

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-12-15 RM'000	31-12-14 RM'000	31-12-15 RM'000	31-12-14 RM'000
Revenue	40,099	37,104	154,592	153,491
Cost of sales	(16,320)	(15,573)	(65,099)	(67,445)
Gross profit	23,779	21,531	89,493	86,046
Other income	4,435	1,148	8,115	4,705
Selling and distribution expenses	(7,893)	(7,362)	(31,455)	(31,450)
Administrative and general expenses	(17,516)	(13,771)	(60,471)	(54,353)
Interest expense	(614)	(550)	(1,932)	(1,645)
Interest income	167	225	520	505
Share of profit in associates	74	54	323	296
Profit before tax	2,432	1,275	4,593	4,104
Tax expense	(1,686)	(965)	(3,393)	(3,001)
Profit for the period	746	310	1,200	1,103
Profit/(loss) attributable to:				
Owners of the Parent	792	361	1,331	1,167
Non-controlling interests	(46)	(51)	(131)	(64)
	746	310	1,200	1,103
Total comprehensive income/(loss) attributable to:				
Owners of the Parent	792	361	1,331	1,167
Non-controlling interests	(46)	(51)	(131)	(64)
	746	310	1,200	1,103
Earnings per share attributable to owners of the Parent:				
Basic (sen)	0.48	0.22	0.81	0.71
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-12-15 RM'000 (Unaudited)	As at 31-12-14 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	39,559	37,848
Investments in associates	685	590
Deferred tax assets	233	260
Trade and other receivables	1,262	305
	41,739	39,003
Current assets		
Inventories	46,140	37,367
Derivative assets	7	-
Trade and other receivables	23,904	21,564
Current tax assets	61	103
Cash and bank balances	11,804	11,670
	81,916	70,704
TOTAL ASSETS	123,655	109,707
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	33,000	33,000
Reserves	21,083	19,752
	54,083	52,752
Non-controlling interests	(110)	1
TOTAL EQUITY	53,973	52,753
Non-current liabilities		
Borrowings	6,087	6,283
Deferred income	1,332	1,323
Deferred tax liabilities	1,576	1,292
	8,995	8,898
Current liabilities		
Borrowings	26,449	20,862
Trade and other payables	32,924	26,184
Deferred income	596	565
Current tax liabilities	663	445
Derivative liabilities	55	-
	60,687	48,056
TOTAL LIABILITIES	69,682	56,954
TOTAL EQUITY AND LIABILITIES	123,655	109,707
Net assets per share attributable to owners of the Parent (sen)	32.78	31.97

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	←— Attributable to owners of the Parent —→					
	←Non-distributable			→Distributable		
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2015	33,000	7,096	12,656	52,752	1	52,753
Profit/(Loss) for the period	-	-	1,331	1,331	(131)	1,200
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	1,331	1,331	(131)	1,200
Transactions with owners						
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	-	-	-	20	20
Total transaction with owners	-	-	-	-	20	20
At 31 December 2015	33,000	7,096	13,987	54,083	(110)	53,973

	←— Attributable to owners of the Parent —→					
	←Non-distributable			→Distributable		
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2014	33,000	7,096	14,850	54,946	34	54,980
Profit/(loss) for the period	-	-	1,167	1,167	(64)	1,103
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	1,167	1,167	(64)	1,103
Transactions with owners						
Acquisition of non-controlling interest of a subsidiary	-	-	(61)	(61)	31	(30)
Dividend paid	-	-	(3,300)	(3,300)	-	(3,300)
Total transaction with owners	-	-	(3,361)	(3,361)	31	(3,330)
At 31 December 2014	33,000	7,096	12,656	52,752	1	52,753

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 12 months ended 31 December 2015 RM'000	For the 12 months ended 31 December 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,593	4,104
Adjustments for:		
Depreciation	6,980	6,565
Other non-cash items	3,686	3,466
Operating profit before working capital changes	15,259	14,135
Changes in inventories	(9,418)	(4,679)
Changes in trade and other receivables	(3,335)	1,383
Changes in trade and other payables	6,836	4,705
Cash generated from operations	9,342	15,544
Tax refunded	127	46
Income taxes paid	(2,949)	(3,786)
Net cash generated from operating activities	6,520	11,804
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,154)	(4,298)
Proceeds from disposal of property, plant and equipment	548	345
Interest received	296	197
Dividend received from an associate	228	123
Ordinary share capital contributed by non-controlling interest of a subsidiary/ (acquisition of non-controlling interest of a subsidiary)	20	(30)
Net cash used in investing activities	(4,062)	(3,663)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,841)	(1,509)
Uplift of fixed deposits pledged to licensed banks	71	1,643
Net drawdown/(repayment) of bankers' acceptances	5,216	(3,598)
Net repayment of hire purchase liabilities	(4,122)	(3,694)
Net repayment of term loans	(1,374)	(13)
Dividend paid	-	(3,300)
Net cash used in financing activities	(2,050)	(10,471)
Net increase/(decrease) in cash and cash equivalents	408	(2,330)
Cash and cash equivalents at beginning of year	(580)	1,750
Cash and cash equivalents at end of period	(172)	(580)

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)
(The figures have not been audited)

	For the 12 months ended 31 December 2015 RM'000	For the 12 months ended 31 December 2014 RM'000
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	4,595	4,360
Fixed deposits with licensed banks	7,209	7,310
	11,804	11,670
Less : Bank overdraft included in borrowings	(5,317)	(5,520)
	6,487	6,150
Less : Fixed deposits pledged to licensed banks	(6,659)	(6,730)
	(172)	(580)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2014, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2015.

<u>Title</u>	<u>Effective date</u>
Amendments to MFRS 119 <i>Defined Benefit Plans : Employee Contributions</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2010 -2012 Cycle</i>	1 July 2014
Amendments to MFRSs <i>Annual Improvements 2011 -2013 Cycle</i>	1 July 2014

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group.

<u>Title</u>	<u>Effective date</u>
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements 2012-2014 Cycle</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2017
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2014 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid during the quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 31 December 2015 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	131,268	3,795	18,661	2,360	156,084
Inter-segment revenue	(396)	(51)	(45)	(1,000)	(1,492)
External revenue	130,872	3,744	18,616	1,360	154,592
Segment results					
Segment results	12,693	17	(6,801)	(227)	5,682
Interest income	420	2	84	14	520
Interest expense	(1,504)	-	(414)	(14)	(1,932)
Share of profit of associates	323	-	-	-	323
Profit/(Loss) before tax	11,932	19	(7,131)	(227)	4,593
Assets					
Segment assets	105,463	1,504	14,336	1,373	122,676
Investments in associates	685	-	-	-	685
Total assets	106,148	1,504	14,336	1,373	123,361
Liabilities					
Segment liabilities	57,372	2,572	7,274	225	67,443
Total liabilities	57,372	2,572	7,274	225	67,443

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 December 2014 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	126,860	4,105	20,986	7,654	159,605
Inter-segment revenue	(70)	(76)	(18)	(5,950)	(6,114)
External revenue	126,790	4,029	20,968	1,704	153,491
Segment results					
Interest income	10,501	395	(5,881)	(67)	4,948
Interest expense	483	6	5	11	505
Share of profit of associates	(1,145)	-	(472)	(28)	(1,645)
Profit/(Loss) before tax	296	-	-	-	296
Assets					
Segment assets	10,135	401	(6,348)	(84)	4,104
Investments in associates	86,395	1,598	19,003	1,758	108,754
Total assets	86,985	1,598	19,003	1,758	109,344
Liabilities					
Segment liabilities	42,261	2,702	9,816	438	55,217
Total liabilities	42,261	2,702	9,816	438	55,217

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Commitment

(a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-12-15 RM'000	As at 31-12-14 RM'000
Branches		
Not later than one (1) year	28,370	21,188
Later than one (1) year and not later than five (5) years	25,683	13,635
	54,053	34,823
Franchisees		
Not later than one (1) year	5,858	5,777
Later than one (1) year and not later than five (5) years	3,025	3,502
	8,883	9,279

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 31-12-15 RM'000	As at 31-12-14 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	4,681	228
- Approved but not contracted for	-	-
	4,681	228

This represents capital commitment mainly in respect of property, renovations & optical equipment.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

There was no change in composition of the Group during the current quarter.

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Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-12-15 RM'000	31-12-14 RM'000	31-12-15 RM'000	31-12-14 RM'000
Sale of eyewear and eye care products	378	328	1,402	1,476
Licensing fee	41	35	154	139
Rental of premises	88	94	356	347
Purchase of beers and alcoholic drinks	2	3	12	9
Purchase of transportation service	4	4	16	17

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

12-month year ended 31 December 2015

Group revenue at RM154.6 million was 1% higher compared with RM153.5 million of the corresponding year while Group profit before tax ("PBT") at RM4.6 million was 12% higher compared with RM4.1 million of the corresponding year. The increase in revenue and PBT was due to higher contribution from optical and related products division. Consequently, the Group recorded profit after tax of RM1.2 million, 9% higher compared with RM1.1 million of the corresponding year.

Optical and related products segment

Optical and related products segment continued to be the main contributor of Group revenue with contribution of 85% for the current year. The division attained higher number of outlets during the year at 109 (2014 : 89) resulting in higher outlet revenue at RM130.9 million compared with RM126.8 million of the corresponding year, representing an increase of 3%. With the achievement of higher revenue coupled with higher purchase rebate income from suppliers, profit before tax was recorded at RM11.9 million, 18% higher compared with RM10.1 million of the corresponding year.

Franchise management segment

Revenue at RM3.7 million was lower by 7% compared with RM4.0 million of the corresponding year. The decline in revenue was attributed mainly to lower royalty fee income as a result of lower retail sales attained by franchisees. Profit before tax at nil was 95% lower compared with RM0.4 million of the corresponding year due to higher operating costs incurred following the internal restructuring of staff to the division from optical and related products segment.

Food and beverage segment

The division recorded revenue at RM18.6 million, 11% lower compared with RM21.0 million of the corresponding year. The decline in revenue was owing to intense market competition, closure of a bakery outlet since March 2015 and lower revenue contribution from the restaurants' business. Operating loss at RM7.1 million was higher by 12% compared with RM6.3 million of the corresponding year due largely to loss on disposal of restaurant business and impairment of assets.

3-month quarter ended 31 December 2015

Group revenue and Group profit before tax ("PBT") was higher by 8% and 91% respectively compared with the corresponding quarter. Higher revenue and PBT attained was contributed by the optical and related products segment.

B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	40,099	37,846	6%
Profit before tax	2,432	56	4,243%

Higher revenue and profit before tax was mainly contributed by the optical and related products segment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The country's economy expanded by 4.5% in the fourth quarter of 2015, lower than 4.7% in the third quarter of 2015, supported mainly by private sector demand and private sector continued to be the key driver of growth during the quarter. Private investment grew by 5% (Q3:5.5%), driven by capital spending in the manufacturing and services sectors. Private consumption expanded by 4.9% (Q3:4.1%), supported by stable wage growth and labour market conditions.

The Group still sees some pressure on consumers' purchasing power amid the weak consumer sentiment. Having said this, the optical and related products business will continue to expand its distribution network to increase market share and revenue with stores of various concepts. For the franchise management business, the Group will be selective for its new entry and focus on enhancing the business operation of franchisees. As to the food and beverage business, concerted effort will be placed to strengthen the operation and at the same time, the Group will also open new doors at selected locations and expand its franchise business.

Going forward, global growth is expected to remain moderate. Locally, domestic demand will continue to be the main driver of growth, supported mainly by private sector activity. The Group is cautiously optimistic to deliver a satisfactory performance for the year 2016 ahead.

B4. Profit forecast or profit guarantee

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-12-15 RM'000	31-12-14 RM'000	31-12-15 RM'000	31-12-14 RM'000
Depreciation	1,794	1,739	6,980	6,565
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	54	-	54
Inventories written off	167	143	437	454
Inventories written down	247	(17)	364	463
Reversal of inventories written-down	(156)	-	(156)	-
Loss/(gain) on disposal of quoted or unquoted investments	-	-	-	-
Loss/(gain) on disposal of property, plant and equipment	660	3	666	(216)
Impairment loss on property, plant and equipment	993	542	993	542
Reversal of Impairment loss on property, plant and equipment	(340)	-	(340)	-
Property, plant and equipment written-off	98	160	469	1,082
Realised loss on foreign currency transactions (net)	279	46	526	7
Unrealised loss/(gain) on derivatives	144	-	(7)	-
Exceptional items	-	-	-	-

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-12-15 RM'000	31-12-14 RM'000	31-12-15 RM'000	31-12-14 RM'000
Current tax:				
Current	1,385	1,031	2,923	2,918
Prior year	(10)	1	159	151
	<u>1,375</u>	<u>1,032</u>	<u>3,082</u>	<u>3,069</u>
Deferred tax:				
Current	348	(74)	342	(86)
Prior year	(37)	7	(31)	18
	<u>311</u>	<u>(67)</u>	<u>311</u>	<u>(68)</u>
Total	<u>1,686</u>	<u>965</u>	<u>3,393</u>	<u>3,001</u>

The Group effective current tax rates for 2015 and 2014 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-12-15 RM'000	As at 31-12-14 RM'000
Short term borrowings		
Secured:		
Banker acceptances	15,122	9,906
Bank overdraft	5,317	5,520
Term loans	1,817	1,262
Hire purchase liabilities	4,193	4,174
	<u>26,449</u>	<u>20,862</u>
Long term borrowings		
Secured:		
Term loans	2,539	1,314
Hire purchase liabilities	3,548	4,969
	<u>6,087</u>	<u>6,283</u>
Total borrowings	<u>32,536</u>	<u>27,145</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

No dividend was declared in the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the fourth quarter ended 31 December 2015

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	31-12-15	31-12-14	31-12-15	31-12-14
Profit attributable to owners of the Parent (RM'000)	792	361	1,331	1,167
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	0.48	0.22	0.81	0.71

B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 31 December 2015, into realised and unrealised profits/losses is as follows:-

	As at 31-12-15 RM'000	As at 31-12-14 RM'000
Total retained profits of the Group :		
- Realised	31,838	30,613
- Unrealised	(1,343)	(1,032)
	30,495	29,581
Total share of retained profits from associates :		
- Realised	330	301
- Unrealised	(7)	(5)
	323	296
Total	30,818	29,877
Less : Consolidation adjustments	(16,831)	(17,221)
Total retained profits of the Group	13,987	12,656

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 24 February 2016.