.	Dato' Liaw Choon Liang	173,499,301	37.55	62,201,153*	13.46
2.	Datin Goh Poi Eong	59,401,155	12.86	176,299,299^	38.16
3.	Datin Sim Swee Yoke	—	—	—	—
4.	Dato' Sri Suriani binti Dato' Ahmad	—	—	—	—
5.	Dr. Haliza binti Abdul Mutalib	—	—	—	—
6.	Ismail bin Abd Halim	—	—	—	—
7.	Lee Tuan Meng	—	—	—	—

Note

- * Deemed interest held through his spouse, Datin Goh Poi Eong and his son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.
- ^ Deemed interest held through her spouse, Dato' Liaw Choon Liang and her son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.

ANALYSIS OF SHAREHOLDINGS (CONT'D)

SUBSTANTIAL SHAREHOLDERS

No.	Name	Direct Interest	No. of Ordinary Shares		
			%#	Indirect Interest	%#
1.	Dato' Liaw Choon Liang	173,499,301	37.55	62,201,153*	13.46
2.	Datin Goh Poi Eong	59,401,155	12.86	176,299,299^	38.16
3.	Perbadanan Nasional Berhad	38,985,800	8.439	–	–

Note

* Deemed interest held through his spouse, Datin Goh Poi Eong and his son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.

^ Deemed interest held through her spouse, Dato' Liaw Choon Liang and her son, Kelvin Liaw Kai Xuan pursuant to Section 8 of the Companies Act 2016.

THIRTY (30) LARGEST SHAREHOLDERS

No.	Name	No. of Shares	%
1.	LIAW CHOON LIANG	173,499,301	37.55
2.	GOH POI EONG	59,401,155	12.86
3.	PERBADANAN NASIONAL BERHAD	38,985,800	8.44
4.	LEMBAGA TABUNG HAJI	17,385,000	3.76
5.	AMANAHRAYA TRUSTEES BERHAD PUBLIC SELECT TREASURES EQUITY FUND	9,359,830	2.03
6.	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD DEUTSCHE TRUSTEES MALAYSIA BERHAD FOR HONG LEONG DIVIDEND FUND	9,000,000	1.95
7.	CHUAH THEONG YEE	7,768,000	1.68
8.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD (EASTSPRINGESG)	6,823,100	1.48
9.	CITIGROUP NOMINEES (ASING) SDN BHD CEP FOR MANULIFE GLOBAL FUND (SICAV)	6,654,400	1.44
10.	CIMSEC NOMINEES (TEMPATAN) SDN BHD CIMB FOR NG PAIK PHENG (PB)	5,790,880	1.25
11.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD LEMBAGA TABUNG HAJI (EASTSPRING)	5,496,500	1.19
12.	HSBC NOMINEES (ASING) SDN BHD BBH AND CO BOSTON FOR MANULIFE ASEAN SMALL CAP EQUITY MOTHERFUND (CBJ SMTB)	4,797,800	1.04
13.	AMANAHRAYA TRUSTEES BERHAD PUBLIC E-ISLAMIC FLEXI ALLOCATION FUND	4,200,000	0.91
14.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD (AM INV)	3,900,000	0.84

ANALYSIS OF SHAREHOLDINGS (CONT'D)

THIRTY (30) LARGEST SHAREHOLDERS (CONT'D)

No.	Name	No. of Shares	%
15.	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR PETROLIAM NASIONAL BERHAD (PET-KENANGA-EQET)	3,473,800	0.75
16.	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD DEUTSCHE TRUSTEES MALAYSIA BERHAD FOR EASTSPRING INVESTMENTSSMALL- CAP-FUND	3,203,900	0.69
17.	AMANAHRAYA TRUSTEES BERHAD PUBLIC E-ISLAMIC GROWTH FUND	3,163,800	0.68
18.	KELVIN LIAW KAI XUAN	2,799,998	0.61
19.	HONG LEONG MSIG TAKAFUL BERHAD AS BENEFICIAL OWNER (FAMILY FUND)	2,610,000	0.56
20.	CIMB ISLAMIC NOMINEES (TEMPATAN) SDN BHD TABUNG WARISAN NEGERI SELANGOR (AL-WARA')	2,253,400	0.49
21.	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD DEUTSCHE TRUSTEES MALAYSIA BERHAD FOR EASTSPRING INVESTMENTSDANA DINAMIK	2,217,600	0.48
22.	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR ZURICH LIFE INSURANCE MALAYSIA BERHAD (VULTURE FUND)	1,826,000	0.40
23.	AMANAHRAYA TRUSTEES BERHAD PB ASIA EMERGING GROWTH FUND	1,658,100	0.36
24.	HOH HON BING	1,439,998	0.31
25.	MAYBANK NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR TRADEVIEW CAPITAL SDN BHD	1,382,880	0.30
26.	SOON YOKE KENG	1,373,938	0.30
27.	MAYBANK NOMINEES (TEMPATAN) SDN BHD TAN YAN PIN	1,333,638	0.29
28.	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN BOON HOCK	1,260,000	0.27
29.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD	1,257,300	0.27
30.	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR PETROLIAM NASIONAL BERHAD (PET-AMFUNDS-EQET)	1,200,000	0.26

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Sixteenth Annual General Meeting ("**16th AGM**") of Focus Point Holdings Berhad ("Company") will be conducted at Greens III, Sports Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 23 May 2025 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the resolutions set out in this Notice.

AGENDA

AS ORDINARY BUSINESS

- | | | |
|-----|--|-------------------------------|
| 1. | To receive the Audited Financial Statements for the financial year ended 31 December 2024 together with the Reports of the Directors and Auditors thereon. | Please refer to Note 1 |
| 2. | To approve the payment of Directors' fees and benefits payable to the Non-Executive Directors of the Company up to an aggregate amount of RM350,000.00 for the period from this 16th AGM until the next Annual General Meeting of the Company. | Ordinary Resolution 1 |
| 3. | To re-elect the following Directors who are retiring pursuant to Clause 76(3) of the Constitution of the Company, and being eligible, have offered themselves for re-election: | |
| 3.1 | Mr. Lee Tuan Meng | Ordinary Resolution 2 |
| 3.2 | Dato' Liaw Choon Liang | Ordinary Resolution 3 |
| 4. | To re-elect Mr. Ismail bin Abd Halim who retires pursuant to Clause 78 of the Constitution of the Company and being eligible, has offered himself for re-election. | Ordinary Resolution 4 |
| 5. | To re-appoint Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. | Ordinary Resolution 5 |

AS SPECIAL BUSINESS

To consider and if thought fit, pass the following resolutions:

- | | | |
|----|--|------------------------------|
| 6. | AUTHORITY UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 FOR THE DIRECTORS TO ALLOT SHARES OR GRANT RIGHTS | Ordinary Resolution 6 |
| | "THAT pursuant to Sections 75 and 76 of the Act and subject to the approval of the relevant governmental/regulatory authorities (if any), the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions, for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting." | |
| 7. | PROPOSED CONTINUATION IN OFFICE OF DATIN SIM SWEE YOKE AS INDEPENDENT NON-EXECUTIVE DIRECTOR | Ordinary Resolution 7 |
| | "THAT approval be and is hereby given to Datin Sim Swee Yoke who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM in accordance with the Malaysian Code on Corporate Governance." | |

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

8. **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF SHAREHOLDERS MANDATE")**

Ordinary
Resolution 8

"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiaries ("Focus Point Group") to enter into all arrangements and/or transactions involving the interest of Directors, major shareholders or persons connected with the Directors and/or major shareholders of Focus Point Group as specified in the Circular to Shareholders dated 24 April 2025 provided that such transactions are:

- (a) undertaken in the ordinary course of business at arm's length basis and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public;
- (b) necessary for the day-to-day operations; and
- (c) not to the detriment of the minority shareholders of the Company.

THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting of the Company at which it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next Annual General Meeting after the date it is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in a general meeting.

whichever is earlier;

AND THAT the Directors of the Company be hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders Mandate."

9. **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN SHARES UP TO TEN PER CENTUM (10%) OF THE TOTAL NUMBER OF ISSUED SHARES**

Ordinary
Resolution 9

"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- (i) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

("Proposed Share Buy-Back")

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:-

- a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the general meeting at which such resolution is passed, at which it will lapse, unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) to cancel all or part of the Purchased Shares;
- (ii) to retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) to distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) to resell all or part of the treasury shares;
- (v) to transfer all or part of the treasury shares for the purposes of or under an employees' share scheme established by the Company and/or its' subsidiaries;
- (vi) to transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- (vii) to transfer all or part of the treasury shares as purchase consideration
- (viii) to cancel all or part of the treasury shares;
- (ix) to sell, transfer or otherwise use the shares for such other purposes as the Minister charged with responsibility for companies may by order prescribe; and/or
- (x) to deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

- 10. To transact any other business for which due notice shall have been given.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

BY ORDER OF THE BOARD

CHIN WAI YI (MAICSA 7069783) (SSM PC No. 202008004409)
CHIA SIEW LI (MAICSA 7075719) (SSM PC No. 202208000715)
Company Secretaries

Kuala Lumpur

Date: 24 April 2025

Explanatory Notes on Ordinary and Special Businesses:

1. Item 1 of the Agenda

Agenda item no. 1 is meant for discussion only as the provisions of Section 340 of the Companies Act 2016, it does not require a formal approval of shareholders for the Audited Financial Statements. Hence, this item on the Agenda is **not put forward for voting**.

2. Item 2 of the Agenda

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

Resolution 1 is to seek shareholders' approval to allow the Company to pay Directors' fees and benefits on a current financial year basis and calculated based on the current Board size and number of scheduled Board and Board Committee meetings for the period from this 16th Annual General Meeting ("**AGM**") until the next AGM. In the event the proposed amount is insufficient (e.g. due to enlarged Board size or increased responsibility), approval will be sought at the next AGM for the shortfall.

3. Item 3 and 4 of the Agenda

The Nomination Committee ("**NC**") have considered the performance and contribution of each of the retiring Directors and have also assessed the independence of the Independent Non-Executive Directors ("**INED**") seeking for re-election. Based on the results of the Board Evaluation conducted for the financial year ended 31 December 2024, the performance of each of the retiring Directors was found to be satisfactory. In addition, each of the retiring Directors had provided their annual declaration/confirmation on their fitness and propriety as well as independence, where applicable.

The performance, contribution and effectiveness of the retiring Directors, namely Mr. Lee Tuan Meng, Dato' Liaw Choon Liang and Mr. Ismail bin Abd Halim (collectively "**Retiring Directors**") have been assessed by the NC. In addition, the NC has also conducted an assessment on the fitness and propriety of the Retiring Directors including the review of their fit and proper declarations and results of their background checks in accordance with the Fit & Proper Policy. The Retiring Directors have abstained from deliberations and decision on their own eligibility and suitability to stand for re-election.

Based on the recommendation of NC, the Board endorsed the same, having been satisfied with performance as well as fitness and propriety of the Retiring Directors.

4. Items 5 of the Agenda

The Board has through the Audit Committee assessed the suitability and independence of the External Auditors, Messrs BDO PLT and considered the re-appointment of Messrs BDO PLT as Auditors of the Company. The Board and Audit Committee collectively agreed and satisfied that Messrs BDO PLT has the relevant criteria prescribed by Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Board approved the Audit Committee's recommendation to seek the shareholders' approval for the re-appointment of Messrs BDO PLT as Auditors of the Company.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

Explanatory Notes on Ordinary and Special Businesses: (Cont'd)

5. Item 6 of the Agenda

The Ordinary Resolution 6 proposed under item 6 of the agenda is to seek the shareholders' approval of a new general mandate for the issuance of shares by the Company under Sections 75 and 76 of the Companies Act 2016. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total ten per centum (10%) of the issued share capital of the Company for purpose of funding the working capital or strategic development of the Group. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next Annual General Meeting of the Company.

6. Item 7 of the Agenda

The Board had via the NC conducted an annual performance evaluation and assessment of Datin Sim Swee Yoke, who will have served the Board as an INED for a cumulative term of nine (9) years. The Board recommended that she shall continue to act as INED based on the following justifications:

- a) She fulfils the criteria under the definition of "Independent Director" as stated in the Main Market listing Requirements of Bursa Malaysia Securities Berhad, and thus, she would be able to function as a check and balance, bringing an element of objectivity to the Board;
- b) Her tenure with the Company has neither impaired nor compromised her independent judgement and ability to act in the best interest of the Company. She continues to remain objective and is able to exercise her independent judgement in expressing her view and participating in deliberations and decision-making of the Board and Board Committee in the best interest of the Company;
- c) She has vast experience in a diverse range of businesses and have a good understanding of the Company's business operations;
- d) She continues to exercise due care during her tenure as INED of the Company and carry out her professional duties in the interest of the Company and shareholders;
- e) She has devoted sufficient time and commitment to discharge her responsibility and professional obligations as INED; and
- f) She does not have any business dealings with the Company.

7. Item 8 of the Agenda

The proposed Ordinary Resolution 8, if passed, will enable Company and its subsidiaries to enter into recurrent transactions involving interests of Related Parties, which are necessary for its day-to-day operations and undertaken at arm's length, subject to the transactions being carried out in the ordinary course of business and on terms not to the detriment of the minority shareholders of the Company.

The detailed text on Ordinary Resolution 8 is included in the Circular/Statement to Shareholders dated 24 April 2025.

8. Item 9 of the Agenda

This resolution, if passed, will give the Company the authority to purchase up to ten per centum (10%) of the total number of issued shares of the Company through Bursa Malaysia Securities Berhad.

Please refer to the Circular/Statement to Shareholders dated 24 April 2025 for further information.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

Notes:

1. For the purpose of determining who shall be entitled to attend this 16th AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, a Record of Depositors as at 14 May 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend this AGM or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member of the Company who is entitled to attend, speak and vote at this 16th AGM may appoint a proxy to attend, speak and vote on his/her behalf. A proxy may but need not be a member of the Company, and a member may appoint any person to be his/her proxy without limitation.
3. A member of the Company who is entitled to attend and vote at this 16th AGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the general meeting.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").
5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("SICDA"), he/she may appoint one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said security account.
6. Where a member of the Company is an exempt authorised nominee holding ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA who is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

(i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn Bhd [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

(ii) By electronic means

The proxy form can be electronically lodged with the Company's Share Registrar via TIIH Online at <https://tiih.online>.

Please refer to the Administrative Guide for the 16th AGM on the procedures for electronic lodgement of proxy form via TIIH Online.

9. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
10. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
11. Last date and time for lodging the proxy form is Wednesday, 21 May 2025 at 10.00 a.m.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING (CONT'D)

Notes: (Cont'd)

12. Please bring an ORIGINAL of the following identification papers (where applicable) and present it to the registration staff for verification during the 16th AGM:
 - a) Identity Card (NRIC) (Malaysian); or
 - b) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - c) Passport (Foreigner)
13. For a corporate member who has appointed a representative instead of a proxy to attend this 16th AGM, please deposit the ORIGINAL certificate of appointment of authorised representative executed in the manner as stated in the proxy form with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. Alternatively, please bring the ORIGINAL certificate of appointment of authorised representative if it has not been lodged at the Company's Share Registrar earlier.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 16th AGM and/ or any adjournment thereof, a member of the Company:

- (i) consents to the collection, use and disclose of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 16th AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 16th AGM (including any adjournment thereof), and in order for the Company (or its agent) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");
- (ii) warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies), and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty.

ADMINISTRATIVE DETAILS

SIXTEENTH ANNUAL GENERAL MEETING OF FOCUS POINT HOLDINGS BERHAD

REGISTRATION

1. Registration will start at 9.00 a.m. and will remain open until the conclusion of the Sixteenth Annual General Meeting ("**16th AGM**") or such time as may be determined by the Chairman of the meeting.
2. Shareholders or proxies are requested to produce/show their original MyKAD or Passport (for non-Malaysians) to the registration staff for verification purposes. Please ensure the original MyKAD or Passport is returned to you thereafter. Please take note that no person will be allowed to register on behalf of another person, even with the original MyKAD or Passport of that person.
3. Upon verification, shareholders or proxies will also be given the identification wristbands for voting purposes. No person will be allowed to enter the meeting hall without the identification wristband. There will be no replacement for the identification wristband if it is lost or misplaced.

CORPORATE MEMBERS

1. Corporate members who wish to appoint corporate representatives instead of a proxy, must deposit their original or duly certified certificate of appointment of corporate representative to Tricor Investor & Issuing House Services Sdn. Bhd. ("**TIIH**") on or before the Annual General Meeting.
2. Attorneys appointed by power of attorney are required to deposit their power of attorney with TIIH not later than Wednesday, 21 May 2025 at 10.00 a.m. to attend and vote at the 16th AGM.

PROXY

The appointment of proxy may be made in hard copy form or by electronic form in the following manner and must be received by the Company at least forty-eight (48) hours before the time appointed for holding the 16th AGM or any adjournment thereof, otherwise the Proxy Form shall not be treated as valid:

In hardcopy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

In electronic form

You may also submit your proxy appointment electronically via TIIH Online website at <https://tiih.online>. Please do read and follow the procedures below to submit proxy form electronically.

ADMINISTRATIVE DETAILS (CONT'D)

ELECTRONIC LODGMENT OF PROXY FORM

Procedure	Action
i. Steps for Individual Shareholder	
Register as a User with TIH Online	<ul style="list-style-type: none"> Using your computer, please access the website at https://tiih.online. Register as a user under the "e-Services" by selecting "Create Account by Individual Holder". Please refer to the tutorial guide posted on the homepage for assistance. If you are already a user with TIH Online, you are not required to register again.
Proceed with submission of form of proxy	<ul style="list-style-type: none"> After the release of the Notice of Meeting by the Company, login with your username (i.e. email address) and password. Select the corporate event: FOCUS POINT HOLDINGS BERHAD 16TH AGM – SUBMISSION OF PROXY FORM". Read and agree to the Terms and Conditions and confirm the Declaration. Insert your CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf. Appoint your proxy/proxies and insert the required details of your proxy/proxies or appoint the Chairman as your proxy. Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide on your votes. Review and confirm your proxy(s) appointment. Print the form of proxy for your record.
ii. Steps for corporation or institutional shareholders	
Register as a User with TIH Online	<ul style="list-style-type: none"> Access TIH Online at https://tiih.online Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects "Create Account by Representative of Corporate Holder". Complete the registration form and upload the required documents. Registration will be verified, and you will be notified by email within one (1) to two (2) working days. Proceed to activate your account with the temporary password given in the email and re-set your own password. <p>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar if you need clarifications on the user registration.</p>
Proceed with submission of form of proxy	<ul style="list-style-type: none"> Login to TIH Online at https://tiih.online Select the corporate event: "FOCUS POINT HOLDINGS BERHAD 16TH AGM – SUBMISSION OF PROXY FORM" Agree to the Terms & Conditions and Declaration. Proceed to download the file format for "Submission of Proxy Form" in accordance with the Guidance Note set therein. Prepare the file for the appointment of proxies by inserting the required data. Login to TIH Online, select corporate event: "FOCUS POINT HOLDINGS BERHAD 16TH AGM – SUBMISSION OF PROXY FORM". Proceed to upload the duly completed proxy appointment file. Select "Submit" to complete your submission. Print the confirmation report of your submission for your record.

ADMINISTRATIVE DETAILS (CONT'D)

GENERAL MEETING RECORD OF DEPOSITORS

For the purpose determining who shall be entitled to attend the 16th AGM, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 14 May 2025 and only a depositor whose name appears on such Record of Depositors shall be entitled to attend the said meeting.

NO RECORDING OR PHOTOGRAPHY

No recording or photography of the 16th AGM proceedings is allowed without prior written permission of the Company.

DOOR GIFT

No door gift would be provided at the 16th AGM.

ENQUIRY

If you have any enquiries on the above, please contact the following person-in-charge during office hours from 8:30 a.m. to 5.30 p.m. on Monday to Friday (except on public holidays):

Tricor Investor & Issuing House Services Sdn. Bhd.

General / Fax No.	:	+603 - 2783 9299 / +603 - 2783 9222
Email address	:	is.enquiry@vistra.com
Pn Azizah Kadir	:	+603 - 2783 9260 / azizah@vistra.com
En Mohammad Samsol	:	+603 - 2783 9243 / mohammad.samsol@vistra.com
Pn Zakiah Wardi	:	+603 - 2783 9287 / zakiah@vistra.com

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FOCUS POINT

FOCUS POINT HOLDINGS BERHAD

[Registration No. 200901041088 (884238-U)]
(Incorporated in Malaysia)

CDS ACCOUNT NO. OF
AUTHORISED NOMINEE

NUMBER OF
SHARES HELD

PROXY FORM

I/We, NRIC/Passport No.
(FULL NAME IN BLOCK LETTERS)

of
(FULL ADDRESS)

contact no. email address being a member/
members of **Focus Point Holdings Berhad ("Company")** hereby appoint the person(s) below as my/our proxy(ies) to vote for me/us
and on my/our behalf at the Sixteenth Annual General Meeting of the Company ("**16th AGM**") will be conducted at the Greens III,
Sports Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 23 May
2025 at 10.00 a.m. and at any adjournment thereof.

IMPORTANT NOTES:

Please (i) tick [✓] either **ONE** of the option (a) or (b) for the number of proxy which you wish to appoint, (ii) complete the details of your
proxy/proxies and the proportion of your shareholding to be represented (if applicable), (iii) please tick [✓] option (c) if you would like
to appoint the Chairman of the 16th AGM as the proxy or failing the proxy to vote on your behalf and (iv) sign or execute this form.

Option	Name of proxy(ies)	NRIC/ Passport No.	Email Address & Phone Number	Proportion of shareholding to be represented
(a)	Appoint ONE proxy only (Please complete details of proxy below)			
				100%
(b)	Appoint MORE THAN ONE proxy (Please complete details of proxies below)			
Proxy 1				%
Proxy 2				%
				100%
(c)	The Chairman of the 16th AGM as my/our proxy and/or failing the above proxy to vote for me/us on my/our behalf			

My/our proxy/proxies is/are to vote as indicated below:

Please indicate with an "X" in the appropriate box provided to indicate how you wish your vote to be cast. If you do not indicate how
you wish your proxy to vote on the Resolutions, the proxy shall vote at his/her discretion, or abstain from voting as the proxy thinks fit.

No	Resolutions	For	Against
	Ordinary Business		
Ordinary Resolution 1	To approve the Directors' fees and benefits payable to Non-Executive Directors of the Company and its subsidiaries up to an aggregate amount of RM350,000.00 only for the period from this 16th AGM and up to the date of the next Annual General Meeting (" AGM ") of the Company, to be paid monthly in arrears.		
Ordinary Resolution 2	To re-elect Mr. Lee Tuan Meng		
Ordinary Resolution 3	To re-elect Dato' Liaw Choon Liang		
Ordinary Resolution 4	To re-elect Mr. Ismail bin Abd Halim		
Ordinary Resolution 5	To re-appoint Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.		
	Special Business		
Ordinary Resolution 6	To grant authority under Sections 75 And 76 of the Companies Act 2016 for the Directors to allot Shares or Grant Rights		
Ordinary Resolution 7	To grant authority for the proposed continuation in office of Datin Sim Swee Yoke as Independent Non-Executive Director		
Ordinary Resolution 8	To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature		
Ordinary Resolution 9	To approve the proposed renewal of authority for the Company to purchase its own ordinary shares		

Dated this day of 2025

.....
Signature / Common Seal of Shareholder

Notes:

1. For the purpose of determining who shall be entitled to attend this 16th AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, a Record of Depositors as at 14 May 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend this AGM or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member of the Company who is entitled to attend, speak and vote at this 16th AGM may appoint a proxy to attend, speak and vote on his/her behalf. A proxy may but need not be a member of the Company, and a member may appoint any person to be his/her proxy without limitation.
3. A member of the Company who is entitled to attend and vote at this 16th AGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the general meeting.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").
5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("**SICDA**"), he/she may appoint one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said security account.
6. Where a member of the Company is an exempt authorised nominee holding ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA who is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:
 - (i) **In hard copy form**

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn Bhd [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
 - (ii) **By electronic means**

The proxy form can be electronically lodged with the Company's Share Registrar via TIIH Online at <https://tiih.online>.
Please refer to the Administrative Guide for the 16th AGM on the procedures for electronic lodgement of proxy form via TIIH Online.
9. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn Bhd [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
10. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
11. Last date and time for lodging this proxy form is Wednesday, 21 May 2025 at 10.00 a.m.
12. Please bring an ORIGINAL of the following identification papers (where applicable) and present it to the registration staff for verification during the 16th AGM:
 - a) Identity Card (NRIC) (Malaysian); or
 - b) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - c) Passport (Foreigner)
13. For a corporate member who has appointed a representative instead of a proxy to attend this 16th AGM, please deposit the ORIGINAL certificate of appointment of authorised representative executed in the manner as stated in the proxy form with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)] of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. Alternatively, please bring the ORIGINAL certificate of appointment of authorised representative if it has not been lodged at the Company's Share Registrar earlier.

Fold this flap for sealing

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FOCUS POINT HOLDINGS BERHAD
[Registration No. 200901041088 (884238-U)]

AFFIX
STAMP

The Share Registrar
TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
[Registration No. 197101000970 (11324-H)]
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

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