

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-12-21 RM'000	31-12-20 RM'000	31-12-21 RM'000	31-12-20 RM'000
Revenue	63,695	43,728	170,427	159,612
Cost of sales	(21,819)	(14,889)	(57,631)	(56,609)
Gross profit	41,876	28,839	112,796	103,003
Other income	44	213	224	615
Selling and distribution expenses	(10,743)	(7,208)	(31,295)	(28,735)
Administrative and general expenses	(16,570)	(12,753)	(56,817)	(54,331)
Interest expense	(1,761)	(1,149)	(4,969)	(5,629)
Interest income	235	90	805	693
Share of profit/(loss) in an associate	9	18	(41)	6
Profit before tax	13,090	8,050	20,703	15,622
Tax expense	(3,800)	(2,640)	(6,655)	(4,985)
Profit for the period	9,290	5,410	14,048	10,637
Profit attributable to:				
Owners of the Parent	9,290	5,410	14,048	10,637
Non-controlling interests	-	-	-	-
	9,290	5,410	14,048	10,637
Total comprehensive profit attributable to:				
Owners of the Parent	9,290	5,410	14,048	10,637
Non-controlling interests	-	-	-	-
	9,290	5,410	14,048	10,637
Earnings per share attributable to owners of the Parent:				
Basic (sen)	2.82	1.64	4.26	3.22
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-12-21 RM'000 (Unaudited)	As at 31-12-20 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	37,959	32,907
Right-of-use assets	71,419	59,596
Investment in associates	710	751
Other investment	210	210
Deferred tax assets	64	115
Trade and other receivables	3,618	4,882
	<hr/> 113,980	<hr/> 98,461
Current assets		
Inventories	46,291	44,945
Trade and other receivables	28,134	30,841
Current tax assets	103	71
Cash and bank balances	43,001	17,902
	<hr/> 117,529	<hr/> 93,759
TOTAL ASSETS	<hr/> 231,509	<hr/> 192,220
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	35,658	28,210
TOTAL EQUITY	<hr/> 75,754	<hr/> 68,306
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	17,478	8,126
Lease liabilities	43,957	34,917
Deferred income	959	1,170
Deferred tax liabilities	1,158	752
	<hr/> 63,552	<hr/> 44,965
Current liabilities		
Borrowings	19,302	15,746
Lease liabilities	31,831	30,668
Trade and other payables	38,914	30,580
Current tax liabilities	1,022	733
Deferred income	1,134	1,222
	<hr/> 92,203	<hr/> 78,949
TOTAL LIABILITIES	<hr/> 155,755	<hr/> 123,914
TOTAL EQUITY AND LIABILITIES	<hr/> 231,509	<hr/> 192,220
Net assets per share attributable to owners of the Parent (sen)	22.96	20.70

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →			
	<i>Non- distributable</i>	<i>Distributable</i>	Total attributable to owners of the parent	Total equity
	Share capital RM'000	Retained earnings RM'000	RM'000	RM'000
At 1 January 2021	40,096	28,210	68,306	68,306
Profit for the period	-	14,048	14,048	14,048
Other comprehensive income	-	-	-	-
Total comprehensive income	-	14,048	14,048	14,048
Transactions with owners				
Dividend paid	-	(6,600)	(6,600)	(6,600)
Total transaction with owners	-	(6,600)	(6,600)	(6,600)
At 31 December 2021	40,096	35,658	75,754	75,754
	← Attributable to owners of the Parent →			
	<i>Non- distributable</i>	<i>Distributable</i>	Total attributable to owners of the parent	Total equity
	Share capital RM'000	Retained earnings RM'000	RM'000	RM'000
At 1 January 2020	40,096	21,973	62,069	62,069
Profit for the period	-	10,637	10,637	10,637
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	10,637	10,637	10,637
Transactions with owners				
Dividend paid	-	(4,400)	(4,400)	(4,400)
Total transaction with owners	-	(4,400)	(4,400)	(4,400)
At 31 December 2020	40,096	28,210	68,306	68,306

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 12 months ended 31 December 2021 RM'000 (Unaudited)	For the 12 months ended 31 December 2020 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,703	15,622
Adjustments for:		
Depreciation of property, plant and equipment	6,597	6,106
Depreciation of right-of-use assets	28,725	29,768
Lease interest expense	3,816	4,406
Lease interest income	(387)	(503)
Other non-cash items	2,039	(2,093)
Operating profit before working capital changes	61,493	53,306
Changes in inventories	(2,192)	3,950
Changes in trade and other receivables	1,728	2,951
Changes in trade and other payables	(1,909)	(1,946)
Cash generated from operations	59,120	58,261
Tax refunded	1	9
Income taxes paid	(5,942)	(4,807)
Net cash generated from operating activities	53,179	53,463
CASH FLOWS FROM INVESTING ACTIVITIES		
Advance to an associate	(10)	(103)
Purchase of property, plant and equipment	(1,420)	(3,004)
Proceeds from disposal of property, plant and equipment	12	308
Interest received	418	190
Placement of fixed deposits pledged to licensed banks	(1,088)	(300)
Net cash used in investing activities	(2,088)	(2,909)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,120)	(1,184)
Net repayment of banker's acceptance	(2,230)	(2,062)
Net drawdown of term loan	15,108	280
Net repayment of revolving credit	-	(2,025)
Payments of lease liabilities	(32,268)	(37,243)
Dividend paid	(6,600)	(4,400)
Net cash used in financing activities	(27,110)	(46,634)
Net increase in cash and cash equivalents	23,981	3,920
Cash and cash equivalents at beginning of year	12,125	8,205
Cash and cash equivalents at end of period	36,106	12,125

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 12 months ended 31 December 2021 RM'000 (Unaudited)	For the 12 months ended 31 December 2020 RM'000 (Audited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	10,158	8,733
Fixed deposits with licensed banks	32,843	9,169
	<hr/> 43,001	<hr/> 17,902
Less : Bank overdraft included in borrowings	(1,064)	(1,034)
	<hr/> 41,937	<hr/> 16,868
Less : Fixed deposits pledged to licensed banks	(5,831)	(4,743)
	<hr/> 36,106	<hr/> 12,125

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2020, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2021.

Title	Effective Date
<i>Interest Rate Benchmark Reform – Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
<i>Covid-19 Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 <i>Leases</i>)	1 April 2021 (early adopt)

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment</i> - <i>Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
Amendments to MFRS 112 <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets</i> <i>Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

A single-tier interim dividend of 1.0 sen per share amounting to RM3,299,995 for the financial year ended 31 December 2021 was paid on 30 December 2021 to the shareholders of the Company whose names appear in the Record of Depository on 10 December 2021.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial year ended 31 December 2021 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	139,104	3,143	26,547	8,268	177,062
Less : Inter-segment	(22)	-	(13)	(6,600)	(6,635)
	<u>139,082</u>	<u>3,143</u>	<u>26,534</u>	<u>1,668</u>	<u>170,427</u>
Segment results					
Interest income	23,925	2,156	(575)	6,043	31,549
Interest expense	1,381	154	20	5	1,560
Share of loss in an associate	(4,435)	-	(1,266)	(23)	(5,724)
	(41)	-	-	-	(41)
	<u>20,830</u>	<u>2,310</u>	<u>(1,821)</u>	<u>6,025</u>	<u>27,344</u>
Less : Inter-segment	(651)	(154)	742	(6,578)	(6,641)
Profit/(Loss) before tax	<u>20,179</u>	<u>2,156</u>	<u>(1,079)</u>	<u>(553)</u>	<u>20,703</u>
Assets					
Segment assets	216,965	4,720	22,447	56,015	300,147
Investment in an associate	710	-	-	-	710
	<u>217,675</u>	<u>4,720</u>	<u>22,447</u>	<u>56,015</u>	<u>300,857</u>
Less : Inter-segment	(17,040)	(4,394)	-	(48,081)	(69,515)
Total assets	<u>200,635</u>	<u>326</u>	<u>22,447</u>	<u>7,934</u>	<u>231,342</u>
Liabilities					
Segment liabilities	128,619	2,491	37,334	7,768	176,212
Less : Inter-segment	(118)	(149)	(20,855)	(1,515)	(22,637)
Total liabilities	<u>128,501</u>	<u>2,342</u>	<u>16,479</u>	<u>6,253</u>	<u>153,575</u>

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial year ended 31 December 2020 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	136,271	3,097	19,111	6,343	164,822
Less : Inter-segment	(4)	-	(6)	(5,200)	(5,210)
	<u>136,267</u>	<u>3,097</u>	<u>19,105</u>	<u>1,143</u>	<u>159,612</u>
Segment results					
Interest income	19,006	1,490	368	4,907	25,771
Interest expense	1,233	154	37	16	1,440
Interest expense	(5,257)	-	(1,082)	(36)	(6,375)
Share of profit in an associate	6	-	-	-	6
	<u>14,988</u>	<u>1,644</u>	<u>(677)</u>	<u>4,887</u>	<u>20,842</u>
Less : Inter-segment	(610)	(154)	744	(5,200)	(5,220)
Profit/(Loss) before tax	<u>14,378</u>	<u>1,490</u>	<u>67</u>	<u>(313)</u>	<u>15,622</u>
Assets					
Segment assets	187,699	4,891	16,878	50,092	259,560
Investment in an associate	751	-	-	-	751
	<u>188,450</u>	<u>4,891</u>	<u>16,878</u>	<u>50,092</u>	<u>260,311</u>
Less : Inter-segment	(15,584)	(4,214)	-	(48,479)	(68,277)
Total assets	<u>172,866</u>	<u>677</u>	<u>16,878</u>	<u>1,613</u>	<u>192,034</u>
Liabilities					
Segment liabilities	108,986	3,306	30,322	1,220	143,834
Less : Inter-segment	(674)	(730)	(19,423)	(578)	(21,405)
Total liabilities	<u>108,312</u>	<u>2,576</u>	<u>10,899</u>	<u>642</u>	<u>122,429</u>

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 December 2021 are as follows:

	As at 31-12-21 RM'000	As at 31-12-20 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	103	2,685
- Approved but not contracted for	-	-
	103	2,685

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-12-21 RM'000	31-12-20 RM'000	31-12-21 RM'000	31-12-20 RM'000
Sale of eyewear and eye care products	69	36	218	221
Licensing fee	15	14	48	67
Rental of premises	60	60	240	240

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

12-month ended 31 December 2021

Group revenue at RM170.4 million was 7% higher compared with RM159.6 million of the corresponding period. The increase in Group revenue was mainly attributed to higher sales attained by optical and related products and food and beverage businesses as a result of relaxation of the Movement Control Order due to high vaccinated rate in the country as Malaysia made further progress towards economic normalization in the fourth quarter. The Group recorded profit before tax at RM20.7 million compared with RM15.6 million of the corresponding period mainly due to higher revenue and higher suppliers purchase rebates by optical and related products business, offset by losses incurred by food and beverage segment due to higher operating cost. Consequently, the Group recorded profit after tax of RM14.0 million compared with RM10.6 million of the corresponding period.

Optical and related products segment

Optical and related products segment recorded higher revenue at RM139.1 million compared with RM136.3 million of the corresponding period, representing an increase of 2%. Profit before tax ("PBT") at RM20.2 million was 40% higher compared with RM14.4 million of the corresponding period. The increase in PBT was attributed to higher revenue and higher suppliers purchase rebates.

Franchise management segment

Revenue at RM3.1 million was in line with corresponding period. This segment recorded profit before tax at RM2.1 million which was 45% higher compared to RM1.5 million in the corresponding period which was mainly due to lower management fees.

Food and beverage segment

This segment recorded revenue at RM26.5 million, 39% higher compared with RM19.1 million of the corresponding period and recorded loss before tax at RM1.1 million as compared with profit before tax of RM0.07 million of the corresponding period as a result of higher operating cost.

The prolonged pandemic and some suspension of operations also impacted its performance.

3-month ended 31 December 2021

Group revenue at RM63.7 million was 46% higher compared with RM43.7 million of the corresponding quarter, attributed to higher revenue attained by all three (3) businesses. For Group profit before tax, it was recorded at RM13.1 million, 63% higher compared with RM8.1 million of the corresponding quarter, attributed mainly to better performance in operating results of all three (3) businesses as a result of relaxation of the Movement Control Order due to high vaccinated rate in the country as Malaysia made further progress towards economic normalization in the fourth quarter.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM63.7 million was 120% higher compared with RM29.0 million of the immediate preceding. The Group registered profit before tax at RM13.1 million as compared to RM2.6 million of the immediate preceding quarter due to higher revenue, offset by higher operating cost.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The effective lockdowns and the swift rollout of the vaccines has successfully controlled the spreading of the COVID-19 pandemic in the country. Full opening of the economic sectors in October 2021 propel our country toward recovery.

As part of the recovery plan, we will prioritise on the following plans :-

- control and prioritise our inventory needs to improve cash flow management;
- continually introducing attractive sale promotion;
- continue to negotiate with shopping mall's landlord for rental rebate;
- innovation of new services; and
- we will continue to streamline operations in our food and beverage operations, control cost and also improve our market segments.

We hope this positive momentum will regain our consumer confidence and in turn assist the recovery of our economy.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-12-21 RM'000	31-12-20 RM'000	31-12-21 RM'000	31-12-20 RM'000
Depreciation of property, plant and equipment	1,813	1,802	6,597	6,106
Depreciation of right-of-use assets	9,619	9,285	28,725	29,768
Lease interest expense	1,307	685	3,816	4,406
Lease interest income	(99)	(75)	(387)	(503)
Bad debts written off	-	-	-	3
Impairment loss on trade and other receivables	-	6	-	20
Inventories written off	107	95	346	392
Inventories written down	125	125	500	500
Gain on disposal of property, plant and equipment	(1)	(52)	-	(111)
Reversal of impairment loss on property, plant and equipment	(53)	(53)	(122)	(53)
Impairment of right-of-use assets	250	202	250	202
Property, plant and equipment written-off	211	178	302	561
Realised loss on foreign currency transactions (net)	10	1	43	107

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-12-21 RM'000	31-12-20 RM'000	31-12-21 RM'000	31-12-20 RM'000
Current tax:				
Current	3,274	1,805	5,975	4,506
Prior year	229	247	223	247
	<u>3,503</u>	<u>2,052</u>	<u>6,198</u>	<u>4,753</u>
Deferred tax:				
Current	54	724	214	368
Prior year	243	(136)	243	(136)
	<u>297</u>	<u>588</u>	<u>457</u>	<u>232</u>
Total	<u>3,800</u>	<u>2,640</u>	<u>6,655</u>	<u>4,985</u>

The Group effective current tax rates for 2021 and 2020 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-12-21 RM'000	As at 31-12-20 RM'000
Short term		
Secured:		
Banker's acceptance	10,855	13,085
Bank overdraft	1,064	1,034
Term loan	7,383	1,627
	<u>19,302</u>	<u>15,746</u>
Long term		
Secured:		
Term loan	17,478	8,126
	<u>17,478</u>	<u>8,126</u>
Total borrowings	<u>36,780</u>	<u>23,872</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

A second interim single-tier dividend of 1 sen (2020: 1 sen) per ordinary share in respect of financial year ended 31 December 2021 was declared on 25 November 2021 and was paid on 30 December 2021. The total dividends declared to date for the current financial year ended 31 December 2021 was 2 sen per ordinary share.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2021

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-12-21	31-12-20	31-12-21	31-12-20
Profit attributable to owners of the Parent (RM'000)	9,290	5,410	14,048	10,637
Weighted average number of ordinary shares in issue ('000)	329,999	329,999	329,999	329,999
Basic earnings per share (sen) for : Profit for the period	2.82	1.64	4.26	3.22

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 22 February 2022.