

# FOCUS POINT

**Focus Point Holdings Berhad** 200901041088 (884238-U)

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Selangor

## **PRESS RELEASE**

### **Focus Point Holdings Berhad Transfers Its Listing From The ACE Market To The Main Market Of Bursa Malaysia**

*Milestone achievement for the leading optical player and Food and Beverages operator in the market for further business expansion*

**Petaling Jaya, Thursday, 5<sup>th</sup> January 2023 – Focus Point Holdings Berhad** (“Focus Point” or the “Company”), announced that the entire issued share capital of Focus Point has successfully been transferred from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The transfer entails the Company’s issued share capital of 329,999,477 ordinary shares in Focus Point.

The transfer marks a major milestone for the Company subsequent to its listing on the ACE Market of Bursa Securities on 23 August 2010. The transfer demonstrates the financial strength of the Group as it has satisfied the profit track record requirements as well as the financial position and liquidity requirements for a transfer to the Main Market of Bursa Securities.

From humble beginnings where the Group opened its very first Focus Point outlet in Muar, Johor back in 1989, the Group has grown to become a leading optical player and Food and Beverages operator in the market. In 2012, the Group ventured into the Food and Beverage (F&B) business and started its first Japanese concept bakery outlet – “Komugi” in Kuala Lumpur. In 2019, the Group has expanded beyond the bakery retail business to include supply of pastry products to large corporate customers supported by its Halal certified central kitchen in Kota Damansara and expansion of its licenced Komugi outlets in overseas markets. Currently the Group has a total of 186 owned and franchised optical outlets and 32 owned and franchised Komugi outlets in the region of Malaysia, Philippines and Brunei.

“The transfer will further strengthen our Group’s credibility among our customers, suppliers, business associates, employees and shareholders, and further strengthen the shareholder base of our company, especially amongst institutional investors. We plan to continue to expand our presence locally and regionally by embarking on effective marketing and promotional activities as well as through expansion of new optical and Komugi outlets. Our commitment in steering Focus Point for long-term growth and sustainability development shows our dedication in delivering outstanding results to all our stakeholders,”

stated Dato' Liaw Choon Liang, the President/Chief Executive Officer of Focus Point following today's remarkable event.

Focus Point posted a record total revenue of RM180.4 million and a net profit after tax of RM 25.4 million for 9MFY22, representing a remarkable increase of 69% and 434% YoY respectively. The revenue and net profit after tax were higher mainly due to higher sales from both its optical and F&B businesses.

RHB Investment Bank Berhad is the Principal Adviser to this transfer exercise.

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**Issued by:** Envision Tech PLT on behalf of **Focus Point Holdings Berhad**

**Date:** 5<sup>th</sup> January 2023

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