

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-03-15 RM'000	31-03-14 RM'000	31-03-15 RM'000	31-03-14 RM'000
Revenue	42,654	40,227	42,654	40,227
Cost of sales	(18,442)	(18,061)	(18,442)	(18,061)
Gross profit	24,212	22,166	24,212	22,166
Other income	1,438	1,119	1,438	1,119
Selling and distribution expenses	(7,801)	(8,277)	(7,801)	(8,277)
Administrative and general expenses	(14,178)	(12,899)	(14,178)	(12,899)
Interest expense	(472)	(331)	(472)	(331)
Interest income	142	98	142	98
Share of profits in associates	113	71	113	71
Profit before tax	3,454	1,947	3,454	1,947
Tax expense	(1,312)	(873)	(1,312)	(873)
Profit for the period	2,142	1,074	2,142	1,074
<b>Profit/(Loss) attributable to:</b>				
Owners of the Parent	2,152	1,037	2,152	1,037
Non-controlling interests	(10)	37	(10)	37
	2,142	1,074	2,142	1,074
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Parent	2,152	1,037	2,152	1,037
Non-controlling interests	(10)	37	(10)	37
	2,142	1,074	2,142	1,074
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen)	1.30	0.63	1.30	0.63
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-03-15 RM'000 (Unaudited)	As at 31-12-14 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	37,695	37,848
Investments in associates	650	590
Deferred tax assets	260	260
Trade and other receivables	232	305
	38,837	39,003
<b>Current assets</b>		
Inventories	35,235	37,367
Trade and other receivables	21,014	21,564
Current tax assets	98	103
Cash and bank balances	13,673	11,670
	70,020	70,704
<b>TOTAL ASSETS</b>	108,857	109,707
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	33,000	33,000
Reserves	21,904	19,752
	54,904	52,752
<b>Non-controlling interests</b>	(9)	1
<b>TOTAL EQUITY</b>	54,895	52,753
<b>Non-current liabilities</b>		
Borrowings	6,288	6,283
Deferred income	1,631	1,323
Deferred tax liabilities	1,293	1,292
	9,212	8,898
<b>Current liabilities</b>		
Borrowings	21,267	20,862
Trade and other payables	21,937	26,184
Deferred income	522	565
Current tax liabilities	1,024	445
	44,750	48,056
<b>TOTAL LIABILITIES</b>	53,962	56,954
<b>TOTAL EQUITY AND LIABILITIES</b>	108,857	109,707
<b>Net assets per share attributable to owners of the Parent (sen)</b>	33.28	31.97

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	←— Attributable to owners of the Parent —→			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2015</b>	33,000	7,096	12,656	52,752	1	52,753
Profit/(Loss) for the period	-	-	2,152	2,152	(10)	2,142
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	2,152	2,152	(10)	2,142
<b>At 31 March 2015</b>	33,000	7,096	14,808	54,904	(9)	54,895

	←— Attributable to owners of the Parent —→			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2014</b>	33,000	7,096	14,850	54,946	34	54,980
Profit/(Loss) for the period	-	-	1,037	1,037	37	1,074
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	1,037	1,037	37	1,074
<b>At 31 March 2014</b>	33,000	7,096	15,887	55,983	71	56,054

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

**FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(The figures have not been audited)

	<b>For the 3 months ended 31 March 2015 RM'000</b>	<b>For the 3 months ended 31 March 2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,454	1,947
Adjustments for:		
Depreciation	1,703	1,551
Other non-cash items	665	681
Operating profit before working capital changes	5,822	4,179
Changes in inventories	1,931	571
Changes in trade and other receivables	622	3,452
Changes in trade and other payables	(3,981)	(4,297)
Cash generated from operations	4,394	3,905
Income taxes paid	(727)	(680)
<b>Net cash generated from operating activities</b>	<b>3,667</b>	<b>3,225</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(702)	(1,459)
Proceeds from disposal of property, plant and equipment	46	27
Interest received	56	39
Dividend received from an associate	53	-
<b>Net cash used in investing activities</b>	<b>(547)</b>	<b>(1,393)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(472)	(331)
(Placement)/uplift of fixed deposits pledged to licensed banks	(40)	1,766
Net drawdown/(repayment) of bankers' acceptances	3,509	(255)
Net repayment of hire purchase liabilities	(563)	(499)
Net repayment of term loans	(322)	(126)
<b>Net cash generated from financing activities</b>	<b>2,112</b>	<b>555</b>
<b>Net increase in cash and cash equivalents</b>	<b>5,232</b>	<b>2,387</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>(580)</b>	<b>1,750</b>
<b>Cash and cash equivalents at end of period</b>	<b>4,652</b>	<b>4,137</b>

**FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)**  
**(The figures have not been audited)**

	<b>For the 3 months ended 31 March 2015 RM'000</b>	<b>For the 3 months ended 31 March 2014 RM'000</b>
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	6,173	5,678
Fixed deposits with licensed banks	7,500	6,757
	13,673	12,435
Less : Bank overdraft included in borrowings	(2,251)	(1,691)
	11,422	10,744
Less : Fixed deposits pledged to licensed banks	(6,770)	(6,607)
	4,652	4,137

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2014, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2015.

<u>Title</u>	<u>Effective date</u>
Amendments to MFRS 119 <i>Defined Benefit Plans : Employee Contributions</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2010 -2012 Cycle</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2011 -2013 Cycle</i>	1 July 2014

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group.

<u>Title</u>	<u>Effective date</u>
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements 2012-2014 Cycle</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2017
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018

##### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2014 was not subject to any qualification.

##### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

##### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

##### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

##### A7. Dividend paid

No dividend was paid during the quarter.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 31 March 2015 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	36,739	1,061	4,529	390	42,719
Inter-segment revenue	(50)	(14)	(1)	-	(65)
External revenue	<u>36,689</u>	<u>1,047</u>	<u>4,528</u>	<u>390</u>	<u>42,654</u>
<b>Segment results</b>					
Interest income	4,763	134	(1,207)	(19)	3,671
Interest expense	136	1	1	4	142
Share of profit of associates	(358)	-	(109)	(5)	(472)
Share of profit of associates	113	-	-	-	113
<b>Profit/(Loss) before tax</b>	<u>4,654</u>	<u>135</u>	<u>(1,315)</u>	<u>(20)</u>	<u>3,454</u>
<b>Assets</b>					
Segment assets	86,444	1,631	18,118	1,656	107,849
Investments in associates	650	-	-	-	650
<b>Total assets</b>	<u>87,094</u>	<u>1,631</u>	<u>18,118</u>	<u>1,656</u>	<u>108,499</u>
<b>Liabilities</b>					
Segment liabilities	39,933	2,774	8,547	391	51,645
<b>Total liabilities</b>	<u>39,933</u>	<u>2,774</u>	<u>8,547</u>	<u>391</u>	<u>51,645</u>

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2014 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	33,635	1,099	5,197	2,411	42,342
Inter-segment revenue	(93)	(21)	(1)	(2,000)	(2,115)
<b>External revenue</b>	<b>33,542</b>	<b>1,078</b>	<b>5,196</b>	<b>411</b>	<b>40,227</b>
<b>Segment results</b>	<b>3,306</b>	<b>189</b>	<b>(1,321)</b>	<b>(65)</b>	<b>2,109</b>
Interest income	94	2	2	-	98
Interest expense	(215)	-	(108)	(8)	(331)
Share of profit of associates	71	-	-	-	71
<b>Profit/(Loss) before tax</b>	<b>3,256</b>	<b>191</b>	<b>(1,427)</b>	<b>(73)</b>	<b>1,947</b>
<b>Assets</b>					
Segment assets	77,710	2,529	19,375	1,583	101,197
Investments in associates	488	-	-	-	488
<b>Total assets</b>	<b>78,198</b>	<b>2,529</b>	<b>19,375</b>	<b>1,583</b>	<b>101,685</b>
<b>Liabilities</b>					
Segment liabilities	31,018	2,393	9,331	583	43,325
<b>Total liabilities</b>	<b>31,018</b>	<b>2,393</b>	<b>9,331</b>	<b>583</b>	<b>43,325</b>

##### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.



## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

#### A10. Commitment

##### (a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-03-15 RM'000	As at 31-12-14 RM'000
<b>Branches</b>		
Not later than one (1) year	21,871	21,188
Later than one (1) year and not later than five (5) years	13,506	13,635
	<u>35,377</u>	<u>34,823</u>
<b>Franchisees</b>		
Not later than one (1) year	6,155	5,777
Later than one (1) year and not later than five (5) years	4,176	3,502
	<u>10,331</u>	<u>9,279</u>

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

##### (b) Capital commitment

	As at 31-03-15 RM'000	As at 31-12-14 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	798	228
- Approved but not contracted for	-	-
	<u>798</u>	<u>228</u>

This represents capital commitment mainly in respect of outlets renovation and optical equipment.

#### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

#### A12. Change in composition of the Group

On 13 March 2015, Esprit Shoppe Sdn Bhd, a wholly-owned subsidiary of Focus Point Vision Care Group Sdn Bhd which in turn is a wholly-owned subsidiary of Focus Point Holdings Berhad had incorporated a 60%-owned subsidiary namely, Optolab Sdn Bhd. The initial authorised capital of Optolab Sdn Bhd is RM400,000/- divided into 400,000 ordinary shares of RM1.00 each and paid up capital is RM10,000/- divided into 10,000 ordinary shares of RM1.00 each. The remaining 40% of shareholding in the capital of Optolab Sdn Bhd is held by Ng Weng Leong. The intended principal activity of Optolab Sdn Bhd is to carry on the business of trading of medical products, including but not limited to medical equipment and medical devices.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

##### A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-03-15 RM'000	31-03-14 RM'000	31-03-15 RM'000	31-03-14 RM'000
Sale of eyewear and eye care products	327	356	327	356
Licensing fee	41	36	41	36
Rental of premises	91	65	91	65
Purchase of beers and alcoholic drinks	2	1	2	1
Purchase of transportation service	4	-	4	-

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B1. Review of performance

Backed by higher contribution from the optical and related products segment, Group revenue at RM42.7 million was 6% higher compared with the corresponding quarter of RM40.2 million. Consequently Group profit before tax ("PBT") at RM3.5 million was 77% higher compared with RM1.9 million of the corresponding quarter. The increase in PBT was attributed to higher PBT attained by the optical and related products segment and lower operating loss incurred by the food and beverage segment. The Group recorded profit after tax of RM2.1 million, 99% improvement over RM1.1 million of the corresponding quarter.

##### Optical and related products segment

The optical and related products segment continued to be the main contributor of Group revenue with contribution of 86% for the current quarter. Owing to higher outlet sales, revenue at RM36.7 million was higher by 9% compared with RM33.5 million of the corresponding quarter. Consequently, higher profit before tax ("PBT") was recorded at RM4.7 million, 43% higher compared with RM3.3 million of the corresponding quarter. The increased PBT was mainly attributed to higher revenue, gross profit margin and other income.

##### Franchise management segment

Revenue at RM1.0 million was marginally lower by 3% compared with the corresponding quarter at RM1.1 million. Profit before tax at RM0.1 million was 29% lower compared with RM0.2 million of the corresponding quarter due mainly to higher operating costs incurred.

##### Food and beverage segment

The segment recorded revenue at RM4.5 million, 13% lower compared with RM5.2 million of the corresponding quarter. The drop in revenue was owing to intense market competition. However, operating loss at RM1.3 million was 8% lower compared with RM1.4 million of the corresponding quarter due mainly to reversal of provision made in the preceding year.

##### B2. Comparison with immediate preceding quarter's results

	<b>Current quarter RM'000</b>	<b>Immediate preceding quarter RM'000</b>	<b>Variance %</b>
Revenue	42,654	37,104	15%
Profit before tax	3,454	1,275	171%

Group revenue was 15% higher due mainly to higher contribution from the optical and related products segment. Group profit before tax ("PBT") was 171% higher due mainly to higher PBT attained by the optical and related products segment and lower operating loss incurred by the food and beverage segment.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B3. Prospect

Supported by strong domestic demand, Malaysia's economy expanded by 5.6% in the first quarter of 2015, slightly lower than 5.8% in the last quarter of 2014. The private sector remained the key driver of growth while exports contracted.

For the optical and related products business, the Group sees the importance of expanding its distribution network to increase the market share and at the same time increase productivity and reduce costs. For the franchise management business, the Group will be selective for new franchisee and will focus on enhancing the business operation of franchisees. With the implementation of Goods and Services Tax (GST) effective 1 April 2015, depreciation of Ringgit Malaysia and economic uncertainties locally and globally, the Group sees some pressure on consumers' purchasing power and profit margin but is cautiously optimistic to deliver satisfactory performance for the optical and related products and franchise management businesses for the year ahead, barring any unforeseen circumstances. As to the food and beverage business, the Group will continue to improve revenue and seek new revenue stream. Much effort will also be put to strengthen the operation and reduce costs, and the Group will strive to improve the performance of the food and beverage business for the year ahead.

Overall the Group is cautiously optimistic to deliver a satisfactory performance for the year ahead.

##### B4. Profit forecast or profit guarantee

This is not applicable to the Group.

##### B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-03-15 RM'000	31-03-14 RM'000	31-03-15 RM'000	31-03-14 RM'000
Depreciation	1,703	1,551	1,703	1,551
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	110	100	110	100
Inventories written down	91	160	91	160
Loss/(Gain) on disposal of quoted or unquoted investments	-	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	7	(21)	7	(21)
Impairment loss on property, plant and equipment	-	-	-	-
Property, plant and equipment written-off	154	221	154	221
Realised loss on foreign currency transactions	153	67	153	67
Loss/(Gain) on derivatives	-	-	-	-
Exceptional items	-	-	-	-

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-03-15 RM'000	31-03-14 RM'000	31-03-15 RM'000	31-03-14 RM'000
<b>Current tax:</b>				
Current	1,311	873	1,311	873
<b>Deferred tax:</b>				
Current	(5)	(11)	(5)	(11)
Prior year	6	11	6	11
	1	-	1	-
<b>Total</b>	<b>1,312</b>	<b>873</b>	<b>1,312</b>	<b>873</b>

The Group effective current tax rates for 2015 and 2014 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

##### B8. Borrowings

	As at 31-03-15 RM'000	As at 31-12-14 RM'000
<b>Short term borrowings</b>		
Secured:		
Banker acceptances	13,415	9,906
Bank overdraft	2,251	5,520
Term loans	1,009	1,262
Hire purchase liabilities	4,592	4,174
	<u>21,267</u>	<u>20,862</u>
<b>Long term borrowings</b>		
Secured:		
Term loans	1,245	1,314
Hire purchase liabilities	5,043	4,969
	<u>6,288</u>	<u>6,283</u>
<b>Total borrowings</b>	<u>27,555</u>	<u>27,145</u>

The above borrowings were denominated in Ringgit Malaysia.

##### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

##### B10. Dividend

No dividend was declared in the current quarter.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the first quarter ended 31 March 2015

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	31-03-15	31-03-14	31-03-15	31-03-14
Profit attributable to owners of the Parent (RM'000)	2,152	1,037	2,152	1,037
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	1.30	0.63	1.30	0.63

##### B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 31 March 2015, into realised and unrealised profits/losses is as follows:-

	As at 31-03-15 RM'000	As at 31-12-14 RM'000
Total retained profits of the Group :		
- Realised	32,794	30,613
- Unrealised	(1,033)	(1,032)
	31,761	29,581
Total share of retained profits from associates :		
- Realised	118	301
- Unrealised	(5)	(5)
	113	296
Total	31,874	29,877
Less : Consolidation adjustments	(17,066)	(17,221)
Total retained profits of the Group	14,808	12,656

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

##### B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 26 May 2015.