

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-12-24 RM'000	31-12-23 RM'000	31-12-24 RM'000	31-12-23 RM'000
Revenue	83,458	73,711	292,528	260,897
Cost of sales	(32,990)	(25,540)	(105,945)	(91,501)
Gross profit	50,468	48,171	186,583	169,396
Other income	1,538	1,045	2,451	1,674
Selling and distribution expenses	(15,397)	(12,264)	(54,526)	(46,365)
Administrative and general expenses	(23,244)	(21,903)	(85,874)	(79,469)
Net impairment losses on financial assets	(453)	(801)	(453)	(801)
Interest expense	(1,681)	(1,909)	(6,397)	(6,144)
Interest income	433	368	1,766	1,499
Share of profit/(loss) in associates	76	(9)	160	98
Profit before tax	11,740	12,698	43,710	39,888
Tax expense	(2,517)	(2,218)	(10,521)	(9,738)
Profit for the period	9,223	10,480	33,189	30,150
Profit attributable to:				
Owners of the Parent	9,223	10,480	33,189	30,150
Non-controlling interests	-	-	-	-
	9,223	10,480	33,189	30,150
Total comprehensive profit attributable to:				
Owners of the Parent	9,223	10,480	33,189	30,150
Non-controlling interests	-	-	-	-
	9,223	10,480	33,189	30,150
Earnings per share attributable to owners of the Parent:				
Basic (sen) (Note 1)	2.00	2.27	7.18	6.53
Diluted (sen)	N/A	N/A	N/A	N/A

Note 1:

The earnings per share has been adjusted for the cumulative corresponding quarters ended 31 December 2024 to reflect the bonus issue which was completed on 20 April 2023.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 31-12-24 RM'000 (Unaudited)	As at 31-12-23 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	60,715	53,609
Right-of-use assets	83,379	83,476
Investment in associates	899	2,595
Other investment	210	210
Trade and other receivables	4,631	3,266
Deferred tax assets	413	14
	<hr/> 150,247	<hr/> 143,170
Current assets		
Inventories	60,705	60,698
Trade and other receivables	38,522	39,644
Current tax assets	337	303
Short term fund	16	2,009
Cash and bank balances	38,511	37,393
	<hr/> 138,091	<hr/> 140,047
TOTAL ASSETS	<hr/> 288,338	<hr/> 283,217
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	94,922	77,903
TOTAL EQUITY	<hr/> 135,018	<hr/> 117,999
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	16,926	17,207
Lease liabilities	57,150	51,358
Provision for restoration costs	1,753	1,999
Deferred income	769	762
Deferred tax liabilities	454	521
	<hr/> 77,052	<hr/> 71,847
Current liabilities		
Trade and other payables	20,125	33,104
Borrowings	18,493	17,804
Lease liabilities	33,324	35,578
Provision for restoration costs	1,097	978
Deferred income	1,367	1,709
Current tax liabilities	1,862	4,198
	<hr/> 76,268	<hr/> 93,371
TOTAL LIABILITIES	<hr/> 153,320	<hr/> 165,218
TOTAL EQUITY AND LIABILITIES	<hr/> 288,338	<hr/> 283,217
Net assets per share attributable to owners of the Parent (sen)	29.22	25.54

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	← Attributable to owners of the Parent →			
	Non-distributable	Distributable	Total attributable to owners of the parent	Total equity
	Share capital RM'000	Retained earnings RM'000	RM'000	RM'000
At 1 January 2024	40,096	77,903	117,999	117,999
Profit for the period	-	33,189	33,189	33,189
Other comprehensive income	-	-	-	-
Total comprehensive income	-	33,189	33,189	33,189
Transactions with owners				
Dividend paid	-	(16,170)	(16,170)	(16,170)
Total transaction with owners	-	(16,170)	(16,170)	(16,170)
At 31 December 2024	40,096	94,922	135,018	135,018

	← Attributable to owners of the Parent →			
	Non-distributable	Distributable	Total attributable to owners of the parent	Total equity
	Share capital RM'000	Retained earnings RM'000	RM'000	RM'000
At 1 January 2023	40,096	61,613	101,709	101,709
Profit for the period	-	30,150	30,150	30,150
Other comprehensive income	-	-	-	-
Total comprehensive profit	-	30,150	30,150	30,150
Transactions with owners				
Dividend paid	-	(13,860)	(13,860)	(13,860)
Total transaction with owners	-	(13,860)	(13,860)	(13,860)
At 31 December 2023	40,096	77,903	117,999	117,999

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 12 months ended 31 December 2024 RM'000 (Unaudited)	For the 12 months ended 31 December 2023 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	43,710	39,888
Adjustments for:		
Depreciation of property, plant and equipment	9,557	8,905
Depreciation of right-of-use assets	35,732	34,921
Lease interest expense	4,566	6,144
Lease interest income	(425)	(1,499)
Other non-cash items	1,676	1,199
Operating profit before working capital changes	94,816	89,558
Changes in inventories	(1,312)	(9,110)
Changes in trade and other receivables	3,359	(2,989)
Changes in trade and other payables	(18,815)	(3,633)
Cash generated from operations	78,048	73,826
Interest received	425	364
Income taxes refunded	-	1
Income taxes paid	(13,357)	(12,614)
Net cash generated from operating activities	65,116	61,577
CASH FLOWS FROM INVESTING ACTIVITIES		
(Repayment)/advance to an associate	(140)	2
Purchase of property, plant and equipment	(14,195)	(13,211)
Proceeds from disposal of property, plant and equipment	151	153
Interest received	1,341	1,135
Disposal/(acquisition) of an associate company	162	(1,680)
Dividend received from an associate	700	175
(Placement)/Withdrawal of fixed deposits pledged with licensed banks	(145)	3,280
Withdrawal of fixed deposits with maturity period more than three (3) months	3,003	11,265
Net cash (used-in)/generated from investing activities	(9,123)	1,119
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,711)	(1,749)
Net (repayment)/drawdown of banker's acceptance	(8,326)	2,176
Net drawdown/(repayment) of term loan	1,870	(6,625)
Net drawdown of revolving credit	6,853	502
Payments of lease liabilities	(31,960)	(38,980)
Payments of lease interest	(4,566)	(4,194)
Dividend paid	(16,170)	(13,860)
Net cash used in financing activities	(54,010)	(62,730)
Net increase in cash and cash equivalents	1,983	(34)
Cash and cash equivalents at beginning of year	12,709	12,743
Cash and cash equivalents at end of period	14,692	12,709

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)

(The figures have not been audited)

	For the 12 months ended 31 December 2024 RM'000 (Unaudited)	For the 12 months ended 31 December 2023 RM'000 (Audited)
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	14,004	10,039
Fixed deposits with licensed banks	24,507	27,354
Short term fund	16	2,009
	<hr/> 38,527	<hr/> 39,402
Less : Fixed deposits pledged with licensed banks	(1,970)	(1,825)
Less : Fixed deposits with maturity period more than three (3) months	<hr/> (21,865)	<hr/> (24,868)
	<hr/> 14,692	<hr/> 12,709

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2023, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2024.

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Annual Improvements to <i>MFRS Accounting Standards—Volume 11</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2023 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

A second single-tier interim dividend of 1.75 sen per ordinary share in respect of the financial year ended 31 December 2024 was declared on 21 November 2024 and paid on 27 December 2024 to the shareholders of the Company whose names appear in the Record of Depository on 6 December 2024. The total dividends declared to date for the current financial year ended 31 December 2024 is 3.5 sen per ordinary share (2023: 3.0 sen).

A8. Segmental reporting

The Group has arrived at three (3) reportable segments that are organised and managed separately according to the nature of the products and services, specific expertise and technologies requirements, which require different business and marketing strategies. The reportable segments are summarised as follows:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments comprise investment holding and laser eye surgery treatment activities.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 December 2024 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	240,879	4,199	43,171	4,376	292,625
Less : Inter-segment	(88)	-	(9)	-	(97)
	<u>240,791</u>	<u>4,199</u>	<u>43,162</u>	<u>4,376</u>	<u>292,528</u>
Segment results	43,839	4,036	1,063	(2,124)	46,814
Interest income	1,716	-	33	17	1,766
Interest expense	(5,372)	-	(851)	(174)	(6,397)
Share of profit/(loss) in associates	437	-	-	(277)	160
	<u>40,620</u>	<u>4,036</u>	<u>245</u>	<u>(2,558)</u>	<u>42,343</u>
Less : Inter-segment	(343)	(1)	(9)	1,720	1,367
Profit/(Loss) before tax	<u>40,277</u>	<u>4,035</u>	<u>236</u>	<u>(838)</u>	<u>43,710</u>
Assets					
Segment assets	251,267	1,014	30,699	72,924	355,904
Investment in an associate	899	-	-	-	899
	<u>252,166</u>	<u>1,014</u>	<u>30,699</u>	<u>72,924</u>	<u>356,803</u>
Less : Inter-segment	(2,420)	(935)	-	(65,860)	(69,215)
Total assets	<u>249,746</u>	<u>79</u>	<u>30,699</u>	<u>7,064</u>	<u>287,588</u>
Liabilities					
Segment liabilities	125,745	1,022	22,557	5,160	154,484
Less : Inter-segment	(104)	(510)	(1,632)	(1,234)	(3,480)
Total liabilities	<u>125,641</u>	<u>512</u>	<u>20,925</u>	<u>3,926</u>	<u>151,004</u>

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 December 2023 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	211,511	4,036	40,870	4,487	260,904
Less : Inter-segment	-	-	(7)	-	(7)
	<u>211,511</u>	<u>4,036</u>	<u>40,863</u>	<u>4,487</u>	<u>260,897</u>
Segment results	41,697	3,607	(200)	206	45,310
Interest income	1,480	-	2	17	1,499
Interest expense	(5,087)	-	(814)	(243)	(6,144)
Share of profit/(loss) in associates	345	-	-	(247)	98
	<u>38,435</u>	<u>3,607</u>	<u>(1,012)</u>	<u>(267)</u>	<u>40,763</u>
Less : Inter-segment	177	(209)	(7)	(836)	(875)
Profit/(Loss) before tax	<u>38,612</u>	<u>3,398</u>	<u>(1,019)</u>	<u>(1,103)</u>	<u>39,888</u>
Assets					
Segment assets	245,425	1,116	30,096	73,131	349,768
Investment in associates	1,162	-	-	1,433	2,595
	<u>246,587</u>	<u>1,116</u>	<u>30,096</u>	<u>74,564</u>	<u>352,363</u>
Less : Inter-segment	(1,654)	(935)	(2)	(66,872)	(69,463)
Total assets	<u>244,933</u>	<u>181</u>	<u>30,094</u>	<u>7,692</u>	<u>282,900</u>
Liabilities					
Segment liabilities	132,658	2,274	22,904	5,006	162,842
Less : Inter-segment	(111)	(286)	(1,351)	(595)	(2,343)
Total liabilities	<u>132,547</u>	<u>1,988</u>	<u>21,553</u>	<u>4,411</u>	<u>160,499</u>

Geographical information

The Group operates predominantly in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 December 2024 are as follows:

	As at 31-12-24 RM'000	As at 31-12-23 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	2,155	558
- Approved but not contracted for	3,377	19,305

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-12-24 RM'000	31-12-23 RM'000	31-12-24 RM'000	31-12-23 RM'000
Sale of eyewear, eye care products and others	215	225	725	781
Licensing fee	34	35	140	127
Rental of premises	63	63	252	252

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B1. Review of performance

12-month ended 31 December 2024

For the year ended 31 December 2024, the Group recorded double digits percentage growth in both revenue and profitability. Group revenue at RM292.5 million was 12% higher compared with RM260.9 million for the year ended 31 December 2023. The increase in Group revenue was mainly attributed to stronger sales performance in both the Optical and related products and Food and beverage segments as compared to the previous year, with the Optical and related products segment achieving double digits percentage growth. The Group's profitability also grew double digits in percentage terms, recording a 10% growth in both profit before tax ("PBT") of RM43.7 million and profit after tax ("PAT") of RM33.2 million compared with a PBT of RM39.9 million and PAT of RM30.2 million in the previous year. The higher profits were a result of the contribution of higher revenue achieved during the year ended 31 December 2024 compared to the year ended 31 December 2023.

Optical and related products segment

The Optical and related products segment recorded higher revenue of RM240.8 million compared with RM211.5 million of the previous year, representing an increase of 14%. PBT at RM40.3 million was 4% higher compared with RM38.6 million of the previous year. The increase in PBT was mainly attributable to the higher revenue achieved in the current year.

Franchise management segment

For the Franchise management segment, revenue grew by 4% to RM4.2 million compared to the previous year of RM4.0 million, with PBT improving by 19% to RM4.0 million compared to RM3.4 million in the previous year. The growth in PBT was mainly due to the growth in revenue and lower expenses for the year ended 31 December 2024.

Food and beverage segment

The Food and beverage segment returned to profitability during the year, recording a 6% growth in revenue to RM43.2 million, compared with RM40.9 million of the previous year. PBT at RM0.2 million improved significantly by 123%, turning around from a loss before tax of RM1.0 million in the previous year as a result of increased revenue and better operating efficiencies achieved during the current year.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM83.4 million was 19% higher compared with RM70.2 million of the immediate preceding quarter. The Group registered a higher PBT of RM11.7 million which grew by 11% compared to RM10.6 million of the immediate preceding quarter mainly due to stronger performance of Optical and related products segment in the current quarter.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B3. Prospect

According to Bank Negara Malaysia, the Malaysian economy is expected to expand further in 2025. One of the key growth drivers in 2025 would be household spending, which is expected to remain resilient as a result of employment and wage growth as well as policy support from the upward revision of minimum wage and civil servant salaries. The launch of Visit Malaysia 2026, in 2025 and the build up towards the goal of attracting more tourist and generating more tourism receipts, is expected to contribute positively. Given the current economic sentiment, the Group is confident in sustaining the growth momentum.

To sustain growth and enhancing the market leadership position of the Optical and related products segment, the Group will continue opening more new outlets in strategic locations locally, thus expanding the reach of providing more quality vision care services and products.

With profitability turning around during the financial year, the Food and beverage segment will continue enhancing operational efficiency and cost-effectiveness, including expanding more products to serve both retail and corporate customers.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-12-24 RM'000	31-12-23 RM'000	31-12-24 RM'000	30-12-23 RM'000
Depreciation of property, plant and equipment	2,061	2,376	9,557	8,905
Depreciation of right-of-use assets	10,039	10,106	35,732	34,921
Lease interest expense	1,140	1,283	4,566	4,194
Lease interest income	(122)	(47)	(425)	(364)
Impairment loss on trade and other receivables	598	804	561	804
Reversal of impairment loss on trade and other receivables	(108)	-	(108)	-
Inventories written off	263	180	838	583
Inventories written down	92	125	467	500
Loss/(gain) on disposal of property, plant and equipment	68	(1)	29	(134)
Reversal of impairment loss on property, plant and equipment	(172)	(25)	(208)	(104)
Reversal of impairment of right-of-use assets	(156)	-	(156)	-
Property, plant and equipment written-off	104	36	208	140
Realised (gain)/loss on foreign currency transactions (net)	(9)	44	18	92

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-12-24	31-12-23	31-12-24	31-12-23
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Current	2,906	3,222	10,848	10,746
Prior year	-	-	139	147
	2,906	3,222	10,987	10,893
Deferred tax:				
Current	(245)	60	(322)	(91)
Prior year	(144)	(1,064)	(144)	(1,064)
	(389)	(1,004)	(466)	(1,155)
Total	2,517	2,218	10,521	9,738

The Group effective current tax rates for 2024 and 2023 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-12-24 RM'000	As at 31-12-23 RM'000
Short term		
Secured:		
Banker's acceptance	6,692	15,018
Term loan	4,435	2,284
Revolving credit	7,366	502
	18,493	17,804
Long term		
Secured:		
Term loan	16,926	17,207
	16,926	17,207
Total borrowings	35,419	35,011

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No.: 200901041088 (884238-U))

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2024

Part B - Explanatory notes pursuant to Part A of Appendix 9B of the Bursa Securities Listing Requirements

B10. Dividend

No dividend was recommended for the current quarter under review.

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter/period.

	Individual quarter		Cumulative quarter	
	31-12-24	31-12-23	31-12-24	31-12-23
Profit attributable to owners of the Parent (RM'000)	9,223	10,480	33,189	30,150
Weighted average number of ordinary shares in issue ('000)*	461,999	461,999	461,999	461,999
Basic earnings per share (sen) for : Profit for the period	2.00	2.27	7.18	6.53

* The weighted average number of ordinary shares has been adjusted for the cumulative corresponding quarters ended 31 December 2023 to reflect the bonus issue on the basis of two (2) bonus shares for every five (5) existing ordinary shares in the company which was completed on 20 April 2023.

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 25 February 2025.