

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-06-23 RM'000	30-06-22 RM'000	30-06-23 RM'000	30-06-22 RM'000
Revenue	62,994	67,482	122,663	119,385
Cost of sales	(22,303)	(24,236)	(42,330)	(42,347)
Gross profit	40,691	43,246	80,333	77,038
Other income	114	105	249	180
Selling and distribution expenses	(11,616)	(11,097)	(22,996)	(19,633)
Administrative and general expenses	(18,506)	(17,275)	(37,538)	(33,829)
Interest expense	(1,302)	(1,301)	(2,865)	(2,564)
Interest income	384	309	741	578
Share of profit in associates	18	108	70	121
Profit before tax	9,783	14,095	17,994	21,891
Tax expense	(2,546)	(3,495)	(4,725)	(5,590)
Profit for the period	7,237	10,600	13,269	16,301
Profit attributable to:				
Owners of the Parent	7,237	10,600	13,269	16,301
Non-controlling interests	-	-	-	-
	7,237	10,600	13,269	16,301
Total comprehensive profit attributable to:				
Owners of the Parent	7,237	10,600	13,269	16,301
Non-controlling interests	-	-	-	-
	7,237	10,600	13,269	16,301
Earnings per share attributable to owners of the Parent:				
Basic (sen) (Note 1)	1.57	2.29	2.87	3.53
Diluted (sen)	N/A	N/A	N/A	N/A

Note 1:

The weighted average number has been adjusted for current quarter and retrospectively to reflect the bonus issue which has been completed on 20 April 2023.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 30-06-23 RM'000 (Unaudited)	As at 31-12-22 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	49,028	47,803
Right-of-use assets	71,224	76,053
Investment in associates	2,742	992
Other investment	210	210
Deferred tax assets	30	30
Trade and other receivables	3,594	4,431
	126,828	129,519
Current assets		
Inventories	56,783	52,671
Trade and other receivables	26,992	35,001
Current tax assets	278	214
Cash and bank balances	40,518	53,981
	124,571	141,867
TOTAL ASSETS	251,399	271,386
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	67,952	61,613
TOTAL EQUITY	108,048	101,709
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	14,778	17,106
Lease liabilities	43,200	48,117
Deferred income	731	886
Deferred tax liabilities	1,553	1,692
	60,262	67,801
Current liabilities		
Borrowings	14,620	21,852
Lease liabilities	34,360	34,905
Trade and other payables	25,126	37,839
Current tax liabilities	7,692	5,829
Deferred income	1,291	1,451
	83,089	101,876
TOTAL LIABILITIES	143,351	169,677
TOTAL EQUITY AND LIABILITIES	251,399	271,386
Net assets per share attributable to owners of the Parent (sen) (Note 2)	23.39	22.01

Note 2 :

The number of ordinary shares outstanding as at 30 June 2023 and 31 December 2022 have been adjusted retrospectively to reflect the Bonus Issue of ordinary shares which was completed on 20 April 2023.

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	Non- distributable	Distributable		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2023	40,096	61,613	101,709	101,709
Profit for the period	-	13,269	13,269	13,269
Other comprehensive income	-	-	-	-
Total comprehensive income	-	13,269	13,269	13,269
Transactions with owners				
Dividend paid	-	(6,930)	(6,930)	(6,930)
Total transaction with owners	-	(6,930)	(6,930)	(6,930)
At 30 June 2023	40,096	67,952	108,048	108,048
	← Attributable to owners of the Parent →			
	Non- distributable	Distributable	Total attributable to owners of the parent RM'000	Total equity RM'000
At 1 January 2022	40,096	35,658	75,754	75,754
Profit for the period	-	16,301	16,301	16,301
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	16,301	16,301	16,301
Transactions with owners				
Dividend paid	-	(4,950)	(4,950)	(4,950)
Total transaction with owners	-	(4,950)	(4,950)	(4,950)
At 30 June 2022	40,096	47,009	87,105	87,105

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 6 months ended 30 June 2023 RM'000 (Unaudited)	For the 6 months ended 30 June 2022 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	17,994	21,891
Adjustments for:		
Depreciation of property, plant and equipment	4,213	3,674
Depreciation of right-of-use assets	16,535	14,398
Lease interest expense	1,915	1,807
Lease interest income	(219)	(174)
Other non-cash items	851	984
Operating profit before working capital changes	41,289	42,580
Changes in inventories	(4,610)	(3,289)
Changes in trade and other receivables	7,974	4,134
Changes in trade and other payables	(12,737)	(8,690)
Cash generated from operations	31,916	34,735
Tax refunded	-	4
Income taxes paid	(3,065)	(2,340)
Net cash generated from operating activities	28,851	32,399
CASH FLOWS FROM INVESTING ACTIVITIES		
Advance to an associate	7	10
Purchase of property, plant and equipment	(3,215)	(4,314)
Proceeds from disposal of property, plant and equipment	21	3
Interest received	522	404
Investment in an associate company	(1,680)	-
Uplift of fixed deposits pledged to licensed banks	1,999	1,202
Net cash used in investing activities	(2,346)	(2,695)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(951)	(757)
Net (repayment)/drawdown of banker's acceptance	(304)	164
Net (repayment)/drawdown of term loan	(10,984)	368
Payments of lease liabilities	(18,801)	(16,760)
Dividend paid	(6,930)	(4,950)
Net cash used in financing activities	(37,970)	(21,935)
Net (decrease)/increase in cash and cash equivalents	(11,465)	7,769
Cash and cash equivalents at beginning of year	48,876	34,797
Cash and cash equivalents at end of period	37,411	42,566

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 6 months ended 30 June 2023 RM'000 (Unaudited)	For the 6 months ended 30 June 2022 RM'000 (Unaudited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	8,534	7,300
Fixed deposits with licensed banks	31,984	42,233
	<hr/> 40,518	<hr/> 49,533
Less : Bank overdraft included in borrowings	-	(1,030)
	<hr/> 40,518	<hr/> 48,503
Less : Fixed deposits pledged to licensed banks	(3,107)	(5,937)
	<hr/> 37,411	<hr/> 42,566

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2022, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2023.

Title	Effective Date
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i> (Amendments to MFRS 17 <i>Insurance Contract</i>)	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
<i>Lease liability in a sale and leaseback</i> (Amendments to MFRS 16 <i>Leases</i>)	1 January 2024
<i>Classification of Liabilities as Current or Non-current</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2024
<i>Non-current Liabilities with Covenants</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2024
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2022 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

A single-tier interim dividend of 1.5 sen per share amounting to RM6,929,986 was declared on 25 May 2023 for the financial year ending 31 December 2023 was paid on 30 June 2023 to the shareholders of the Company whose names appear in the Record of Depository on 14 June 2023.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 June 2023 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	99,092	2,050	18,958	11,267	131,367
Less : Inter-segment	-	-	(4)	(8,700)	(8,704)
	<u>99,092</u>	<u>2,050</u>	<u>18,954</u>	<u>2,567</u>	<u>122,663</u>
Segment results					
Interest income	18,931	1,735	(630)	8,642	28,678
Interest expense	734	-	1	6	741
Share of profit/(loss) in associates	(2,360)	-	(363)	(142)	(2,865)
	<u>151</u>	<u>-</u>	<u>-</u>	<u>(81)</u>	<u>70</u>
	<u>17,456</u>	<u>1,735</u>	<u>(992)</u>	<u>8,425</u>	<u>26,624</u>
Less : Inter-segment	155	-	(4)	(8,781)	(8,630)
Profit/(Loss) before tax	<u>17,611</u>	<u>1,735</u>	<u>(996)</u>	<u>(356)</u>	<u>17,994</u>
Assets					
Segment assets	215,154	906	28,455	73,550	318,065
Investment in associates	1,143	-	-	1,599	2,742
	<u>216,297</u>	<u>906</u>	<u>28,455</u>	<u>75,149</u>	<u>320,807</u>
Less : Inter-segment	(2,276)	(725)	-	(66,715)	(69,716)
Total assets	<u>214,021</u>	<u>181</u>	<u>28,455</u>	<u>8,434</u>	<u>251,091</u>
Liabilities					
Segment liabilities	108,570	845	21,681	6,402	137,498
Less : Inter-segment	(110)	(112)	(1,246)	(1,924)	(3,392)
Total liabilities	<u>108,460</u>	<u>733</u>	<u>20,435</u>	<u>4,478</u>	<u>134,106</u>

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 June 2022 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	97,147	2,026	17,739	7,476	124,388
Less : Inter-segment	3	-	(6)	(5,000)	(5,003)
	97,150	2,026	17,733	2,476	119,385
Segment results					
Interest income	20,632	1,472	1,601	4,931	28,636
Interest expense	869	76	10	3	958
Share of profit in an associate	(2,177)	-	(673)	(94)	(2,944)
	121	-	-	-	121
	19,445	1,548	938	4,840	26,771
Less : Inter-segment	(174)	(76)	374	(5,004)	(4,880)
Profit/(Loss) before tax	19,271	1,472	1,312	(164)	21,891
Assets					
Segment assets	222,790	4,931	23,640	55,496	306,857
Investment in an associate	831	-	-	-	831
	223,621	4,931	23,640	55,496	307,688
Less : Inter-segment	(17,694)	(4,470)	-	(48,081)	(70,245)
Total assets	205,927	461	23,640	7,415	237,443
Liabilities					
Segment liabilities	121,329	2,346	37,385	7,380	168,440
Less : Inter-segment	(115)	(91)	(21,435)	(1,728)	(23,369)
Total liabilities	121,214	2,255	15,950	5,652	145,071

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 June 2023 are as follows:

	As at 30-06-23 RM'000	As at 31-12-22 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	2,722	1,665
- Approved but not contracted for	-	-
	<u>2,722</u>	<u>1,665</u>

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-06-23 RM'000	30-06-22 RM'000	30-06-23 RM'000	30-06-22 RM'000
Sale of eyewear and eye care products	213	169	325	215
Licensing fee	31	32	60	47
Rental of premises	63	60	126	120

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B1. Review of performance

6-month ended 30 June 2023

Group revenue at RM122.7 million was 3% higher compared with RM119.4 million of the corresponding period ended 30 June 2022. The increase in Group revenue was mainly attributed to higher sales attained by all three businesses as compared to the corresponding period. The Group recorded a lower profit before tax at RM18.0 million compared with RM21.9 million of the corresponding period mainly due to the exceptional sales contribution in prior year after the reopening of borders post pandemic. Consequently, the Group recorded profit after tax of RM13.3 million compared with RM16.3 million of the corresponding period.

Optical and related products segment

Optical and related products segment recorded higher revenue at RM99.1 million compared with RM97.1 million of the corresponding period, representing an increase of 2%. Profit before tax (“PBT”) at RM17.6 million was 9% lower compared with RM19.3 million of the corresponding period. The decrease in PBT was mainly attributable to higher operating costs which included staff costs and rental from the opening of new outlets.

Franchise management segment

Revenue at RM2.1 million was 1% higher compared with RM2.0 million of the corresponding period. This segment recorded profit before tax at RM1.7 million which was 18% higher compared to RM1.5 million in the corresponding period which was mainly due to higher royalty fees.

Food and beverage segment

This segment recorded revenue at RM18.9 million, 7% higher compared with RM17.7 million of the corresponding period and recorded loss before tax at RM1.0 million as compared with profit before tax of RM1.3 million of the corresponding period mainly due higher staff costs and operating costs which included staff costs and rental from the opening of new outlets.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM63.0 million was 6% higher compared with RM59.7 million of the immediate preceding quarter. The Group registered profit before tax at RM9.8 million as compared to RM8.2 million of the immediate preceding quarter mainly due to higher revenue contribution by the Optical and related products and Food and beverage segments.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B3. Prospect

With the uncertainty in global economy and cautious consumer's spending from inflationary pressures, the Board expect the Group's prospect to be challenging but is confident to sustain the growth momentum in the forthcoming quarter from the various measures and strategies the Group had implemented.

Both the optical and food and beverages segments continue its sales growth momentum and the Group expect more inbound tourists to Malaysia from the lifting of travel restrictions globally will be able to boost the retail sales demand.

Moving forward, the Group will continue to expand its outlets in strategic locations and prioritise on operational and cost efficiencies to sustain the growth momentum.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-06-23 RM'000	30-06-22 RM'000	30-06-23 RM'000	30-06-22 RM'000
Depreciation of property, plant and equipment	2,122	1,942	4,213	3,674
Depreciation of right-of-use assets	8,018	7,176	16,535	14,398
Lease interest expense	939	901	1,915	1,807
Lease interest income	(108)	(86)	(219)	(174)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	120	120	247	228
Inventories written down	125	125	250	250
Gain on disposal of property, plant and equipment	-	(2)	(3)	(2)
Reversal of impairment loss on property, plant and equipment	(29)	(35)	(52)	(70)
Impairment of right-of-use assets	-	-	-	-
Property, plant and equipment written-off	23	1	51	374
Realised loss on foreign currency transactions (net)	11	45	15	50

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-06-23 RM'000	30-06-22 RM'000	30-06-23 RM'000	30-06-22 RM'000
Current tax:				
Current	2,550	3,510	4,864	5,669
Deferred tax:				
Current	(4)	(15)	(139)	(79)
Total	2,546	3,495	4,725	5,590

The Group effective current tax rates for 2023 and 2022 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 30-06-23 RM'000	As at 31-12-22 RM'000
Short term		
Secured:		
Banker's acceptance	12,538	12,842
Term loan	2,082	9,010
	<u>14,620</u>	<u>21,852</u>
Long term		
Secured:		
Term loan	14,778	17,106
	<u>14,778</u>	<u>17,106</u>
Total borrowings	<u>29,398</u>	<u>38,958</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the second quarter ended 30 June 2023

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B10. Dividend

No dividend was recommended in the current quarter under review.

B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	30-06-23	30-06-22	30-06-23	30-06-22
Profit attributable to owners of the Parent (RM'000)	7,237	10,600	13,269	16,301
Weighted average number of ordinary shares in issue ('000)*	461,999	461,999	461,999	461,999
Basic earnings per share (sen) for : Profit for the period	1.57	2.29	2.87	3.53

* For the calculation of the basic earnings per share, the weighted average number has been adjusted for current quarter and retrospectively to reflect the bonus issue on the basis of two (2) bonus shares for every five (5) existing ordinary shares in the company which has been completed on 20 April 2023.

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 22 August 2023.