

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010**

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	Current year	Preceding year	Current year-to-	Preceding year-
	quarter ended	corresponding	date	to-date
	30.9.2010	30.9.2009	30.9.2010	30.9.2009
	RM '000	RM '000	RM '000	RM '000
Revenue	26,845	N/A	44,227	N/A
Cost of sales	(11,209)	N/A	(17,451)	N/A
Gross profit	15,636	N/A	26,776	N/A
Other income	255	N/A	3,467	N/A
Selling and distribution costs	(6,241)	N/A	(8,923)	N/A
Administrative expenses	(10,196)	N/A	(17,148)	N/A
Finance Costs	(279)	N/A	(444)	N/A
Share of associates' profits	7	N/A	37	N/A
(Loss)/Profit before tax	(818)	N/A	3,765	N/A
Income tax expense	(222)	N/A	(981)	N/A
(Loss)/Profit for the financial period	(1,040)	N/A	2,784	N/A
(Loss)/Profit attributable to:				
Equity holders of the Company	(1,029)	N/A	2,803	N/A
Non-controlling interests	(11)	N/A	(19)	N/A
	(1,040)	N/A	2,784	N/A
Total comprehensive (loss)/income attributable to:				
Equity holders of the Company	(1,029)	N/A	2,803	N/A
Non-controlling interests	(11)	N/A	(19)	N/A
	(1,040)	N/A	2,784	N/A
(Loss)/Earnings per share attributable to equity holders of the Company:				
Basic, for the period (sen)	(0.67)	N/A	2.15	N/A
Diluted, for the period (sen)	N/A	N/A	N/A	N/A

Notes:

N/A Not applicable.

- (a) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the prospectus of Focus Point dated 30 June 2010 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- (b) No comparative figure for the preceding year's corresponding period is available as this is the second interim financial report being announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010**

	Unaudited As at 30.9.2010 RM '000	Audited As at 31.12.2009 RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,371	N/A
Investments in associates	512	N/A
Held to maturity investments	500	N/A
Goodwill on consolidation	411	N/A
Deferred tax assets	130	N/A
Trade and other receivables	1,171	N/A
	24,095	N/A
Current Assets		
Inventories	25,198	N/A
Trade and other receivables	17,101	N/A
Current tax assets	162	N/A
Cash and bank balances	18,782	N/A
	61,243	N/A
TOTAL ASSETS	85,338	N/A
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	33,000	N/A
Reserves	9,893	N/A
	42,893	N/A
Non-controlling interests	103	N/A
Total Equity	42,996	N/A
Non Current Liabilities		
Borrowings	4,584	N/A
Trade and other payables	925	N/A
Deferred tax liabilities	880	N/A
	6,389	N/A
Current Liabilities		
Borrowings	15,804	N/A
Trade and other payables	19,892	N/A
Current tax liabilities	257	N/A
	35,953	N/A
Total Liabilities	42,342	N/A
TOTAL EQUITY AND LIABILITIES	85,338	N/A
Net assets per share attributable to ordinary equity holders of the Company (sen)		
	26.00	N/A

Notes:

N/A Not applicable.

(a) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(b) No comparative figure is available as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010**



(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Minority Interest	Total Equity
	← Non-distributable →			Distributable			
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Retained Earnings RM '000	Total RM '000		
At 1 January 2010	*	-	-	(6)	(6)	-	(6)
Transactions with owners in their capacity as owners							
Issuance of ordinary shares pursuant to acquisition of subsidiaries	24,760	**	-	-	24,760	503	25,263
Issuance of ordinary shares pursuant to listing exercise	8,240	7,829	-	-	16,069	-	16,069
Share issue expenses	-	(733)	-	-	(733)	-	(733)
Acquisition of non-controlling interest in subsidiary	-	-	-	-	-	(381)	(381)
Total comprehensive income for the period	-	-	-	2,803	2,803	(19)	2,784
At 30 September 2010	33,000	7,096	-	2,797	42,893	103	42,996

Notes:

* Denotes RM2.

** Denotes RM397.

(a) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(b) No comparative figure is available as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010**

(The figures have not been audited)

	Current year-to-date ended 30.9.2010 RM '000	Preceding financial year ended 30.9.2009 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,765	N/A
Adjustments for :		
Allowance for doubtful debts	70	N/A
Depreciation of property, plant and equipment	1,404	N/A
Loss on disposal of property, plant and equipment	36	N/A
Interest expenses	420	N/A
Interest income	(48)	N/A
Negative goodwill arising from acquisition of subsidiaries	(3,185)	N/A
Property, plant and equipment written off	67	N/A
Provision for stock obsolesces	300	N/A
Share of associates' profits	(37)	N/A
Operating profit before working capital changes	2,792	N/A
Increase in inventories	(4,187)	N/A
Decrease in trade and other receivables	844	N/A
Increase in trade and other payables	1,486	N/A
Cash generated from operations	935	N/A
Tax paid	(2,048)	N/A
Net cash used in operating activities	(1,113)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	38	N/A
Net cash inflow from acquisition of subsidiaries in conjunction with the listing	4,779	N/A
Acquisition of minority interest in subsidiary	(534)	N/A
Acquisition of subsidiary, net of cash and cash equivalents	(10)	N/A
Purchase of property, plant and equipment	(3,978)	N/A
Proceeds from issuance of new shares in conjunction with the listing	16,068	N/A
Share issue expenses written off to share premium account	(732)	N/A
Interest received	48	N/A
Net cash from investing activities	15,679	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(420)	N/A
Placements of fixed deposits pledged to licensed banks	(453)	N/A
Repayments of bankers' acceptances	(282)	N/A
Repayments of hire-purchase liabilities	(534)	N/A
Net changes in term loans	709	N/A
Net cash used in financing activities	(980)	N/A
Net increase in cash and cash equivalents	13,586	N/A
Cash and cash equivalents at beginning of period	*	N/A
Cash and cash equivalents at end of period	13,586	N/A
Cash and cash equivalents comprise :		
Cash on hand and at banks	13,586	N/A
Fixed deposits pledged to licensed banks	5,196	N/A
	18,782	N/A
Less : Fixed deposits pledged to licensed banks	(5,196)	N/A
	13,586	N/A

Notes:

N/A Not applicable.

* Denotes RM2.

(a) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2009 as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(b) No comparative figure is available as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.

IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2- Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
TR i - 3	Presentation of Financial Statements of Islamic Financial Institutions
TR i - 4	Shariah Compliance Sales Contracts

The adoption of these new and revised FRSs, Amendments to FRSs and IC Interpretations do not have any significant impact on the interim financial report of the Group.

Effective for financial periods beginning on or after 1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
Amendments to FRS 2	Share-based Payment and Group Cash Settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 138	Intangible Assets
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
Amendments to IC Interpretation 14	Prepayments of A Minimum Funding Requirement
IC Interpretation 4	Determining Whether An Arrangement Contains A Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets From Customers
IC Interpretation 19	Extinguishing Financial Liabilities With Equity Instruments

The following new and revised FRSs, Amendments to FRSs and IC Interpretations were issued but not yet effective and have not been applied by the Group:

Amendments to FRS 1	Additional Exemption of First-Time Adopters and Limited Exemption From Comparative FRS 7 Disclosures For First-Time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Classification of Right Issues

Other than the application of FRS 8, FRS 101 and FRS 139, the application of new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial statements commencing on 1 January 2010 did not result in any significant change in the accounting policies and presentation of financial results of the Group.

(a) FRS 8: Operating Segments

FRS 8 requires segment information to be presented on a similar basis to that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

(b) FRS 101: Presentation of Financial Statements (revised)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. This standard does not have any impact on the financial position and results of the Group.

(c) FRS 139: Financial Instruments - Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments in the statement of financial position reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

Financial assets

Financial assets are measured at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sales financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short-term deposits, trade and other receivables and held-to-maturity investments.

(i) Loans and receivables

Loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest method. Gains and losses arising from the derecognition of the loans and receivables, amortisation under the effective interest method and impairment losses are recognised in the profit or loss.

(ii) Held-to-maturity ("HTM") Investment

Financial assets with fixed or determined payments and fixed maturities are classified as HTM when the Group has the positive intention and ability to hold them to maturity. After initial measurement, HTM investments are measured at amortised cost using the effective interest method. This method uses an effective interest rate that discounts estimated future cash receipts through the expected life of the HTM assets to the net carrying amounts of the assets. Gains and losses are recognised in the profit or loss when the investment are derecognised or impaired, as well as through the amortisation or accretion process.

Financial liabilities

Financial liabilities are measured at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables and borrowings.

A3. Auditors' reports

The auditors' reports on the audited financial statements of the Company for the financial period ended 31 December 2009 and Focus Point Vision Care Group Sdn Bhd and its subsidiaries for the financial year ended 31 December 2009 were not subject to any qualification.

A4. Seasonal or cyclical factors

Generally, the business operations of the Group are not materially affected by any seasonal or cyclical factors. However, the Group's business commonly experiences a surge in activities towards the end of calendar year due to the festive and holiday season.

A5. Unusual items

Save for the listing expenses of RM1.37 million, which has been included in administrative expenses, there was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Material changes in estimates

There was no change in the estimates of amounts reported that has had a material effect in the current quarter results.

A7. Details of changes in debts and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares for the current quarter under review and financial year-to-date.

Date of allotment	Number of shares	Par value (RM)	Consideration	Cumulative number of shares
30.12.2009	2	1.00	Subscriber's shares	2
01.04.2010	10	0.20	Subdivision of shares from RM1.00 each to RM0.20 each	10
14.04.2010	123,799,990	0.20	Acquisition of 10,000,000 ordinary shares of RM1.00 each, representing the entire issued and paid-up share capital of Focus Point Vision Care, for a total consideration of RM24,760,395.	123,800,000
20.07.2010	41,200,000	0.20	Issued pursuant to the Public Issue	165,000,000

A8. Dividends paid

No dividend was paid during the current financial quarter under review.

A9. Segmental reporting

With the adoption of FRS 8, Operating Segments, the Group has segregated its operations into five (5) separate reportable segments in the current financial quarter ended 30 September 2010, which are as follows:

- Operation of professional eye care centres;
- Franchising;
- Provision of laser eye surgery;
- Trading of hearing aid solutions; and
- Investment holding.

The segment information for the current quarter is as follows:-

Result for quarter ended 30 September 2010	Operation of professional eye care centres RM'000	Franchising RM'000	Provision of laser eye surgery RM'000	Trading of hearing aid solutions RM'000	Investment holding RM'000	Total RM'000
Revenue						
Total revenue	42,830	1,447	613	-	-	44,890
Inter-segment elimination	(587)	(76)	-	-	-	(663)
External sales	42,243	1,371	613	-	-	44,227
Results						
Other income	3,355	82	-	-	30	3,467
Operating expenses	(41,743)	(51)	(626)	(8)	(1,501)	(43,929)
Unallocated costs	-	-	-	-	-	-
Profit before tax	3,855	1,402	(13)	(8)	(1,471)	3,765
Income tax expense	(917)	(53)	(9)	-	(2)	(981)
Profit for the period	2,938	1,349	(22)	(8)	(1,473)	2,784
Non-controlling interest						19
Profit attributable to equity holders of the Company						2,803
Assets and liabilities as at 30 September 2010						
Assets						
Segment assets	72,358	1,556	923	314	10,187	85,338
Unallocated assets	-	-	-	-	-	-
Total assets	72,358	1,556	923	314	10,187	85,338
Liabilities						
Segment liabilities	40,237	1,902	158	32	13	42,342
Unallocated liabilities	-	-	-	-	-	-
Total liabilities	40,237	1,902	158	32	13	42,342

No comparative figure for the preceding year's corresponding period is available as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review, as the Group has not adopted a revaluation policy on its property, plant and equipment.

A11. Commitments

The Group has entered into non-cancellable lease agreements for business premises, resulting in future rental commitments. The Group has aggregate future minimum lease commitments as at the current quarter as follows:

(a) Operating lease commitments

	As at 30.9.2010 RM'000	As at 31.12.2009 RM'000
Branches		
Not later than one (1) year	12,333	N/A
Later than one (1) year and not later than five (5) years	10,135	N/A
	<u>22,468</u>	<u>N/A</u>
Franchisees		
Not later than one (1) year	5,846	N/A
Later than one (1) year and not later than five (5) years	2,641	N/A
	<u>8,487</u>	<u>N/A</u>

The Group has back-to-back arrangements with its franchisees on rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expenses for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitments

Property, plant and equipment		
- Approved but not contracted for	<u>439</u>	<u>N/A</u>

A12. Material events subsequent to the end of period reported

There was no material event subsequent to the end of the current quarter and financial period up to the date of this report.

A13. Changes in composition of the Group

There was no change to the composition of the Group for the current quarter except as disclosed below:

- The Company had on 15 September 2010 acquired 100% interest in Sound Point Hearing Aid Solution Sdn Bhd ("Sound Point") at a purchase consideration of RM10. Sound Point had on 21 September 2010 issued 299,990 new shares to the Company and increased its issued and paid up share capital from RM10 to RM300,000.

Sound Point is principally involved in the trading of hearing aid solutions and related accessories, which is new business segment within our Group as disclosed in Note A9.

- The Company had on 20 September 2010 acquired the remaining 49% interest in its subsidiary, Radiant Attraction Sdn Bhd ("Radiant Attraction") for total purchase consideration of RM534,000. Subsequent to the acquisition of interest, Radiant Attraction has become a wholly owned subsidiary of Focus Point Vision Care Group Sdn Bhd.

The above acquisitions have no significant impact to the Group financial results.

A14. Changes in contingent liabilities and contingent assets

There was no contingent liability or contingent asset as at the end of the current financial quarter.

A15. Related party transactions

The Group had entered into the following transactions with related parties during the current quarter under review and current year-to-date:

	Individual quarter		Cumulative quarter	
	Current year	Preceding year	Current year-	Preceding year
	quarter ended	corresponding	to-date	corresponding
	30.9.2010	quarter period	30.9.2010	period
	RM'000	31.12.2009	RM'000	31.12.2009
		RM'000		RM'000
Associates -				
Focus Point Vision Care Group				
(HP) Sdn Bhd				
Sales of eyewear and eye care products	281	N/A	551	N/A
Management fee received/receivable	18	N/A	43	N/A
<hr/>				
Company in which Directors have				
substantial shareholdings and directorship -				
Image Now Branding Sdn Bhd				
Advertising and ad hoc supporting fees charged to the Group for our Group's magazines	198	N/A	207	N/A
<hr/>				

The Directors of the Group are of the opinion that all the transactions above have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

Notes to the Interim Financial Report for the third quarter ended 30 September 2010

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Listing Requirements

B1. Review of the Group's performance

During the current financial quarter under review, the Group recorded revenue, gross profit and loss before tax ("LBT") of approximately RM26.85 million, RM15.64 million and RM0.82 million respectively. This translates into gross profit margin and LBT margin of approximately 58.25% and -3.05% respectively. The said LBT of RM0.82 million also takes into account the listing expenses of RM1.37 million arising from the listing of Focus Point on the ACE Market of Bursa Securities ("Listing").

B2. Material changes in the quarterly results as compared to the results of the immediate preceding quarter

	Current financial quarter RM'000	Immediate preceding financial quarter RM'000
Revenue	26,845	17,382
(Loss)/profit after tax	(1,040)	3,824

The revenue of RM17.38 million recorded in the immediate preceding financial quarter was for the period from 14 April 2010 to 30 June 2010 as compared to full three (3) month financial result recorded in current financial quarter of RM26.85 million. This is due to the Group's internal restructuring involving the acquisition of Focus Point Management Sdn Bhd and Excelview Laser Eye Centre Sdn Bhd by Focus Point ("Internal Restructuring"), which was completed on 14 April 2010 in conjunction with the Listing exercise.

A loss after tax (LAT) of RM1.04 million was recorded in the current financial period as compared to a profit after tax of RM3.82 million in the immediate preceding financial quarter. This is mainly attributable to the listing expenses of RM1.37 million incurred in the current financial quarter (negative impact to the income statement) as well as the materialization of negative goodwill of RM3.19 million arising from the Internal Restructuring in the immediate preceding financial quarter (positive impact to the income statement).

Excluding these non-recurring items, the Group generated profit after tax from operations of RM0.33 million in the current financial quarter under review. This is compared to RM0.63 million generated in the immediate preceding financial quarter. The Group incurred higher personnel expenses during the current financial quarter as a result of 6 newly opened outlets as part of the Group's expansion plans.

B3. Prospects for the current financial year

The board anticipates that the Group's prospects in the fourth financial quarter would be reasonably satisfactory as its business commonly experiences a surge in activities towards the end of calendar year due to the festive and holiday season. The Group also typically receives higher rebates from its suppliers at year end.

The Group will continue to focus on its core business activities and hence will concentrate on improving its retail sales and profit margins, improving cost efficiency and expanding its presence especially in East Malaysia and other South East Asian markets with the intention to grow its revenue and increase its profitability moving forward.

Barring unforeseen circumstances, the Board expects the Group's operating performance for the current year to be satisfactory.

B4. Profit forecast or profit guarantee

The Group has not issued any profit forecast or profit guarantee in any public document.

B5. Income tax expense

Major components of income tax expense include the following:

	Individual quarter		Cumulative quarter	
	Current year quarter ended 30.9.2010 RM'000	Preceding year corresponding quarter period 31.12.2009 RM'000	Current year- to-date 30.9.2010 RM'000	Preceding year corresponding period 31.12.2009 RM'000
Current tax:				
Malaysian income tax	40	N/A	695	N/A
Deferred tax:				
Relating to origination and reversal of temporary differences	182	N/A	177	N/A
Under provided in prior years	-	N/A	109	N/A
Total income tax expense	222	N/A	981	N/A

The income tax expenses of RM40,000 recorded in the current financial quarter is mainly attributable to the Group's profitable subsidiaries despite the overall loss making position of the Group.

The effective tax rate of current financial year to date is 26.10% which is marginally higher than the statutory tax rate of 25% due to certain non-deductible expenses.

B6. Sale of unquoted investments and/or properties

There was no sale of unquoted investment and/or property held by the Group for the current financial quarter under review and current year-to-date.

B7. Purchase or disposal of quoted securities

There was no purchase or disposal of quoted security for the current quarter under review and current year-to-date.

B8. Status of corporate proposals

(a) Status of corporate proposals announced but not completed as at date of this announcement

Bursa Securities had through its letter dated 17th August 2010, granted a further extension of time of six (6) months from 23rd August 2010 until 22nd February 2011 for Focus Point to comply with the public spread requirement. As at the date of this announcement, Focus Point's shareholding spread stands at 19.8%.

(b) Utilisation of proceeds

The gross proceeds of RM16,068,000 from the public issue of 41,200,000 shares and the proceeds will be utilised in the following manner:

	Proposed utilisation RM'000	Estimated time frame for utilisation	Actual utilisation RM'000	Balance RM'000	Explanation
Expansion of new outlets	7,744	Within two (2) years	2,704	5,040	
Upgrade and refurbishment of existing	1,200	Within one (1) year	-	1,200	
Repayment of bank borrowings	1,500	Within one (1) year	-	1,500	
Working capital	3,824	Within one (1) year	300	3,524	(1)
Estimated listing expenses	1,800	Upon completion of listing	1,800	-	(1)
	<u>16,068</u>		<u>4,804</u>	<u>11,264</u>	

Note :

- (1) The Group incurred total listing expenses of RM2.10 million, of which RM0.73 million was offset against share premium as these transaction costs are directly attributable to the issuance of new shares in conjunction of our initial public offering exercise. The deviation of RM0.30 million from the estimated listing expenses was utilised against working capital.

The IPO proceeds are expected to be utilised within the estimated time frame given and the Group does not expect any material deviation as at the date of this report.

B9. Borrowings and debt securities

	As at 30.9.2010 RM'000	As at 31.12.2009 RM'000
Short term borrowings		
Secured:		
Banker acceptances	11,798	N/A
Term loans	2,573	N/A
Hire purchase payables	1,433	N/A
	<u>15,804</u>	<u>N/A</u>
Long term borrowings		
Secured:		
Term loans	2,517	N/A
Hire purchase payables	2,067	N/A
	<u>4,584</u>	<u>N/A</u>
Total borrowings	<u>20,388</u>	<u>N/A</u>

There was no unsecured debt as at the end of the reporting period.

The Group does not have any foreign borrowing or debt securities as at the end of the reporting period.

B10. Off balance sheet financial instruments

With the adoption of FRS 139 Financial Instruments: Recognition and Measurement, previously off balance sheet financial instruments are now recognised on the condensed consolidated statement of financial position.

The Group has entered into forward foreign exchange sales contracts to hedge trade payables. As at 18 November 2010, the outstanding forward foreign exchange sales contracts entered into by the Group are as follows:

Currency	Notional value RM'000	Fair value RM'000	Maturing
USD	1	-	Less than 1 year

There is minimal credit risk as the contracts were entered with reputable financial institutions.

Cash requirements

The Group will fund the cash requirements of the derivatives from its net cash flow from operating activities when the payments fall due.

B11. Material litigation

There has been no material litigation (including any pending material litigation) at the date of this interim financial report.

B12. Dividend payable

No interim dividend has been recommended for the current financial quarter under review.

B13. Earnings per share

(a) Basic

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter ended 30.9.2010 RM'000	Preceding year corresponding quarter period 31.12.2009 RM'000	Current year- to-date 30.9.2010 RM'000	Preceding year corresponding period 31.12.2009 RM'000
(Loss)/Profit for the period attributable to ordinary equity holders of the Company (RM'000)	(1,029)	N/A	2,803	N/A
Weighted average number of ordinary shares in issue ('000)	152,456	N/A	130,539	N/A
Basic (loss)/earnings per share (sen)	(0.67)	N/A	2.15	N/A

(b) Diluted

The Company has not issued any convertible share or convertible financial instrument for the current quarter under review and financial year-to-date.

B14. Authorisation for issue

This interim financial report has been authorised for issue by the Board of Directors in accordance with a resolution of the Board on 23 November 2010.

By Order of the Board

Wong Wei Fong (MAICSA 7006751)
Company Secretary

25 November 2010