

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-09-15 RM'000	30-09-14 RM'000	30-09-15 RM'000	30-09-14 RM'000
Revenue	37,846	38,083	114,493	116,387
Cost of sales	(16,226)	(17,114)	(48,779)	(51,872)
Gross profit	21,620	20,969	65,714	64,515
Other income	1,211	1,040	3,680	3,557
Selling and distribution expenses	(7,893)	(7,928)	(23,562)	(24,088)
Administrative and general expenses	(14,642)	(13,505)	(42,955)	(40,582)
Interest expense	(441)	(427)	(1,318)	(1,095)
Interest income	120	90	353	280
Share of profit in associates	81	76	249	242
Profit before tax	56	315	2,161	2,829
Tax expense	(327)	(658)	(1,707)	(2,036)
(Loss)/Profit for the period	(271)	(343)	454	793
(Loss)/Profit attributable to:				
Owners of the Parent	(244)	(313)	539	806
Non-controlling interests	(27)	(30)	(85)	(13)
	(271)	(343)	454	793
Total comprehensive (loss)/income attributable to:				
Owners of the Parent	(244)	(313)	539	806
Non-controlling interests	(27)	(30)	(85)	(13)
	(271)	(343)	454	793
(Loss)/Earnings per share attributable to owners of the Parent:				
Basic (sen)	(0.15)	(0.19)	0.33	0.49
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 30-09-15 RM'000 (Unaudited)	As at 31-12-14 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	38,751	37,848
Investments in associates	716	590
Deferred tax assets	260	260
Trade and other receivables	591	305
	40,318	39,003
Current assets		
Inventories	42,095	37,367
Derivative assets	151	-
Trade and other receivables	21,755	21,564
Current tax assets	207	103
Cash and bank balances	11,287	11,670
	75,495	70,704
TOTAL ASSETS	115,813	109,707
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	33,000	33,000
Reserves	20,291	19,752
	53,291	52,752
Non-controlling interests	(64)	1
TOTAL EQUITY	53,227	52,753
Non-current liabilities		
Borrowings	5,730	6,283
Deferred income	1,500	1,323
Deferred tax liabilities	1,292	1,292
	8,522	8,898
Current liabilities		
Borrowings	25,212	20,862
Trade and other payables	28,254	26,184
Deferred income	598	565
Current tax liabilities	-	445
	54,064	48,056
TOTAL LIABILITIES	62,586	56,954
TOTAL EQUITY AND LIABILITIES	115,813	109,707
Net assets per share attributable to owners of the Parent (sen)	32.30	31.97

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	←— Attributable to owners of the Parent —→					
	←Non-distributable →		→Distributable			
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2015	33,000	7,096	12,656	52,752	1	52,753
Profit/(Loss) for the period	-	-	539	539	(85)	454
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	539	539	(85)	454
Transactions with owners						
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	-	-	-	20	20
Total transaction with owners	-	-	-	-	20	20
At 30 September 2015	33,000	7,096	13,195	53,291	(64)	53,227

	←— Attributable to owners of the Parent —→					
	←Non-distributable →		→Distributable			
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2014	33,000	7,096	14,850	54,946	34	54,980
Profit/(loss) for the period	-	-	806	806	(13)	793
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	806	806	(13)	793
Transactions with owners						
Acquisition of non-controlling interest of a subsidiary	-	-	(61)	(61)	31	(30)
Dividend paid	-	-	(1,650)	(1,650)	-	(1,650)
Total transaction with owners	-	-	(1,711)	(1,711)	31	(1,680)
At 30 September 2014	33,000	7,096	13,945	54,041	52	54,093

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 9 months ended 30 September 2015 RM'000	For the 9 months ended 30 September 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,161	2,829
Adjustments for:		
Depreciation	5,186	4,826
Other non-cash items	1,607	2,167
Operating profit before working capital changes	8,954	9,822
Changes in inventories	(5,114)	(2,616)
Changes in trade and other receivables	(635)	2,489
Changes in trade and other payables	2,279	(2,927)
Cash generated from operations	5,484	6,768
Tax refunded	27	37
Income taxes paid	(2,283)	(2,822)
Net cash generated from operating activities	3,228	3,983
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,598)	(2,263)
Proceeds from disposal of property, plant and equipment	48	343
Interest received	233	142
Dividend received from an associate	123	53
Ordinary share capital contributed by non-controlling interest of a subsidiary/ (acquisition of non-controlling interest of a subsidiary)	20	(30)
Net cash used in investing activities	(4,174)	(1,749)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,318)	(1,095)
Uplift of fixed deposits pledged to licensed banks	124	1,684
Net drawdown/(repayment) of bankers' acceptances	4,971	(656)
Net repayment of hire purchase liabilities	(2,607)	(2,211)
Net drawdown/(repayment) of term loans	524	(737)
Dividend paid	-	(1,650)
Net cash generated from/(used in) financing activities	1,694	(4,665)
Net increase/(decrease) in cash and cash equivalents	748	(2,431)
Cash and cash equivalents at beginning of year	(580)	1,750
Cash and cash equivalents at end of period	168	(681)

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)**
(The figures have not been audited)

	For the 9 months ended 30 September 2015 RM'000	For the 9 months ended 30 September 2014 RM'000
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	4,131	2,593
Fixed deposits with licensed banks	7,156	7,369
	11,287	9,962
Less : Bank overdraft included in borrowings	(4,513)	(3,954)
	6,774	6,008
Less : Fixed deposits pledged to licensed banks	(6,606)	(6,689)
	168	(681)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2014, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2015.

<u>Title</u>	<u>Effective date</u>
Amendments to MFRS 119 <i>Defined Benefit Plans : Employee Contributions</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2010 -2012 Cycle</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2011 -2013 Cycle</i>	1 July 2014

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group.

<u>Title</u>	<u>Effective date</u>
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements 2012-2014 Cycle</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2017
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2014 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid during the quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 30 September 2015 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	96,878	2,918	14,016	1,039	114,851
Inter-segment revenue	(309)	(39)	(10)	-	(358)
External revenue	96,569	2,879	14,006	1,039	114,493
Segment results					
Interest income	7,211	46	(4,165)	(215)	2,877
Interest expense	267	2	74	10	353
Share of profit of associates	(997)	-	(309)	(12)	(1,318)
Share of profit of associates	249	-	-	-	249
Profit/(Loss) before tax	6,730	48	(4,400)	(217)	2,161
Assets					
Segment assets	94,975	1,581	16,668	1,406	114,630
Investments in associates	716	-	-	-	716
Total assets	95,691	1,581	16,668	1,406	115,346
Liabilities					
Segment liabilities	49,825	2,782	8,390	297	61,294
Total liabilities	49,825	2,782	8,390	297	61,294

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2014 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	96,330	3,142	15,951	6,564	121,987
Inter-segment revenue	(273)	(62)	(15)	(5,250)	(5,600)
External revenue	96,057	3,080	15,936	1,314	116,387
Segment results					
Interest income	7,238	415	(4,185)	(66)	3,402
Interest expense	266	5	4	5	280
Share of profit of associates	(718)	-	(355)	(22)	(1,095)
Share of profit of associates	242	-	-	-	242
Profit/(Loss) before tax	7,028	420	(4,536)	(83)	2,829
Assets					
Segment assets	80,060	1,482	19,551	1,949	103,042
Investments in associates	606	-	-	-	606
Total assets	80,666	1,482	19,551	1,949	103,648
Liabilities					
Segment liabilities	35,903	2,552	9,289	447	48,191
Total liabilities	35,903	2,552	9,289	447	48,191

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Commitment

(a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 30-09-15 RM'000	As at 31-12-14 RM'000
Branches		
Not later than one (1) year	24,759	21,188
Later than one (1) year and not later than five (5) years	18,381	13,635
	43,140	34,823
Franchisees		
Not later than one (1) year	6,106	5,777
Later than one (1) year and not later than five (5) years	3,208	3,502
	9,314	9,279

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 30-09-15 RM'000	As at 31-12-14 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	141	228
- Approved but not contracted for	-	-
	141	228

This represents capital commitment mainly in respect of optical equipment.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

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Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-09-15 RM'000	30-09-14 RM'000	30-09-15 RM'000	30-09-14 RM'000
Sale of eyewear and eye care products	338	268	1,025	1,148
Licensing fee	39	32	114	104
Rental of premises	87	93	268	254
Purchase of beers and alcoholic drinks	2	3	10	6
Purchase of transportation service	4	4	12	13

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

9-month period ended 30 September 2015

Group revenue at RM114.5 million was 2% lower compared with the corresponding period of RM116.4 million. Group profit before tax ("PBT") at RM2.2 million was 24% lower compared with RM2.8 million of the corresponding period. The decline in PBT was mainly attributed to lower PBT attained by the franchise management segment as well as optical and related products segment. Consequently, the Group recorded profit after tax of RM0.5 million, 43% lower compared with RM0.8 million of the corresponding period.

Optical and related products segment

The optical and related products segment continued to be the main contributor of Group revenue with contribution of 84% for the current period. The Group achieved higher number of outlets at 96 (2014 : 79) and higher outlet sales; revenue at RM96.6 million was higher by 1% compared with RM96.1 million of the corresponding period. Nevertheless, lower profit before tax ("PBT") was recorded at RM6.7 million, 4% lower compared with RM7.0 million of the corresponding period. The decline in PBT was attributed to higher operating expenses incurred.

Franchise management segment

Revenue at RM2.9 million was marginally lower by 7% compared with the corresponding period at RM3.1 million. The decline in revenue was attributed mainly to lower royalty fee income received as a result of lower retail sales attained by the franchisees. Profit before tax at RM0.05 million was 89% lower compared with RM0.4 million of the corresponding period due to higher operating costs incurred following the internal restructuring of staff to the segment from optical and related products segment.

Food and beverage segment

The segment recorded revenue at RM14.0 million, 12% lower compared with RM15.9 million of the corresponding period. The drop in revenue was owing to intense market competition, closure of a bakery outlet since March 2015 and lower revenue contribution from the restaurants' business. Operating loss at RM4.4 million was fairly consistent with RM4.5 million of the corresponding period despite the drop in revenue in view of some savings in operating expenses.

3-month quarter ended 30 September 2015

Group revenue was lower by 1% compared with the corresponding quarter. Group profit before tax ("PBT") at RM0.06 million was recorded, representing a decline of 82% compared with RM0.3 million of the corresponding quarter due mainly to lower PBT attained by the optical and related products segment and franchise management segment.

B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	37,846	33,993	11%
Profit/(Loss) before tax	56	(1,349)	104%

Group revenue was 11% higher due mainly to higher contribution from the optical and related products segment. Group profit before tax at RM0.06 million was 104% higher due mainly to improved PBT attained by the optical and related products segment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The country's economy expanded by 4.7% in the third quarter of 2015, lower than 4.9% in the second quarter of 2015, supported mainly by private sector demand and the private sector continued to be the key driver of growth during the quarter. Private investment grew by 5.5% (Q2:3.9%), supported by capital spending in the manufacturing and services sector. Private consumption expanded by 4.1% (Q2:6.4%) as households were still in the gestation period of the implementation of Goods and Services Tax (GST).

With the implementation of Goods and Services Tax (GST) effective 1 April 2015, depreciation of Ringgit Malaysia as well as economic uncertainties locally and globally, the Group still sees some pressure on consumers' purchasing power and profit margin. Having said this, the optical and related products business will continue to expand its distribution network to increase market share and revenue while at the same time increase productivity and reduce costs. For the franchise management business, the Group will be selective for its new entry and focus on enhancing the business operation of franchisees. As to the food and beverage business, concerted effort will be placed to strengthen the operation and at the same time, improve revenue by opening new outlets and expanding its franchise business.

Going forward, global growth is expected to remain moderate. Locally, domestic demand will continue to be the main driver of growth, supported mainly by private sector activity. The Group is cautiously optimistic to deliver a satisfactory performance for the year ahead.

B4. Profit forecast or profit guarantee

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-09-15 RM'000	30-09-14 RM'000	30-09-15 RM'000	30-09-14 RM'000
Depreciation	1,766	1,648	5,186	4,826
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	77	106	270	311
(Reversal of inventories written-down)/Inventories written down	(65)	280	117	480
Loss/(gain) on disposal of quoted or unquoted investments	-	-	-	-
(Gain)/loss on disposal of property, plant and equipment	(1)	-	6	(219)
Impairment loss on property, plant and equipment	-	-	-	-
Property, plant and equipment written-off	147	246	371	923
Realised loss/(gain) on foreign currency transactions	75	(77)	247	(39)
Unrealised (gain)/loss on derivatives	(151)	-	(151)	-
Exceptional items	-	-	-	-

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Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-09-15 RM'000	30-09-14 RM'000	30-09-15 RM'000	30-09-14 RM'000
Current tax:				
Current	158	502	1,538	1,887
Prior year	169	156	169	150
	<u>327</u>	<u>658</u>	<u>1,707</u>	<u>2,037</u>
Deferred tax:				
Current	-	-	(6)	(12)
Prior year	-	-	6	11
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Total	<u>327</u>	<u>658</u>	<u>1,707</u>	<u>2,036</u>

The Group effective current tax rates for 2015 and 2014 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 30-09-15 RM'000	As at 31-12-14 RM'000
Short term borrowings		
Secured:		
Banker acceptances	14,877	9,906
Bank overdraft	4,513	5,520
Term loans	1,287	1,262
Hire purchase liabilities	4,535	4,174
	<u>25,212</u>	<u>20,862</u>
Long term borrowings		
Secured:		
Term loans	1,813	1,314
Hire purchase liabilities	3,917	4,969
	<u>5,730</u>	<u>6,283</u>
Total borrowings	<u>30,942</u>	<u>27,145</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

No dividend was declared in the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the third quarter ended 30 September 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	30-09-15	30-09-14	30-09-15	30-09-14
(Loss)/Profit attributable to owners of the Parent (RM'000)	(244)	(313)	539	806
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic (loss)/earnings per share (sen)	(0.15)	(0.19)	0.33	0.49

B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 30 September 2015, into realised and unrealised profits/losses is as follows:-

	As at 30-09-15 RM'000	As at 31-12-14 RM'000
Total retained profits of the Group :		
- Realised	30,439	30,613
- Unrealised	(1,032)	(1,032)
	29,407	29,581
Total share of retained profits from associates :		
- Realised	256	301
- Unrealised	(7)	(5)
	249	296
Total	29,656	29,877
Less : Consolidation adjustments	(16,461)	(17,221)
Total retained profits of the Group	13,195	12,656

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 26 November 2015.