

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-09-23 RM'000	30-09-22 RM'000	30-09-23 RM'000	30-09-22 RM'000
Revenue	64,523	60,989	187,186	180,374
Cost of sales	(23,631)	(19,592)	(65,961)	(61,939)
Gross profit	40,892	41,397	121,225	118,435
Other income	380	114	629	294
Selling and distribution expenses	(11,105)	(10,586)	(34,101)	(30,219)
Administrative and general expenses	(20,028)	(17,910)	(57,566)	(51,739)
Interest expense	(1,370)	(1,388)	(4,235)	(3,952)
Interest income	390	341	1,131	919
Share of profit in associates	37	101	107	222
Profit before tax	9,196	12,069	27,190	33,960
Tax expense	(2,795)	(2,967)	(7,520)	(8,557)
Profit for the period	6,401	9,102	19,670	25,403
<b>Profit attributable to:</b>				
Owners of the Parent	6,401	9,102	19,670	25,403
Non-controlling interests	-	-	-	-
	6,401	9,102	19,670	25,403
<b>Total comprehensive profit attributable to:</b>				
Owners of the Parent	6,401	9,102	19,670	25,403
Non-controlling interests	-	-	-	-
	6,401	9,102	19,670	25,403
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen) (Note 1)	1.39	1.97	4.26	5.50
Diluted (sen)	N/A	N/A	N/A	N/A

Note 1:

The weighted average number has been adjusted for current quarter and retrospectively to reflect the bonus issue which has been completed on 20 April 2023.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 30-09-23 RM'000 (Unaudited)	As at 31-12-22 RM'000 (Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	50,268	47,803
Right-of-use assets	79,864	76,053
Investment in associates	2,604	992
Other investment	210	210
Deferred tax assets	30	30
Trade and other receivables	3,191	4,431
	136,167	129,519
<b>Current assets</b>		
Inventories	58,993	52,671
Trade and other receivables	28,501	35,001
Current tax assets	306	214
Cash and bank balances	40,807	53,981
	128,607	141,867
<b>TOTAL ASSETS</b>	264,774	271,386
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	40,096	40,096
Retained earnings	74,353	61,613
<b>TOTAL EQUITY</b>	114,449	101,709
<b><u>LIABILITIES</u></b>		
<b>Non-current liabilities</b>		
Borrowings	15,355	17,106
Lease liabilities	49,641	48,117
Deferred income	678	886
Deferred tax liabilities	1,541	1,692
	67,215	67,801
<b>Current liabilities</b>		
Borrowings	15,816	21,852
Lease liabilities	35,516	34,905
Trade and other payables	26,463	37,839
Current tax liabilities	4,009	5,829
Deferred income	1,306	1,451
	83,110	101,876
<b>TOTAL LIABILITIES</b>	150,325	169,677
<b>TOTAL EQUITY AND LIABILITIES</b>	264,774	271,386
<b>Net assets per share attributable to owners of the Parent (sen) (Note 2)</b>	24.77	22.01

Note 2 :

The number of ordinary shares outstanding as at 30 September 2023 and 31 December 2022 have been adjusted retrospectively to reflect the Bonus Issue of ordinary shares which was completed on 20 April 2023.

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →		Total attributable to owners of the parent RM'000	Total equity RM'000
	Non- distributable	Distributable		
	Share capital RM'000	Retained earnings RM'000		
<b>At 1 January 2023</b>	40,096	61,613	101,709	101,709
Profit for the period	-	19,670	19,670	19,670
Other comprehensive income	-	-	-	-
Total comprehensive income	-	19,670	19,670	19,670
<b>Transactions with owners</b>				
Dividend paid	-	(6,930)	(6,930)	(6,930)
Total transaction with owners	-	(6,930)	(6,930)	(6,930)
<b>At 30 September 2023</b>	40,096	74,353	114,449	114,449
	← Attributable to owners of the Parent →			
	Non- distributable	Distributable	Total attributable to owners of the parent RM'000	Total equity RM'000
<b>At 1 January 2022</b>	40,096	35,658	75,754	75,754
Profit for the period	-	25,403	25,403	25,403
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	25,403	25,403	25,403
<b>Transactions with owners</b>				
Dividend paid	-	(4,950)	(4,950)	(4,950)
Total transaction with owners	-	(4,950)	(4,950)	(4,950)
<b>At 30 September 2022</b>	40,096	56,111	96,207	96,207

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 9 months ended 30 September 2023 RM'000 (Unaudited)	For the 9 months ended 30 September 2022 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	27,190	33,960
Adjustments for:		
Depreciation of property, plant and equipment	6,529	5,791
Depreciation of right-of-use assets	24,815	21,561
Lease interest expense	2,911	2,791
Lease interest income	(317)	(288)
Other non-cash items	957	1,462
Operating profit before working capital changes	62,085	65,277
Changes in inventories	(7,100)	(4,056)
Changes in trade and other receivables	5,983	2,860
Changes in trade and other payables	(11,374)	(16,312)
Cash generated from operations	49,594	47,769
Tax refunded	1	4
Income taxes paid	(9,584)	(5,110)
<b>Net cash generated from operating activities</b>	<b>40,011</b>	<b>42,663</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Advance to an associate	2	82
Purchase of property, plant and equipment	(5,408)	(6,738)
Proceeds from disposal of property, plant and equipment	151	21
Interest received	814	631
Investment in an associate company	(1,680)	-
Dividend received from an associate	175	-
Uplift of fixed deposits pledged to licensed banks	3,363	2,453
<b>Net cash used in investing activities</b>	<b>(2,583)</b>	<b>(3,551)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,324)	(1,161)
Net drawdown of banker's acceptance	973	3,440
Net repayment of term loan	(11,381)	(1,595)
Payments of lease liabilities	(28,578)	(25,636)
Dividend paid	(6,930)	(4,950)
<b>Net cash used in financing activities</b>	<b>(47,240)</b>	<b>(29,902)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(9,812)</b>	<b>9,210</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>48,876</b>	<b>34,797</b>
<b>Cash and cash equivalents at end of period</b>	<b>39,064</b>	<b>44,007</b>

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	<b>For the 9 months ended 30 September 2023 RM'000 (Unaudited)</b>	<b>For the 9 months ended 30 September 2022 RM'000 (Unaudited)</b>
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	8,028	7,432
Fixed deposits with licensed banks	32,779	41,261
	<hr/> 40,807	<hr/> 48,693
Less : Bank overdraft included in borrowings	-	-
	<hr/> 40,807	<hr/> 48,693
Less : Fixed deposits pledged to licensed banks	(1,743)	(5,937)
	<hr/> 39,064	<hr/> 44,007

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2022, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2023.

<b>Title</b>	<b>Effective Date</b>
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i> (Amendments to MFRS 17 <i>Insurance Contract</i> )	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i> )	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> )	1 January 2023

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
<i>Lease liability in a sale and leaseback</i> (Amendments to MFRS 16 <i>Leases</i> )	1 January 2024
<i>Classification of Liabilities as Current or Non-current</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i> )	1 January 2024
<i>Non-current Liabilities with Covenants</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i> )	1 January 2024
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i> )	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2022 was not subject to any qualification.

##### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

##### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

##### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

##### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

##### A7. Dividend paid

No dividend was paid in the current quarter.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2023 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	150,853	3,027	29,923	12,088	195,891
Less : Inter-segment	-	-	(5)	(8,700)	(8,705)
	<b>150,853</b>	<b>3,027</b>	<b>29,918</b>	<b>3,388</b>	<b>187,186</b>
<b>Segment results</b>					
Interest income	28,397	2,555	(627)	8,632	38,957
Interest expense	1,119	-	1	9	1,129
Share of profit/(loss) in associates	(3,487)	-	(555)	(193)	(4,235)
	267	-	-	(160)	107
	<b>26,296</b>	<b>2,555</b>	<b>(1,181)</b>	<b>8,288</b>	<b>35,958</b>
Less : Inter-segment	97	-	(5)	(8,860)	(8,768)
<b>Profit/(Loss) before tax</b>	<b>26,393</b>	<b>2,555</b>	<b>(1,186)</b>	<b>(572)</b>	<b>27,190</b>
<b>Assets</b>					
Segment assets	229,058	916	28,578	73,002	331,554
Investment in associates	1,084	-	-	1,520	2,604
	<b>230,142</b>	<b>916</b>	<b>28,578</b>	<b>74,522</b>	<b>334,158</b>
Less : Inter-segment	(2,280)	(725)	-	(66,715)	(69,720)
<b>Total assets</b>	<b>227,862</b>	<b>191</b>	<b>28,578</b>	<b>7,807</b>	<b>264,438</b>
<b>Liabilities</b>					
Segment liabilities	119,572	819	21,787	5,993	148,171
Less : Inter-segment	(110)	(190)	(1,256)	(1,840)	(3,396)
<b>Total liabilities</b>	<b>119,462</b>	<b>629</b>	<b>20,531</b>	<b>4,153</b>	<b>144,775</b>



# FOCUS POINT

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### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2022 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	145,196	2,977	28,069	9,135	185,377
Less : Inter-segment	5	-	(8)	(5,000)	(5,003)
	<u>145,201</u>	<u>2,977</u>	<u>28,061</u>	<u>4,135</u>	<u>180,374</u>
<b>Segment results</b>					
Interest income	31,800	2,122	2,847	4,779	41,548
Interest expense	1,367	115	11	4	1,497
Interest expense	(3,365)	-	(1,016)	(148)	(4,529)
Share of profit in an associate	222	-	-	-	222
	<u>30,024</u>	<u>2,237</u>	<u>1,842</u>	<u>4,635</u>	<u>38,738</u>
Less : Inter-segment	(228)	(115)	569	(5,004)	(4,778)
<b>Profit/(Loss) before tax</b>	<u>29,796</u>	<u>2,122</u>	<u>2,411</u>	<u>(369)</u>	<u>33,960</u>
<b>Assets</b>					
Segment assets	225,240	5,034	23,669	55,504	309,447
Investment in an associate	932	-	-	-	932
	<u>226,172</u>	<u>5,034</u>	<u>23,669</u>	<u>55,504</u>	<u>310,379</u>
Less : Inter-segment	(18,106)	(4,509)	-	(48,081)	(70,696)
<b>Total assets</b>	<u>208,066</u>	<u>525</u>	<u>23,669</u>	<u>7,423</u>	<u>239,683</u>
<b>Liabilities</b>					
Segment liabilities	115,299	2,514	36,412	7,605	161,830
Less : Inter-segment	(113)	(198)	(21,370)	(2,137)	(23,818)
<b>Total liabilities</b>	<u>115,186</u>	<u>2,316</u>	<u>15,042</u>	<u>5,468</u>	<u>138,012</u>

##### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 June 2023 are as follows:

	As at 30-09-23 RM'000	As at 31-12-22 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	2,053	1,665
- Approved but not contracted for	-	-
	2,053	1,665

##### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

##### A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

##### A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

##### A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-09-23 RM'000	30-09-22 RM'000	30-09-23 RM'000	30-09-22 RM'000
Sale of eyewear and eye care products	206	137	531	352
Licensing fee	32	30	92	77
Rental of premises	63	60	189	180

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

##### B1. Review of performance

###### 9-month ended 30 September 2023

Group revenue at RM187.2 million was 4% higher compared with RM180.4 million of the corresponding period ended 30 September 2022. The increase in Group revenue was mainly attributed to higher sales attained by Optical and related products segment as compared to the corresponding period. The Group recorded a lower profit before tax at RM27.2 million compared with RM34.0 million in the corresponding period mainly due to higher operating costs which included staff costs and rental from the opening of new outlets. Consequently, the Group recorded profit after tax of RM19.7 million compared with RM25.4 million in the corresponding period.

###### **Optical and related products segment**

Optical and related products segment recorded higher revenue at RM150.8 million compared with RM145.2 million of the corresponding period, representing an increase of 4%. Profit before tax ("PBT") at RM26.4 million was 11% lower compared with RM29.8 million of the corresponding period. The decrease in PBT was mainly attributable to higher operating costs which included staff costs and rental from the opening of new outlets.

###### **Franchise management segment**

Revenue at RM3.0 million was in line with corresponding period. This segment recorded profit before tax at RM2.5 million which was 20% higher compared to RM2.1 million in the corresponding period which was mainly due to higher management fees.

###### **Food and beverage segment**

This segment recorded revenue at RM29.9 million, 7% higher compared with RM28.1 million of the corresponding period and recorded loss before tax at RM1.2 million as compared with profit before tax of RM2.4 million of the corresponding period mainly due higher staff costs in Central Kitchen and higher operating costs from the opening of new outlets which included staff costs and rental.

##### B2. Comparison with immediate preceding quarter's results

Group revenue at RM64.5 million was 2% higher compared with 63.0 million of the immediate preceding quarter. The Group registered profit before tax at RM9.2 million as compared to RM9.8 million of the immediate preceding quarter mainly due to higher revenue contribution by the Optical and related products and Food and beverage segments, are offset by higher operating costs.

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## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

##### B3. Prospect

With the on-going persistent weak consumer sentiment and continue inflation pressures especially on the escalating cost of living, which may impact the consumer's spending, the Board expect the Group's prospect to be challenging but is confident to sustain the growth momentum in the forthcoming quarter from the festive year-end season.

The Group expect the optical and food and beverages segments to continue its sales growth momentum especially from more inbound tourists to Malaysia during the year-end which will boost the retail sales demand due to the strategic location of our retail outlets.

Moving forward, the Group will continue to expand its outlets in strategic locations and prioritise on operational and cost efficiencies to sustain the growth momentum.

##### B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

##### B5. Profit before tax

Profit before tax for the current quarter is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-09-23 RM'000	30-09-22 RM'000	30-09-23 RM'000	30-09-22 RM'000
Depreciation of property, plant and equipment	2,316	2,117	6,529	5,791
Depreciation of right-of-use assets	8,280	7,163	24,815	21,561
Lease interest expense	996	984	2,911	2,791
Lease interest income	(98)	(114)	(317)	(288)
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	156	103	403	331
Inventories written down	125	125	375	375
(Gain)/loss on disposal of property, plant and equipment	(130)	57	(133)	55
Reversal of impairment loss on property, plant and equipment	(27)	(35)	(79)	(105)
Impairment of right-of-use assets	-	-	-	-
Property, plant and equipment written-off	53	140	104	514
Realised loss on foreign currency transactions (net)	33	34	48	84

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-09-23 RM'000	30-09-22 RM'000	30-09-23 RM'000	30-09-22 RM'000
<b>Current tax:</b>				
Current	2,660	2,833	7,524	8,502
Prior year	147	133	147	133
	<u>2,807</u>	<u>2,966</u>	<u>7,671</u>	<u>8,635</u>
<b>Deferred tax:</b>				
Current	(12)	1	(151)	(78)
<b>Total</b>	<u>2,795</u>	<u>2,967</u>	<u>7,520</u>	<u>8,557</u>

The Group effective current tax rates for 2023 and 2022 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

##### B8. Borrowings

	As at 30-09-23 RM'000	As at 31-12-22 RM'000
<b>Short term</b>		
Secured:		
Banker's acceptance	13,815	12,842
Term loan	<u>2,001</u>	<u>9,010</u>
	<u>15,816</u>	<u>21,852</u>
<b>Long term</b>		
Secured:		
Term loan	<u>15,355</u>	<u>17,106</u>
	<u>15,355</u>	<u>17,106</u>
<b>Total borrowings</b>	<u>31,171</u>	<u>38,958</u>

The above borrowings were denominated in Ringgit Malaysia.

##### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

# FOCUS POINT

## FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

### Notes to the Interim Financial Report for the third quarter ended 30 September 2023

#### Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

##### B10. Dividend

A second single-tier interim dividend of 1.5 sen per ordinary share in respect of the financial year ending 31 December 2023 was declared on 23 November 2023 and to be paid on 29 December 2023 to the shareholders of the Company whose names appear in the Record of Depository on 15 December 2023. The total dividends declared to date for the current financial year ending 31 December 2023 is 3.0 sen per ordinary share (2022: 3.0 sen).

##### B11. Earnings per share

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	30-09-23	30-09-22	30-09-23	30-09-22
Profit attributable to owners of the Parent (RM'000)	6,401	9,102	19,670	25,403
Weighted average number of ordinary shares in issue ('000)*	461,999	461,999	461,999	461,999
Basic earnings per share (sen) for :				
Profit for the period	1.39	1.97	4.26	5.50

\* For the calculation of the basic earnings per share, the weighted average number has been adjusted for current quarter and retrospectively to reflect the bonus issue on the basis of two (2) bonus shares for every five (5) existing ordinary shares in the company which has been completed on 20 April 2023.

##### B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 23 November 2023.