

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-09-14 RM'000	30-09-13 RM'000	30-09-14 RM'000	30-09-13 RM'000
Revenue	38,083	36,993	116,387	107,417
Cost of sales	(17,114)	(16,681)	(51,872)	(48,171)
Gross profit	20,969	20,312	64,515	59,246
Other income	1,040	906	3,557	2,840
Selling and distribution expenses	(7,928)	(7,536)	(24,088)	(21,720)
Administrative and general expenses	(13,505)	(11,971)	(40,582)	(34,748)
Interest expense	(427)	(344)	(1,095)	(936)
Interest income	90	106	280	339
Share of profits in associates	76	48	242	161
Profit before tax	315	1,521	2,829	5,182
Tax expense	(658)	(254)	(2,036)	(2,241)
Profit for the period	(343)	1,267	793	2,941
<b>Profit attributable to:</b>				
Owners of the Parent	(313)	1,285	806	2,969
Non-controlling interests	(30)	(18)	(13)	(28)
	(343)	1,267	793	2,941
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent	(313)	1,285	806	2,969
Non-controlling interests	(30)	(18)	(13)	(28)
	(343)	1,267	793	2,941
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen)	(0.19)	0.78	0.49	1.80
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 30-09-14 RM'000 (Unaudited)	As at 31-12-13 RM'000 (Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	36,763	35,605
Investments in associates	606	417
Deferred tax assets	298	297
Trade and other receivables	378	442
	38,045	36,761
<b>Current assets</b>		
Inventories	35,431	33,606
Trade and other receivables	20,508	22,933
Current tax assets	60	46
Cash and cash equivalents	9,962	14,123
	65,961	70,708
<b>TOTAL ASSETS</b>	104,006	107,469
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	33,000	33,000
Reserves	21,041	21,946
	54,041	54,946
<b>Non-controlling interests</b>	52	34
<b>TOTAL EQUITY</b>	54,093	54,980
<b>Non-current liabilities</b>		
Borrowings	6,242	5,085
Deferred income	982	854
Deferred tax liabilities	1,397	1,397
	8,621	7,336
<b>Current liabilities</b>		
Borrowings	21,548	21,582
Trade and other payables	18,957	22,062
Deferred income	462	450
Current tax liabilities	325	1,059
	41,292	45,153
<b>TOTAL LIABILITIES</b>	49,913	52,489
<b>TOTAL EQUITY AND LIABILITIES</b>	104,006	107,469
<b>Net assets per share attributable to owners of the Parent (sen)</b>	32.75	33.30

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2014</b>	33,000	7,096	14,850	54,946	34	54,980
Profit for the period	-	-	806	806	(13)	793
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	806	806	(13)	793
<b>Transactions with owners</b>						
Acquisition of non-controlling interest of a subsidiary	-	-	(61)	(61)	31	(30)
Dividend paid	-	-	(1,650)	(1,650)	-	(1,650)
Total transaction with owners	-	-	(1,711)	(1,711)	31	(1,680)
<b>At 30 September 2014</b>	33,000	7,096	13,945	54,041	52	54,093

	← Attributable to owners of the Parent →			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2013</b>	33,000	7,096	13,379	53,475	55	53,530
Profit for the period	-	-	2,969	2,969	(28)	2,941
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	2,969	2,969	(28)	2,941
<b>Transactions with owners</b>						
Dividend paid	-	-	(1,650)	(1,650)	-	(1,650)
Total transaction with owners	-	-	(1,650)	(1,650)	-	(1,650)
<b>At 30 September 2013</b>	33,000	7,096	14,698	54,794	27	54,821

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 9 months ended 30 September 2014 RM'000	For the 9 months ended 30 September 2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,829	5,182
Adjustments for :		
Depreciation	4,826	3,844
Other non-cash items	2,167	1,441
Operating profit before working capital changes	9,822	10,467
Changes in inventories	(2,616)	(630)
Changes in trade and other receivables	2,489	1,173
Changes in trade and other payables	(2,927)	(1,982)
Cash generated from operations	6,768	9,028
Tax refunded	37	100
Income taxes paid	(2,822)	(2,480)
<b>Net cash generated from operating activities</b>	<b>3,983</b>	<b>6,648</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,263)	(5,649)
Proceeds from disposal of property, plant and equipment	349	282
Interest received	142	211
Acquisition of non-controlling interest of a subsidiary	(30)	-
Dividend received from an associate	53	175
<b>Net cash used in investing activities</b>	<b>(1,749)</b>	<b>(4,981)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,095)	(936)
Uplift of fixed deposits pledged to licensed banks	1,684	1,321
Net (repayment)/drawdown of bankers' acceptances	(656)	346
Net repayment of hire purchase liabilities	(2,211)	(1,597)
Net repayment of term loans	(737)	(88)
Dividend paid	(1,650)	(1,650)
<b>Net cash used in financing activities</b>	<b>(4,665)</b>	<b>(2,604)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(2,431)</b>	<b>(937)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1,750</b>	<b>4,299</b>
<b>Cash and cash equivalents at end of period</b>	<b>(681)</b>	<b>3,362</b>

**FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)**  
**(The figures have not been audited)**

	<b>For the 9 months ended 30 September 2014 RM'000</b>	<b>For the 9 months ended 30 September 2013 RM'000</b>
<i>Cash and cash equivalents comprise :</i>		
Cash and bank balances	2,593	4,484
Fixed deposits with licensed banks	7,369	8,334
	9,962	12,818
Less : Bank overdraft included in borrowings	(3,954)	(2,562)
	6,008	10,256
Less : Fixed deposits pledged to licensed banks	(6,689)	(6,894)
	(681)	3,362

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

## Notes to the Interim Financial Report for the third quarter ended 30 September 2014

### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

#### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2013, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2014.

<u>Title</u>	<u>Effective date</u>
Amendments to MFRS 10 <i>Consolidated Financial Statements: Investment Entities</i>	1 January 2014
Amendments to MFRS 12 <i>Disclosure of Interest in Other Entities: Investment Entities</i>	1 January 2014
Amendments to MFRS 127 <i>Separate Financial Statements (2011): Investment Entities</i>	1 January 2014
Amendments to MFRS 132 <i>Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
Amendments to MFRS 136 <i>Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014
Amendments to MFRS 139 <i>Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014
IC Interpretation 21 <i>Levies</i>	1 January 2014
Defined Benefit Plans: <i>Employee Contributions (Amendments to MFRS 119)</i>	1 July 2014
Amendments to MFRSs Annual Improvements 2010 – 2012 <i>Cycle</i>	1 July 2014
Amendments to MFRSs Annual Improvements 2011 – 2013 <i>Cycle</i>	1 July 2014

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

#### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2013 was not subject to any qualification.

#### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

#### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

#### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

#### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A7. Dividend paid

No dividend was paid during the current quarter.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 30 September 2014 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	96,330	3,142	15,951	6,564	121,987
Inter-segment revenue	(273)	(62)	(15)	(5,250)	(5,600)
External revenue	<u>96,057</u>	<u>3,080</u>	<u>15,936</u>	<u>1,314</u>	<u>116,387</u>
<b>Segment results</b>	7,238	415	(4,185)	(66)	3,402
Interest income	266	5	4	5	280
Interest expense	(718)	-	(355)	(22)	(1,095)
Share of profit of associates	242	-	-	-	242
<b>Profit / (loss) before tax</b>	<u>7,028</u>	<u>420</u>	<u>(4,536)</u>	<u>(83)</u>	<u>2,829</u>
<b>Assets</b>					
Segment assets	80,060	1,482	19,551	1,949	103,042
Investments in associates	606	-	-	-	606
<b>Total assets</b>	<u>80,666</u>	<u>1,482</u>	<u>19,551</u>	<u>1,949</u>	<u>103,648</u>
<b>Liabilities</b>					
Segment liabilities	35,903	2,552	9,289	447	48,191
<b>Total liabilities</b>	<u>35,903</u>	<u>2,552</u>	<u>9,289</u>	<u>447</u>	<u>48,191</u>

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 30 September 2013 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	93,233	3,222	9,848	4,339	110,642
Inter-segment revenue	(165)	(60)	-	(3,000)	(3,225)
<b>External revenue</b>	<b>93,068</b>	<b>3,162</b>	<b>9,848</b>	<b>1,339</b>	<b>107,417</b>
<b>Segment results</b>					
Interest income	8,091	747	(3,046)	(174)	5,618
Interest expense	321	8	5	5	339
Share of profit of associates	(730)	-	(174)	(32)	(936)
Share of profit of associates	161	-	-	-	161
<b>Profit / (loss) before tax</b>	<b>7,843</b>	<b>755</b>	<b>(3,215)</b>	<b>(201)</b>	<b>5,182</b>
<b>Assets</b>					
Segment assets	77,881	1,737	17,554	1,616	98,788
Investments in associates	422	-	-	-	422
<b>Total assets</b>	<b>78,303</b>	<b>1,737</b>	<b>17,554</b>	<b>1,616</b>	<b>99,210</b>
<b>Liabilities</b>					
Segment liabilities	32,290	2,279	7,489	764	42,822
<b>Total liabilities</b>	<b>32,290</b>	<b>2,279</b>	<b>7,489</b>	<b>764</b>	<b>42,822</b>

##### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.



## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

#### A10. Commitment

##### (a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 30-09-14 RM'000	As at 31-12-13 RM'000
<b>Branches</b>		
Not later than one (1) year	20,677	19,741
Later than one (1) year and not later than five (5) years	14,620	17,570
Later than five (5) years	-	-
	35,297	37,311
<b>Franchisees</b>		
Not later than one (1) year	5,985	7,296
Later than one (1) year and not later than five (5) years	3,723	3,586
	9,708	10,882

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

##### (b) Capital commitment

	As at 30-09-14 RM'000	As at 31-12-13 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	447	611
- Approved but not contracted for	-	482
	447	1,093

This represents capital commitment mainly in respect of outlets renovation and optical equipment.

#### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

#### A12. Change in composition of the Group

On 1 July 2014, a wholly-owned subsidiary of the Company, Focus Point Vision Care Group Sdn Bhd ("FPVCGSB"), entered into a Share Sale Agreement with a minority shareholder, Lee Kim Huong of Care Point Optical Sdn Bhd ("CPOSB") to acquire the remaining 10% equity interest in CPOSB, a 90%-owned

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A12. Change in composition of the Group (cont'd)

subsidiary of FPVCGSB. Following to this, CPOSB became a wholly-owned subsidiary of FPVCGSB.

On 18 July 2014, a new wholly-owned subsidiary of the Company namely Excellent Reward Japanese Restaurants Sdn Bhd was incorporated with an authorised share capital of RM400,000 and issued and paid up capital of RM2 to carry on the business of providing Japanese food and beverage services.

##### A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

##### A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	30-09-14 RM'000	30-09-13 RM'000	30-09-14 RM'000	30-09-13 RM'000
Sale of eyewear and eye care products	268	398	1,148	1,137
Licensing fee	32	33	104	100
Rental of premises	93	60	254	180
Purchase of beers and alcoholic drinks	3	-	6	-
Purchase of transportation service	4	-	13	-

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B1. Review of performance

###### Period ended 30 September 2014

Group revenue for the current period was recorded at RM116.4 million, an increase of 8% compared with the corresponding period of RM107.4 million. Higher revenue was mainly attributed to higher contribution from the food and beverage segment as well as optical and related products segment. However, profit before tax ("PBT") for the current period of RM2.8 million was 45% lower compared with RM5.2 million of the corresponding period. The decline in PBT was attributed mainly to higher operating loss incurred by the food and beverage segment and lower operating profit attained by the optical and related products segment. Consequently, profit after tax for the current period at RM0.8 million was 73% lower compared with the corresponding period of RM2.9 million.

###### **Optical and related products segment**

The optical and related products segment continued to be the main contributor of the Group's revenue with contribution of 83% for the current period. Revenue for the current period was higher by 3% at RM96.1 million compared with RM93.1 million of the corresponding period. However, profit before tax for the current period at RM7.0 million was 10% lower than RM7.8 million of the corresponding period due to higher operating expenses incurred.

###### **Franchise management segment**

Revenue for the current period at RM3.1 million was lower by 3% compared with the corresponding period at RM3.2 million. Profit before tax for the current period at RM0.42 million was 44% lower compared with RM0.76 million of the corresponding period due mainly to higher management fee incurred.

###### **Food and beverage segment**

For the current period, the segment recorded revenue of RM15.9 million and operating loss of RM4.5 million compared with RM9.8 million and RM3.2 million respectively of the corresponding period. Revenue increased as a result of:-

- opening of 2 new outlets in the current period; and
- full 9-month operation of 6 outlets in the current period compared with less than 9months' operation for the same outlets of the corresponding period.

Nevertheless, higher operating expenses were also incurred resulting in higher operating loss despite revenue increased.

###### Quarter ended 30 September 2014

Group revenue was higher by 3% compared with the corresponding quarter due mainly to higher contribution from the optical and related products segment and food and beverage segment. However, Group profit before tax ("PBT") was 79% lower compared with the corresponding quarter due mainly to higher operating loss incurred by the food and beverage segment and lower PBT attained by the optical and related products segment.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	38,083	38,077	0.02%
Profit before tax	315	567	-44.4%

Group revenue was in line with the immediate preceding quarter while Group profit before tax was 44% lower compared with the immediate preceding quarter due to higher operating loss incurred by the food and beverage segment.

##### B3. Prospect

The Malaysian economy grew by 5.6% in the third quarter of 2014, lower than 6.4% in the second quarter of 2014, supported by private sector demand and continued positive growth in net exports of goods and services. The Consumer Confidence Index continued to increase by 6 points to 99 in the third quarter of 2014, according to the latest Nielsen Survey of Consumer Confidence and Spending Intentions Study. Nevertheless, Malaysian consumers are expected to remain vigilant of their on-going and future spending habits and are constantly mindful of the state of local and global economies.

For the optical and related products business, the Group sees the importance of expanding its distribution network to increase the market share and at the same time increase productivity. The Group is cautiously optimistic to deliver satisfactory performance of the optical and related products business for 2014, barring any unforeseen circumstances. As to the food and beverage business, much effort will continue to be emphasised to improve revenue, and to strengthen operation and efficiency.

##### B4. Profit forecast or profit guarantee

This is not applicable to the Group.

##### B5. Profit before tax

Profit before tax for the current quarter and current period is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	30-09-14 RM'000	30-09-13 RM'000	30-09-14 RM'000	30-09-13 RM'000
Depreciation	1,648	1,235	4,826	3,844
Bad debts written off	-	-	-	-
Provision for trade and other receivables	-	-	-	-
Inventories written off	106	104	311	301
Provision for inventories	280	-	480	-
(Gain)/loss on disposal of quoted or unquoted investments	-	-	-	-
(Gain)/loss on disposal of property, plant and equipment	-	22	(219)	89
Impairment loss on property, plant and equipment	-	-	-	-
Foreign exchange (gain)/loss	(77)	269	(39)	279
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-09-14 RM'000	30-09-13 RM'000	30-09-14 RM'000	30-09-13 RM'000
<b>Current tax:</b>				
Current	502	377	1,887	2,331
Prior year	156	(134)	150	(91)
	<u>658</u>	<u>243</u>	<u>2,037</u>	<u>2,240</u>
<b>Deferred tax:</b>				
Current	-	-	(12)	(10)
Prior year	-	11	11	11
	<u>-</u>	<u>11</u>	<u>(1)</u>	<u>1</u>
Total	<u>658</u>	<u>254</u>	<u>2,036</u>	<u>2,241</u>

The Group effective current tax rates for 2014 and 2013 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

##### B8. Borrowings

	As at 30-09-14 RM'000	As at 31-12-13 RM'000
<b>Short term borrowings</b>		
Secured:		
Banker acceptances	12,848	13,504
Bank overdraft	3,954	4,000
Term loans	1,075	1,536
Hire purchase liabilities	3,671	2,542
	<u>21,548</u>	<u>21,582</u>
<b>Long term borrowings</b>		
Secured:		
Term loans	1,815	1,053
Hire purchase liabilities	4,427	4,032
	<u>6,242</u>	<u>5,085</u>
<b>Total borrowings</b>	<u>27,790</u>	<u>26,667</u>

The above borrowings were denominated in Ringgit Malaysia.

##### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

##### B10. Dividend

An interim single-tier tax exempt dividend of 1 sen (2013 : 1 sen) per share in respect of the financial year ending 31 December 2014 was declared on 28 August 2014 and paid on 21 November 2014.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the third quarter ended 30 September 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	30-09-14	30-09-13	30-09-14	30-09-13
Profit attributable to owners of the Parent (RM'000)	(313)	1,285	806	2,969
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	(0.19)	0.78	0.49	1.80

##### B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 30 September 2014, into realised and unrealised profits/losses is as follows:-

	As at 30-09-14 RM'000	As at 31-12-13 RM'000
Total retained profits of the Group :		
- Realised	32,578	34,155
- Unrealised	(1,099)	(1,100)
	31,479	33,055
Total share of retained profits from associates :		
- Realised	247	222
- Unrealised	(5)	(5)
	242	217
Total	31,721	33,272
Less : Consolidation adjustments	(17,776)	(18,422)
Total retained profits of the Group	13,945	14,850

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

##### B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 25 November 2014.